

Revenue Monitoring Audit Report



**A Report to the Galveston
City Council**

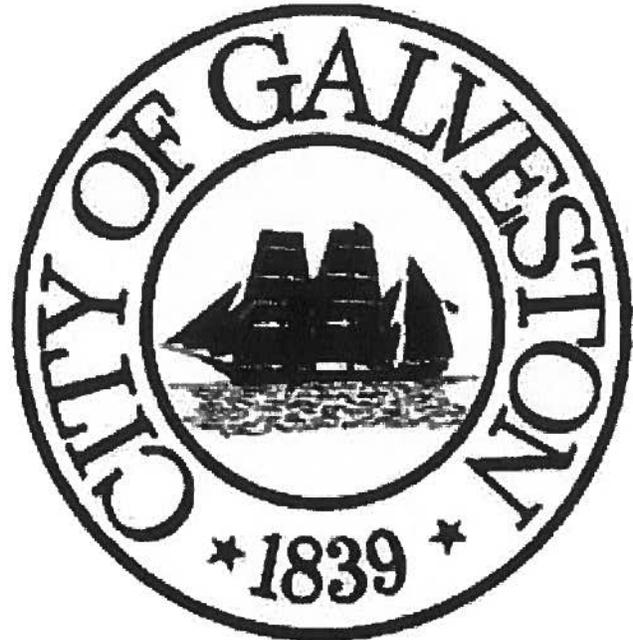
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Office of the City Auditor

City Auditor
Glenn L. Bulgherini, CPA

Ryson Real Estate Hotel Occupancy Tax Revenue Monitoring Report September 5, 2013



Report Summary

The City of Galveston is owed no additional Hotel Occupancy Tax from Ryson Real Estate. The City Auditor found no variances noted between the gross receipts journal of Ryson Real Estate and the original bank statements of Ryson Real Estate and the gross receipts reported by Ryson Real Estate on the hotel occupancy tax reports submitted to the Finance Department at the City of Galveston between the time periods of October 2008 through October 2011.

City of Galveston
Ryson Real Estate Hotel Occupancy Tax Examination
City Auditor Executive Summary

The purpose of this report is to determine if the correct hotel occupancy tax was paid to the City of Galveston from Ryson Real Estate located at 2115 61st Street in Galveston, Texas. Ryson Real Estate performs management services for owners of vacation homes located in and around Galveston, Texas. The City Auditor conducted an impartial examination of all records that were obtained from Ryson Real Estate. This examination determined no additional hotel occupancy tax due to the City of Galveston.

Scope

The scope of my procedures included inspections of the books and records maintained at the offices of Ryson Real Estate located at 2115 61st Street in Galveston, Texas. These books and records included:

- Ryson Real Estate's Gross Receipts Journal and original bank statements from October 2008 through October 2011.
- Exemption Certificates maintained by Ryson Real Estate from October 2008 through October 2011.

My fieldwork was conducted from November 16, 2011 through December 16, 2011.

Fieldwork Performed

I performed two selected tests and analyzed and evaluated the results of those tests.

1. I compared the Gross Receipts Journal of Ryson Real Estate maintained by their outside accountant to the original bank statements of Ryson Real Estate and then again to the gross receipts reported on the hotel occupancy tax reports submitted to the Finance Department at the City of Galveston from October 2008 through October 2011.
2. I requested the exemption certificates to document the validity of the allowable deductions reported by Ryson Real Estate on their monthly hotel occupancy tax reports submitted to the City of Galveston from October 2008 through October 2011.

**City of Galveston
Ryson Real Estate Hotel Occupancy Tax Examination
City Auditor Executive Summary**

Summary of Results

1. There were no variances noted between the Gross Receipts Journal of Ryson Real Estate and the original bank statements of Ryson Real Estate and the gross receipts reported by Ryson Real Estate on the hotel occupancy tax reports submitted to the Finance Department at the City of Galveston between the time periods of October 2008 through October 2011. Therefore, there was no additional tax due from examining the gross receipts of Ryson Real Estate.

2. There were no variances noted between Ryson Real Estate's exemption certificates adequately maintained and signed and the allowable deductions reported by Ryson Real Estate on their monthly hotel occupancy tax reports submitted to the City of Galveston from October 2008 through October 2011.

City Managers Response

Close the audit.