Notice of Meeting

BOARD OF TRUSTEES OF THE GALVESTON WHARVES

Regular Monthly Meeting

Tuesday, April 24, 2018
9:15 a.m.
Council Chambers 2nd Floor – City Hall
823 Rosenberg Avenue, Galveston, TX 77553

-THE REGULAR MONTHLY MEETING IS OPEN TO THE PUBLIC-

BOARD OF TRUSTEES

Chairman E. L. "Ted" O'Rourke
Trustee Elizabeth Beeton
Trustee Todd P. Sullivan
Vice Chairman Albert P. Shannon
Trustee Richard D. DeVries
Trustee/Mayor James D. Yarbrough

Rodger Rees, Port Director/CEO
Anthony P. Brown, Port Attorney

I. REGULAR MONTHLY MEETING

A. CALL TO ORDER

A-1 Roll Call

A-2 Declaration of Quorum

A-3 Pledge of Allegiance

B. DECLARATION OF CONFLICTS OF INTEREST BY TRUSTEE

C. GENERAL BUSINESS

1. PRESENTATIONS AND ANNOUNCEMENTS

C-1 Presentation of Service Awards to Port Employees
C-2 Presentation of GFOA Certificate of Achievement
C-3 Presentation from United States Army Corps. Engineering
C-4 Comments from the Public

2. APPROVAL OF MINUTES OF THE BOARD OF TRUSTEES

C-5 Minutes of the Regular Monthly Meeting of the Board of Trustees held Tuesday, March 27, 2018

3. PORT DIRECTOR'S REPORT

C-6 Port Director/Staff Reports – Consideration of Information Received from the Port Director or Other Members of Port Staff with Respect to Port Operations, Including Such Matters as Revenue, Expense, and Other Financial Information; Cargo Tonnage and Ship Calls; Cruise Passenger Activity, Car Counts, and Ship Calls; Security Conditions and Other Security Related Matters; Facility Improvements, Maintenance, Repairs, and Demolition; Dredging; Matters Relating to Parking Operations; Staff and Trustee Travel Reports; and Other Matters Required to be Reported to the Trustees Pursuant to Law or Board Policy.

C-7 Discuss Cruise Committee Report
C-8 Discuss Executive Committee Report
C-9 Discuss Pension Committee Report

4. CONSENT AGENDA

D-1 Consider Board and Staff Expense Reports
D-2 Consider Financial Statements
D-3 Accept Port Investments Report
D-4 Accept Bank Reconciliation Report and Schedule of Restricted Fund Balances
D-5 Accept Cash Flow Projections
D-6 Accept Monthly Delinquent Accounts Receivable Analysis
D-7 Accept Vendor Check Register Report
D-8 Consider Trade Development

5. BUSINESS ITEMS

E-1 Discuss and Consider Acceptance of the 2017 Audited Galveston Wharves Pension Plan Annual Financial Report for Year Ending December 31, 2017

E-2 Discuss and Consider Acceptance of the Actuarial Valuation of the Galveston Wharves Pension Plan as of January 1, 2018, Related Assumptions, and Approval of 2018 Contributions to the Plan

E-3 Discuss and Consider Portfolio Performance Analysis Report, Summary of Investment Performance Report and Investment Detail of the Galveston Wharves Pension Plan for Period Ending March 31, 2018 and Discuss and Consider Percentage Changes in Fund Mix that may be Necessary to Increase Investment Results

E-4 Discuss and Consider Amendment to Board Management Policy

E-5 Discuss and Consider Economic Development Grant Agreements Between the Board of Trustees of the Galveston Wharves and the Industrial Development Corporation of the City of Galveston with Respect to Grant Awards in the Amount of $1,145,000

E-6 Discuss and Consider Port Parking Operations Audit Review

ANNOUNCE GOING INTO EXECUTIVE SESSION PURSUANT TO TEXAS GOVERNMENT CODE

-Section 551.071 – Consultation with Attorney

a. Seek or receive advice regarding:

1. Compensatory Time Policy
2. Sick & Vacation Policy

-Section 551.087 – Economic Development Negotiation

a. Discuss or Deliberate Regarding Commercial or Financial Information Received from a Business Prospect Seeking to Locate, Stay, or Expand at the Port of Galveston, or Deliberate the Offer of a Financial or Other Incentive to such a Business Prospect

ADJOURNMENT OF EXECUTIVE SESSION

RECONVENE REGULAR MONTHLY MEETING

BUSINESS ITEMS CONTINUED

E-7 Discuss and Consider Port Policy on Compensatory Time for Port Employees

E-8 Discuss and Consider Sick and Vacation Policy for Port Employees

D. COMENTS FROM THE BOARD OF TRUSTEES

E. SET DATE OF NEXT BOARD MEETING, TIME AND LOCATION (Proposed: Tuesday, May 22, 2018. Finance Committee Meeting at 0830, Board Meeting at 0915 in Council Chambers, 2nd Floor, City Hall 823 Rosenberg, Galveston, TX 77553)

F. ADJOURNMENT

THE ITEMS LISTED FOR THE CONSENT AGENDA ARE CONSIDERED ROUTINE AND WILL NOT BE DISCUSSED UNLESS A TRUSTEE DESIRES TO DISCUSS – AS IS THE CASE, THAT SUCH ITEM WILL BE REMOVED FROM THE CONSENT AGENDA AND CONSIDERED PRIOR TO THE REGULAR AGENDA ITEMS. AS USED IN THIS NOTICE, THE TERM "EXECUTIVE SESSION" MEANS A "CLOSED MEETING" AS DEFINED IN TEXAS GOVERNMENT CODE CHAPTER 551, THE OPEN MEETINGS ACT. THE BOARD RESERVES THE RIGHT TO ADJOURN INTO EXECUTIVE SESSION AT ANY TIME DURING THE COURSE OF THIS MEETING TO DISCUSS ANY SUBJECT, INCLUDING WITHOUT LIMITATION ANY SUBJECT APPEARING ON THIS AGENDA, AS AUTHORIZED BY THE OPEN MEETINGS ACT. FOLLOWING ANY EXECUTIVE SESSION, THE BOARD IN OPEN SESSION MAY TAKE A FINAL ACTION, DECISION, OR VOTE ON A MATTER DELIBERATED IN EXECUTIVE SESSION, AS AUTHORIZED BY THE OPEN MEETINGS ACT.

1:00 p.m., Friday, April 20, 2018

Rodger Rees PD/CEO

By: Rodger Rees, Port Director/CEO

Please Note

Members of the City Council may be attending and participating in discussion.

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THIS OFFICE, 123 ROSENBERG AVENUE, 8TH FLOOR, GALVESTON, TEXAS 77550 (409-766-6105) TO MAKE ARRANGEMENTS FOR THE SPECIAL ACCOMMODATION.

POSTED

APR 20 2018

CITY SECRETARY'S OFFICE