



NOTICE OF MEETING
INDUSTRIAL DEVELOPMENT CORPORATION
MARCH 7, 2023 - 9:00 A.M.
CITY HALL - ROOM 204
823 ROSENBERG
GALVESTON, TEXAS
409.797.3510

AGENDA

- I. Declaration Of A Quorum
- II. Roll Call
- III. Conflict Of Interest Declaration
- IV. Consider Approval Of Meeting Minutes – February 7, 2023

Documents:

[IDC DRAFT MINUTES_02072023.PDF](#)

- V. Public Comment On Agenda Items
- VI. Parks Silo
 - A. Project Amendment – Amending The Parks Package #3 To Add Adoue Park Playground Equipment And Improvements

- 1. Consider for Approval a Resolution of the Board of Directors of the Industrial Development Corporation of the City of Galveston an amendment to the Parks Package #3 Project to include an additional \$200,000 for Playground Equipment and Improvements to Adoue Park
- 2. Consider for Approval an Amendment to the Economic Development Agreement between the City of Galveston and the Industrial Development Corporation of the City of Galveston to include an additional \$200,000 for Playground Equipment and Improvements to Adoue Park.

Documents:

[STAFF REPORT_IDC PROJECT REQUEST-ADOUE 03.03.2023MH.PDF](#)

VII. Beach Silo

A. Update On Financial Forecast - Beach Silo, 7-Year Funding Plan

Documents:

[FORECASTING - IDC BEACH SILO AS OF 1.2023_MH 03.6.23.PDF](#)

B. Project Updates

1. Discuss and Receive Update on Beach Projects (K. Clark)

C. Project Agreement Modification

1. Discuss and Consider a Modification to the date of an Economic Development Agreement between the Park Board of Trustees of the City of Galveston and The Industrial Development Corporation of the City of Galveston for the Local Match for the Beach Restoration Permit Update (M. Hay)

Documents:

[REVSTAFF REPORT_UPDATE FED BEACH DUNE-RESTORATION PERMITS_IDC MTG 7.13.21MH_REV 03.03.PDF](#)
[REV IDC AGREEMENT_BEACH RESTORATION PERMITS_CEPRA 12_8.2021_REV 03.PDF](#)

VIII. Administrative Matters

A. Discuss And Receive Update From Treasurer On Expenses, Available Funds, Forecasts And Investments. (B. Cook)

Documents:

[FORECASTING - IDC ED SILO AS OF 1.31.2023_MH FOR 3.2023.PDF](#)
[IDC BUDGET WORKSHEET_FY 2022-23_ FOR 2.2023 MTG.PDF](#)
[FUNDS AVAILABLE_FY23- MARCH 2023 MEETING IDC.PDF](#)

B. Discuss And Receive Update On Special Election – 4B Sales Tax Extension, Including The Creation Of A Web Page For The Industrial Development Corporation For Educational Purposes (M. Hay/M. Barnett)

C. Discuss And Receive Update On Current Or Completed IDC Projects

Documents:

[OPEN PROJECTS_FY23- MARCH 2023 MEETING IDC AS OF 1.31.2023_MH 3.03.23.PDF](#)

D. Discuss And Receive Update On Calendar

Documents:

IDC CALENDAR FY23.PDF

IX. Executive Session

Pursuant to Texas Government Code Section 551.072 Deliberation Regarding Real Property the Corporation may convene into Executive Session to discuss the purchase, exchange, lease, or value of real property on Pelican Island.

X. Request Agenda Items For Future Meetings

XI. Adjournment

I certify that the above Notice of Meeting was posted in a place convenient to the public in compliance with Chapter 551 of the Texas Government Code on March 3, 2023 at 6:25 P.M.

Janelle Williams

Janelle Williams, City Secretary

***City Council Members may be attending and participating in the discussions**

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE CITY SECRETARY'S OFFICE, SUITE 201, 823 ROSENBERG, GALVESTON, TEXAS 77550 (409-797-3510).