



NOTICE OF MEETING
INDUSTRIAL DEVELOPMENT CORPORATION
TUESDAY, APRIL 4, 2023 - 9:00 A.M.
CITY HALL - ROOM 204
823 ROSENBERG
GALVESTON, TEXAS
409.797.3510

AGENDA

- I. Declaration Of A Quorum
- II. Roll Call
- III. Conflict Of Interest Declaration
- IV. Consider Approval Of Meeting Minutes – March 7, 2023

Documents:

[IDC DRAFT MINUTES _03072023.PDF](#)

- V. Public Comment On Agenda Items
- VI. Public Hearings
 - A. Public Hearing and Potential Changes to an Amendment to the Economic Development Agreement between the City of Galveston and the Industrial Development Corporation of the City of Galveston to include an additional \$200,000 for Playground Equipment and Improvements to Adoue Park.

Documents:

[AGREEMENT - PARKS PACKAGE NO. 3 - MARCH 7 2023.PDF](#)
[STAFF REPORT - PARKS PACKAGE NO. 3.PDF](#)

- VII. Economic Development Silo
 - A. Update On Financial Forecast – Economic Development Silo, 7-Year Funding Plan

Documents:

[FORECASTING - IDC ED SILO AS OF 1.31.2023_FOR 4.2023_DRAFT B.PDF](#)

B. Project Consideration – Scholes Airport (M. Shahan)

- a. Discuss and Consider an Economic Development Agreement between the Industrial Development Corporation and the City of Galveston for \$580,000 to fund the 10% local match for an FY2023 Department of Transportation Airport Improvement Program (AIP) grant for Phase One Taxiway E Realignment, Apron Reconstruction, & Drainage Improvements

Documents:

[STAFF REPORT - IDC FUNDING REQUEST FOR SCHOLES AIRPORT_TWY E REALIGNMENT APRON RECONSTRUCTION_DRAINAGE IMPROVEMENTS_03.30.2023_R.PDF](#)
[SCHOLES AIRPORT IMPROVEMENT PROJECTS MAP.PDF](#)

VIII. Administrative Matters

- A. Discuss And Receive An Update On Deliverables From Galveston Economic Development Partnership (K. Gray)
- B. Discuss And Receive Update From Treasurer On Expenses, Available Funds, Forecasts And Investments. (B. Cook)

Documents:

[IDC 12.31.2022 INVESTMENT REPORT.PDF](#)
[FUNDS AVAILABLE_ FY23- APRIL 2023 MTG IDC AS OF 2.28.2023_MH 3.30.23.PDF](#)
[FORECASTING - IDC BEACH SILO AS OF 1.2023_MH 03.6.23_REV 03.10.23.PDF](#)
[FORECASTING - IDC PARKS SILO AS OF 12.31.2022-A_MH 03.31.23.PDF](#)

- C. Discuss And Receive Update On Special Election Of Type B Sales Tax Extension (M. Hay)
- D. Discuss And Receive Update On Current Or Completed IDC Projects

Documents:

[OPEN PROJECTS_ FY23- APRIL 2023 MTG IDC AS OF 2.28.2023_MH 3.30.23.PDF](#)

- E. Discuss And Receive Update On Calendar

IX. Request Agenda Items For Future Meetings

- X. Adjournment

I certify that the above Notice of Meeting was posted in a place convenient to the public in compliance with Chapter 551 of the Texas Government Code on March 31, 2023 at 4:55 P.M.

Janelle Williams

Janelle Williams, City Secretary

***City Council Members may be attending and participating in the discussions**

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE CITY SECRETARY'S OFFICE, SUITE 201, 823 ROSENBERG, GALVESTON, TEXAS 77550 (409-797-3510).