

DRAFT
INDUSTRIAL DEVELOPMENT CORPORATION
MARCH 1, 2022

3/1/2022 - Minutes

I. Declaration Of A Quorum

Mayor Brown declared a quorum and called the meeting to order at 9:00 a.m.

II. Roll Call

Present: Board Member Dr. Craig Brown, Chair (Mayor); Board Member David Collins, Vice Chair (Mayor Pro Tem); Board Member Marie Robb, Secretary (City Council); Board Member John Listowski (City Council); and Board Member Spencer Priest (Park Board of Trustees).

Absent: Board Member Bill Coltzer (Galveston Economic Development Partnership) and Board Member Terrilyn Tarlton-Shannon (Galveston Chamber of Commerce).

III. Conflict Of Interest Declaration

None.

IV. Consider Approval Of Meeting Minutes – February 1, 2022

Board Member Robb made a motion to approve the February 1, 2022 meeting minutes, seconded by Board Member Priest. Unanimously approved by those present.

V. Public Comment On Agenda Items

None.

VI. Economic Development Silo Updates

A. Discuss And Receive An Update From The Galveston Economic Development Partnership (J. Sjostrom)

Jeff Sjostrom discussed with the board an update from the Galveston Economic Development Partnership.

B. Forecasting – IDC Economic Development Silo Funding (B. Cook)

Economic Development Coordinator Michele Hay discussed with the board an update on the Economic Development Silo Funding.

VII. Parks Silo Project Consideration

A. Consider For Approval A Resolution Of The Board Of Directors Of The Industrial Development Corporation Of The City Of Galveston Approving The Funding To The City Of Galveston For Parks Maintenance Package #4, In The Amount Of \$600,000 For Improvements To Hooper Field (B. Sanderson)

Board Member Robb made a motion to approve the Resolution, seconded by Board Member Brown. Unanimously approved by those present.

- B. Consider For Approval An Economic Development Grant Agreement Between The City Of Galveston And Industrial Development Corporation Of The City Of Galveston Texas Approving Funding To City Of Galveston For Parks Maintenance Package #4, In The Amount Of \$600,000 For Improvements To Hooper Field (B. Sanderson)

Board Member Robb made a motion to approve the Economic Development Grant Agreement, seconded by Board Member Collins. Unanimously approved by those present.

- C. Consider For Approval A Resolution Of The Board Of Directors Of The Industrial Development Corporation Of The City Of Galveston Approving The Funding To The City Of Galveston In The Amount Of \$5,500,000, For The Sandhill Crane Soccer Complex Improvements. (M. Hay)

Board Member Robb made a motion to approve the Resolution, seconded by Board Member Listowski. Unanimously approved by those present.

- D. Consider For Approval An Economic Development Grant Agreement Between The City Of Galveston And Industrial Development Corporation Of The City Of Galveston Texas Approving Funding To City Of Galveston, For The Sandhill Crane Soccer Complex Improvement Project In The Amount Of \$5,500,000. (M. Hay)

Board Member Robb made a motion to approve the Economic Development Grant Agreement, seconded by Board Member Listowski. Unanimously approved by those present.

VIII. Administrative Matters

- A. Discuss And Receive Update On Current Or Completed IDC Projects.

Assistant City Manager Brandon Cook provided an update on the Downtown Pedestrian Improvement Project and the Sidewalk and Curb Program.

- B. Discuss And Receive Update From Treasurer On Expenses, Available Funds, Forecasts And Investments (B. Cook)

Assistant City Manager Brandon Cook reported that December 2021 receipts are up 35% over the last year.

- C. Discuss And Consider FY22 Calendar (M. Hay)

A special meeting will be held on March 24, 2022 to conduct a public hearing on the Sandhill Crane Soccer Complex Project.

IX. Request Agenda Items For Future Meetings

Items for the April meeting - Pelican Island Bridge, history of the 4B sales tax, and Beach Silo Update.

X. Adjournment

The meeting was adjourned at 10:12 a.m.