

DRAFT
INDUSTRIAL DEVELOPMENT CORPORATION
MAY 3, 2022

5/3/2022 - Minutes

I. Declaration Of A Quorum

Mayor Brown declared a quorum and called the meeting to order at 9:00 a.m.

II. Roll Call

Present: Board Member Dr. Craig Brown, Chair (Mayor); Board Member David Collins, Vice Chair (Mayor Pro Tem); Board Member John Listowski (City Council); Board Member Spencer Priest (Park Board of Trustees; and Board Member Bill Coltzer (Galveston Economic Development Partnership). Board Member Marie Robb (City Council) arrived at 9:12 a.m.

Absent: Board Member Terrilyn Tarlton-Shannon (Galveston Chamber of Commerce).

III. Conflict Of Interest Declaration

None.

IV. Consider Approval Of Meeting Minutes – April 5, 2022

Board Member Priest made a motion to approve the minutes, with Board Member Collins seconding the motion. Unanimously approved by those present.

V. Public Comment On Agenda Items

None.

VI. Project Consideration

- A. Discuss And Consider For Approval Additional Funding For The Pelican Island Bridge Replacement Project In The Amount Of \$1,000,000. (Economic Development Silo/Infrastructure Silo)

Board Member Brown made a motion to approve additional funding for the Pelican Island Bridge in the amount of \$1,000,000, with Board Member Coltzer seconding the motion. Unanimously approved by those present. A public hearing will be held at the next meeting. Board Attorney Art Pertile discussed with the board the possibility of needing to extend the original agreement which was for three years.

- B. Discuss And Give Staff Direction On The Extension Of The 4B Sales Tax.

Economic Development Coordinator Michele Hay and Board Attorney Art Pertile discussed with the board extension of the 4B Sales Tax. Staff will provide a copy of the ballot language from the last Election, and draft language for a May 2023 Election which will include (1) continuing the 1/2 cent sales tax; (2) four silos; and (3) no sunset date.

- C. Discuss And Consider For Approval Funding The Local Match For A Planning Assistant Grant To

Update The Sediment Management Strategy In The Amount Of \$150,000. (Beach Silo)

Board Member Robb made a motion to approve funding the local match for the Planning Assistant Grant in the amount of \$150,000, adding the Park Board and other regional, state and federal stakeholders into the Guiding Principles. Board Member Brown seconded the motion. Unanimously approved.

VII. Infrastructure Silo Update

- A. Discuss And Receive An Update From Staff On Ongoing Infrastructure Projects.

Economic Development Coordinator Michele Hay discussed with the board ongoing infrastructure projects.

- B. Forecasting – IDC Infrastructure Silo Funding

Assistant City Manager Brandon Cook and Economic Development Coordinator discussed with the board an update on Infrastructure Silo Funding.

VIII. Administrative Matters

- A. Discuss And Receive Update On Current Or Completed IDC Projects.

Assistant City Manager Brandon Cook discussed with the board an update on current and completed projects.

- B. Discuss And Receive Update From Treasurer On Expenses, Available Funds, Forecasts And Investments. (B. Cook)

- C. Discuss And Consider FY22 Calendar. (M. Hay)

The next meeting will be held on June 7, 2022.

IX. Request Agenda Items For Future Meetings

X. Adjournment

The meeting was adjourned at 10:38 a.m.