

**ANALYSIS OF PROPERTY TAX REVENUES
FISCAL YEARS 2019-21
ADJUSTMENTS TO REFLECT CERTIFIED ROLL**

DESCRIPTION	FY19 ACTUAL	FY20 ESTIMATED	FY21 PROPOSED	FY21 ESTIMATED
NET PROPERTY TAX LEVY				
Total Taxable Value (\$millions)	\$6,334.9	\$6,684.8	\$7,120.0	\$7,324.0
Less TIRZ	(\$310.2)	(\$314.3)	(\$115.0)	(\$106.2)
Less 60% MUD Value	(\$64.7)	(\$64.6)	(\$64.7)	(\$75.8)
Net Taxable Value	\$5,960.0	\$6,305.9	\$6,940.3	\$7,142.0
Times Tax Rate per \$100 of Taxable Value	\$0.561000	\$0.579885	\$0.574707	\$0.560000
Total Tax Levy (\$Thousands Revenue)	\$35,538.8	\$38,764.2	\$40,919.1	\$41,014.4
Less: Freeze Acct Total Value Revenue Equivalent (Over 65 and Disabled)	(\$3,732.9)	(\$4,235.4)	(\$4,717.6)	(\$4,569.5)
Plus: Freeze Acct collectible Revenue (Over 65 & Disabled)	\$2,575.8	\$2,787.8	\$3,157.3	\$3,154.3
Less: Taxes Lost to Tax Freeze	(\$1,157.1)	(\$1,447.6)	(\$1,560.3)	(\$1,415.2)
Net Current Year Tax Levy (\$000's Revenue)	\$34,381.7	\$37,316.6	\$39,358.8	\$39,599.2
Effective Taxable Value	\$6,128.6	\$6,435.2	\$6,848.5	\$7,071.3
Effective Freeze Accounts Taxable Value	\$1,092.4	\$1,109.7	\$1,191.7	\$1,262.7
Less TIRZ Incremental Values	(\$310.2)	(\$314.3)	(\$115.0)	(\$106.2)
Effective Taxable Value Retained by City	\$5,818.4	\$6,120.9	\$6,733.5	\$6,965.1
DISTRIBUTION OF NET LEVY (\$ THOUSANDS)				
Net Current Year Levy (\$000's)	\$34,381.7	\$37,316.6	\$39,358.8	\$39,599.2
Less TIRZ Increment	(\$1,740.2)	(\$1,671.0)	(\$660.9)	(\$594.7)
Net Current Year Levy Retained by the City	\$32,641.5	\$35,645.6	\$38,697.9	\$39,004.5
General Fund Share (including MUD 30) of NCL	\$26,677.4	\$29,344.9	\$31,808.0	\$31,865.3
Debt Service Share of NCL	\$3,054.7	\$3,227.2	\$3,535.1	\$3,656.7
Library Fund Share of NCL	\$2,909.2	\$3,073.5	\$3,366.7	\$3,482.5
Net Current Year Levy Retained by the City	\$32,641.3	\$35,645.6	\$38,709.8	\$39,004.5
COLLECTION OF TAXES (\$ THOUSANDS)				
Estimated/Actual Collections	FY19 ACTUAL	FY20 ESTIMATED	FY21 PROPOSED	FY21 ESTIMATED
General Fund Current Collection Total	\$27,812.9	\$30,333.6	\$31,689.7	\$31,681.0
General Fund Delinquent Taxes	\$402.2	\$405.0	\$410.0	\$390.0
General Fund Penalty & Interest	\$335.7	\$338.0	\$340.0	\$330.0
Less TIRZ Increment	(\$1,717.0)	(\$1,671.0)	(\$660.9)	(\$594.7)
Less MUD 30 Rebate	(\$350.1)	(\$374.3)	(\$397.2)	(\$424.7)
General Fund Total	\$26,483.7	\$29,031.3	\$31,381.6	\$31,381.6
Debt Service Net Current Levy Total	\$2,987.6	\$3,156.2	\$3,450.3	\$3,568.9
Debt Service Delinquent Taxes	\$51.1	\$40.0	\$40.0	\$40.0
Debt Service Fund Total	\$3,038.7	\$3,196.2	\$3,490.3	\$3,608.9
Library Net Current Levy Total	\$2,843.9	\$3,005.9	\$3,285.9	\$3,398.9
Library Delinquent Taxes	\$43.1	\$40.0	\$40.0	\$40.0
Library Fund Total	\$2,887.0	\$3,045.9	\$3,325.9	\$3,438.9
GRAND TOTAL COLLECTIONS	\$32,409.4	\$35,273.4	\$38,197.8	\$38,429.4
Estimated Current Collection Rate (of Gross Taxes)	97.9%	97.8%	97.6%	97.6%
Estimated Total Collection Rate (of gross taxes)	100.3%	100.0%	99.7%	99.6%
Percent Change in Grand Total Collections	1.7%	8.8%	6.9%	9.0%
Tax Rate				
General Fund Operations and Maintenance	\$0.458500	\$0.477385	\$0.472385	\$0.457500
Debt Service Fund Interest and Sinking	\$0.052500	\$0.052500	\$0.052500	\$0.052500
Library Fund	\$0.050000	\$0.050000	\$0.050000	\$0.050000
Total Rate	\$0.561000	\$0.579885	\$0.574707	\$0.560000
	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE
Estimated Current Taxes Collection rate	97.80%	97.80%	97.60%	97.60%
TOTAL COLLECTIONS	\$34,476.5	\$37,318.7	\$39,255.9	\$39,448.8