

CITY OF GALVESTON  
 IDC BEACH SILO  
 5 YR FORECAST  
 5/15/2020



	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
1 Est. AVAILABLE TO APPROP as of 9/30	3,761,779	4,499,763	1,620,157	2,454,138	719,226
2 PROJECTED REVENUE (7)	1,175,000	1,219,650	1,265,997	1,314,105	1,364,041
3 PROJECTED INTEREST EARNED	16,000	16,000	16,000	16,000	16,000
4 <b>TOTAL PROJECTED REVENUE for F.Y.</b>	<b>4,952,779</b>	<b>5,735,413</b>	<b>2,902,154</b>	<b>3,784,242</b>	<b>2,099,267</b>
	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
5 Operating Expenses	453,016	448,016	448,016	448,016	448,016
6 Stewart Beach Seaweed- Babe's Beach Vegetation Mit. (1)		190,000			
7 Design for End of Seawall/Dellanera Offshore Breakwater (2)		222,000			
8 Babe's Beach USACE BUDM Renourishment (3)		2,500,000		2,500,000	
9 Seawall Urban Park 12th to 61st Renourishment (4)					500,000
10 Design for 8 Mile Road Project (5)		240,000			
11 Construction for Dellanera Offshore Breakwater (6)				117,000	
12 Babe's Beach FEMA Harvey Repair (8)		75,000			
13 Stewart Beach On-Beach Parking Regrading Project (9)		440,240			
14 <b>TOTAL PROJECTED COST</b>	<b>453,016</b>	<b>4,115,256</b>	<b>448,016</b>	<b>3,065,016</b>	<b>948,016</b>
16 <b>TOTAL AVAILABLE</b>	<b>4,499,763</b>	<b>1,620,157</b>	<b>2,454,138</b>	<b>719,226</b>	<b>1,151,251</b>

Footnotes:

- (1) Moving vegetation to Babe's Beach and redistributing seaweed stockpiles; GLO requirement
- (2) Engineering Design to 65% year one; completion in year 2
- (3) All three Projects total \$24 Million and assume \$18 Million of CEPRA and/or RESTORE Act Funding
- (4) Placeholder for future project
- (5) IDC funds will be used with GLO funds; GLO will run contract through CEPRA program
- (6) If go the HMP route this would be the IDC contribution used with the GLO through the CEPRA Program
- (7) Projected Sales Tax Revenue increase is 3.8% per year, in accordance with the City's "Long Range Financial Forecast - FY 2020-24."
- (8) IDC funds will be used with GLO funds; GLO will run contract through CEPRA program
- (9) Partial component of a larger scope of work; remaining funds coming from Park Board and other potential sources