

**CITY OF GALVESTON
IDC ECONOMIC DEVELOPMENT SILO
5 YR FORECAST
5/15/2020**



	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Resources:					
AVAILABLE TO APPROP as of 9/30	2,704,821	1,400,661	1,015,607	676,900	386,300
PROJECTED REVENUE (1)	1,175,000	1,219,650	1,265,997	1,314,105	1,364,041
PROJECTED INTEREST EARNED	7,450	7,500	7,500	7,500	7,500
PROJECTED EXPENSE REIMBURSEMENT	-	-	-	-	-
TOTAL PROJECTED REVENUE	3,887,271	2,627,811	2,289,104	1,998,504	1,757,841
Projected Expenditures:					
ED Silo operating costs (2)	352,204	362,204	362,204	362,204	362,204
Project budgets approved, but not encumbered	327,701				
Current project encumbrances	556,705				
Business Incentive Grants (BIG) program (3)	100,000	100,000	100,000	100,000	100,000
Pelican Island Bridge	900,000	900,000	900,000	900,000	900,000
Infill Redevelopment Program ("Landbank") (4)	250,000	250,000	250,000	250,000	250,000
TOTAL PROJECTED COST	2,486,610	1,612,204	1,612,204	1,612,204	1,612,204
TOTAL AVAILABLE	1,400,661	1,015,607	676,900	386,300	145,637

(1) Projected Sales Tax is in accordance with the City's "Long Range Financial Forecast - FY 2020-24."

(2) As approved in the FY20 operating budget

(3) Must be tied to Primary Job creation, retention or meet another statutory requirement

(4) Authorized up to \$250,000 annually. May be adjusted downward

(5) These projects are related to Cruise Terminal improvements and a Port Master Plan.

Account	Organization	Program	Activity	Date	Type	Document	Description	Commit	Fund	Activity	FY	Transaction Date	Field	Amount	Increase(+)or Decrease(-)
564005	918500	445000	17-Feb-15	JE15	CONV2014	25-Mar-14	AECOM TECHNICAL SERVICES	U	3192	IDCWPK	2014	30-Sep-14	YTD	4,628.98	+
564005	918500	445000	22-Apr-15	JE15	CONV2015		AECOM TECHNICAL SERVICES	U	3192	IDCWPK	2015	31-Mar-15	YTD	1,260.00	+
564005	918500	445000	12-Apr-16	INEI	I1606425		AECOM TECHNICAL SERVICES	U	3192	IDCWPK	2016	12-Apr-16	YTD	19.24	+
564005	918500	445000	12-Apr-16	INEI	I1606425		AECOM TECHNICAL SERVICES	U	3192	IDCWPK	2016	12-Apr-16	YTD	74.52	+
564005	918500	445000	15-Jun-16	INEI	I1607969		GALVESTON COUNTY AUDITOR'S OFFICE	U	3192	IDCWPK	2016	15-Jun-16	YTD	89,092.59	+
564005	918500	445000	15-Jun-16	INEI	I1607969		GALVESTON COUNTY AUDITOR'S OFFICE	U	3192	IDCWPK	2016	15-Jun-16	YTD	460,616.99	+
564005	918500	445000	15-Jun-16	INEI	I1607969		GALVESTON COUNTY AUDITOR'S OFFICE	U	3192	IDCWPK	2016	15-Jun-16	YTD	83,898.02	+
564005	918500	445000	15-Jun-16	INEI	I1607969		GALVESTON COUNTY AUDITOR'S OFFICE	U	3192	IDCWPK	2016	15-Jun-16	YTD	95,088.77	+
564005	918500	445000	20-Jun-16	INEI	I1608084		GALVESTON COUNTY AUDITOR'S OFFICE	U	3192	IDCWPK	2016	20-Jun-16	YTD	9,410.27	+
564005	918500	445000	25-Jul-16	JE15	J1609151		TO RECLASS I1606425 FM 3194 TO 3192	U	3192	IDCWPK	2016	30-Jun-16	YTD	101.22	+
564005	918500	445000	25-Jul-16	INEI	I1608765		GALVESTON COUNTY AUDITOR'S OFFICE	U	3192	IDCWPK	2016	25-Jul-16	YTD	321,515.57	+
564005	918500	445000	29-Aug-16	INEI	I1609734		GALVESTON COUNTY AUDITOR'S OFFICE	U	3192	IDCWPK	2016	29-Aug-16	YTD	118,060.65	+
564005	918500	445000	29-Aug-16	INEI	I1609734		GALVESTON COUNTY AUDITOR'S OFFICE	U	3192	IDCWPK	2016	29-Aug-16	YTD	264,405.24	+
564005	918500	445000	29-Aug-16	INEI	I1609734		GALVESTON COUNTY AUDITOR'S OFFICE	U	3192	IDCWPK	2016	29-Aug-16	YTD	1,711.67	+
564005	918500	445000	29-Aug-16	INEI	I1609734		GALVESTON COUNTY AUDITOR'S OFFICE	U	3192	IDCWPK	2016	29-Aug-16	YTD	2,806.46	+
564005	918500	445000	29-Aug-16	INEI	I1609734		GALVESTON COUNTY AUDITOR'S OFFICE	U	3192	IDCWPK	2016	29-Aug-16	YTD	24,664.82	+
564005	918500	445000	9-Jan-17	INEI	I1702042		GALVESTON COUNTY AUDITOR'S OFFICE	U	3192	IDCWPK	2017	9-Jan-17	YTD	20,384.07	+
564005	918500	445000	9-Jan-17	INEI	I1702042		GALVESTON COUNTY AUDITOR'S OFFICE	U	3192	IDCWPK	2017	9-Jan-17	YTD	2,344.88	+
														1,500,083.96	
564005	918500	445000	14-Dec-16	JE15	J1703024		rcls pmts for IDCWPK to WASHPK	U	3192	IDCWPK		14-Dec-16	YTD	(970,000.00)	-
														530,083.96	IDCWPK COST

564005

COMMITMENT

1830 WASHPK

306,076.61 IS THIS AVAILABLE?

224,007.35 IDCWPK COST?