

CITY OF GALVESTON
 IDC BEACH SILO
 5 YR FORECAST
 6/1/2021



	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
1 Est. AVAILABLE TO APPROP as of 9/30	4,874,288	2,333,886	3,279,606	1,662,985	2,017,873
2 PROJECTED REVENUE (7)	1,300,000	1,387,100	1,450,907	1,514,746	1,581,395
3 PROJECTED INTEREST EARNED	16,000	16,000	16,000	16,000	16,000
4 TOTAL PROJECTED REVENUE for F.Y.	6,190,288	3,736,986	4,746,513	3,193,731	3,615,268
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2024
5 Operating Expenses	448,412	457,380	466,528	475,858	485,376
6 Stewart Beach Seaweed- Babe's Beach Vegetation Mit. (1)	190,000				
7 Design for End of Seawall/Dellanera Offshore Breakwater (2)	222,000				
8 Babe's Beach USACE BUDM Renourishment (3)	1,985,000		2,500,000		2,500,000
9 Seawall Urban Park 12th to 61st Renourishment (4)				700,000	
10 CEPRA 11/ Design for 8 Mile Road Project (5)	240,000				
CEPRA 12/Design for 8 Mile to 13 Mile Rd.		-			
11 Construction for Dellanera Offshore Breakwater (6)			117,000		
12 Babe's Beach FEMA Harvey Repair (8)					
13 Stewart Beach On-Beach Parking Regrading Project (9)	440,240				
Post-Storm Beach Remediation Project (10)	330,750	275,000			
14 TOTAL PROJECTED COST	3,856,402	457,380	3,083,528	1,175,858	2,985,376
16 TOTAL AVAILABLE	2,333,886	3,279,606	1,662,985	2,017,873	629,893

Footnotes:

- (1) Moving vegetation to Babe's Beach and redistributing seaweed stockpiles; GLO requirement
- (2) Engineering Design to 65% year one; completion in year 2
- (3) All three Projects total \$24 Million and assume \$18 Million of CEPRA and/or RESTORE Act Funding
- (4) Placeholder for future project
- (5) IDC funds will be used with GLO funds; GLO will run contract through CEPRA program
- (6) If HMGP Funding is secured, this would be the IDC contribution used with the GLO through the CEPRA Program
- (7) Projected Sales Tax Revenue increase is in accordance with the City's "Long Range Financial Forecast - FY 2021-25."
- (8) IDC funds will be used with GLO funds; GLO will run contract through CEPRA program
- (9) Partial component of a larger scope of work; remaining funds of \$1.076M coming from Park Board and the GLO
- (10) the \$330K for FY '21 was approved by the board; the \$550K is planned to be budgeted annually in subsequent years just in case, but we will not have to spend it because the City is not going to get hit by another storm anytime soon.

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