

CITY OF GALVESTON
IDC INFRASTRUCTURE SILO
5 YR FORECAST
12/31/2021



	FY 2021 Forecast	FY 2022 Forecast	FY 2023 Forecast	FY 2024 Forecast	FY 2025 Forecast	FY 2026 Forecast	
1							
2							
3	AVAILABLE TO APPROP as of 9/30	3,756,019	4,316,809	195,664	1,132,752	2,061,583	142,031
4	PROJECTED REVENUE (1)	1,466,667	1,516,667	1,586,434	1,590,000	1,653,600	1,719,744
5	Concrete Crew - Customer Payments	40,000	40,000	40,000	40,000	40,000	40,000
6	PROJECTED INTEREST EARNED	10,000	2,000	2,062	2,067	2,150	2,236
7	TOTAL PROJECTED REVENUE	5,272,686	5,875,476	1,824,160	2,764,819	3,757,332	1,904,011
8	Operating Expenses	580,877	579,812	591,408	603,236	615,301	627,607
9	Downtown Ped. Streetscape Improvements		3,000,000			3,000,000	
10	Drainage System Improvements		2,000,000				
11	Post Storm Beach Remediation (50% share)	275,000					
12	Pelican Island Bridge (2)	100,000	100,000	100,000	100,000		
13	TOTAL PROJECTED COST	955,877	5,679,812	691,408	703,236	3,615,301	627,607
14	TOTAL AVAILABLE	4,316,809	195,664	1,132,752	2,061,583	142,031	1,276,404

(1) Based on City's Long Range Forecast

(2) Pelican Island Bridge share - \$100,000 per year until FY24 totalling \$400,000