

CITY OF GALVESTON  
 IDC BEACH SILO  
 5 YR FORECAST  
 9/1/2021



	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
1 Est. AVAILABLE TO APPROP as of 9/30	4,874,288	2,500,553	3,288,568	1,794,957	2,212,331	783,532
2 PROJECTED REVENUE (7)	1,466,667	1,516,667	1,586,434	1,590,000	1,653,600	1,719,744
3 PROJECTED INTEREST EARNED	16,000	16,000	16,000	16,000	16,000	16,000
4 <b>TOTAL PROJECTED REVENUE for F.Y.</b>	<b>6,356,955</b>	<b>4,033,220</b>	<b>4,891,002</b>	<b>3,400,957</b>	<b>3,881,931</b>	<b>2,519,276</b>
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2024	FY 2024
5 Operating Expenses	448,412	469,652	479,045	488,626	498,398	508,366
6 Stewart Beach Seaweed- Babe's Beach Vegetation Mit. (1)	190,000					
7 Design for End of Seawall/Dellanera Offshore Breakwater (2)	222,000					
8 Babe's Beach USACE BUDM Renourishment (3)	1,985,000		2,500,000		2,600,000	
9 Seawall Urban Park 12th to 61st Renourishment (4)				700,000		
10 CEPRA 11/ Design for 8 Mile Road Project (5)	240,000					
CEPRA 12/Design for 8 Mile to 13 Mile Rd.		200,000				
Beach Restoration Permit		75,000				
11 Construction for Dellanera Offshore Breakwater (6)			117,000			
12 Babe's Beach FEMA Harvey Repair (8)						
13 Stewart Beach On-Beach Parking Regrading Project (9)	440,240					
Post-Storm Beach Remediation Project (10)	330,750	275,000				
14 <b>TOTAL PROJECTED COST</b>	<b>3,856,402</b>	<b>744,652</b>	<b>3,096,045</b>	<b>1,188,626</b>	<b>3,098,398</b>	<b>508,366</b>
16 <b>TOTAL AVAILABLE</b>	<b>2,500,553</b>	<b>3,288,568</b>	<b>1,794,957</b>	<b>2,212,331</b>	<b>783,532</b>	<b>2,010,910</b>

Footnotes:

- (1) Moving vegetation to Babe's Beach and redistributing seaweed stockpiles; GLO requirement
- (2) Engineering Design to 65% year one; completion in year 2
- (3) All three Projects total \$24 Million and assume \$18 Million of CEPRA and/or RESTORE Act Funding
- (4) Placeholder for future project
- (5) IDC funds will be used with GLO funds; GLO will run contract through CEPRA program
- (6) If HMGP Funding is secured, this would be the IDC contribution used with the GLO through the CEPRA Program
- (7) Projected Sales Tax Revenue increase is in accordance with the City's "Long Range Financial Forecast - FY 2021-25."
- (8) IDC funds will be used with GLO funds; GLO will run contract through CEPRA program
- (9) Partial component of a larger scope of work; remaining funds of \$1.076M coming from Park Board and the GLO
- (10) the \$330K for FY '21 was approved by the board; the \$550K is planned to be budgeted annually in subsequent years just in case, but we will not have to spend it because the City is not going to get hit by another storm anytime soon.