

DRAFT
INDUSTRIAL DEVELOPMENT CORPORATION
APRIL 5, 2022

4/5/2022 - Minutes

I. Declaration Of A Quorum

Mayor Brown declared a quorum and called the meeting to order at 9:00 a.m.

II. Roll Call

Present: Board Member Dr. Craig Brown, Chair (Mayor); Board Member David Collins, Vice Chair (Mayor Pro Tem); Board Member Marie Robb (City Council); Board Member John Listowski (City Council); Board Member Spencer Priest (Park Board of Trustees); and Board Member Bill Coltzer (Galveston Economic Development Partnership).

Absent: Terrilyn Tarlton-Shannon (Galveston Chamber of Commerce).

III. Conflict Of Interest Declaration

None.

IV. Consider Approval Of Meeting Minutes – March 1, 2022 And March 24, 2022

Board Member Robb made a motion to approve the minutes, with Board Member Listowski seconding the motion. Unanimously approved.

V. Public Comment On Agenda Items

None.

VI. Public Hearings

A. Parks Maintenance Package #4

Public Hearing and potential changes to an Economic Development Grant Agreement between the City of Galveston and Industrial Development Corporation of the City of Galveston Texas Approving Funding to City of Galveston, for Parks Maintenance Package #4, in the amount of \$600,000 for Improvements to Hooper Field.

The public hearing was opened at 9:02 a.m. and closed at 9:03 a.m. with no public comments.

VII. Beach Silo Update

A. Discuss And Receive An Update From Staff On Ongoing Beach Projects (Brandon Hill)

Coastal Resources Manager Brandon Hill discussed with the board ongoing beach projects, including: Dellanera Breakwater, Dellanera Beach Remediation, Stewart Beach Drainage, Engineering and Design for Seawall to 13 Mile Road, BUDM 2023 and 2025 Cycle, Stewart Beach Mitigation, and the Summer Internship Program.

B. Forecasting – IDC Beach Silo Funding

Economic Development Coordinator Michele Hay discussed with the board an update on Beach Silo Funding.

C. Discuss And Consider Giving Staff Direction On A Wave Break And Roadway Project

Board Member Robb made a motion to approve the Wave Break and Roadway Project, with Board Member Brown seconding the motion. Unanimously approved.

D. Discuss And Consider Giving Staff Direction On Planning Assistant Grant To Update The Sediment Management Strategy

Board Member Robb made a motion to approve a Planning Assistance Grant, with Board Member Collins seconding the motion. Unanimously approved.

VIII. Project Consideration

A. Discuss and Consider giving staff direction on Additional Funding for the Pelican Island Bridge Replacement Project. **Board Member Brown made a motion that the IDC to start the process of bringing forward the commitment of IDC for the extra \$1 million if it is needed for the Pelican Island Bridge, with board Member Robb seconding the motion. Unanimously approved.**

B. Discuss and give staff direction on the extension of the 4B Sales Tax.

Mayor Brown discussed with the board the extension of the 4B Sales Tax, including: taking to the voters in May 2023, reducing from four silos to three equally divided silos, extending the IDC with no sunset date, and an effective date of FY 2025.

IX. Administrative Matters

A. Receive And Discuss The IDC Investment Report For Quarter Ended December 31, 2021 (M. Loftin)

Assistant City Manager Brandon Cook discussed with the board the Investment Report for Quarter Ended December 31, 2021.

B. Discuss And Receive Update On Current Or Completed IDC Projects

Assistant City Manager Brandon Cook discussed with the board an update on the Downtown Pedestrian Improvement Project.

C. Discuss And Receive Update From Treasurer On Expenses, Available Funds, Forecasts And Investments (B. Cook)

Assistant City Manager Brandon Cook discussed with the board January sales tax collections for \$2 million versus \$1.5 million for last year.

D. Discuss And Consider The FY22 Calendar

The next meeting will be held on May 3, 2022.

X. Request Agenda Items For Future Meetings

Future agenda items - Infrastructure Silo update (May), and future Economic Development Projects.

XI. Adjournment

The meeting was adjourned at 10:30 a.m.