

**IDC - Meeting**  
**Schedule of Funds Available to Appropriate (for Budget)**  
**as of December 31, 2021**  
**Month 3 of Fiscal Year 2022**



| RESOURCES AND USES  | BEACH<br>RENOURISH-<br>MENT | ECONOMIC<br>DEVELOPMENT | PARKS               | INFRA-<br>STRUCTURE | TOTAL               |
|---|-----------------------------|-------------------------|---------------------|---------------------|---------------------|
| 2015 Ending, Available Balance as of 9/30/2015              | 2,420,249                   | 4,583,444               | 5,093,761           | 4,552,694           | 16,650,147          |
| 2016 Ending, Available Balance as of 9/30/2016              | 3,404,768                   | 4,389,479               | 4,069,936           | 4,577,755           | 16,294,626          |
| 2017 Ending, Available Balance as of 9/30/2017              | 3,829,405                   | 5,438,106               | 4,661,955           | 4,389,754           | 18,171,908          |
| 2018 Ending, Available Balance as of 9/30/2018              | 4,813,580                   | 4,713,603               | 3,071,853           | 3,631,020           | 16,082,744          |
| 2019 Ending, Available Balance as of 9/30/2019              | 3,763,029                   | 2,705,790               | 1,360,611           | 4,055,555           | 11,884,984          |
| 2020 Ending, Available Balance as of 9/30/2020              | 4,874,288                   | 3,026,220               | 1,608,377           | 3,756,019           | 13,264,905          |
| 2021 Ending, Available Balance as of 9/30/2021              | 4,093,635                   | 3,944,339               | 2,076,421           | 4,122,209           | 14,236,603          |
| <b>TOTAL CASH (3)</b>                                       | <b>4,093,635</b>            | <b>3,944,339</b>        | <b>2,076,421</b>    | <b>4,122,209</b>    | <b>14,236,603</b>   |
| <b>RESOURCES</b>  |                             |                         |                     |                     |                     |
| 2022 4B Sales Tax Revenue YTD (1) (2)                       | 558,304                     | 558,304                 | 558,304             | 558,304             | 2,233,217           |
| 2022 Interest Earned YTD                                    | 1,156                       | 1,108                   | 613                 | 1,157               | 4,034               |
| 2022 Total 4B Sales Tax + Interest YTD                      | 559,461                     | 559,412                 | 558,917             | 559,461             | 2,237,251           |
| 2022 Anticipated 4B Sales Tax Revenue (remainder of year)   | 958,362                     | 958,362                 | 958,362             | 958,362             | 3,833,450           |
| <b>TOTAL ANTICIPATED REVENUES</b>                           | <b>1,517,823</b>            | <b>1,517,775</b>        | <b>1,517,279</b>    | <b>1,517,823</b>    | <b>6,070,701</b>    |
| <b>USES</b>   |                             |                         |                     |                     |                     |
| Budgeted - Project Approved but not expended - previous yrs | (1,654,967)                 | (2,974,820)             | (418,744)           | (4,337,049)         | (9,385,579)         |
| Current Encumbrances  | (134,000)                   | -                       | (474,220)           | (153,999)           | (762,219)           |
| 2022 Budgeted - Operating Expenditures (4)                  | (469,652)                   | (387,646)               | (670,812)           | (579,812)           | (2,107,923)         |
| 2022 Actual - YTD Project Expenditures                      | (66,900)                    | -                       | (272,755)           | (323,322)           | (662,978)           |
| 2022 Budgeted - Projects Approved - current year            |                             |                         |                     |                     | -                   |
| <b>TOTAL USES</b>   | <b>(2,325,519)</b>          | <b>(3,362,466)</b>      | <b>(1,836,531)</b>  | <b>(5,394,183)</b>  | <b>(12,918,699)</b> |
| <b>Total - Funds Available to Appropriate</b>               | <b>\$ 3,285,939</b>         | <b>\$ 2,099,648</b>     | <b>\$ 1,757,169</b> | <b>\$ 245,849</b>   | <b>\$ 7,388,605</b> |

(1) The City receives the cash for 4B Sales Tax 60 days in arrears. For example, cash collected in the month of Oct 2019 is for the time period of Aug 2019.

(2) Current year projected 4B Sales Tax Revenue is \$5.715M. Projection per silo = \$1,428,750

The economic development sales, equal to 1/2 percent of sales and originally authorized by the voters in 1994, was reauthorized for 20 years on November 2008 by the voters. This reauthorization included a legally binding requirement that tax proceeds be spent in equal portions on beach remediation (including beach renourishment), parks and park facilities, drainage, street and sewer improvements, and economic development. The reauthorized tax with the required apportionments into the four "silos" took effect on April 1, 2009 at the cash register, and the City of Galveston began receiving these receipts in June 2014.

(3) Current year activity includes including anticipated sales tax revenue.