



VERSION 3 w/ carryover projects

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
1 Est. AVAILABLE TO APPROP as of 9/30	4,093,635	1,713,133	205,273	677,888	17,148
2 PROJECTED REVENUE (7)	1,516,370	1,586,123	1,659,085	1,735,403	1,815,231
3 PROJECTED INTEREST EARNED	2,000	2,062	2,157	2,256	2,360
4 TOTAL PROJECTED REVENUE for F.Y.	5,612,005	3,301,318	1,866,514	2,415,547	1,834,739
	FY 2022	FY 2023	FY 2024	FY 2024	FY 2024
5 <i>Prior Projects approved</i>	864,967				
6 <i>Operating Expenses</i>	469,652	479,045	488,626	498,398	508,366
7 Stewart Beach Seaweed- Babe's Beach Vegetation Mit. (1)					
10 USACE BUDM Renourishment (3)		2,500,000		1,900,000	
11 Seawall Urban Park 12th to 61st Renourishment (4)			700,000		
12 CEPRA 11/ Design for 8 Mile Road Project (5)	240,000				
13 CEPRA 12/Design for 8 Mile to 13 Mile Rd. (11)	200,000				
14 Beach & Dune Restoration Permit/CEPRA 12 (12)	75,000				
15 Construction for Dellanera Offshore Breakwater (6)		117,000			
18 Post-Storm Beach Remediation Project (10)	275,000				
19 Wave Break and Roadway Project -Buena Vista/Bermuda Beach Dr (13)	1,624,253				
20 Sediment Mgmt Strategy-Plannig Asst Grant (14)	150,000				
TOTAL PROJECTED COST	3,898,872	3,096,045	1,188,626	2,398,398	508,366
TOTAL AVAILABLE	1,713,133	205,273	677,888	17,148	1,326,373

Footnotes:

- (1) Moving vegetation to Babe's Beach and redistributing seaweed stockpiles (\$190K); GLO requirement - *Update: \$56k in FY21, \$134k remaining as of FY22*
- (2) Engineering Design to 65% year one; completion in year 2 - *PROJECT COMPLETED*
- (3) All three Projects total \$24M and assume \$18M of CEPRA and/or RESTORE Act Funding (IDC portion \$5M total for FY21 & FY23) - *PHASE 1 funding COMPLETED fy21*
- (4) Placeholder for future beach renourishment (BUDM) project
- (5) IDC funds will be used with GLO funds; GLO will run contract through CEPRA program
- (6) If HMGP Funding is secured, this would be the IDC contribution used with the GLO through the CEPRA Program
- (7) Projected Sales Tax Revenue increase is in accordance with the City's "Long Range Financial Forecast - FY 2021-25."

FY21 (10) the \$330K for FY '21 was approved by the board; the \$550K is planned to be budgeted annually in subsequent years just in case, but we will not have to spend it because the City is not going to get hit by another storm anytime soon. (starting in FY21 the \$550k will be split 50/50 between Beach & Infra silos)

FY21 (11) IDC funds as match with GLO funds; GLO will run contract through CEPRA program

FY21 (12) IDC funds as match with GLO funds; GLO will run contract through CEPRA program

FY22 (13) IDC funds as match for FEMA Hazard Mitigation funds; GLO will run contract through CEPRA program

FY22 (14) IDC funds as match with USACE PAS grant funds for Planning Assistance to update Sediment Mgmt Strategies