

5 YR FORECAST

AS OF **12/31/2021**

updated for June 2022 meeting



	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Resources:					
1 AVAILABLE TO APPROP as of 9/30	3,944,339	2,121,696	265,256	1,103,949	1,998,176
2 PROJECTED REVENUE (1)	1,517,169	1,586,959	1,590,000	1,653,600	1,719,744
3 PROJECTED INTEREST EARNED	2,000	2,000	2,000	2,000	2,000
4 PROJECTED EXPENSE REIMBURSEMENT	-	-	-	-	-
TOTAL PROJECTED REVENUE	5,463,508	3,710,655	1,857,256	2,759,549	3,719,920
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Projected Expenditures:					
5 ED Silo operating costs (2)	387,646	395,399	403,307	411,373	419,600
6 Project budgets approved, but not encumbered	2,050,000				
7 Current project encumbrances	4,166				
8 Business Incentive Grants (BIG) program (3)		100,000	100,000	100,000	100,000
9 Pelican Island Bridge (5)	900,000	2,700,000			
13 Infill Redevelopment Program ("Landbank") (4)		250,000	250,000	250,000	250,000
14 TOTAL PROJECTED COST	3,341,812	3,445,399	753,307	761,373	769,600
15 TOTAL AVAILABLE	2,121,696	265,256	1,103,949	1,998,176	2,950,319

Footnotes:

(1) Projected Sales Tax is in accordance with the City's "Long Range Financial Forecast - FY 2020-24."

(2) As approved in the FY22 operating budget

(3) Must be tied to Primary Job creation, retention or meet another statutory requirement

(4) Authorized up to \$250,000 annually. May be adjusted downward or eliminated if there is no longer interest from board

(5) Pelican Island Bridge -orig \$4.5m total from ED Silo (\$900k per year for 5 yrs FY20-24), or adding another \$900k to FY24 if addl amt approved in 2022 - If needed prior to FY2024, funds are available to expend in FY2023