

CITY OF GALVESTON
IDC INFRASTRUCTURE SILO
5 YR FORECAST
3/31/2022

for July 12,2022 meeting



	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
AVAILABLE TO APPROP as of 9/30	4,122,209	1,552,710	589,797	1,688,128	340,856
PROJECTED REVENUE (1)	1,516,667	1,586,434	1,659,410	1,725,786	1,794,817
Concrete Crew - Customer Payments	40,000	40,000	40,000	40,000	40,000
PROJECTED INTEREST EARNED	2,000	2,062	2,157	2,244	2,333
TOTAL PROJECTED REVENUE	5,680,876	3,181,206	2,291,364	3,456,157	2,178,007
Prior Projects Approved, not expended	1,038,415				
Operating Expenses	579,812	591,408	603,236	615,301	627,607
Downtown Ped. Streetscape Improvements	2,109,939			2,500,000	
Drainage System Improvements (4)		2,000,000			1,500,000
Post Storm Beach Remediation (50% share)					
Pelican Island Bridge (2)(3)	400,000				
TOTAL PROJECTED COST	4,128,166	2,591,408	603,236	3,115,301	2,127,607
TOTAL AVAILABLE	1,552,710	589,797	1,688,128	340,856	50,400

(1) Based on City's Long Range Forecast

(2) Pelican Island Bridge share - \$100,000 per year totalling \$500,000

(3) Additional Pelican Island Bridge funding of \$100,000 in FY22

(4) Drainage System Improvements FY22, local match estimated \$1,500,000