

RESOLUTION NO. 24-____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT CORPORATION OF THE CITY OF GALVESTON APPROVING FUNDING TO THE CITY OF GALVESTON FOR THE ACQUISITION OF PROPERTY FOR THE ENGLISH BAYOU PUMP STATION PROJECT

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BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT CORPORATION OF THE CITY OF GALVESTON:

Section 1. The Board of Directors of the Industrial Development Corporation of the City of Galveston does hereby find that the expenditure is required and suitable for drainage infrastructure necessary to promote or develop new or expanded business enterprises as set forth in Section 501.103 of the Texas Local Government Code.

Section 2. The Board of Directors of the Industrial Development Corporation of the City of Galveston (“IDC”) does hereby approve the following described project: The City of Galveston (the “City”) will acquire the property for the English Bayou Pump Station Project (hereinafter “English Bayou Pump Station Project”) within the City of Galveston in accordance with the Public Works & Utilities Staff Report dated _____, 2024 attached hereto as Exhibit A and incorporated herein for all purposes.

Section 3. The Board of Directors of the Industrial Development Corporation of the City of Galveston does hereby fund the property purchase for the English Bayou Pump Station Project.

Section 4. The estimated amount of expenditures for the project is One Million One Hundred Thousand Dollars and no cents (\$1,100,000.00) plus costs.

Section 5. A public hearing before the Industrial Development Corporation of the City of Galveston is hereby called regarding the proposed Project. Said public hearing

shall be held at 9:00 o'clock a.m., on September 10, 2024, at City Hall 823 Rosenberg Room 204 Galveston, Texas.

Section 6. A notice of such public hearing to be published in a newspaper of general circulation within the City of Galveston, Texas, in the form attached hereto as Exhibit "B."

PASSED, APPROVED, AND RESOLVED on this ___ day of _____ 2024.

Craig Brown, President
Board of Directors

ATTEST:

Marie Robb, Secretary
Board of Directors

APPROVED AS TO FORM:

Trevor Fanning
Counsel for the Corporation

Exhibit "A"
PUBLIC WORKS & UTILITIES STAFF REPORT

Exhibit "B"

**INDUSTRIAL DEVELOPMENT CORPORATION OF THE CITY OF GALVESTON
NOTICE OF PROJECT AND NOTICE OF PUBLIC HEARING**

The Industrial Development Corporation of the City of Galveston hereby gives notice pursuant to Section 505.159 of the Texas Local Government Code that the Corporation has adopted, as a project the following:

The City of Galveston, Texas will acquire property located at 5909 Broadway for the English Bayou Pump Station.

The estimated amount of expenditures for the project is One Million One Hundred Thousand Dollars and no cents (\$1,100,000.00) plus costs.

The Corporation hereby gives notice that it will conduct a public hearing to solicit citizen input on the proposed Project. The public hearing shall be held at 9:00 o'clock a.m., on Sept 10, 2024, at City Hall 823 Rosenberg Room 204 Galveston, Texas. Interested citizens are invited to attend and will be given an opportunity to be heard.