

Industrial Development Corporation

Minutes of August 6, 2019

I. Declaration of Quorum

Board Member Brown declared a quorum and called the meeting to order at 9:00 a.m.

II. Roll Call

Board Member Yarbrough – Absent
Board Member Brown – Present
Board Member Hardcastle – Present
Board Member Listowski – Present
Board Member Priest – Present
Board Member Rider – Present
Board Member Spagnola – Absent

III. Conflict of Interest Declaration

There were no conflicts of interest at this time.

IV. Consider Approval of the July 2019 Meeting Minutes

Board Member Brown made a motion to approve the minutes of July 9, 2019 with Board Member Hardcastle seconding the motion. The motion passed unanimously.

V. Public Comment on Agenda Items

There were no public comments on Agenda Items at this time.

VII. **Administrative Matters**

A. Discuss and consider giving direction on the Port's Master Plan, its Capital Improvement Plan, and the Harborside Drive Walkover application.

Port Director/CEO Rodger Rees and Chief Engineer Jeffrey Thomas discussed with the board updates to the Port's Master Plan, its Capital Improvement Plan, and the Harborside Drive Walkover application. Board Member Hardcastle made a motion to move forward with the Harborside Drive Walkover application and bring the project back for a Resolution after the Port's Master Plan is completed with Board Member Listowski seconding the motion. The motion passed unanimously.

VI. **Project Request**

A. Pelican Island Bridge Project

- a. Discuss and consider a Resolution of the Board of Directors of the Industrial Development Corporation of the City of Galveston, approving as a project of the corporation to fund a match for the replacement of the Pelican Island Bridge.
- b. Discuss and consider an Economic Development Agreement between the Industrial Development Corporation, and the City of Galveston to fund a match for the replacement of the Pelican Island Bridge.

Board Member Rider made a motion to defer the discussion until the September 2019 meeting with Board Member Priest seconding the motion. The motion passed unanimously.

B. 27th Street Phase III

- a. Discuss and consider a Resolution of the Board of Directors of the Industrial Development Corporation and the City of Galveston, approving as a project of the corporation for improvements and the maintenance of such improvements along 27th Street from Broadway to Market Street.
- b. Discuss and consider an Economic Development Agreement between the Industrial Development Corporation, and the City of Galveston for improvements and the maintenance of such improvements along 27th Street from Broadway to Market Street.

Assistant City Manager Brandon Cook and Assistant City Engineer Dilcia Jimenez discussed with the board the progress of the 27th Street Phase II project, the scope of the 27th Street Phase III project, and additional funding sources. Board Member Brown made a motion to approve a Resolution of the Board of Directors of the Industrial Development Corporation, and the City of Galveston, and an Economic Development Agreement between the Industrial Development Corporation, and the City of Galveston, for improvements and the maintenance of such improvements along 27th Street from Broadway to Market Street. Board Member Listowski seconded the motion. The motion passed unanimously.

VII. **Administrative Matters**

- B. Discuss and consider taking action for the extension of the 4B Corporation.

Board Member Brown discussed with the board delays that will prevent a November election for the extension of the 4B Corporation. Board Member Brown made a motion to defer the motion until the October 2019 meeting with Board Member Priest seconding the motion. The motion passed unanimously.

- C. Discuss and receive the Economic Development Implementation Matrix.

Economic Development Coordinator Garrett McLeod discussed with the board the Economic Development Implementation Matrix and a plan for monthly meetings to receive regular progress reports from various stakeholders. Board Member Brown made a motion to approve the Economic Development Implementation Matrix with Board Member Hardcastle seconding the motion. The motion passed unanimously.

D. Discuss and consider for approval the FY20 IDC General Operating Budget.

Assistant City Manager Brandon Cook discussed with the board the FY20 IDC General Operating Budget. Director of Parks and Recreation Mario Rabago discussed with the board a breakdown of the Parks and Recreation Department's expenses. Board Member Brown made a motion to approve the general operating budget with Board Member Hardcastle seconding the motion. The motion passed unanimously.

E. Discuss and receive an update from the Treasurer on expenses, available funds, and forecasts.

Assistant City Manager Brandon Cook discussed with the board expenses, available funds, and forecasts.

F. Discuss and receive an update on current or completed IDC projects.

Board Member Hardcastle discussed with the board concerns regarding ongoing 45th Street improvements and the possibility of a stakeholder meeting to update residents and business owners along 45th Street on the project's progress. Assistant City Manager Brandon Cook updated the board on the West Market and Harborside projects' progress.

G. Discuss the FY19 calendar.

The board discussed the FY19 calendar.

VIII. Schedule future meetings.

The next meeting of the IDC will be on Tuesday, September 10, 2019.

IX. Request agenda items for future meetings.

The board requested updates on the Port's Master Plan, its Capital Improvement Plan, and the Harborside Drive Walkover application, a public hearing regarding 27th Street improvements, and discussions regarding an election to extend the 4B Corporation, Lasker Pool expenses, and a stakeholder meeting for the ongoing 45th Street improvements.

X. Adjournment.

Board Member Brown called the meeting to adjournment at 11:39 a.m.