

**City of Galveston
Bond Rating History, 1998-2019**

YEAR	GO DEBT			UTILITY REVENUE			HOT REVENUE DEBT		
	Moody's	S&P	Fitch	Moody's	S&P	Fitch	Moody's	S&P	Fitch
1998	Baa3								
1999									
2000				Baa2	A-				
2001	A3	A-							
2002									
2003									
2004									
2005	A2								
2006				Baa1					
2007									
2008		A+							
2009		BBB			BBB				
2010	Aa3	A	AA-	A1					
2011					A				
2012		A+			A+		A2		A
2013		AA							
2014						A+			
2015									
2016									
2017			AA						AA
2018									
2019	Aa3		AA						AA