

**RESOLUTION NO. 20-001
PELICAN ISLAND BRIDGE**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT CORPORATION OF THE CITY OF GALVESTON APPROVING AS A PROJECT OF THE CORPORATION, EXPENDITURES REQUIRED OR SUITABLE FOR INFRASTRUCTURE NECESSARY TO PROMOTE OR DEVELOP NEW OR EXPANDED BUSINESS ENTERPRISES; EXPENDITURES REQUIRED OR SUITABLE FOR INFRASTRUCTURE NECESSARY TO PROMOTE OR DEVELOP NEW OR EXPANDED BUSINESS ENTERPRISES TO CREATE OR RETAIN PRIMARY JOBS AND EXENDITURES SUITABLE FOR THE DEVELOPMENT OF PORT RELATED FACILITIES TO SUPPORT WATERBORNE COMMERCE.

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BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT CORPORATION OF THE CITY OF GALVESTON:

Section 1. The Board of Directors of the Industrial Development Corporation of the City of Galveston (“IDC”) hereby creates the “Pelican Island Bridge” project. The “Pelican Island Bridge” project is described in Exhibit A attached hereto and incorporated herein.

Section 2. The IDC finds that the expenditures for the “Pelican Island Bridge” project are required or suitable for infrastructure necessary to promote or develop new or expanded business enterprises including, but not limited to the businesses, improvements, land and facilities listed in Section 501.103 of the Texas Local Government Code.

Section 3. The IDC finds that the expenditures necessary for the “Pelican Island Bridge” project are suitable or required to promote or develop new or expanded business enterprises that create or retain primary jobs as set forth in Section 505.152 of the Texas Local Government Code.

Section 4. The IDC finds that the expenditures necessary for the “Pelican Island Bridge” project are required or suitable for port related facilities to support waterborne commerce as set forth in Section 504.103 of the Texas Local Government Code.

Section 5. The IDC does hereby find that the estimated cost for the proposed “Pelican Island Bridge” project is **\$5,000,000.00 plus legal and administrative costs** paid from the Industrial Development Corporation of the City of Galveston.

Section 6. A public hearing before the Industrial Development Corporation of the City of Galveston is hereby called regarding the proposed Project. Said public hearing shall be held at 9:00 o’clock a.m., on June 9, 2020, at City Hall 823 Rosenberg Room 204 Galveston, Texas.

Section 6. A notice of such public hearing to be published in a newspaper of general circulation within the City of Galveston, Texas, in the form attached hereto as Exhibit “B”

PASSED, APPROVED, AND RESOLVED on this ___ day of _____ 2020.

James D. Yarbrough, President
Board of Directors

ATTEST:

Brandon Cook, Secretary
Board of Directors

**EXHIBIT A
PELICAN ISLAND BRIDGE PROJECT DESCRIPTION**

EXHIBIT B
INDUSTRIAL DEVELOPMENT CORPORATION OF THE CITY OF
GALVESTON
NOTICE OF PROJECT AND NOTICE OF PUBLIC HEARING
PELICAN ISLAND BRIDGE

The Industrial Development Corporation of the City of Galveston hereby gives notice pursuant to Section 505.159 of the Texas Local Government Code that the IDC has adopted, as a project the following:

The Pelican Island Bridge project. The estimated cost for the proposed Pelican Island Bridge project is **\$5,000,000.00 plus legal and administrative costs** paid from the Industrial Development Corporation of the City of Galveston.

The Corporation hereby gives notice that it will conduct a public hearing to solicit citizen input on the proposed Project. The public hearing shall be held at 9:00 o'clock a.m., on June 9, 2020, at City Hall 823 Rosenberg Room 204 Galveston, Texas. Interested citizens are invited to attend and will be given an opportunity to be heard.