

City of Galveston – Finance and Fiscal Affairs Committee

February 18, 2019 1:30 p.m-3:30 p.m.

Room 100

Call Order / Roll Call:

John Manlove-Chairman
Edward Walsh-Vice Chairman
Abel Longoria-Member
Gene Hornstein-Member
Stephen Maxwell-Member
Nathaniel Schuller-Member
John Listowski-Ex-Officio

Absent:

Jim Pozzi-Member
Shrub Kempner-Advisor

Guests:

Jim Niederle, Financial Advisor
Scott McIntyre, Hilltop Securities Asset Management
Chris Breaux, Whitley Penn

Staff:

Dan Buckley-Deputy City Manager
Mike Loftin-Asst. City Manager Finance
Tammy Jacobs-City Controller
Debbie Jordan-Accounting Manager
Don Glywasky, City Attorney
Carrie Sumrall, City Auditor

- 1) Quorum determination and call to order.
Meeting called to order at 1:30 p.m.
- 2) Reviewed for approval of minutes from the November 19, 2019 meeting.
Motion for approval was made and seconded; all approved.
- 3) Reviewed the quarterly investment report for the quarter ended December 31, 2019.
 - a. Scott McIntyre narrated an economic review and discussed the performance of the investment portfolio.
 - b. Motion to recommend acceptance of the quarter ending December 31, 2019 investment report was made and seconded; all approved.
- 4) Chris Breaux, external auditor from Whitley Penn, provided the status update on the fiscal year 2019 audit.
- 5) Mike Loftin narrated a review of the fiscal year 2020 1st quarter budget status report for the General Fund.
- 6) Mike Loftin provided an update on the status of closing TIRZ 12 and TRIZ 14.
- 7) Committee member comments –None.
- 8) Public comments – None.
- 9) Next meeting TBD.
- 10) Meeting adjourned at 2:57 p.m.


2/18/20