

DRAFT
INDUSTRIAL DEVELOPMENT CORPORATION
REGULAR MEETING - MARCH 2, 2021

3/2/2021 - Minutes

I. Declaration Of A Quorum

Board Member Brown declared a quorum and called the meeting to order at 9:00 a.m.

II. Roll Call

Board Members Present: Board Member Dr. Craig Brown, Chair (Mayor); Board Member David Collins (Mayor Pro Tem); Board Member Marie Robb (City Council); Board Member Spencer Priest (Park Board of Trustees); and Board Member Terrilyn Tarlton-Shannon (Galveston Chamber of Commerce).

Board Members Absent: Board Member John Listowski (City Council).

III. Conflict Of Interest Declaration

None.

IV. Consider Approval Of The February 2, 2021 Meeting Minutes.

Board Member Robb made a motion to approve the February 2, 2021 meeting minutes, with Board Member Collins seconding the motion. Unanimously approved.

V. Public Comment On Agenda Items

None.

VI. Discuss And Receive An Update From The Park Board Of Trustees On The Status Of Its IDC Funded Grant Projects. (S. Rozier)

Park Board Representative Sheryl Rozier discussed with the board an update on the status of the IDC Funded Grant Projects, including: Babe's Beach BUDM, Stewart Beach Mitigation, Stewart Beach (on-beach parking area elevation, grading and erosion prevention), Design for End of Seawall Offshore Breakwater, Engineering and Design of 8-Mile Road, and Babe's Beach Harvey FEMA Repair.

VII. Discuss And Receive An Update From Staff On The Status Of The Post Hurricane Beach Remediation Project And Future Plans. (R. Winiecke)

Director of Public Works Rob Winiecke discussed with the board status of the Post Hurricane Beach Remediation Project and future plans, including: Beach Remediation Equipment Package, Services, and Supplies; and an Annual Beach Access Point Cleanup and Restoration with a future annual funding request of \$550,000.00.

VIII. Discuss And Receive An Update From Staff On The 5 Year Forecast For The Beach Silo. (B. Cook)

Assistant City Manager Brandon Cook discussed with the board an update on the 5 Year Forecast for the Beach Silo, including: estimated available \$4.8 million to appropriate as September 30th instead of \$4.5 million that was originally estimated due to the pandemic; \$75,000 available from Babe's Beach FEMA Harvey Repair that is no longer needed by the Park Board.

IX. Sandhill Crane Soccer Complex (D. Anderson)

1. Consider For Approval A Resolution Of The Board Of Directors Of The Industrial Development Corporation Of The City Of Galveston Approving Funding To The City Of Galveston For Design Of Improvements To Parks Sandhill Crane Soccer Complex.

2. Consider For Approval An Economic Development Grant Agreement Between The City Of Galveston, Texas And The Industrial Development Corporation Of The City Of Galveston, Texas Approving Funding To The City Of Galveston For Design Of Improvements To Parks Sandhill Crane Soccer Complex.

Board Member Robb made a motion to approve the Resolution and Economic Development Grant Agreement, with Board Member Brown seconding the motion. Unanimously approved.

X. Consider For Acceptance Of The Investment Reports For The Quarters Ended June 30, 2020, September 30, 2020, And December 31, 2020.

Board Member Brown made a motion to accept the Investment Reports, with Board Member Collins seconding the motion. Unanimously approved.

XI. Administrative Matters

A. Discuss And Receive An Update From The Treasurer On Expenses, Available Funds, Forecasts, And Investments.

Assistant City Manager Brandon Cook and Assistant City Manager Mike Loftin discussed with the board an update on expenses, available funds, forecasts and investments.

B. Discuss And Receive An Update On Current Or Completed IDC Projects.

C. Discuss And Consider The FY21 Calendar.

The next meeting will be held on April 6, 2021.

XII. Schedule Future Meetings

XIII. Request Agenda Items For Future Meetings

Board Member Robb requested a future discussion item on visiting with staff to talk about projects.

XIV. Adjournment

The meeting was adjourned at 10:12 a.m.