

City of Galveston – Finance and Fiscal Affairs Committee  
March 2, 2022 1:30 PM - 3:30 PM  
Location: CH 100, 823 Rosenberg Street, Galveston, TX 77550

Call Order / Roll Call: Edward Walsh-Chairman  
Gene Hornstein-Member  
Stephen Maxwell-Member  
Nathaniel Schuller-Member

Absent: Abel Longoria-Member  
Jonathan ZenDel-Member  
Nuzum Robert Weston-Member

Guests: Scott McIntyre, Hilltop Securities Asset Management  
Patrick Simmons, Whitley Penn  
Laura Lynch, Whitley Penn  
Salena Abraham, Huntington Securities  
Ryan O’Hara, Huntington Securities

Staff: Dan Buckley-Deputy City Manager  
Mike Loftin-Asst. City Manager Finance  
Tammy Jacobs-City Controller  
Debbi Pierce-Budget Manager  
Donald Glywasky-City Attorney  
Beverly West-Asst. City Attorney  
Carrie Sumrall-Asst. City Auditor  
Leah Johnson-Auditor  
Parvathy Mahesh-Accounting  
Krislyn Blanchard-Accounting

1. Quorum determination and call to order.  
With a quorum present, the March 2, 2022 meeting was called to order at 1:34 PM by Chairman Edward Walsh. Meeting attendees are listed above.
2. Approval of minutes from the October 19, 2021 meeting.  
Stephen Maxwell motion to approve the October 2021 meeting minutes with a second by Gene Hornstein.; unanimously approved by committee members present.
3. Hilltop Securities (Scott McIntyre) presented a review of the economic outlook and the details of the City’s investment portfolio performance for the quarter ended December 31, 2021.  
Nathaniel Schuller motion to accept the investment quarter reports with a second by Stephen Maxwell; unanimously approved by committee members present.
4. Mike Loftin presented and discussed the 1<sup>st</sup> quarter Budget status report.

5. Mike Loftin presented the highlights of the preliminary ACFR FY 2021 report. Comments were given by members of Whitley Penn on the audit process and internal controls.
6. Committee member comments- none.
7. Public comments - Dan Buckley commended the finance team for timely and accurate presentation of information.
8. Tentative date and time of next committee meeting – TBD
9. Meeting adjourned at 2:56 pm.

*Sammy Y. Jacob*  
*5/11/22*