

DRAFT
INDUSTRIAL DEVELOPMENT CORPORATION
REGULAR MEETING - APRIL 4, 2023

4/4/2023 - Minutes

I. Declaration Of A Quorum

Board Member Brown declared a quorum and called the meeting to order at 9:00 a.m.

II. Roll Call

Present: Board Member Craig Brown, Chair (Mayor); Board Member David Collins (Mayor Pro Tem); Board Member Marie Robb (City Council); and Board Member Marty Fluke (Park Board of Trustees).

Absent: Board Member John Listowski (City Council); Board Member Bill Coltzer (Galveston Economic Development Partnership); and Board Member Keith Bassett (Galveston Chamber of Commerce).

III. Conflict Of Interest Declaration

N/A.

IV. Consider Approval Of Meeting Minutes – March 7, 2023

The March 7, 2023 minutes will be placed on the next meeting agenda for approval.

V. Public Comment On Agenda Items

N/A.

VI. Public Hearings

A. Public Hearing and Potential Changes to an Amendment to the Economic Development Agreement between the City of Galveston and the Industrial Development Corporation of the City of Galveston to include an additional \$200,000 for Playground Equipment and Improvements to Adoue Park.

The public hearing was opened and closed with no comments.

VII. Economic Development Silo

A. Update On Financial Forecast – Economic Development Silo, 7-Year Funding Plan

Economic Development Coordinator Michele Hay discussed with the board an update on the Financial Forecast - Economic Development Silo, 7-Year Funding Plan.

B. Project Consideration – Scholes Airport (M. Shahan)

A. Discuss and Consider an Economic Development Agreement between the Industrial Development Corporation and the City of Galveston for \$580,000 to fund the 10% local match for an FY2023

Department of Transportation Airport Improvement Program (AIP) grant for Phase One Taxiway E Realignment, Apron Reconstruction, & Drainage Improvements

Board Member Robb made a motion to approve the project, with Board Member Fluke seconding the motion. Unanimously approved by those present.

VIII. Administrative Matters

- A. Discuss And Receive An Update On Deliverables From Galveston Economic Development Partnership (K. Gray)

Keith Gray discussed with the board GEDP 2023 Deliverables, additional tools to be added to the Economic Development Summit, and finding a grant to rehabilitate the outside of the Customs House. Mr. Gray will bring deliverables for FY2023 to the IDC in July prior to the board's final approval of the FY2024 budget.

- B. Discuss And Receive Update From Treasurer On Expenses, Available Funds, Forecasts And Investments. (B. Cook)

Assistant City Manager Brandon Cook discussed with the board the IDC Investment Report for quarter ending December 31, 2022.

- C. Discuss And Receive Update On Special Election Of Type B Sales Tax Extension (M. Hay)

Economic Development Coordinator Michele Hay discussed with the board an update on the Special Election. The GEDP, Chamber, and Vision Galveston passed resolutions in support of the ballot proposition. The IDC informational webpage will go live today.

- D. Discuss And Receive Update On Current Or Completed IDC Projects

Brandon Cook discussed with the board funding options for improving sidewalks at Adoue Park.

- E. Discuss And Receive Update On Calendar

The next meeting will be held on May 2, 2023.

IX. Request Agenda Items For Future Meetings

X. Adjournment

The meeting was adjourned at 10:03 a.m.