

City of Galveston – Finance and Fiscal Affairs Committee  
May 11 2022 1:30 PM - 3:30 PM  
Location: CH 100, 823 Rosenberg Street, Galveston, TX 77550

Call Order / Roll Call: Edward Walsh-Chairman  
Gene Hornstein-Member  
Stephen Maxwell-Member  
Nathaniel Schuller-Member  
Abel Longoria-Member  
Robert Nuzum- Member

Absent: Jonathan ZenDel-Member

Guests: Scott McIntyre, Hilltop Securities Asset Management

Staff: Mike Loftin-Asst. City Manager Finance  
Brandon Cook- Asst. City Manager  
Debbi Pierce-Budget Manager  
Donald Glywasky-City Attorney  
Carrie Sumrall-Asst. City Auditor  
Leah Johnson-Auditor  
Parvathy Mahesh-Accounting  
Theresa Merrill-Budget

1. Quorum determination and call to order.  
With a quorum present, the May 11, 2022 meeting was called to order at 1:44 PM by Chairman Edward Walsh. Meeting attendees are listed above.
2. Approval of minutes from the March 2, 2022 meeting.  
Nathaniel Schuller motion to approve the March 2022 meeting minutes with a second by Stephen Maxwell; unanimously approved by committee members present.
3. Hilltop Securities (Scott McIntyre) presented a review of the economic outlook and the details of the City's investment portfolio performance for the quarter ended March 31, 2022.  
  
Abel Longoria motion to accept the investment quarter reports with a second by Stephen Maxwell; unanimously approved by committee members present.
4. Mike Loftin presented and discussed the 2<sup>nd</sup> quarter General Fund Budget Status Report.
5. Review, comments and recommendation to accept the proposed 2022 Investment Policy was presented by Scott McIntyre (Hilltop Securities).

Motion to accept the recommendation was made by Gene Hornstein, with a second by Stephen Maxwell; unanimously approved by committee members present.

6. Committee member comments- none.
7. Tentative date and time of next committee meeting – TBD
8. Meeting adjourned at 2:39 pm.

*Sammy Jackson*  
*8/30/22*