

**INDUSTRIAL DEVELOPMENT CORPORATION
REGULAR MEETING - SEPTEMBER 15, 2020**

9/15/2020 - Minutes

I. Declaration Of A Quorum

Board Member Brown declared a quorum and called the meeting to order at 9:00 a.m.

II. Roll Call

Board Members Present: Board Member Dr. Craig Brown, Chair (Mayor Pro Tem); Board Member John Listowski (City Council); Board Member Jason Hardcastle (City Council); Board Member Spencer Priest (Park Board of Trustees); and Board Member Bill Rider (Galveston Economic Development Partnership). Board Member Dr. Jackie Cole (City Council) arrived at 9:01 a.m. and Board Member Terrilyn Tarlton-Shannon (Galveston Chamber of Commerce) arrived at 9:02 a.m.

III. Conflict Of Interest Declaration

None.

IV. Consider Approval Of The August 17, 2020 Meeting Minutes.

Board Member Listowski made a motion to approve the August 17, 2020 minutes, with Board Member Hardcastle seconding the motion. The motion passed 5-0; Board Members Cole and Tarlton-Shannon were not present for the vote.

V. Public Comment On Agenda Items

None.

VI. Discuss And Receive An Update On Pelican Island Bridge From Galveston County Commissioner Precinct 4.

Galveston County Commissioner Ken Clark discussed with the board an update on Pelican Island Bridge. He reported that TxDOT has a more secure estimate of \$115 million for the bridge and the project is currently \$4 million short for the utility relocation. He will be meeting with the Port of Galveston and Texas A&M for potential funding commitments, and will be going to City Council for renewal of the agreement that expired in 2019, which will allow the County to sign the Advanced Funding Agreement with TxDOT. He reminded the Board that the IDC money is the local match.

VII. Discuss And Consider Possible Action Regarding The Pelican Island Bridge Project.

No action.

VIII. Administrative Matters

A. Discuss And Consider For Approval Proposed Amendments To IDC Articles Of Incorporation And By-Laws.

Board Member Listowski made a motion to approve the draft Articles of Incorporation and By-Laws, and leaving board positions as they are, with Board Member Brown seconding the motion. The motion passed 5-2; Board Members Cole and Tarlton-Shannon voted in opposition. Board Member Tarlton-Shannon requested the minutes reflect that she approves of everything but wanted a Wharves Board position on the Board.

B. Discuss And Consider IDC Economic Support Programs For Galveston Businesses.

iHeart Radio representative Missy Always and Galveston County Daily News representative Amy Scott discussed with the board options for advertising campaigns that would assist Galveston businesses. Board Member Brown made a motion for staff to work with individuals that have presented today, iHeart Radio and Galveston County Daily News, and to work with individual IDC members to get their input with Art Pertile of Olson & Olson, to give guidance on a specific plan that would not only address retail and hospitality but also would address all

the other businesses that don't fit into that category, to provide business assistance in some way to help them through this pandemic time. Board Member Rider seconded the motion. Unanimously approved. The Board will hold a special meeting on October 6, 2020 at 9:00 a.m. to discuss and consider options.

- C. Discuss And Consider A Sponsorship For The 2020 GEDP Economic Development Summit.
Board Member Brown made a motion to approve the sponsorship for the 2020 GEDP Economic Development Summit, with Board Member Hardcastle seconding the motion. The motion passed 6-0; Board Member Rider abstained from voting.
- D. Discuss And Consider A 2021 GEDP Membership.
Board Member Brown made a motion to approve a 2021 GEDP Membership, with Board Member Hardcastle seconding the motion. The motion passed 5-0; Board Members Rider and Cole abstained from voting.
- E. Discuss And Receive An Update From The Treasurer On Expenses, Available Funds, Forecasts, And Investments.
Economic Development Coordinator Garrett McLeod provided information on silos and schedule of funds.
- F. Discuss And Receive An Update On Current Or Completed IDC Projects.
Economic Development Coordinator Garrett McLeod provided information on the addition of the 27th Street Project Phase III.
- G. Discuss The FY21 Calendar.

Economic Development Coordinator Garrett McLeod reported on the FY21 Calendar.

January 5, 2021 - Review Economic Development Silo and 5 year funding plan; Review Airport Operations; Review Port Operations; and GEDP Report.

February 2, 2021 - Review Parks Silo and 5 year funding plan; Review Community Pool Operational Expenses; Sales tax report due 1/31 to Comptroller of Public Accounts - Finance Department; and Audit prior Fiscal Year Contacts and Resolutions for signature (Staff).

March 2, 2021 - Review the Infrastructure Silo and 5 year funding plan; Review IDC Capital Improvement Program and Forecasts.

June 1, 2021 - Review Beach Silo and 5 year funding Plan.

July 12, 2021 - Initial budget workshop; Update Officers with the Secretary of State, if necessary; and Legislative Update and report - odd numbered year.

August 3, 2021 - Consider FY Budget and forward to City Council for approval.

September 14, 2021 - Consider contract for legal services; and Consider next fiscal year's meeting calendar.

- IX. Schedule Future Meetings

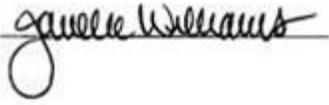
A special meeting will be held on October 6, 2020 to discuss and consider IDC Economic Development Support Programs for Galveston Businesses.

- X. Request Agenda Items For Future Meetings

Board Member Tarlton-Shannon requested agenda items for an Admiral Level Membership to the Chamber of Commerce, funding for a Leadership Galveston Grant, and an update on the Windstorm invoice. Board Member Hardcastle requested an agenda item for an update from GEDP on the work they are doing on behalf of the City.

XI. Adjournment

The meeting was adjourned at 11:25 a.m.

A handwritten signature in cursive script that reads "Janelle Williams". The signature is written in black ink and is positioned above a horizontal line.

Janelle Williams, City Secretary

Date Approved: October 6, 2020