

# City of Galveston

## Monthly Financial Report

November 2013



### November 2013

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### Finance Department

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### About this Report

The Finance Department of the City of Galveston strives to serve our community with a spirit of excellence, integrity and professionalism. The Department is committed to providing timely, accurate, clear and complete information and support to other city departments, citizens and the community at large.

The monthly financial report is directed at providing our audience (internal and external) with financial data and includes the following sections:

- General Fund Revenues
- General Fund Expenditures
- Sales tax collections
- Property and Hotel Motel tax collections

### About the Finance Dept.

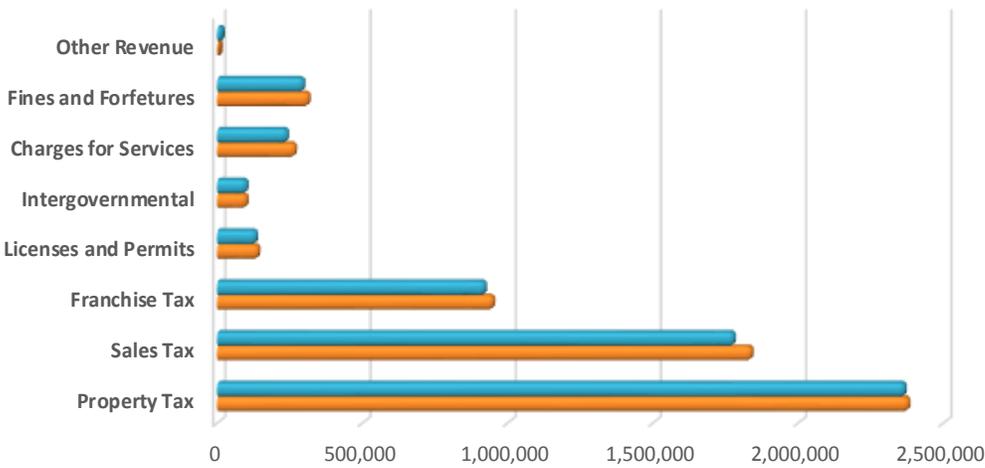
The Finance Department prepares the budget, administers the budget during the appropriation period and reports the actual activities as it relates to the budget. The Department also prepares the Comprehensive Annual Financial Report and monthly financials for the General Fund, Enterprise Funds, and various Special Revenue Funds.

# General Fund Revenues

## Highlights of General Fund Variances

# Revenue Highlights

Comparison Fiscal Year 2013 and 2014  
(Oct-Nov)

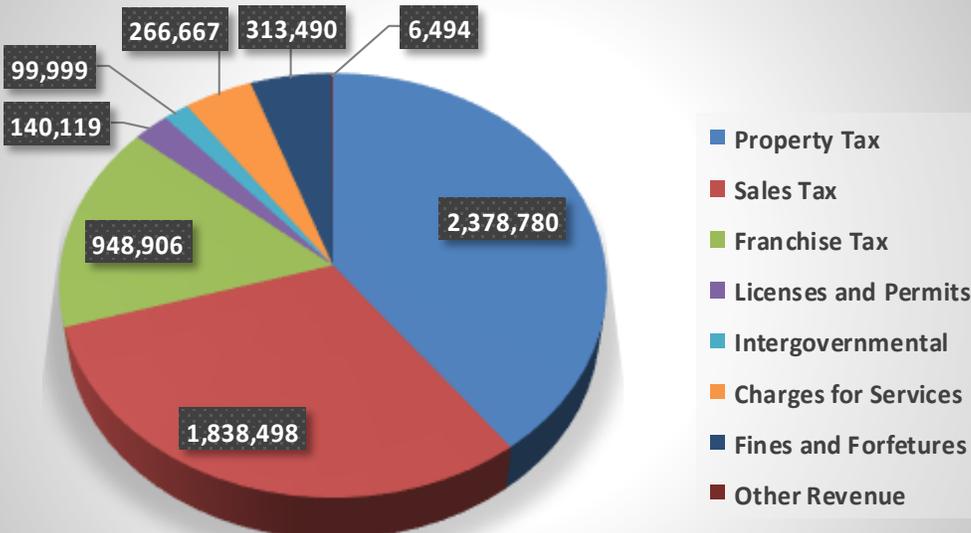


	Property Tax	Sales Tax	Franchise Tax	Licenses and Permits	Intergovernmental	Charges for Services	Fines and Forfeitures	Other Revenue
2012-2013	2,366,025	1,777,660	921,020	132,623	100,002	239,522	295,522	15,923
2013-2014	2,378,780	1,838,498	948,906	140,119	99,999	266,667	313,490	6,494

■ 2012-2013 ■ 2013-2014

- Increase in total revenues by 2.47%, \$144,656 compared to FY 2013.
- Total increase in property tax collections (including delinquents, and penalties): \$12,755.
- Sales tax YTD increased by \$60,838
- Property and non-property taxes represents 86.20% of General Fund revenues.

Revenues by Source Oct - Nov 2013



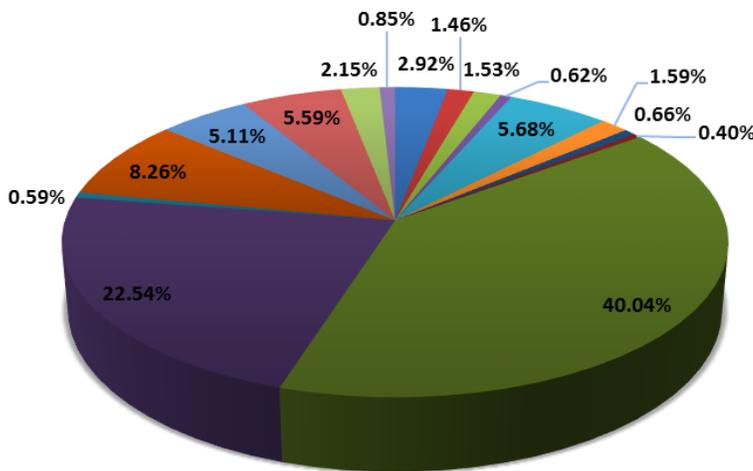


## Expenditure Analysis

- Public Safety expenditures (Police and Fire) represents 62.58% of total expenditures.
- YTD expenditures (October– November): \$5,814,470— includes encumbrances.

## General Fund Expenditures

**GF Expenditures by Dept 2013-2014**



City Manager's Office	169,573
City Secretary's Office	85,116
Municipal Court	88,677
City Auditor	35,899
Finance	330,273
Legal	92,549
Human Resources	38,404
Taxation	23,519
Police	2,328,190
Fire	1,310,704
EMS	34,308
Public Works	480,526
Parks and Rec	297,245
Planning	324,868
Transportation	125,000
General Government	49,619
<b>Total</b>	<b>5,814,470</b>

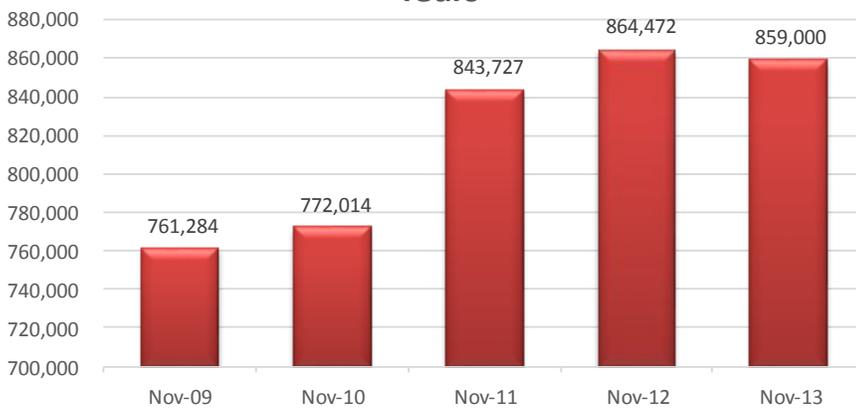


## Sales Tax Info

Sales tax revenue is allocated in two funds. 75% of total sales tax is allocated to the General Fund and the remaining 25% is allocated to IDC to promote economic growth.

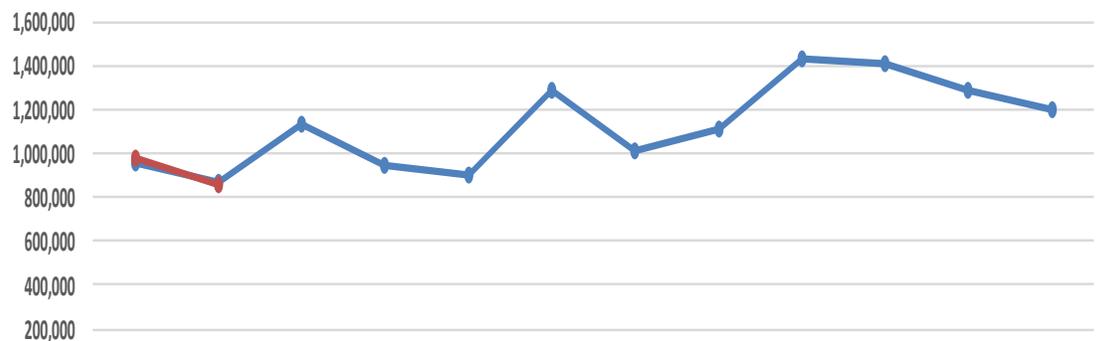
## Sales tax collections

Sales Tax for November for the Last Five Years



- Total 2014 YTD sales tax collections: \$1,838,498
- Total 2013 YTD collections: \$1,819,121
- Total increase of \$19,377 in November YTD-compared to last fiscal year.
- \* This represents only the General Fund portion and does not include the IDC.

FY 2012-2013 VS. FY 2013-2014 Sales Tax Collections



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2012-2013	954,650	864,472	1,137,142	946,313	897,677	1,287,689	1,016,733	1,108,120	1,436,253	1,411,336	1,287,794	1,198,538
2013-2014	979,498	859,000										

— 2012-2013 — 2013-2014



## Property Tax

Property tax revenue is used for General Fund expenditures as well as for payments of long term debt principal and interest (Debt Service Fund)

## Property tax collections

Ad Valorem Month to Date & Year to Date  
November 2013



## Hotel Motel Tax

Hotel Motel tax collections are used for tourism, advertising and promotion, and are passed through to the Park Board.

2012-2013 VS 2013-2014 HOT Tax Collection

