

City of Galveston 1st Quarter Budget Report FY 2020





City of Galveston

OFFICE OF THE CITY MANAGER

PO Box 779 | Galveston, TX 77553-0779

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February 28, 2020

To: Mayor and City Council
From Brian Maxwell, City Manager

This is to present the First Quarter Budget Report for FY 2020 including unaudited actual financial results for FY 2019 and for FY 2020 through December 31, 2019.

Looking back, ending balances for operating funds as of September 30, 2019, are currently estimated at \$62.2 million compared to the estimate in the FY 2019 Budget of \$54.3 million. In the General Fund, the current estimated fund balance for September 30, 2019 is \$16.5 million. This is \$1.6 million more than the \$14.9 million estimated balance that was included as a part of the FY 2020 Budget.

Looking forward, total revenue estimated for FY 2020 is \$134.6 million or \$3.9 million more than the FY 2020 Budget of \$131.7 million. In addition, total FY 2020 expenditures at this point are projected to be \$138.4 million or \$10.5 million less than the FY 2020 Budget.

General Fund Highlights

Total General Fund revenue is projected to exceed expenditures by \$1.095 million. General Fund revenue is projected to be \$582,800 over budget largely because of the City's share of cash to be distributed from the closure action of TIRZ 12 and TIRZ 14. General Fund expenditures are projected to end the year \$513,000 under budget, with no singly significant reason for this underrun.

The General Fund is expected at this time to end FY 2020 with \$17.3 million or 107 days of operating balance. This is comparable to the General Fund ending balance of \$17.8 million that existed just three years before. It also means that the fund balance that existed prior to taking \$6 million from the General Fund has almost been recovered. This is the combined effect of a number of one-time revenues, the tax increase, and expenditure reductions.





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Highlights of other funds include:

1. Debt Service Payments

The General Obligation Bond sale that took place in October produced a payment schedule for FY 2020 that is \$487,000 less than budgeted.

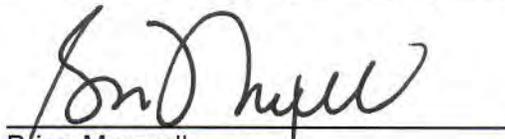
2. Combined Utility System Fund

It is estimated that water bill payments by metered customers are on track to produce yearend water sales that will be \$2.4 million over budget.

The First Quarter Budget Status report also includes:

1. A status report with year-to-date revenue, expense, and projections for December 31, 2019, including all operating funds with notes explaining significant differences;
2. A list of the number of budgeted, filled, and vacant positions by operating fund and department;
3. The December 31, 2019 quarterly status report for every budgeted in-progress capital improvement project;
4. A status report for each capital fund that is being used to fund CIP projects, with cash balance, amounts reserved for specific projects by Council action or budget, as well as planned reallocations of those funds to accommodate current project information regarding cost and schedule; and
5. A series of tables and graphs that present comparisons with a group of peer cities with regard to debt and city staffing.

Please let me know if you have questions or wish to discuss the report further.



Brian Maxwell
City Manager



CITY OF GALVESTON
QUARTERLY REPORT
FISCAL YEAR 2020
OCTOBER 2019 - DECEMBER 2019

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CITY OF GALVESTON
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Financial Data

CITY-WIDE SUMMARY
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate
Beginning Fund Balance				
General Fund	\$19,714,092	\$16,402,377	\$16,402,377	\$16,402,377
Special Revenue Funds	17,807,691	16,904,865	16,904,865	16,904,865
Debt Service Fund	1,617,333	1,708,505	1,708,505	1,708,505
Enterprise Funds	22,680,097	21,347,441	21,347,441	21,347,441
Total	\$61,819,213	\$56,363,189	\$56,363,189	\$56,363,189
Revenue				
General Fund	\$57,360,005	\$59,336,800	\$16,346,035	\$59,918,956
Special Revenue Funds	23,488,946	17,290,849	3,681,462	17,354,879
Debt Service Fund	6,937,684	8,704,100	1,790,113	8,200,329
Enterprise Funds	48,733,516	46,373,385	12,716,649	49,089,754
Total	\$136,520,151	\$131,705,134	\$34,534,258	\$134,563,918
Expenditures				
General Fund	\$54,148,120	\$59,448,504	\$14,417,911	\$58,935,936
Special Revenue Funds	24,409,734	32,163,873	3,085,443	23,850,984
Debt Service Fund	6,846,512	8,703,606	618,336	8,223,185
Enterprise Funds	45,361,365	48,548,213	10,809,318	47,342,290
Total	\$130,765,731	\$148,864,196	\$28,931,008	\$138,352,394
Revenues over/(under) Expenditures				
General Fund	\$3,211,884	(\$111,704)	\$1,928,124	\$983,021
Special Revenue Funds	(920,788)	(14,873,024)	596,018	(6,496,105)
Debt Service Fund	91,172	494	1,171,778	(22,856)
Enterprise Funds	3,372,151	(2,174,828)	1,907,331	1,747,464
Total	\$5,754,420	(\$17,159,062)	\$5,603,250	(\$3,788,477)
Fund Balance Adjustments/Appropriation of Fund Balance				
General Fund	\$6,426,656	\$115,940	\$2,080	\$115,940
Special Revenue Funds	14,791	0	0	0
Debt Service Fund	0	0	0	0
Enterprise Funds	(3,786,569)	(673,500)	(473,981)	(794,598)
Total	\$2,654,878	(\$557,560)	(\$471,901)	(\$678,658)
Ending Fund Balance				
General Fund	\$16,499,320	\$16,174,733	\$18,328,422	\$17,269,458
Special Revenue Funds	16,901,695	2,031,841	17,500,884	10,408,760
Debt Service Fund	1,708,505	1,708,999	2,880,283	1,685,649
Enterprise Funds	22,265,679	18,499,113	22,780,791	22,300,306
Sub-Total	\$57,375,199	\$38,414,686	\$61,490,379	\$51,664,174
Internal Service Funds	\$4,776,208	\$4,570,552	\$5,005,245	\$5,705,427
TOTAL WITH INTERNAL SERVICE FUNDS	\$62,151,407	\$42,985,238	\$66,495,624	\$57,369,601

Note: The Internal Service Funds revenues and expenses are not included in the totals above to avoid duplication.

GENERAL FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year	Current Fiscal Year			FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Proposed Amended Budget (1)	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	\$19,714,092	\$16,402,377	\$16,402,377	\$16,402,377	\$0
Revenues					
Property Taxes	\$26,483,658	\$29,069,000	\$12,712,360	\$29,428,194 (2)	\$359,194
Sales Taxes	16,974,502	17,175,000	1,241,186	17,175,000 (3)	0
Mixed Beverage Taxes	976,845	1,063,000	0	1,063,000	0
Franchise Taxes	5,479,164	5,337,600	883,275	5,324,916	(12,684)
Licenses and Permits	1,264,319	1,243,100	261,024	1,252,500	9,400
Interfund Transfers for Service	2,143,506	2,207,700	550,750	2,207,700	0
Charges for Services	233,441	233,700	50,852	233,875	175
Fines and Forfeits	1,665,302	1,591,200	362,979	1,591,325	125
Investment Earnings	391,744	325,000	22,769	325,000	0
Other Revenues	1,232,085	1,041,500	260,839	1,267,446 (4)	225,946
Other Financing Sources	50,000	50,000	0	50,000	0
FEMA Reim. FY17 Harvey expense	465,439	0	0	0	0
Total Revenues	\$57,360,005	\$59,336,800	\$16,346,035	\$59,918,956	\$582,156
Expenditures					
Public Safety					
Police	\$20,036,918	\$22,038,733	\$5,598,179	\$22,004,356	\$34,377
Fire	11,485,562	12,154,954	3,087,545	12,108,614	46,340
Emergency Management	204,062	141,341	41,382	135,988	5,353
Emergency Medical Service	566,178	615,200	153,962	615,848 (5)	(648)
City Marshal	69,122	844,308	231,977	836,129	8,179
Subtotal	\$32,361,841	\$35,794,536	\$9,113,045	\$35,700,936	\$93,600
Public Works					
Streets	\$1,394,554	\$1,945,505	\$388,420	\$1,818,683	\$126,822
Traffic	2,097,581	2,119,486	585,527	2,250,008 (6)	(130,522)
Subtotal	\$3,492,135	\$4,064,991	\$973,946	\$4,068,691	(\$3,701)
Parks and Recreation					
Administration	\$1,103,488	\$1,050,240	\$223,237	\$1,024,873	\$25,367
Parks and Parkways	1,580,489	1,928,836	500,983	1,837,281 (7)	91,555
Subtotal	\$2,683,976	\$2,979,076	\$724,221	\$2,862,154	\$116,921
Developmental Services					
Planning	\$872,204	\$1,128,233	\$312,610	\$1,118,289	\$9,944
Code Enforcement	547,427	0	(173)	0	0
Building Inspection	605,565	725,464	194,802	726,594	(1,130)
Subtotal	\$2,025,196	\$1,853,697	\$507,239	\$1,844,883	\$8,814
General Government					
City Secretary	\$497,097	\$558,844	\$141,681	\$548,794	\$10,050
Elections	58,545	58,500	0	58,500	0
Municipal Court	596,473	772,257	201,900	736,766 (8)	35,491
City Manager	679,901	720,225	174,680	719,595	630
City Auditor	266,217	287,176	70,955	282,681	4,495
Legal	839,134	861,684	169,915	832,029 (8)	29,655
Human Resources	562,662	575,041	141,201	567,152	7,889
Transportation	941,068	800,000	200,000	800,000	0
Subtotal	\$4,441,096	\$4,633,727	\$1,100,332	\$4,545,517	\$88,209
Finance					
Administration	\$368,781	\$301,276	\$53,650	\$342,591 (9)	(\$41,315)
Accounting	771,450	847,649	199,258	843,641	4,008
Purchasing	215,673	212,989	62,205	212,971	18
Budget	292,950	320,215	63,974	247,525 (10)	72,690
Subtotal	\$1,648,854	\$1,682,129	\$379,087	\$1,646,728	\$35,400

GENERAL FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Proposed Amended Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Non-Departmental					
Taxation	\$247,191	\$271,723	\$23,283	\$271,723	\$0
Facility Maintenance	1,449,958	1,515,665	279,866	1,515,665	0
Contractual Services	68,949	70,000	2,500	70,000	0
Group Health Insurance Reserve	0	173,322	0	0	(11) 173,322
Vehicle Purchases	751,621	1,000,000	23,616	1,000,000	0
Appraisal Refund	23,873	0	0	0	0
Community Outreach/Public Information	208,502	246,534	0	246,534	0
Transfer to Separation Pay Fund	832,160	416,160	104,040	416,160	0
Transfer to Infrastructure Fund	3,912,769	4,746,944	1,186,736	4,746,944	0
Subtotal	\$7,495,022	\$8,440,348	\$1,620,041	\$8,267,026	\$173,323
Total Expenditures	\$54,148,120	\$59,448,504	\$14,417,911	\$58,935,936	\$512,566
Revenues Over/(Under) Expenditures	\$3,211,884	(\$111,704)	\$1,928,124	\$983,021	\$1,094,725
Prior Year Adjustment	\$48,472	\$0	\$0	\$0	\$0
Subtotal	\$22,877,504	\$16,290,673	\$18,330,501	\$17,385,398	\$1,094,725
Less: Appropriation of Fund Balance					
One-Time Capital Outlay	\$163,941	\$100,000	\$0	\$100,000	\$0
Operating Transfer Out - SRIA closeout	165,642	0	0	0	0
Transfer to Hurricane Harvey Grant	17,543	15,940	2,080	15,940	0
Transfer to Settlement & Recovery Fund	6,128,000	0	0	0	0
Subtotal	\$6,475,127	\$115,940	\$2,080	\$115,940	\$0
Ending Fund Balance	\$16,402,377	\$16,174,733	\$18,328,422	\$17,269,458	\$1,094,725
90 Day Reserve	\$13,351,591	\$14,658,535	\$3,555,101	\$14,532,148	(12) (\$126,387)
Excess over 90 Days	\$3,050,786	\$1,516,198	\$14,773,320	\$2,737,310	\$1,221,112
Total General Fund Appropriation	\$60,623,248	\$59,564,444	\$14,419,991	\$59,051,875	\$512,566

NOTES:

- (1) Anticipates that City Council will approved future budget amendment to allocate pooled funding set aside in the Adopted Budget for pay increases for police and fire, civilian COLAs and increased contributions by the City as employer for health insurance.
- (2) The property tax estimate includes an estimated amount of property taxes that will not have to be paid into TIRZs 12 and 14 because they were closed for collection purposes on January 31, 2020. Final amounts are to be determined based on analysis of January tax collections.
- (3) Based on first quarter results, sales tax collections are running well ahead of budget. The modeled results show that estimated yearend revenue could be \$75,000 to \$165,000 higher than budget. For sake of conservatism, the estimate remains at budget, however.
- (4) Other Revenue includes a payment from the Park Board of \$200,000 that was agreed to after the FY 2020 Budget was adopted.
- (5) The estimated overrun in **Emergency Medical Service** is related to a drop off in the amount of monthly EMS donations made through credit card payments for water bills. This will be monitored and addressed with a future budget amendment if needed.
- (6) The projected overage in the **Traffic Department** is a result of a year to date variance between actual and expected electricity usage billings for street lights. These billings should reflect savings like that realized for most of calendar year 2019. This is being reviewed in detail by staff and Tradition Energy, the city's electricity consultant and a solution or better explanation is forthcoming.
- (7) **Parks and Parkways** underrun is based on anticipated personnel savings from vacancies.
- (8) The underruns in Municipal Courts and Legal are savings to be realized from 1st quarter vacant positions.
- (9) The overage in **Finance Administration** is the result of grant annual audit costs that are to be allocated to General Fund.
- (10) The underrun in **Finance Budget** is the result of a vacant Budget Analyst position that will not be filled in FY2020.
- (11) **Group Health Insurance Reserve** are the pooled funds that were set aside for the approved increase in employee contributions to the Health Insurance Fund. This amount reflects funds remaining after anticipated transfer from the budgeted pool to each Department.
- (12) The projected ending fund balance of \$17.3 million is approximately \$865,000 larger than at the end of FY 2019, and \$2.7 million larger than needed to satisfy the city policy of a 90 day reserve.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources legally restricted to expenditures for specific purposes.

Rosenberg Library Fund (1040) - To account for ad valorem taxes collected and transferred to the library, to be used for library purposes, as authorized by City Charter.

Seawall Parking Fund (1095) - To account for receipts of seawall parking revenue and expenditures related to the operation and capital improvement of the seawall and beach.

Convention Center Surplus Fund (1090) - To account for local hotel occupancy tax, to be used to enhance and promote tourism and the convention and hotel industry.

Historical Buildings Fund (1093) - To account for receipts of 1/8 hotel occupancy tax, to be used for advertisement and capital repairs to historical buildings and statues.

City Council Projects & Initiatives Program Fund (1098) - To account for funds to enhance neighborhood resources, economic development, public services, and the quality of life for residents.

Infrastructure Fund (3199) - To account for funds for capital improvement and/or debt service allocating 1% of the General Fund Operating Budget beginning in FY 2013 and an additional 1% in each successive fiscal year thereafter until the cumulative annual allocation reaches a minimum of 8% of the total General Fund Operating Budget.

Separation Pay Fund (1099) - To account for funds from the General, Waterworks, Sewer System, Sanitation, Drainage and Airport for accrued benefits paid to an employee who terminates employment from the City.

Public Access Channel Fund (1092) - To account for funds used for improvements and equipment related to the City's public access channel. The revenues from this fund come from Comcast. It is a legal requirement that the funds be spent to improve the public access channel.

Parking Management Fund (1096) - To account for collection of parking revenue and fees around the downtown area.

Lasker Pool Fund (1094) - To account for funds received through donations, grants and IDC funding to be used for the first community pool in the City of Galveston.

Pension Reform Fund (1020) - To account for funds set aside to address the City of Galveston Civilian Pension Plan.

Revenue Producing Parks Fund (1031) - To account for the collection of fees and expenses at Pocket Park #1, Pocket Park #2, Pocket Park #3, Fort Crockett Seawall Park, McAllis Point and Ostermayer Bayou.

Asset Forfeiture Funds (1811) - To account for the equitable sharing of assets received from federal and state agencies to be used for law enforcement purposes. Funds are used to enhance and supplement, not supplant or replace the Police Department's appropriated budget.

Police Special Revenue Fund (1812) - To account for funds donated from the community to be used for Police Department needs.

Police Quartermaster Fund (1813) - To account for funds to maintain and purchase clothing and equipment as determined by the Police Administration for all full time paid police officers

Alarm Permit Fund (1814) - To account for fees paid by permit holders for annual alarm system permits issued by the city. Fees shall be used for the general administration and enforcement of the city alarm systems program as required by Local Government Code, Section 214.194.

Fire Special Revenue Fund (1816) - To account for funds donated from the community to be used for Fire Department needs.

Municipal Court Building Security Fund (1821) - To account for a fee of \$3.00 per misdemeanor conviction and is collected for future improvements to the security of the court facilities.

Municipal Court Technology Fund (1822) - To account for a fee of \$4.00 per misdemeanor conviction and is collected for future improvements to technology of the court facilities.

Municipal Court Juvenile Services Fund (1823) - To account for a fee of \$6.00 per misdemeanor conviction (90% State, 10% City) to promote the efficient operation of the court and the investigation, prosecution, and enforcement of the offenses within the court's jurisdiction.

Recovery and Capital Reserve Fund (3050) - To account for funds collected through the legal department.

Technology Improvement Fund (1097) - To account for funding for city-wide efforts to enhance technology of the city's hardware and software configurations and status including disaster recovery planning.

Island Transit Fund (1300) - To account for the receipt of and expenditure of federal, state, and local revenues designated for transit and other livable community projects.



SPECIAL REVENUE FUNDS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate
Beginning Fund Balance				
Rosenberg Library	\$0	\$0	\$0	\$0
Seawall Parking	1,358,515	1,516,878	1,516,878	1,516,878
Convention Center Surplus	1,877,699	2,495,326	2,495,326	2,495,326
Historical Buildings	999,744	1,252,439	1,252,439	1,252,439
City Council Projects & Initiatives Program	667,942	482,324	482,324	482,324
Infrastructure Fund	3,504,762	4,168,643	4,168,643	4,168,643
Separation Pay Fund	316,758	375,227	375,227	375,227
Public Access Channel Fund	834,331	1,059,278	1,059,278	1,059,278
Parking Management Fund	639,254	567,144	567,144	567,144
Lasker Pool Fund	331,890	321,778	321,778	321,778
Pension Reform Fund	1,053,616	1,056,688	1,056,688	1,056,688
Revenue Producing Parks	116,733	230,310	230,310	230,310
D.E.A. Asset Forfeiture Fund	208,650	219,337	219,337	219,337
Police Special Revenue Fund	114,221	149,858	149,858	149,858
Police Quartermaster Fund	8,758	62,200	62,200	62,200
Alarm Permit Fund	79,386	90,773	90,773	90,773
Fire Special Revenue Fund	133,944	143,804	143,804	143,804
Municipal Court Building Security Fund	36,933	33,500	33,500	33,500
Municipal Court Technology Fund	102,759	105,265	105,265	105,265
Municipal Court Juvenile Services Fund	148,091	171,306	171,306	171,306
Recovery and Capital Reserve Fund	3,716,393	1,041,390	1,041,390	1,041,390
Technology Improvement Fund	1,126,568	1,244,854	1,244,854	1,244,854
Island Transit	5,967	17,906	17,906	17,906
Hurricane Harvey	424,778	98,638	98,638	98,638
Total	\$17,807,691	\$16,904,865	\$16,904,865	\$16,904,865
Revenues				
Rosenberg Library	\$2,886,978	\$3,052,400	\$1,396,229	\$3,047,700
Seawall Parking	186,009	145,000	2,841 (1)	136,363
Convention Center Surplus	2,583,327	2,153,000	(1,074)	2,153,000
Historical Buildings	252,695	247,000	25,097	247,000
City Council Projects & Initiatives Program	12,550	10,000	942	5,654
Infrastructure Fund	3,997,601	4,796,944	1,194,684	4,794,634
Separation Pay Fund	981,730	541,730	133,775	541,730
Public Access Channel Fund	190,036	174,000	2,029	168,174
Parking Management Fund	878,591	737,000	202,546	727,491
Lasker Pool Fund	507,644	417,700	301,800	412,430
Pension Reform Fund	22,275	22,000	2,066	12,397
Revenue Producing Parks	211,126	144,200	14,615	146,891
D.E.A. Asset Forfeiture Fund	49,017	53,000	5,470	52,573
Police Special Revenue Fund	68,234	37,500	9,398	37,704
Police Quartermaster Fund	82,222	83,300	83,121	83,723
Alarm Permit Fund	69,854	67,000	17,544	66,162
Fire Special Revenue Fund	25,290	25,050	185	24,461
Municipal Court Building Security Fund	23,887	21,700	4,147	21,613
Municipal Court Technology Fund	32,642	29,300	5,629	29,450
Municipal Court Juvenile Services Fund	38,404	31,500	6,483	32,045
Recovery and Capital Reserve Fund	6,128,000	0	0	0
Technology Improvement Fund	470,079	15,000	1,533	9,199
Island Transit	3,897,586	4,232,825	272,401	4,350,783
Hurricane Harvey	(106,832)	253,700	0	253,700
Total	\$23,488,946	\$17,290,849	\$3,681,462	\$17,354,879

(1) Seawall Parking projections assume transition to Parks Board as of February, 2016.

SPECIAL REVENUE FUNDS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate
Expenditures				
Rosenberg Library	\$2,886,978	\$3,052,400	\$763,100	\$3,047,700
Seawall Parking	27,646	1,628,598	382	75,000
Convention Center Surplus	1,965,701	4,361,564	110	3,943,755
Historical Buildings	0	1,492,304	0	0
City Council Projects & Initiatives Program	198,168	369,596	12,297	369,596
Infrastructure Fund	3,333,721	8,743,209	776,201	5,760,099
Separation Pay Fund	923,260	474,360	225,500	478,282
Public Access Channel Fund	836	1,182,073	0	1,182,073
Parking Management Fund	950,700	1,080,645	85,767	741,061
Lasker Pool Fund	517,756	697,728	82,124	576,896
Pension Reform Fund	19,204	881,184	0	0
Revenue Producing Parks	97,549	276,905	5,174	276,905
D.E.A. Asset Forfeiture Fund	38,330	241,276	196	150,000
Police Special Revenue Fund	32,597	86,537	3,686	86,537
Police Quartermaster Fund	28,780	98,730	3,081	92,730
Alarm Permit Fund	58,467	138,123	0	71,397
Fire Special Revenue Fund	15,430	166,378	0	166,378
Municipal Court Building Security Fund	27,320	49,040	1,303	49,040
Municipal Court Technology Fund	30,136	114,195	18,656	73,444
Municipal Court Juvenile Services Fund	15,189	199,756	0	199,756
Recovery and Capital Reserve Fund	8,803,003	1,200,000	226,770	1,041,363
Technology Improvement Fund	351,793	1,102,386	9,950	904,534
Island Transit	3,867,862	4,187,872	781,573	4,225,424
Hurricane Harvey	219,308	339,014	89,573	339,014
Total	\$24,409,734	\$32,163,873	\$3,085,443	\$23,850,984
Prior Year Adjustment				
Public Access Channel Fund	\$35,747	\$0	\$0	\$0
Island Transit	(20,955)	0	0	0
Total	\$14,791	\$0	\$0	\$0
Ending Balances				
Rosenberg Library	\$0	\$0	\$633,129	\$0
Seawall Parking	1,516,878	33,280	1,519,337	1,578,241
Convention Center Surplus	2,495,325	286,762	2,494,141	704,571
Historical Buildings	1,252,439	7,135	1,277,536	1,499,439
City Council Projects & Initiatives Program	482,324	122,728	470,970	118,383
Infrastructure Fund	4,168,643	222,378	4,587,126	3,203,178
Separation Pay Fund	375,227	442,597	283,502	438,675
Public Access Channel Fund	1,059,278	51,205	1,061,307	45,379
Parking Management Fund	567,144	223,499	683,923	553,574
Lasker Pool Fund	321,778	41,750	541,454	157,312
Pension Reform Fund	1,056,688	197,504	1,058,754	1,069,085
Revenue Producing Parks	230,310	97,605	239,751	100,296
D.E.A. Asset Forfeiture Fund	219,337	31,061	224,611	121,910
Police Special Revenue Fund	149,858	100,821	155,571	101,026
Police Quartermaster Fund	62,200	46,770	142,239	53,193
Alarm Permit Fund	90,773	19,650	108,317	85,539
Fire Special Revenue Fund	143,804	2,477	143,989	1,888
Municipal Court Building Security Fund	33,500	6,160	36,343	6,072
Municipal Court Technology Fund	105,265	20,370	92,238	61,271
Municipal Court Juvenile Services Fund	171,306	3,050	177,788	3,595
Recovery and Capital Reserve Fund	1,041,390	(158,610)	814,620	27
Technology Improvement Fund	1,244,854	157,468	1,236,437	349,519
Island Transit	14,736	62,859	(491,266)	143,265
Hurricane Harvey	98,638	13,324	9,065	13,324
Total	\$16,901,695	\$2,031,844	\$17,500,883	\$10,408,762

ROSENBERG LIBRARY
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	\$0	\$0	\$0	\$0	\$0
Revenues					
Property Taxes	\$2,843,926	\$3,012,400	\$1,381,086	\$3,007,700	(\$4,700)
Property Taxes-Delinquent	43,052	40,000	15,143	40,000	0
Total Revenues	\$2,886,978	\$3,052,400	\$1,396,229	\$3,047,700	(\$4,700)
Expenditures					
Payments to Library	\$2,886,978	\$3,052,400	\$763,100	\$3,047,700	\$4,700
Total Expenditures	\$2,886,978	\$3,052,400	\$763,100	\$3,047,700	\$4,700
Revenues Over/(Under) Expenditures	\$0	\$0	\$633,129	\$0	\$0
Ending Fund Balance	\$0	\$0	\$633,129	\$0	\$0

NOTE:

SEAWALL PARKING
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	\$1,358,515	\$1,516,878	\$1,516,878	\$1,516,878	\$0
Revenues					
Transient Fees	\$146,797	\$125,000	\$0	\$125,000	\$0
Other Revenue	39,212	20,000	2,841	11,363	(8,637)
Total Revenues	\$186,009	\$145,000	\$2,841	\$136,363	(\$8,637)
Expenditures					
Materials and Supplies	\$13,289	\$0	\$382	\$75,000	(\$75,000)
Contractual Services	14,357	0	0	0	0
Miscellaneous Expenses	0	0	0	0	0
Capital Reserve	0	1,628,598	0	0	1,628,598
Total Expenditures	\$27,646	\$1,628,598	\$382	\$75,000	\$1,553,598
Revenues Over/(Under) Expenditures	\$158,363	(\$1,483,598)	\$2,459	\$61,363	\$1,544,961
Ending Fund Balance	\$1,516,878	\$33,280	\$1,519,337	\$1,578,241 (1)	\$1,544,961

NOTE:

- (1) By contract, The Park Board collects all Seawall parking revenue, incurs the expense of operating the parking system, and provides the City income net of expenditures. The City maintains this net income in this fund and has it reserved until significant projects to improve the Seawall are identified.

CONVENTION CENTER SURPLUS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$1,877,699	\$2,495,326	\$2,495,326	\$2,495,326	\$0
Revenues					
Convention Center (Hotel Tax) Surplus	\$2,583,327	\$2,153,000	(\$1,074)	\$2,153,000 (1)	\$0
Total Revenues	\$2,583,327	\$2,153,000	(\$1,074)	\$2,153,000	\$0
Expenditures					
Special Events (City)					
Special Events General Fund	\$50,000	\$50,000	\$0	\$50,000	\$0
Summer Band Concert	29,117	29,117	0	29,117	0
Christmas Decorations	0	0	0	0	0
Mardi Gras	230,949	255,000	0	255,000	0
Subtotal Special Events (City)	310,066	334,117	0	334,117	0
Seawall and Related Activities (City)					
Seawall Police Services (GPD)	480,341	514,351	0	514,351 (2)	0
Restrooms (Operations & Maintenance)	1,674	2,000	0	2,000 (3)	0
Subtotal Seawall (City)	482,015	516,351	0	516,351	0
Park Board					
East End Lagoon	0	50,000	0	50,000	0
Seawall Litter Detail	100,000	100,000	0	100,000	0
West End Beach Access Cans	300,000	300,000	0	300,000	0
Subtotal Park Board	400,000	450,000	0	450,000	0
Island Transit					
Bus Trolley Operations	505,684	516,462	0	616,865	(100,403)
Rail Trolley Operations	0	474,040	0	455,718	18,322
Transportation Study	400	0	0	0	0
Trolley System Track Repair Project	0	0	0	0	0
Trolley Rail Car Air-conditioning	0	0	0	0	0
Trolley System Reserve	200,000	1,553,909	0	1,553,909	0
Subtotal Island Transit	706,084	2,544,411	0	2,626,492 (4)	(82,081)
Historic Preservation/Promotion Activities					
Historic Broadway Lighting Improvements	11,958	16,685	0	16,685	0
Historic City Hall Remodeling	0	500,000	0	0	500,000
Causeway Mural Painting	55,577	0	110	110	(110)
Subtotal Historic Preservation	67,535	516,685	110	16,795 (5)	499,890
Total Expenditures	\$1,965,701	\$4,361,564	\$110	\$3,943,755	\$417,809
Revenues Over/(Under) Expenditures	\$617,626	(\$2,208,564)	(\$1,184)	(\$1,790,755)	\$417,809
Ending Fund Balance	\$2,495,326	\$286,762	\$2,494,141	\$704,571	\$417,809

NOTE:

- (1) The Convention Center operator implements major maintenance and repair projects that are charged to Hotel Occupancy Tax Capital Reserve funds under terms of the original convention center development and management agreements. This directly affects the portion of the hotel occupancy tax revenue left over to "trickle down" to this fund. Year to date Hotel Occupancy Tax revenue is running ahead of last year by 0.6 percent.
- (2) Funding for the reimbursement to the Police Department for Officers assigned to the Seawall District. Assignments began in January 2018.
- (3) Funding for Portlets along the Ferry Landing. Restrooms on the Seawall are being maintained by the Park Board.
- (4) Trolley restoration project now totals \$8,330,663 with funding coming from FEMA (\$2,202,399), FTA Grant (\$1,960,000), Insurance (\$272,042), and local match from the Convention Center Surplus Fund (\$3,896,222). See appendix for detail.
- (5) Funding for projects are being carried over to the FY2020 fiscal year.

**TROLLEY PROJECT BUDGET
INCEPTION TO DATE COSTS AND FUNDING SOURCES
DECEMBER 2019**

Trolley System Project Costs	FTA Grant (1)	FEMA Grant (1)	Convention Center Surplus Fund (2)	Insurance (1)	Total Resources
Track Construction					
Track Construction Contract Award	\$1,848,850	\$0	\$133,354		\$1,982,204
Construction Contingency (3.1%)			\$61,867		\$61,867
Testing			\$20,000		\$20,000
Inspection			\$25,000		\$25,000
Track Construction Subtotal (3)	\$1,848,850	\$0	\$240,221	\$0	\$2,089,071
Track Cleaning					
In house Repair and Cleaning (3)	\$36,150	\$0	\$0	\$0	\$36,150
Maintenance Building					
Maintenance Bldg. Repair		\$4,252	\$103,846	\$64,042	\$172,140
Maintenance Bldg. Mitigation		\$440,667	\$48,963		\$489,630
Maintenance Building (4)	\$0	\$444,919	\$152,809	\$64,042	\$661,770
Design and Project Management - The Goodman Corporation					
Charges to Date (JAN 2019)	\$75,000		\$444,120		\$519,120
Remaining Charges			\$20,528		\$20,528
Design For Maint Bldg. Repair		\$19,291	\$2,143		\$21,434
Design For Maint Bldg Mitigation		\$62,026	\$6,892		\$68,918
Design and Project Management - TGC Subtotal (5)	\$75,000	\$81,317	\$473,683	\$0	\$630,000
Trolley Vehicles					
Trolley Rail Car Restoration (6)		\$1,646,163	\$1,978,277	\$168,000	\$3,792,440
Trolley Bus Purchase (7)			\$911,536		\$911,536
Trolley Lifts		\$30,000		\$40,000	\$70,000
Trolley Car Repair Reserve (8)			\$139,696		\$139,696
Trolley Vehicles Subtotal	\$0	\$1,676,163	\$3,029,509	\$208,000	\$4,913,672
TROLLEY PROJECT TOTALS	\$1,960,000	\$2,202,399	\$3,896,222	\$272,042	\$8,330,663

NOTES:

- (1) FTA Grant, FEMA Grant and Insurance are fixed amounts. If total costs are more or less in any given phase, the Convention Center Surplus Fund can either realize savings or cover the overrun.
- (2) Convention Center Surplus Fund is HOT funds are all other costs have been paid from HOT and the remainder is split between the City and the Convention Center operator, Landry's corporation.
- (3) Track project is complete.
- (4) Construction was completed in the 1st quarter of FY18.
- (5) The Goodman Corporation also received reimbursement from the City for general consulting that is not charged to specific projects. In FY 2016, this amounted to \$423,229. TGC is no longer receiving these funds, unless the project was underway when their contract extension expired. They were given a time extension, no additional money was allocated.
- (6) Trolley rail car bids are coming in significantly over budget. The amount shown is for three cars. This utilizes all but approximately \$1.2 million in HOT funds available through the Convention Center Surplus Fund. Currently expecting 4th qtr. FY19 to 1st qtr. FY20 on arrival of the rail cars.
- (7) Trolley buses were placed in service in late 2017 (FY18).
- (8) Trolley Car Repair Reserve is housed in the Convention Center Surplus Fund until a time when the funds are needed; at that time the funds will be transferred to the Island Transit Capital Improvement Fund.

COMMENTS

1. The trolley system projects have too many moving parts to just focus on one phase or one funding source. The summary provided above addresses the need to view the entirety of the project from 50,000 feet.
2. The costs shown will continue to move around, and the fixed funding amounts from FTA, FEMA and insurance mean we will have to continue to use Convention Center Surplus Funds to make up for any shortfalls in the overall project.
3. The trolley buses are a recent addition to the overall plan, but funds are available that were not previously budgeted. Thanks to a change in accounting for HOT revenue from a cash to an accrual basis, the "trickle down" fund will have an addition \$1 million in its beginning fund balance for FY 2017. We will have to reflect this in a first quarter budget amendment but we should be fine to assume these funds are available for support of the trolley buses that are agenda item 11B on the December 15 agenda.

HISTORICAL BUILDINGS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year	Current Fiscal Year			FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	\$999,744	\$1,252,439	\$1,252,439	\$1,252,439	\$0
Revenues					
HOT-Transfer In	\$252,695	\$247,000	\$25,097	\$247,000	\$0
Total Revenues	\$252,695	\$247,000	\$25,097	\$247,000	\$0
Expenditures					
City Hall	\$0	\$191,719	\$0	\$0	\$191,719
Capital Outlay - Improvements	0	1,300,585	0	0	1,300,585
Total Expenditures	\$0	\$1,492,304	\$0	\$0	\$1,492,304
Revenues Over/(Under) Expenditures	\$252,695	(\$1,245,304)	\$25,097	\$247,000	\$1,492,304
Ending Fund Balance	\$1,252,439	\$7,135	\$1,277,536	\$1,499,439	\$1,492,304

NOTE:

CITY COUNCIL PROJECTS & INITIATIVES PROGRAM FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year	Current Fiscal Year			FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	\$667,942	\$482,324	\$482,324	\$482,324	\$0
Revenues					
Operating Transfer in	\$0	\$0	\$0	\$0	\$0
Other Revenue	12,550	10,000	942	5,654	(4,346)
Total Revenues	\$12,550	\$10,000	\$942	\$5,654	(\$4,346)
Expenditures					
Capital Improvements	\$198,168	\$369,596	\$12,297	\$369,596 (1)	\$0
Total Expenditures	\$198,168	\$369,596	\$12,297	\$369,596	\$0
Revenues Over/(Under) Expenditures	(\$185,618)	(\$359,596)	(\$11,354)	(\$363,942)	(\$4,346)
Ending Fund Balance	\$482,324	\$122,728	\$470,970	\$118,383	(\$4,346)

NOTE:

(1) Project lists approved by City Council with plans and specifications being prepared by city staff.

INFRASTRUCTURE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	\$3,504,762	\$4,168,643	\$4,168,643	\$4,168,643	\$0
Revenues					
Operating Transfer in-General Fund	\$3,912,769	\$4,746,944	\$1,186,736	\$4,746,944 (1)	\$0
Other Funding Sources	0	0	0	0	0
Other Revenue	84,832	50,000	7,948	47,690	(2,310)
Total Revenues	\$3,997,601	\$4,796,944	\$1,194,684	\$4,794,634	(\$2,310)
Expenditures					
Capital Improvement	\$472,977	\$1,889,313	\$90,078	\$1,889,313	\$0
Salary Reimbursements	458,419	300,000	101,737	300,000	0
Consultant Services	94,400	0	0	0	0
Engineering Services	56,625	500,000	22,871	500,000	1
Equipment Rental	16,961	0	0	0	0
Machinery & Equipment	1,007,558	0	15,379	15,379	(15,379)
Lot Demolition	0	0	0	0	0
Project Management Cost	153,343	100,000	5,406	100,000	0
Expense Reimbursement (Equipment)	423,285	300,000	92,222	300,000	1
Transfer to Hurricane Harvey Fund	0	861,378	0	861,378	0
Transfer to Debt Service Fund	650,000	2,281,000	448,507	1,794,029	486,971
Construction Contingency	153	1,000,000	0	0	1,000,000
Capital Reserve	0	1,511,518	0	0	1,511,518
Total Expenditures	\$3,333,721	\$8,743,209	\$776,201	\$5,760,099 (2)	\$2,983,111
Revenues Over/(Under) Expenditures	\$663,880	(\$3,946,265)	\$418,484	(\$965,464)	\$2,980,802
Ending Fund Balance	\$4,168,643	\$222,378	\$4,587,126	\$3,203,178	\$2,980,802

NOTE:

- (1) Equal to eight percent of General Fund revenues in accordance with Chapter VII Section 20 of the City Charter.
- (2) See appendix for project detail.

SEPARATION PAY FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	\$316,758	\$375,227	\$375,227	\$375,227	\$0
Revenues					
Operating Transfer In					
General Fund	\$832,160	\$416,160	\$104,040	\$416,160	\$0
Waterworks Fund	22,440	22,440	5,610	22,440	0
Sewer System Fund	40,800	40,800	10,200	40,800	0
Sanitation Fund	35,700	35,700	8,925	35,700	0
Drainage Fund	20,000	20,000	5,000	20,000	0
Airport Fund	30,630	6,630	0	6,630	0
Total Revenues	\$981,730	\$541,730	\$133,775	\$541,730 (1)	\$0
Expenditures					
General Fund	\$831,689	\$416,160	\$205,051	\$416,160	\$0
Waterworks Fund	3,938	11,000	52	11,000	0
Sewer System Fund	38,627	20,000	1,476	20,000	0
Sanitation Fund	21,293	15,000	18,922	18,922	(3,922)
Drainage Fund	2,759	10,700	0	10,700	0
Airport Fund	24,955	1,500	0	1,500	0
Total Expenditures	\$923,260	\$474,360	\$225,500	\$478,282	(\$3,922)
Revenues Over/(Under) Expenditures	\$58,470	\$67,370	(\$91,725)	\$63,448	(\$3,922)
Ending Fund Balance	\$375,227	\$442,597	\$283,502	\$438,675	(\$3,922)

NOTE:

- (1) Separation Pay for internal Service Fund and Island Transit Fund not charged here but charged directly to those funds. Island Transit involved grant funds while Internal Service Fund expenditures are charged back to all departments.

PUBLIC ACCESS CHANNEL FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	\$834,331	\$1,059,278	\$1,059,278	\$1,059,278	\$0
Revenues					
P.E.G. Fees	(1) \$170,993	\$156,000	\$0	\$156,000	\$0
Interest Earned	19,044	18,000	2,029	12,174	(5,826)
Total Revenues	\$190,036	\$174,000	\$2,029	\$168,174	(\$5,826)
Expenditures					
Capital Outlay	\$0	\$1,167,073	\$0	\$1,167,073	\$0
Other Expenditures	836	15,000	0	15,000	0
Total Expenditures	\$836	\$1,182,073	\$0	\$1,182,073	\$0
Revenues Over/(Under) Expenditures	\$189,200	(\$1,008,073)	\$2,029	(\$1,013,899)	(\$5,826)
Prior Year Adjustment	\$35,747	\$0	\$0	\$0	\$0
Ending Fund Balance	\$1,059,278	\$51,205	\$1,061,307	\$45,379	(\$5,826)

NOTE:

(1) One sixth of Comcast franchise tax revenue reserved for municipal station capital outlay and equipment. Five sixths is General Fund revenue.

PARKING MANAGEMENT FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	(1) \$639,254	\$567,144	\$567,144	\$567,144	\$0
Revenues					
Parking Meter Fees	\$864,814	\$720,000	\$201,297	\$720,000	\$0
Other Revenues	13,777	17,000	1,249	7,491	(9,509)
Total Revenues	\$878,591	\$737,000	\$202,546	\$727,491	(\$9,509)
Expenditures					
Personnel Services	\$396,171	\$461,745	\$41,829	\$461,745	\$0
Supplies	17,509	21,500	(23)	21,500	0
Contractual Services	200,182	225,900	31,952	245,806 (2)	(19,906)
Other Services	4,138	0	0	0	0
Capital Outlay	0	0	0	0	0
Capital Improvements	332,700	0	12,010	12,010	(12,010)
Transfer to Hurricane Harvey Fund	0	0	0	0	0
Capital Reserve	0	371,501	0	0 (3)	371,501
Total Expenditures	\$950,700	\$1,080,645	\$85,767	\$741,061	\$339,585
Revenues Over/(Under) Expenditures	(\$72,110)	(\$343,645)	\$116,779	(\$13,570)	\$330,076
Ending Fund Balance	\$567,144	\$223,499	\$683,923	\$553,574	\$330,076

NOTE:

(1) Meters installed and revenue began to be collected in April 2016.

(2) Overage includes 50% of funding for software upgrades to License Plate Readers used by Parking Management. This will be addressed with a future Budget Amendment.

(3) Capital Reserve funds are available as needed.

LASKER POOL FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year	Current Fiscal Year				FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate		
Beginning Fund Balance	(1) \$331,890	\$321,778	\$321,778	\$321,778	\$0	
Revenues						
Transfer from IDC	\$400,000	\$300,000	\$300,000	\$300,000	\$0	
Recreation Fees	2,827	5,000	0	5,000	0	
Memberships/Admissions	87,025	90,000	1,143	90,000	0	
Rentals	200	7,000	0	7,000	0	
Training/Education	85	1,000	0	1,000	0	
Concessions	8,519	6,000	86	6,000	0	
Interested Earned	8,988	8,700	572	3,430	(5,270)	
Total Revenues	\$507,644	\$417,700	\$301,800	\$412,430	(\$5,270)	
Expenditures						
Personnel Services	\$322,023	\$362,695	\$49,858	\$362,695	\$0	
Supplies	104,183	119,000	12,436	119,000	0	
Services and Charges	50,286	55,798	9,958	55,798	0	
Other Services	30,677	39,403	9,872	39,403	0	
Capital Outlay	10,588	0	0	0	0	
Contingency	0	120,832	0	0	120,832	
Total Expenditures	\$517,756 (1)	\$697,728	\$82,124	\$576,896	\$120,832	
Revenues Over/(Under) Expenditures	(\$10,112)	(\$280,028)	\$219,676	(\$164,466)	\$115,562	
Ending Fund Balance	\$321,778	\$41,750	\$541,454	\$157,312	\$115,562	

NOTE:

(1) Lasker Pool opened in August, 2017. Constructed with IDC sales tax revenue and individual contributions, IDC contributes to the operation and maintenance of the pool.

PENSION REFORM FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year	Current Fiscal Year				FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate		
Beginning Fund Balance	\$1,053,616	\$1,056,688	\$1,056,688	\$1,056,688	\$0	
Revenues						
Transfer from General Fund	\$0	\$0	\$0	\$0	\$0	
Interested Earned	22,275	22,000	2,066	12,397	(9,603)	
Total Revenues	\$22,275	\$22,000	\$2,066	\$12,397	(\$9,603)	
Expenditures						
Consultant Services	\$19,204	\$0	\$0	\$0	\$0	
Attorney Fees	0	0	0	0	0	
Operating Transfer Out	0	0	0	0	0	
Contingency/Reserve	0	881,184	0	0	881,184	
Total Expenditures	\$19,204	\$881,184	\$0	\$0	\$881,184	
Revenues Over/(Under) Expenditures	\$3,072	(\$859,184)	\$2,066	\$12,397	\$871,581	
Ending Fund Balance	\$1,056,688	\$197,504	\$1,058,754	\$1,069,085 (1)	\$871,581	

NOTE:

(1) Future funding available for pension plans are determined by City Council.

REVENUE PRODUCING PARKS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	\$116,733	\$230,310	\$230,310	\$230,310	\$0
Revenues					
Beach Users Fees	\$141,941	\$95,000	\$0	\$95,000	\$0
Season Pass	5,470	4,000	0	4,000	0
Vendors/Concessions	60,798	44,200	14,167	44,200	0
Pavilion Rentals	0	1,000	0	1,000	0
Other Revenue	2,917	0	448	2,691	2,691
Total Revenues	\$211,126	\$144,200	\$14,615	\$146,891	\$2,691
Expenditures					
Personnel Services	\$40,509	\$62,157	\$5,155	\$62,157	\$0
Materials and Supplies	4,616	9,500	18	9,500	0
Contractual Services	13,083	13,000	0	13,000	0
Other Services	5,553	5,500	0	5,500	0
Capital Outlay	33,787	0	0	0	0
Contingency Reserve	0	186,748	0	186,748	0
Total Expenditures	\$97,549	\$276,905	\$5,174	\$276,905	\$0
Revenues Over/(Under) Expenditures	\$113,577	(\$132,705)	\$9,441	(\$130,014)	\$2,691
Ending Fund Balance	\$230,310	\$97,605	\$239,751	\$100,296	\$2,691

NOTE:

D.E.A. ASSET FORFEITURE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	\$208,650	\$219,337	\$219,337	\$219,337	\$0
Revenues					
Drug Enforcement Agency	\$44,229	\$50,000	\$5,041	\$50,000	\$0
Interest Earned	4,788	3,000	429	2,573	(427)
Other Revenue	0	0	0	0	0
Total Revenues	\$49,017	\$53,000	\$5,470	\$52,573	(\$427)
Expenditures					
Police Equipment	\$3,921	\$90,000	\$0	\$90,000	\$0
Equipment Repairs	4,879	10,000	0	10,000	0
Police Training	1,329	20,000	196	20,000	0
Machinery & Equipment	28,200	30,000	0	30,000	0
Capital Reserve	0	91,276	0	0	91,276
Total Expenditures	\$38,330	\$241,276	\$196	\$150,000	\$91,276
Revenues Over/(Under) Expenditures	\$10,687	(\$188,276)	\$5,274	(\$97,427)	\$90,849
Ending Fund Balance	\$219,337	\$31,061	\$224,611	\$121,910	\$90,849

NOTE:

POLICE SPECIAL REVENUE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	\$114,221	\$149,858	\$149,858	\$149,858	\$0
Revenues					
Galveston County District Attorney	\$40,873	\$10,000	\$677	\$10,000	\$0
Texas Department of Public Safety	11,315	11,000	0	11,000	0
Towed/Abandoned Vehicles	13,515	15,000	8,437	15,000	0
Interest Earned	2,531	1,500	284	1,704	204
Total Revenues	\$68,234	\$37,500	\$9,398	\$37,704	\$204
Expenditures					
Police Equipment	\$28,467	\$60,000	\$0	\$59,061	\$939
Police Training	0	20,000	1,184	20,000	0
Narcotics' Petty Cash	4,130	6,537	1,563	6,537	0
Other Expenditures	0	0	939	939	(939)
Total Expenditures	\$32,597	\$86,537	\$3,686	\$86,537	\$0
Revenues Over/(Under) Expenditures	\$35,637	(\$49,037)	\$5,712	(\$48,833)	\$204
Ending Fund Balance	\$149,858	\$100,821	\$155,571	\$101,026	\$204

NOTE:

POLICE QUARTERMASTER FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year	Current Fiscal Year				FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate		
Beginning Fund Balance	\$8,758	\$62,200	\$62,200	\$62,200	\$0	
Revenues						
Operating transfers in	\$81,500	\$83,000	\$83,000	\$83,000	\$0	
Interest Earned	722	300	121	723	423	
Total Revenues	\$82,222	\$83,300	\$83,121	\$83,723	\$423	
Expenditures						
Police Clothing	\$28,780	\$98,730	\$3,081	\$92,730 (1)	\$6,000	
Total Expenditures	\$28,780	\$98,730	\$3,081	\$92,730	\$6,000	
Revenues Over/(Under) Expenditures	\$53,442	(\$15,430)	\$80,039	(\$9,007)	\$6,423	
Ending Fund Balance	\$62,200	\$46,770	\$142,239	\$53,193	\$6,423	

NOTE:

(1) Transfer is net of cash paid out to non-uniform officers.

ALARM PERMIT FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year	Current Fiscal Year				FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate		
Beginning Fund Balance	\$79,386	\$90,773	\$90,773	\$90,773	\$0	
Revenues						
Alarm Permit Fees	\$67,950	\$65,000	\$17,350	\$65,000	\$0	
Interest Earned	1,904	2,000	194	1,162	(838)	
Total Revenues	\$69,854	\$67,000	\$17,544	\$66,162	(\$838)	
Expenditures						
Administrative Services Manager	\$51,138	\$46,897	\$0	\$46,897	\$0	
Police salary reimbursements	0	16,000	0	16,000	0	
Supplies and materials	1,685	2,000	0	2,000	0	
Contractual services	5,644	6,500	0	6,500	0	
Transfer to Technology Fund	0	0	0	0	0	
Capital Reserve	0	66,726	0	0	66,726	
Total Expenditures	\$58,467	\$138,123	\$0	\$71,397	\$66,726	
Revenues Over/(Under) Expenditures	\$11,387	(\$71,123)	\$17,544	(\$5,235)	\$65,888	
Ending Fund Balance	\$90,773	\$19,650	\$108,317	\$85,539	\$65,888	

NOTE:

FIRE SPECIAL REVENUE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year	Current Fiscal Year			
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$133,944	\$143,804	\$143,804	\$143,804	\$0
Revenues					
Galveston County FFA	\$22,500	\$22,500	\$0	\$22,500	\$0
LEOSE training funds	853	850	0	850	0
Interest Earned	1,938	1,700	185	1,111	(\$589)
Total Revenues	\$25,290	\$25,050	\$185	\$24,461	(\$589)
Expenditures					
Fire equipment	\$18,555	\$165,528	\$0	\$165,528	\$0
Fire training	0	850	0	850	0
Expense Reimbursement	(3,125)	0	0	0	0
Total Expenditures	\$15,430	\$166,378	\$0	\$166,378	\$0
Revenues Over/(Under) Expenditures	\$9,860	(\$141,328)	\$185	(\$141,917)	(\$589)
Ending Fund Balance	\$143,804	\$2,476	\$143,989	\$1,888	(\$589)

NOTE:

MUNICIPAL COURT BUILDING SECURITY FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year	Current Fiscal Year			
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$36,933	\$33,500	\$33,500	\$33,500	\$0
Revenues					
Fines and Forfeitures	\$23,032	\$21,200	\$4,078	\$21,200	\$0
Interest Earned	855	500	69	413	(\$88)
Total Revenues	\$23,887	\$21,700	\$4,147	\$21,613	(\$88)
Expenditures					
Municipal Court Bailiff	\$21,933	\$32,089	\$0	\$32,089	\$0
Minor equipment	0	10,181	0	10,181	0
Security service	5,117	6,500	1,303	6,500	0
Communications	270	270	0	270	0
Total Expenditures	\$27,320	\$49,040	\$1,303	\$49,040	\$0
Revenues Over/(Under) Expenditures	(\$3,433)	(\$27,340)	\$2,844	(\$27,428)	(\$88)
Ending Fund Balance	\$33,500	\$6,160	\$36,343	\$6,072	(\$88)

NOTE:

MUNICIPAL COURT TECHNOLOGY FUND
 Summary Schedule of Revenues and Expenditures
 Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$102,759	\$105,265	\$105,265	\$105,265	\$0
Revenues					
Court Technology fee	\$30,709	\$28,300	\$5,438	\$28,300	\$0
Interest Earned	1,933	1,000	192	1,150	150
Total Revenues	\$32,642	\$29,300	\$5,629	\$29,450	\$150
Expenditures					
Minor Equipment	\$0	\$29,856	\$0	\$29,856	\$0
Software Licenses	30,136	0	0	19,906 (1)	(19,906)
Maintenance contracts	0	23,682	18,656	23,682	0
Investment Fees	0	0	0	0	0
Transfer to Technology Fund	0	0	0	0	0
Capital Reserve	0	60,657	0	0	60,657
Total Expenditures	\$30,136	\$114,195	\$18,656	\$73,444	\$40,751
Revenues Over/(Under) Expenditures	\$2,506	(\$84,895)	(\$13,027)	(\$43,994)	\$40,901
Ending Fund Balance	\$105,265	\$20,370	\$92,238	\$61,271	\$40,901

NOTE:

Overage includes 50% of funding for software upgrades to License Plate Readers used by Parking Management. This will be addressed with a future Budget Amendment.
 (1) Amendment.

MUNICIPAL COURT LOCAL TRUANCY AND DIVERSION FUND
 Summary Schedule of Revenues and Expenditures
 Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$148,091	\$171,306	\$171,306	\$171,306	\$0
Revenues					
Juvenile Case Manager fee	\$34,917	\$30,000	\$6,142	\$30,000	\$0
Interest Earned	3,487	1,500	341	2,045	545
Total Revenues	\$38,404	\$31,500	\$6,483	\$32,045	\$545
Expenditures					
Salary Reimbursements	\$15,189	\$15,000	\$0	\$15,000	\$0
Capital Reserve	0	184,756	0	184,756	0
Total Expenditures	\$15,189	\$199,756	\$0	\$199,756	\$0
Revenues Over/(Under) Expenditures	\$23,215	(\$168,256)	\$6,483	(\$167,711)	\$545
Ending Fund Balance	\$171,306	\$3,050	\$177,788	\$3,595	\$545

NOTE:

SETTLEMENT AND CAPITAL RESERVE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$3,716,393	\$1,041,390	\$1,041,390	\$1,041,390	\$0
Revenues					
Insurance Proceeds	\$0	\$0	\$0	\$0	\$0
Operating transfer in	6,128,000	0	0	0	0
Total Revenues	\$6,128,000	\$0	\$0	\$0	\$0
Expenditures					
Litigation expenses	\$191,290	\$200,000	\$0	\$356,363 (1)	(\$156,363)
City Hall Improvements	13,359	0	0	0	0
Capital Outlay	378,353	1,000,000	226,770	685,000 (2)	315,000
CDM Settlement	8,220,000	0	0	0	0
Capital Reserve	0	0	0	0	0
Total Expenditures	\$8,803,003	\$1,200,000	\$226,770	\$1,041,363	\$158,637
Revenues Over/(Under) Expenditures	(\$2,675,003)	(\$1,200,000)	(\$226,770)	(\$1,041,363)	\$158,637
Ending Fund Balance	\$1,041,390	(\$158,610)	\$814,620	\$27	\$158,637

NOTE:

- (1) Estimated cost of litigation fees for FY2020.
- (2) Funding for remodeling of Historic City Hall.

TECHNOLOGY IMPROVEMENT FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$1,126,568	\$1,244,854	\$1,244,854	\$1,244,854	\$0
Revenues					
General Fund	\$0	\$0	\$0	\$0	\$0
Waterworks Fund	0	0	0	0	0
Sewer System Fund	0	0	0	0	0
Sanitation Fund	0	0	0	0	0
Drainage Fund	0	0	0	0	0
Airport Fund	0	0	0	0	0
Interest Earned	20,079	15,000	1,533	9,199	5,801
Operating Transfer In	450,000	0	0	0	0
Total Revenues	\$470,079	\$15,000	\$1,533	\$9,199	\$5,801
Expenditures					
Technology Projects:					
Accela Software Upgrade	\$46,841	\$66,276	\$0	\$66,276	\$0
Public Works work order system	31,000	75,081	0	75,081	0
Drainage Fee billing project	0	75,000	0	75,000	0
False Alarm Permitting software	0	15,000	0	15,000	0
Utility System upgrade	0	50,000	0	50,000	0
Technology Infrastructure Expansion	260,871	0	0	0	0
CAFR Reporting	0	0	0	0	0
Electronic Document Management Implementation	13,080	148,177	0	148,177	0
Kronos Upgrade/HR Software Project	0	300,000	0	300,000	0
Banner Financial System Upgrade	0	75,000	9,950	75,000	0
Mobile Based Service Request System	0	100,000	0	100,000	0
Technology Acquisition Reserve	0	197,852	0	197,852	0
Total Expenditures	\$351,793	\$1,102,386	\$9,950	\$904,534	\$0
Revenues Over/(Under) Expenditures	\$118,286	(\$1,087,386)	(\$8,417)	(\$895,335)	\$5,801
Ending Fund Balance	\$1,244,854	\$157,468	\$1,236,437	\$349,519	\$5,801

NOTE:

ISLAND TRANSIT
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	\$5,967	\$17,906	\$17,906	\$17,906	\$0
Revenues					
FTA-Operating Grant	\$1,606,637	\$1,500,000	\$0	\$1,500,000	\$0
FTA - E & D Grant	25,785	120,000	0	120,000	0
State DOT Grants	428,467	445,000	0	445,000	0
Fare Box Revenue	280,697	300,000	58,740	300,000	0
UTMB Shuttles	46,773	40,000	0	40,000	0
Port Cruise Shuttles	(10,086)	0	0	0	0
Parking Garage Revenue	47,966	26,200	0	26,200	0
Other Revenue	80,662	47,000	13,661	47,000	0
General Fund	885,000	800,000	200,000	800,000	0
HOT Transfer In	505,684	954,625	0	1,072,583 (1)	117,958
Total Revenues	\$3,897,586	\$4,232,825	\$272,401	\$4,350,783	\$117,958
Expenditures					
Administration	\$385,261	\$312,156	\$55,694	\$282,954	\$29,202
Transit System	1,904,219	1,892,507	333,166	1,868,496	24,011
FTA Maintenance	984,086	1,028,584	235,789	1,001,390	27,194
Seawall Transportation Route	594,296	498,523	156,651	616,865 (1)	(118,342)
Rail Trolley System	0	456,102	273	455,718 (1)	384
Total Expenditures	\$3,867,862	\$4,187,872	\$781,573	\$4,225,424	(\$37,552)
Revenues Over/(Under) Expenditures	\$29,724	\$44,953	(\$509,172)	\$125,359	\$80,406
Prior Year Adjustment	(\$20,955) (9)	\$0	\$0	\$0	
FEMA Reim. FY17 Harvey expense	\$3,169	\$0	\$0	\$0	\$0
Ending Fund Balance	\$17,906	\$62,859	(\$491,266)	\$143,265	\$80,406

NOTE:

(1) Underruns in the Seawall Transportation Route reflect actual cost estimated for the year that will be reimbursed using Convention Center Surplus Funds net of Farebox revenue collected on the Seawall and Trolley routes. The Rail Trolley System is anticipated to start later this fiscal year.

HURRICANE HARVEY
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year	Current Fiscal Year			FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	\$424,778	\$98,638	\$98,638	\$98,638	\$0
Revenues					
Transfer In (Operating Cash 90%)					
General Fund	\$14,302	\$0	\$0	\$0	\$0
Water	0	0	0	0	0
Sewer	36,611	7,207	0	7,207	0
Sanitation	0	0	0	0	0
Drainage	0	0	0	0	0
Central Garage	0	0	0	0	0
Airport	17,859	61,636	0	61,636	0
Special Revenue Fund	0	150,161	0	150,161	0
Grants	(200,000)	0	0	0	0
Transfer In (Local Match 10%)					
General Fund	\$17,543	\$7,611	0	7,611	\$0
Water	0	0	0	0	0
Sewer	4,869	0	0	0	0
Sanitation	0	801	0	801	0
Drainage	0	0	0	0	0
Central Garage	0	0	0	0	0
Airport	1,984	8,604	0	8,604	0
Special Revenue Fund	0	17,680	0	17,680	0
Insurance Proceeds					
General Fund	\$0	\$0	\$0	\$0	\$0
Central Garage	0	0	0	0	0
Airport	0	0	0	0	0
Total Revenues	(\$106,832)	\$253,700	\$0	\$253,700 (1)	\$0
Expenditures					
General Fund					
Disaster Consulting	(\$4,415)	\$0	\$0	\$0	\$0
Fire	0	7,813	0	7,813	0
Streets	57,352	134,914	89,573	134,914	0
Traffic	0	0	0	0	0
Parks	4,006	160,310	0	160,310	0
Building Repairs	6,533	0	0	0	0
Historic Buildings (City Hall)	0	0	0	0	0
Parking Management Fund	0	0	0	0	0
Island Transit Fund	1,500	16,050	0	16,050	0
Waterworks Fund	0	0	0	0	0
Sewer System Fund	55,859	6,759	0	6,759	0
Sanitation Fund	0	0	0	0	0
Drainage Fund	0	0	0	0	0
Central Garage Fund	0	8,379	0	8,379	0
Airport Fund	98,473	4,789	0	4,789	0
Total Expenditures	\$219,308	\$339,014	\$89,573	\$339,014 (2)	\$0
Revenues Over/(Under) Expenditures	(\$326,140)	(\$85,314)	(\$89,573)	(\$85,314)	\$0
Ending Fund Balance	\$98,638	\$13,324	\$9,065	\$13,324	\$0

NOTE:

(1) A Major Disaster Declaration for the State of Texas (FEMA-4332-DR) was issued August 25, 2017 for Hurricane Harvey. At this time, the grant is a reimbursable grant. The City worked with FEMA immediately following the storm to estimate damages from the event in the total amount of \$3,818,564. That total is now estimated at \$2,569,077. For FY2020, the City's operating funds will provide the cash to fund the improvements with an anticipated reimbursement from FEMA. Prior Year includes the costs in FY2017 that are originally accounted for in the operating funds as an expenditure (total \$1,026,134). As soon as FEMA reimbursement is received, it will pass through as a credit to the appropriate operating fund. The breakdown is as follows: Airport (\$7,443), Sanitation (\$920,167), Sewer (\$13,975), Water (\$10,216), General Fund (\$375,037), and Drainage (\$10,893).

(2) Currently, the work toward repairs is underway at the various departments. Estimated completion dates are unknown at this time.

DEBT SERVICE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	1,617,333	\$1,708,505	\$1,708,505	\$1,708,505	\$0
Revenues					
Property taxes - current	\$2,987,558	\$3,163,100	\$1,317,073	\$3,158,500	(\$4,600)
Property taxes - delinquent	51,084	40,000	16,569	40,000	0
Interest earnings	89,042	60,000	7,963	47,800	(12,200)
Infrastructure/Debt - transfer in	650,000	2,281,000	448,507	1,794,029	(486,971)
Galveston Wharves	3,160,000	3,160,000	0	3,160,000	0
Total Revenues	\$6,937,684	\$8,704,100	\$1,790,113	\$8,200,329	(\$503,771)
Expenditures					
Principal retirement					\$0
Tax Supported	\$3,839,042	\$4,729,306	\$0	\$4,504,306	\$225,000
Subtotal	3,839,042	4,729,306	0	4,504,306	225,000
Interest payment					
Tax Supported	3,005,470	3,967,750	618,086	3,712,329	255,421
Subtotal	3,005,470	3,967,750	618,086	3,712,329	255,421
Fiscal agent fees	2,000	6,550	250	6,550	0
Total Expenditures	\$6,846,512	\$8,703,606	\$618,336	\$8,223,185	\$480,421
Revenues Over/(Under) Expenditures	\$91,172	\$494	\$1,171,778	(\$22,856)	(\$23,350)
Ending Fund Balance	\$1,708,505	\$1,708,999	\$2,880,283	\$1,685,649	(\$23,350)

ENTERPRISE FUNDS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate
Beginning Fund Balance				
Combined Utility System Fund	\$16,868,230	\$15,951,963	\$15,951,963	\$15,951,963
Sanitation Fund	2,487,094	2,981,641	2,981,641	2,981,641
Drainage Utility Fund	2,355,641	1,505,639	1,505,639	1,505,639
Scholes Airport Fund	969,132	908,197	908,197	908,197
Total	(1) \$22,680,097	\$21,347,441	\$21,347,441	\$21,347,441
Revenues				
Combined Utility System Fund	\$37,605,091	\$35,901,500	\$10,101,714	\$38,605,158
Sanitation Fund	7,186,189	6,436,356	1,621,051	6,394,000
Drainage Utility Fund	2,821,197	2,926,340	712,717	2,920,103
Scholes Airport Fund	1,121,038	1,109,189	281,166	1,170,493
Total	\$48,733,516	\$46,373,385	\$12,716,649	\$49,089,754
Expenditures				
Combined Utility System Fund	\$36,206,776	\$38,229,221	\$8,427,739	\$37,278,235
Sanitation Fund	6,095,945	6,557,148	1,486,024	6,348,581
Drainage Utility Fund	2,055,684	2,661,161	633,872	2,629,650
Scholes Airport Fund	1,002,960	1,100,683	261,682	1,085,825
Total	\$45,361,365	\$48,548,213	\$10,809,318	\$47,342,290
Fund Balance Adjustments/Appropriation of Fund Balance				
Combined Utility System Fund	(\$1,557,345)	\$0	\$0	\$0
Sanitation Fund	(595,349)	(400,000)	(347,883)	(400,000)
Drainage Utility Fund	(1,412,227)	(273,500)	(126,098)	(394,598)
Scholes Airport Fund	(221,648)	0	0	0
Total	(\$3,786,569)	(\$673,500)	(\$473,981)	(\$794,598)
Ending Fund Balances				
Combined Utility System Fund	\$16,709,200	\$13,624,242	\$17,625,938	\$17,278,886
Sanitation Fund	2,981,989	2,460,849	2,768,786	2,627,061
Drainage Utility Fund	1,708,927	1,497,318	1,458,386	1,401,495
Scholes Airport Fund	865,563	916,703	927,681	992,865
Total	\$22,265,679	\$18,499,113	\$22,780,791	\$22,300,306

NOTE:

- (1) As a result of closeout work being performed for FY2017 certain prior year adjustments have been identified that affect the Water, Sewer, Drainage and Sanitation Enterprise Funds, reducing their beginning FY2017 Fund balances.

COMBINED UTILITY SYSTEM FUND SUMMARY
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	\$16,868,230	\$15,951,963	\$15,951,963	\$15,951,963	\$0
Revenues					
Metered Customers	\$35,749,739	\$34,785,000	\$9,847,270	\$37,490,000	\$2,705,000
Service Connections	482,904	470,000	109,998	439,992	(30,008)
Waste Hauler Fees	207,531	75,000	20,871	125,229	50,229
Interest Earned	130,296	140,000	20,867	136,805	(3,195)
Penalties on Account	378,652	363,000	89,610	358,442	(4,558)
Other Revenues	655,970	68,500	13,098	54,689	(13,811)
Total Revenues	\$37,605,091	\$35,901,500	\$10,101,714	\$38,605,158	\$2,703,658
Expenditures					
Management Services	\$593,665	\$816,432	\$131,354	\$652,009	\$164,423
Utility Billing	1,825,440	2,017,581	463,891	1,909,407	108,174
Supply	1,639,004	1,804,146	357,959	1,704,975	99,171
Distribution	2,387,318	2,430,704	777,664	2,611,918	(181,214)
Industrial Pretreatment	297,135	348,570	83,892	347,362	1,208
Wastewater Collection	4,303,711	3,521,242	931,314	3,484,965	36,277
Wastewater Treatment Plan	3,707,363	4,277,745	840,448	4,170,771	106,974
Cost of Water	10,831,748	10,927,386	1,884,671	10,927,386	0
Debt Service	7,408,620	8,249,994	1,959,440	8,121,070	128,924
Transfer to Hurricane Harvey Fund	0	0	0	0	0
Transfer to Technology Improvement Fund	58,700	0	0	0	0
Other Expenses	3,154,073	3,835,421	997,107	3,348,372	487,049
Total Expenditures	\$36,206,776	\$38,229,221	\$8,427,739	\$37,278,235	\$950,986
Revenues Over/(Under) Expenditures	\$1,398,315	(\$2,327,721)	\$1,673,975	\$1,326,923	\$3,654,644
Transfer to Improvement Account	(\$1,402,655)	\$0	\$0	\$0	\$0
Cardinal Construction Payment	\$2,960,000	\$0	\$0	\$0	\$0
Prior Period Adjustment	\$757,237	\$0	\$0	\$0	\$0
Ending Fund Balance (125 days)	\$15,951,963	\$13,624,242	\$17,625,938	\$17,278,886	\$3,654,644
90 Day Reserve	\$8,927,698	\$9,426,383	\$2,078,073	\$9,191,894	
120 Day Reserve	\$11,903,598	\$12,568,511	\$2,770,764	\$12,255,858	

WATERWORKS FUND (PART OF COMBINED UTILITY SYSTEM FUND)
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	(1) \$ 7,358,653	\$6,450,508	\$6,450,508	\$6,450,508	\$0
Revenues					
Metered Customers	\$21,133,863	\$20,025,000	\$6,005,117	\$22,484,000	(2) \$2,459,000
Service Connections	\$351,629	\$350,000	\$85,281	\$341,124	(8,876)
Interest Earned	\$69,436	\$30,000	\$9,262	\$55,570	25,570
Penalties on Account	\$182,558	\$188,000	\$46,053	\$184,213	(3,787)
Other Revenues	\$336,814	\$68,500	\$13,098	\$54,689	(13,811)
Total Revenues	\$22,074,300	\$20,661,500	\$6,158,811	\$23,119,597	\$2,458,097
Expenditures					
Management Services	\$299,517	\$414,216	\$65,889	\$307,502	\$106,714
Utility Billing	\$911,636	\$1,009,087	\$232,248	\$945,950	63,137
Supply	\$1,639,004	\$1,804,146	\$357,959	\$1,704,975	99,171
Distribution	\$2,387,318	\$2,430,704	\$777,664	\$2,611,918	(3) (181,214)
Cost of Water	\$10,831,748	\$10,927,386	\$1,884,671	\$10,927,386	0
Debt Service	\$3,460,682	\$3,869,042	\$980,128	\$3,741,117	127,925
Transfer to Hurricane Harvey Fund	0	0	0	0	0
Transfer to Technology Improvement Fund	58,700	0	0	0	0
Non-Departmental	1,801,747	1,953,436	663,900	1,789,303	164,133
Total Expenditures	\$21,390,353	\$22,408,017	\$4,962,458	\$22,028,151	\$379,866
Revenues Over/(Under) Expenditures	\$683,947	(\$1,746,517)	\$1,196,353	\$1,091,446	\$2,837,963
Transfer to Improvement Account	(\$1,628,655)	\$0	0	0	\$0
Cardinal Construction Payment	\$2,960,000				
Prior Period Adjustment	\$260,746 (4)	\$0	\$0	\$0	\$0
Ending Fund Balance (107 days)	\$ 6,450,508	\$4,703,991	\$7,646,862	\$7,541,954	\$2,837,963
90 Day Reserve	\$5,274,334	\$5,525,264	\$1,223,620	\$5,431,599	(\$93,666)
120 Day Reserve	\$7,032,445	\$7,367,019	\$1,631,493	\$7,242,132	(\$124,888)

NOTES:

- (1) Beginning Fund Balance for FY 2019 is based on the adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are full accrual on a modified accrual basis for budget adoption and reporting purposes.
- (2) Revenues stated include accruals recorded at year-end in accordance with Generally Accepted Accounting Principles (GAAP). Total will vary in monthly revenue schedule that is in the Major Revenue Source Report.
- (3) Vehicle Capital Outlay overage due to late delivery of equipment ordered in FY19.
- (4) Payment to Cardinal Construction (\$2,960,000) for a settlement due to delay damages.
- (5) Prior period adjustment for Allowance for uncollectible utility accounts.

Descriptions	FY2019
Current Assets	
Cash	\$ (3,548,326)
Accounts receivable	6,137,151
Due from other agencies	\$ 80,643
Due from other funds	\$ 4,779,582
Inventory	\$ 118,554
Prepaid	\$ 33,211
Current Liabilities	
Accounts payable	\$ (1,166,872)
Due to other governments	\$ (152,036)
Due to other funds	\$ (71,656)
Compensated Absences	\$ (103,904)
Reconciling Items	
Restricted cash for revenue bonds	\$ 408,038
Miscellaneous adjustment	\$ (63,876)
Estimated Unreserved FY19 Fund Balance as of 1/23/20	\$ 6,450,508

SEWER SYSTEM FUND (PART OF COMBINED UTILITY SYSTEM FUND)
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	(1) \$ 9,509,577	\$9,501,454	\$9,501,454	\$9,501,454	\$0
Revenues					
Metered Customers	\$14,615,876	\$14,760,000	\$3,842,152	\$15,006,000	(2) \$246,000
Service Connections	\$131,275	\$120,000	\$24,717	\$98,868	(21,132)
Waster Hauler Fees	\$207,531	\$75,000	\$20,871	\$125,229	50,229
Interest Earned	\$60,860	\$110,000	\$11,605	\$81,235	(28,765)
Penalties on Account	\$196,094	\$175,000	\$43,557	\$174,229	(771)
Other Revenues	\$319,156	\$0	\$0	\$0	0
Total Revenues	\$15,530,791	\$15,240,000	\$3,942,903	\$15,485,561	\$245,561
Expenditures					
Management Services	\$294,148	\$402,216	\$65,465	\$344,506	\$57,710
Utility Billing	\$913,804	\$1,008,494	\$231,643	\$963,457	45,037
Industrial Pretreatment	\$297,135	\$348,570	\$83,892	\$347,362	1,208
Wastewater Collection	\$4,303,711	\$3,521,242	\$931,314	\$3,484,965	36,277
Wastewater Treatment Plant	\$3,707,363	\$4,277,745	\$840,448	\$4,170,771	106,974
Debt Service	3,947,938	4,380,952	979,312	4,379,953	999
Transfer to Hurricane Harvey Fund	0	0	0	0	0
Transfer to Technology Improvement Fund	0	0	0	0	0
Non-Departmental	1,352,325	1,881,985	333,207	1,559,070	322,915
Total Expenditures	\$14,816,423	\$15,821,205	\$3,465,281	\$15,250,084	\$571,120
Revenues Over/(Under) Expenditures	\$714,368	(\$581,205)	\$477,622	\$235,477	\$816,681
Transfer to Improvement Account	\$226,000	\$0	\$0	\$0	\$0
Prior Period Adjustment	\$496,491 (3)	\$0	\$0	\$0	\$0
Ending Fund Balance (223 Days)	\$ 9,501,454	\$8,920,250	\$9,979,076	\$9,736,931	\$816,681
90 Day Reserve	\$3,653,365	\$3,901,119	\$854,453	\$3,760,295	
120 Day Reserve	\$4,871,153	\$5,201,492	\$1,139,271	\$5,013,726	

NOTES:

- (1) Beginning Fund Balance for FY 2019 is based on the adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are full accrual
- (2) Revenues stated include accruals recorded at year-end in accordance with Generally Accepted Accounting Principles (GAAP). Total will vary in monthly revenue schedule that is in the Major Revenue Source Report.
- (3) Prior period adjustment for Allowance for uncollectible utility accounts.

Descriptions	FY2019
Current Assets	
Cash	\$ 5,569,382
Accounts receivable	\$ 2,969,372
Due from other agencies	\$ 3,243
Due from other funds	\$ 721,720
Inventory	\$ 118,554
Prepaid	\$ 18,331
Current Liabilities	
Accounts payable	\$ (109,376)
Due to other funds	\$ (2,767)
Compensated Absences	\$ (144,104)
Reconciling Items	
Restricted cash for revenue bonds	\$ 695,921
Miscellaneous adjustment	\$ (338,821)
Estimated Unreserved FY19 Fund Balance as of 1/23/20	\$ 9,501,454

SANITATION FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year	Current Fiscal Year				FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate		
Beginning Fund Balance	(1)	2,487,094	\$2,981,641	\$2,981,641	\$2,981,641	\$0
Revenues						
Collection Fees		\$5,548,840	\$5,664,324	\$1,413,201	\$5,664,462	\$138
Recycling Fees		\$508,017	\$511,745	\$127,853	\$511,911	166
Dumpster Fees		\$28,027	\$27,000	\$28,932	\$29,407	2,407
Penalties on Account		\$108,810	\$140,000	\$24,689	\$108,758 (2)	(31,242)
Other Revenues		\$72,328	\$93,287	\$26,376	\$79,462	(13,825)
FEMA Reim. FY17 Harvey expense		\$920,167 (3)	\$0	\$0	\$0	\$0
Total Revenues		\$7,186,189	\$6,436,356	\$1,621,051	\$6,394,000	(\$42,356)
Expenditures						
Refuse Collection		\$4,504,719	\$4,560,208	\$1,068,392	\$4,541,425	\$18,783
Recycling		\$625,208	\$733,836	\$173,803	\$729,294	4,542
Utility Billing		\$208,035	\$231,960	\$57,530	\$226,118	5,842
Non-Departmental		\$757,982.50	\$1,031,144	\$186,297.75	\$851,743.75 (4)	179,400
Total Expenditures		\$6,095,945	\$6,557,148	\$1,486,024	\$6,348,581	\$208,567
Revenues Over/(Under) Expenditures		\$1,090,244	(\$120,792)	\$135,027	\$45,419	\$166,211
Vehicle Capital Outlay		\$595,349	\$400,000	\$347,883	\$400,000	\$0
Prior Period Adjustment		\$348 (5)	\$0	\$0	\$0	\$0
Ending Fund Balance (90 Days)		\$2,981,641	\$2,460,849	\$2,768,786	\$2,627,061	\$166,211
90 Day Reserve		\$1,503,110	\$1,616,831	\$366,417	\$1,565,403	
120 Day Reserve		\$2,004,146	\$2,155,775	\$488,556	\$2,087,205	

NOTES:

- (1) Beginning Fund Balance for FY 2019 is based on the adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are full accrual on a modified accrual basis for budget adoption and reporting purposes.
- (2) Penalties on account are down due to auto draft payments causing less late payments.
- (3) FEMA reimbursement. These costs are related to the Hurricane Harvey event from FY2018.
- (4) Funding for the 2% COLA for civilian employee's was set aside at the beginning of the fiscal year.
- (5) Prior period adjustment for ineligible CDBG project expense.

Descriptions	FY2019
Current Assets	
Cash	\$ 1,505,580
Accounts receivable	\$ 1,509,600
Due from other funds	\$ 407,090
Inventory	\$ -
Prepaid	\$ 3,802
Current Liabilities	
Accounts payable	\$ (78,395)
Due to other governments	\$ (300,277)
Due to other funds	\$ (9,048)
Unearned revenue	\$ (20,507)
Compensated Absences	\$ (129,646)
Reconciling Items	
Miscellaneous adjustment	\$ 93,442
Estimated Unreserved FY19 Fund Balance as of 1/23/20	\$ 2,981,641

DRAINAGE UTILITY FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	(1) 2,355,641	\$1,505,639	\$1,505,639	\$1,505,639	\$0
Revenues					
Drainage District Charge	\$2,748,744	\$2,850,900	\$701,835	\$2,847,339	(\$3,561)
Penalties on Account	\$40,078	\$55,440	\$8,757	\$50,028	(5,412)
Interest Earned	\$32,372	\$20,000	\$2,122	\$22,733	2,733
Other Revenues	\$3	\$0	\$3	\$3	3
Total Revenues	\$2,821,197	\$2,926,340	\$712,717	\$2,920,103 (2)	(\$6,237)
Expenditures					
Municipal Drainage Utility	\$1,728,859.10	\$2,299,371	550,556	\$2,268,235	\$31,136
Utility Billing	143,824	170,541	39,428	170,165	376
Non-Departmental	183,001	191,249	43,889	191,249	0
Total Expenditures	\$2,055,684	\$2,661,161	\$633,872	\$2,629,650	\$31,512
Revenues Over/(Under) Expenditures	\$765,513	\$265,179	\$78,845	\$290,453	\$25,275
Transfer to Improvement Account/Capital Outlay	\$1,412,227	\$273,500	\$126,098	\$394,598 (3)	(\$121,098)
Prior Period Adjustment	\$203,288	\$0	\$0	\$0	\$0
Ending Fund Balance (100 Days)	\$1,505,639	\$1,497,318	\$1,458,386	\$1,401,495	(\$95,823)
90 Day Reserve	\$506,881	\$656,177	\$156,297	\$648,407	
120 Day Reserve	\$675,841	\$874,902	\$208,396	\$864,542	

NOTES:

- (1) Beginning Fund Balance for FY 2019 is based on the adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are full accrual on a modified accrual basis for budget reporting purposes.
- (2) Revenues stated include accruals recorded at year-end in accordance with Generally Accepted Accounting Principles (GAAP).
- (3) Land acquisition for future drainage project site.

Descriptions	FY2019
Current Assets	
Cash	\$ 1,128,299
Accounts receivable	\$ 493,565
Prepaid	\$ 2,534
Current Liabilities	
Accounts payable	\$ (98,537)
Due to other governments	\$ -
Compensated Absences	\$ (52,125)
Reconciling Items	
Miscellaneous adjustment	\$ 31,903
Estimated Unreserved FY19 Fund Balance as of 1/23/20	\$ 1,505,639

SCHOLES AIRPORT FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year	Current Fiscal Year			FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	(1) 969,132	\$908,197	\$908,197	\$908,197	\$0
Revenues					
Building Rentals	\$31,039	\$37,562	\$9,298	\$37,194	(\$368)
Hangar Rentals	55,547	54,500	17,310	69,241	14,741
Terminal Space Rental	50,554	18,900	9,886	39,546	20,646
Land Rentals	653,548	662,420	172,742	690,969	28,549
Municipal Utilities	80,230	82,307	20,577	82,307	0
Golf Course	85,472	87,845	21,601	86,405	(1,440)
General Fund Rental	62,000	66,155	16,539	66,156	1
Fuel Flowage Fees	37,110	37,500	9,048	36,191	(1,309)
Interest Earned	14,682	12,000	1,664	9,983	(2,017)
TXDOT Grant	50,000	50,000	0	50,000	0
Other Revenue	113	0	0	0	0
Other Funding Sources	744	0	2,500	2,500	2,500
Total Revenues	\$1,121,038	\$1,109,189	\$281,166	\$1,170,493	\$61,304
Expenditures					
Airport Operations	\$720,799	\$731,213	186,959	716,854	\$14,359
Capital Improvements	10,555	55,500	0	55,500	0
Transfer to Hurricane Harvey Fund	1,984	7,047	0	7,047	0
Non-Departmental	269,621	306,923	74,723	306,423	500
Total Expenditures	\$1,002,960	\$1,100,683	\$261,682	\$1,085,825	\$14,858
Revenues Over/(Under) Expenditures	\$118,079	\$8,506	\$19,484	\$84,668	\$76,162
Transfer to Improvement Account	\$221,648	\$0	\$0	\$0	\$0
Prior Period Adjustment	(\$42,635)	\$0	\$0	\$0	\$0
FEMA Reim. FY17 Harvey expense	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance (592 Days)	\$908,197	\$916,703	\$927,681	\$992,865	\$76,162
90 Day Reserve	\$247,305	\$271,401	\$64,524	\$267,738	
120 Day Reserve	\$329,740	\$361,868	\$86,033	\$356,983	

NOTES:

(1) Beginning Fund Balance for FY 2019 is based on the adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are full accrual on a modified accrual basis for budget reporting purposes.

Descriptions	FY2019
Current Assets	
Cash	\$ 801,527
Accounts receivable	\$ 161,652
Due from other funds	\$ 8,453
Current Liabilities	
Accounts payable	\$ (9,686)
Compensated Absences	\$ (9,912)
Due to Component Unit	\$ -
Due to other funds	\$ (83,518)
Reconciling Items	
Miscellaneous adjustment	\$ 39,681
Estimated Unreserved FY19 Fund Balance as of 1/23/20	\$ 908,197

INTERNAL SERVICE FUNDS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate
Beginning Fund Balance				
Central Service Fund	\$685,519	\$1,264,149	\$1,264,149	\$1,264,149
Municipal Garage Fund	1,634,065	1,444,772	1,444,772	1,444,772
Casualty and Liability Fund	3,377,727	423,692	423,692	423,692
Workers' Compensation Fund	2,493,338	134,926	134,926	134,926
Health and Life Insurance Fund	2,199,557	1,260,384	1,260,384	1,260,384
Capital Projects Fund	5,813	5,744	5,744	5,744
Total	\$10,396,020	\$4,533,667	\$4,533,667	\$4,533,667
Revenues				
Central Service Fund	\$4,300,153	\$4,481,140	\$976,066	\$4,436,826
Municipal Garage Fund	4,443,699	4,785,227	774,574	4,545,456
Casualty and Liability Fund	4,165,002	2,083,085	518,154	2,078,085
Workers' Compensation Fund	417,065	464,000	120,191	461,066
Health and Life Insurance Fund	9,821,440	11,994,525	2,315,247	11,773,593
Capital Projects Fund	0	0	0	0
Total	\$23,147,359	\$23,807,977	\$4,704,232	\$23,295,025
Expenditures				
Central Service Fund	\$4,159,184	\$4,455,540	\$871,629	\$4,388,511
Municipal Garage Fund	4,513,306	4,785,227	1,022,044	4,732,399
Casualty and Liability Fund	7,122,653	2,074,801	1,067,271	2,029,179
Workers' Compensation Fund	2,775,478	461,000	58,542	460,542
Health and Life Insurance Fund	10,760,613	11,994,525	1,025,814	10,583,481
Capital Projects Fund	69	0	258,200	0
Total	\$29,331,304	\$23,771,093	\$4,303,500	\$22,194,112
Fund Balance Adjustments/Appropriation of Fund Balance				
Central Service Fund	\$435,561	\$0	\$0	\$0
Municipal Garage Fund	124,956	0	70,847	70,847
Casualty and Liability Fund	3,617	0	0	0
Workers' Compensation Fund	0	0	0	0
Health and Life Insurance Fund	0	0	0	0
Capital Projects Fund	0	0	0	0
Total	\$564,133	\$0	\$70,847	\$70,847
Ending Fund Balances				
Central Service Fund	\$1,262,048	\$1,289,749	\$1,368,586	\$1,312,463
Municipal Garage Fund	1,689,413	1,444,772	1,268,148	1,328,676
Casualty and Liability Fund	423,692	431,976	(125,425)	472,598
Workers' Compensation Fund	134,925	137,926	196,575	135,450
Health and Life Insurance Fund	1,260,384	1,260,384	2,549,817	2,450,496
Capital Projects Fund	5,745	5,744	(252,456)	5,744
Total	\$4,776,208	\$4,570,552	\$5,005,245	\$5,705,427

NOTE:

CENTRAL SERVICE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	685,519	\$1,264,149	\$1,264,149	\$1,264,149	(1) \$0
Revenues					
Sales to Departments					
Data Processing	\$2,615,144	\$2,620,002	\$663,857	\$2,620,002	\$0
Central Mail Charges	81,573	127,603	13,532	120,807	(6,796)
Print Shop Charges	6,864	89,100	0	48,991	(2) (40,109)
Facilities Department Charges	1,161,367	1,150,820	287,705	1,150,820	0
Communications & Engagement	394,505	468,015	0	468,015	0
Other Revenue	40,700	25,600	10,973	28,190	2,590
Total Revenues	\$4,300,153	\$4,481,140	\$976,066	\$4,436,826	(\$44,314)
Expenditures					
Mail	\$106,559	\$127,603	\$69,116	\$120,807	\$6,796
Information Technology	2,159,919	2,620,002	434,076	2,612,242	7,760
Facilities Department	1,042,685	1,150,820	260,007	1,147,563	3,257
Print Shop	38,853	89,100	1,491	48,991	(2) 40,109
Community Outreach	361,169	468,015	106,939	458,908	9,107
Transfer to Technology Improvement Fund	450,000	0	0	0	0
Total Expenditures	\$4,159,184	\$4,455,540	\$871,629	\$4,388,511	\$67,029
Revenues Over/(Under) Expenditures	\$140,969	\$25,600	\$104,437	\$48,314	\$22,714
Reclassify restricted cash	(3) \$435,561	\$0	\$0	\$0	\$0
FEMA Reim. FY17 Harvey expense	(4) \$2,100	\$0	\$0	\$0	\$0
Ending Fund Balance	\$1,264,149	\$1,289,749	\$1,368,586	\$1,312,463	\$22,714

NOTES:

- (1) Beginning Fund Balance for FY 2019 is based on the estimated adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are full accrual on a modified accrual basis for budget reporting purposes.
- (2) Print shop is no longer servicing large print jobs for departments. These jobs have been outsourced.
- (3) Prior year adjustment is to record adjustments related to reclassification of restricted cash for bond payments (\$435,569).
- (4) FEMA Reimbursement adjustment is to record adjustments for Category B reimbursement from Hurricane Harvey (\$2,100).

Descriptions	FY2019
Current Assets	
Cash	\$ 1,333,385
Accounts receivable	\$ 1,304
Due from other funds	\$ 2,100
Inventory	\$ -
Prepaid	\$ 32,011
Current Liabilities	
Accounts payable	\$ (103,149)
Miscellaneous adjustment	\$ (1,502)
Estimated Unreserved Fund Balance as of 9/30/2019	\$ 1,264,149

CENTRAL GARAGE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget	
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate		
Beginning Fund Balance	(1)	1,634,065	\$1,444,772	\$1,444,772	\$0	
Revenues						
Motor Vehicle Charges		\$3,719,139	\$4,237,595	\$623,281	\$3,739,684	(\$497,911)
Outside Agency Revenue		443,240	410,632	97,703	586,218	175,586
Other Revenues		218,682	100,000	49,311	197,245	97,245
Sale of Equipment		30,338	7,000	1,682	6,727	(273)
Interest Earned		32,299	30,000	2,597	15,583	(14,417)
Total Revenues		\$4,443,699	\$4,785,227	\$774,574	\$4,545,456	(2) (\$239,771)
Expenditures						
Administration		\$260,432	\$324,373	\$56,301	\$338,861	(3) (\$14,488)
Operations		3,820,011	3,918,664	830,195	3,851,348	(4) 67,316
Insurance		432,864	542,190	135,548	542,190	0
Total Expenditures		\$4,513,306	\$4,785,227	\$1,022,044	\$4,732,399	\$52,828
Revenues Over/(Under) Expenditures		(\$69,608)	\$0	(\$247,471)	(\$186,943)	(\$186,943)
Capital Outlay		\$124,956	\$0	\$70,847	\$70,847	(5) (\$70,847)
FEMA Reim. FY17 Harvey expense	(6)	\$5,271	\$0	\$0	\$0	\$0
Ending Fund Balance		\$1,444,772	\$1,444,772	\$1,126,455	\$1,186,982	(\$257,790)

NOTES:

- (1) Beginning Fund Balance for FY 2019 is based on the estimated adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are full accrual on a modified accrual basis for budget reporting purposes.
- (2) Revenues are based on actual charges for repairs, insurance and the cost of fuel.
- (3) The overages a result of a authorized 2% COLA and increases to contributions for all employees to the Group Health Insurance Fund. Funding has been set aside for these increases and will be addressed in a future budget amendment.
- (4) Operations underruns consist of one vacant positions (\$51,430) and in various line items (\$15,885) for the fiscal year.
- (5) Expenditures are carried over from FY2019 and will be addressed in a future budget amendment.
- (6) Prior year adjustment is to record reimbursements from Category B PW 6175 (\$5,271).

Descriptions	FY2019
Current Assets	
Cash	\$ 1,268,831
Accounts receivable	\$ 86,320
Due from other funds	\$ 11,848
Inventory	\$ 234,841
Prepaid	\$ -
Current Liabilities	
Accounts payable	\$ (157,069)
Miscellaneous adjustment	\$ -
Estimated Unreserved Fund Balance as of 9/30/2019	\$ 1,444,772

CASUALTY AND LIABILITY INSURANCE
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year		Current Fiscal Year		FY2020 Estimate Favorable/ (Unfavorable) vs. Budget	
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate		
Beginning Fund Balance	(1)	\$3,377,727	\$423,692	\$423,692	\$0	
Revenues						
Charges for Services						
Waterworks Fund		\$175,068	\$226,482	\$56,621	\$226,482	\$0
Sewer System Fund		218,366	260,249	65,062	260,249	0
Drainage Utility Fund		32,327	33,508	8,377	33,508	0
Sanitation Fund		64,665	71,250	17,813	71,250	0
Capital Projects Fund		15,259	18,095	4,523	18,095	0
Central Services		33,511	39,258	9,449	39,258	0
Central Garage		432,864	542,190	135,548	542,190	0
Airport Fund		134,565	168,845	42,211	168,845	0
Federal/state grants		99,338	75,125	18,781	75,125	0
Community Pool		30,702	39,403	9,851	39,403	0
General Fund		534,605	599,680	149,919	599,680	0
Other Revenues		6,932	9,000	0	4,000	(5,000)
Operating Transfer In		2,386,800	0	0	0	0
Total Revenues		\$4,165,002	\$2,083,085	\$518,154	\$2,078,085	(\$5,000)
Expenditures						
Administration		\$175,359	\$192,301	\$40,950	\$182,487	\$9,814
Insurance Policies		1,427,501	1,537,500	1,000,366	1,558,737	(2) (21,237)
Other Expenses		5,519,793	345,000	25,955	287,955	(3) 57,045
Total Expenditures		\$7,122,653	\$2,074,801	\$1,067,271	\$2,029,179	\$45,622
Revenues Over/(Under) Expenditures		(\$2,957,652)	\$8,284	(\$549,117)	\$48,906	\$40,622
Prior Year Adjustment	(4)	\$3,617	\$0	\$0	\$0	\$0
Ending Fund Balance		\$423,692	\$431,976	(\$125,425)	\$472,598	\$40,622

NOTES:

- (1) Beginning Fund Balance for FY 2019 is based on the estimated adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are full accrual on a modified accrual basis for budget reporting purposes.
- (2) Overage in Auto Liability Insurance policy.
- (3) Estimated savings in uninsured damage claims (\$23,000) and uninsured legal fees (\$30,000).
- (4) Prior year adjustment is to record reclassifications of prior year expenditures (\$3,617).

Descriptions	FY2019
Current Assets	
Cash	\$ 30,577
Prepaid	\$ 429,042
Current Liabilities	
Accounts payable	\$ (35,926)
Miscellaneous adjustment	\$ -
Estimated Unreserved Fund Balance as of 9/30/2019	\$ 423,692

WORKERS' COMPENSATION FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year	Current Fiscal Year			FY2020 Estimate Favorable/ (Unfavorable) vs. Budget	
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate		
Beginning Fund Balance	(1)	\$2,493,338	\$134,926	\$134,926	\$134,926	\$0
Revenues						
Charges for Services		\$409,019	\$452,000	\$111,996	\$452,000	\$0
Interest Earned		8,046	12,000	8,195	9,066	(2,934)
Total Revenues		\$417,065	\$464,000	\$120,191	\$461,066	(\$2,934)
Expenditures						
Insurance Policies		\$388,678	\$461,000	\$58,542	\$460,542	\$458
Operating Transfer Out		2,386,800	0	0	0	0
Total Expenditures		\$2,775,478	\$461,000	\$58,542	\$460,542	\$458
Revenues Over/(Under) Expenditures		(\$2,358,412)	\$3,000	\$61,649	\$524	(\$2,476)
Ending Fund Balance		\$134,926	\$137,926	\$196,575	\$135,450	(\$2,476)

NOTES:

- (1) Beginning Fund Balance for FY 2019 is based on the estimated adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are full accrual on a modified accrual basis for budget reporting purposes.

Descriptions	FY2019
Current Assets	
Cash	\$ 134,926
Current Liabilities	
Accounts payable	\$ -
Estimated Unreserved Fund Balance as of 9/30/2019	\$ 134,926

HEALTH AND LIFE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year	Current Fiscal Year			FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	(1) \$2,199,557	\$1,260,384	\$1,260,384	\$1,260,384	\$0
Revenues					
Medical insurance - retiree & cobra	\$212,447	\$339,720	\$53,486	\$266,997	(\$72,723)
Medical insurance - contributions-city	5,801,113	7,697,340	1,375,098	7,800,610	103,270
Medical insurance - contributions-E'ees	1,470,200	1,568,745	380,416	1,567,511	(1,234)
Park Board medical - contributions	558,320	798,040	195,730	681,375	(116,665)
Park Board medical - employee	127,750	100,440	23,340	120,469	20,029
Wharves medical - contributions	459,200	674,680	177,130	644,839	(29,841)
Wharves medical - employee	136,105	145,560	24,830	125,476	(20,084)
Premiums - life insurance	129,488	140,000	20,987	131,199	(8,801)
Interest Earned	23,108	30,000	5,406	32,436	2,436
Stop Loss Reimbursements/Refunds/Voids	903,709	500,000	58,825	402,681	(97,319)
Total Revenues	\$9,821,440	\$11,994,525	\$2,315,247	\$11,773,593	(\$220,932)
Expenditures					
Claims and Expenses					
City of Galveston Medical Claims	\$4,540,033	\$5,254,200	\$396,953	\$5,306,806	(\$52,606)
City Medical Claims Subtotal	4,540,033	5,254,200	396,953	5,306,806	(52,606)
Port of Galveston Medical Claims	1,307,659	1,476,984	39,510	1,342,056	134,928
Park Board of Trustees Medical Claims	449,577	395,496	18,019	587,334	(191,838)
All Medical Claims Subtotal	6,297,269	7,126,680	454,482	7,236,196	(2) (109,516)
Prescriptions					
Prescriptions - City	1,583,377	1,720,440	164,224	1,424,052	296,388
Prescriptions - Port	195,816	222,096	18,968	178,791	43,305
Prescriptions - Park Board	70,391	130,212	4,806	104,785	25,427
Prescriptions Subtotal	1,849,584	2,072,748	187,998	1,707,628	365,120
Total Claims Expense	8,146,854	9,199,428	642,480	8,943,824	(2) 255,604
Other Expenses					
Administration - Plan Administrator	545,341	545,670	83,021	466,035	79,635
Stop Loss Premium	964,321	1,044,932	98,653	813,615	231,317
Investment Fees	0	1,000	0	0	1,000
Transitional Reinsurance Fee	5,577	0	0	0	0
Health Clinics Operating Expense	968,999	1,063,062	167,282	228,809	834,253
Life Insurance	129,522	140,432	34,378	131,199	9,233
Other Expenses Subtotal	2,613,759	2,795,096	383,334	1,639,657	1,155,439
Total Expenditures	\$10,760,613	\$11,994,525	\$1,025,814	\$10,583,481	\$1,411,043
Revenues Over/(Under) Expenditures	(\$939,173)	\$0	\$1,289,433	\$1,190,112	\$1,190,112
Prior Year Adjustment	\$0	\$0	\$0	\$0	\$0
Estimated Ending Fund Balance	\$1,260,384	\$1,260,384	\$2,549,817	\$2,450,496	\$1,190,112

NOTES:

- (1) Beginning Fund Balance for FY 2018 is based on the adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are full accrual on a modified accrual basis for budget reporting purposes.
- (2) Medical claims are slightly over budget (\$110K), Prescription costs are under by \$365K, Other expenses including administration and operating costs are also under \$1.16M; leaving net expenses under budget by just under \$1.2M.

Descriptions	FY2019
Current Assets	
Cash	\$ 787,471
Accounts receivable	\$ 713,370
Due from other governments	\$ -
Inventory	\$ -
Prepaid	\$ 12,696
Current Liabilities	
Accounts payable	\$ (127,726)
Miscellaneous adjustment	\$ (125,427)
Estimated Unreserved Fund Balance as of 9/30/2019	\$ 1,260,384

CAPITAL PROJECTS FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2020 - December Report

	Prior Year	Current Fiscal Year			FY2020 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2019 Estimated as of 01/23/2020	FY2020 Adopted Budget	FY2020 YTD Actual through 12/31/2019	FY2020 Budget Estimate	
Beginning Fund Balance	\$5,813	\$5,744	\$5,744	\$5,744	\$0
Revenues					
Sale of Equipment	\$0	\$0	\$0	\$0	\$0
Interest Earned	0	0	0	0	\$0
Expenditures					
Construction Management	\$69	\$0	\$258,200	\$0	\$0
Total Expenditures	\$69	\$0	\$258,200	\$0	(1)
Revenues Over/(Under) Expenditures	(\$69)	\$0	(\$258,200)	\$0	\$0
Estimated Ending Fund Balance	\$5,744	\$5,744	(\$252,456)	\$5,744	\$0

NOTES:

(1) All expenditures are reallocated to projects that have been approved by City Council in the CIP as project management costs.

Capital Improvements

CITY OF GALVESTON
 CASH RECONCILIATION REPORT
 per ADOPTED BUDGET 2019
 AS OF 12/31/19
 (2 pages)

Department:	COUNCIL	IDC				PUBLIC IMPROVEMENT	PUBLIC IMPROVEMENT	STREETS / TRAFFIC	DRAINAGE
Fund Description:	PROJECTS & INITIATIVES PRG.	BEACHES	ECON DEV	PARKS	INFRAST	2017 G.O. Bonds	2019 G.O. Bonds	ISA & DS	Drainage Improve
Fund #:	1098	3190	3191	3192	3193	3217	3219	3199	44102
Page #:	Page 3	Page 4	Page 5	Page 6	Page 7	Page 8	Page 9	Page 10	Page 11

CASH RECONCILIATION									
Beginning Balance, Oct 1, 2018	\$546,493	\$3,761,779	\$2,704,821	\$1,360,082	\$4,054,524	\$18,927,817	\$ -	\$4,129,224	\$235,779
Add: Interest FY 2019	\$942	\$15,977	\$10,955	\$6,381	\$17,158	\$36,668	\$150,454.06	\$46,542	\$378
Add: FY 2019 Transfers / Revenues / Other Sources	\$0	\$103,432	\$103,432	\$103,432	\$103,432	\$0	\$37,000,000.00	\$1,186,736	\$0
CASH, TOTAL RESOURCES	\$547,435	\$3,881,189	\$2,819,208	\$1,469,895	\$4,175,114	\$18,964,485	\$37,150,454	\$5,362,502	\$236,157
Less: YTD Expenditures	(\$12,297)	(\$169,850)	(\$323,811)	(\$378,732)	(\$239,115)	(\$371,826)	\$ -	(\$779,375)	\$0
Less: Payables, Due from	(\$20,617)	\$258,320	\$132,496	\$248,340	\$229,812	\$(159,104.02)	\$ -	(\$2,537)	(\$42,392)
CASH, ENDING BALANCE	\$514,522	\$3,969,659	\$2,627,893	\$1,339,504	\$4,165,811	\$18,433,556	\$37,150,454	\$4,580,590	\$193,765

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BUDGET RECONCILIATION									
CASH, ENDING BALANCE	\$514,522	\$3,969,659	\$2,627,893	\$1,339,504	\$4,165,811	\$18,433,556	\$37,150,454.06	\$4,580,590	\$193,765
Add: FY 2019 Outstanding Estimated Revenue, Other Funding Sources, Transfers	\$0	\$1,279,755	\$1,279,755	\$1,279,755	\$1,279,755	\$0	\$ -	\$3,560,208	\$0
Less: Encumbered	(\$34,366)	(\$9,733)	(\$534,839)	(\$66,428)	(\$1,214,901)	(\$16,200,348)	\$(58,469.52)	(\$1,748,510)	(\$109,781)
Less: Unencumbered	(\$480,156)	(\$451,323)	(\$695,334)	(\$1,089,925)	(\$1,666,585)	(\$2,233,205)	\$(14,120,693.48)	(\$6,215,324)	\$0
AVAILABLE FY 2019	(\$0)	\$4,788,358	\$2,677,475	\$1,462,907	\$2,564,080	\$2	\$22,971,291	\$176,964	\$83,984

CITY OF GALVESTON
 CASH RECONCILIATION REPORT
 per ADOPTED BUDGET 2019
 AS OF 12/31/19
 (2 pages)

Department:	AIRPORT	WATER					SEWER				TOTAL
Fund Description:	Airport Improve	Water Improve	2006 Bonds	2008 Bonds	2017 CO Bonds	2019 CO Bonds	Sewer Improve	2008 Bonds	2017 CO Bonds	2019 CO Bonds	
Fund #:	43302	40102	40111	40115	40117	40119	42102	42115	42117	42119	ALL FUNDS
Page #:	Page 12	Page 13	Page 14	Page 15	Page 16	Page 17	Page 18	Page 19	Page 20	Page 21	

CASH RECONCILIATION											
Beginning Balance, Oct 1, 2018	\$1,460,576	\$287,834	\$7,058	\$36,737	\$10,609,083	\$17,745,125.07	\$2,344,038	\$2,976,384	\$13,043,015	\$17,745,125.06	\$101,975,494
Add: Interest FY 2019	\$2,854	\$559	\$0	\$0	\$49,633	\$72,235.07	\$7,886	\$5,298	\$63,499	\$72,235.07	\$559,654
Add: FY 2019 Transfers / Revenues / Other Sources	\$50,000.00	\$0	\$0	\$0	\$0	\$-	\$0	\$0	\$0	\$-	\$38,650,465
CASH, TOTAL RESOURCES	\$1,513,430	\$288,393	\$7,058	\$36,737	\$10,658,717	\$17,817,360	\$2,351,923	\$2,981,682	\$13,106,514	\$17,817,360	\$141,185,612
Less: YTD Expenditures	(\$94,000)	(\$19,675)	\$0	\$0	(\$469,878)	\$0	(\$387,876)	(\$713,885)	(\$2,864)	\$0	(\$3,963,184)
Less: Payables, Due from	\$0	\$0	(\$1,167)	(\$6,184)	(\$1,810,557)	\$-	(\$380,954)	(\$176,921)	(\$411,174)	\$-	(\$2,142,638)
CASH, ENDING BALANCE	\$1,419,430	\$268,718	\$5,890	\$30,554	\$8,378,281	\$17,817,360	\$1,583,093	\$2,090,876	\$12,692,476	\$17,817,360	\$135,079,790

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BUDGET RECONCILIATION											
CASH, ENDING BALANCE	\$1,419,430	\$268,718	\$5,890	\$30,554	\$8,378,281	\$17,817,360	\$1,583,093	\$2,090,876	\$12,692,476	\$17,817,360	\$135,079,790
Add: FY 2019 Outstanding Estimated Revenue, Other Funding Sources, Transfers	\$0	\$0	\$0	\$0	\$3,223,875	\$-	\$0	\$0	(\$3,264,508)	\$-	\$8,638,596
Less: Encumbered	(\$21,446)	(\$111,172)	(\$5,889)	(\$30,554)	(\$11,253,656)	\$0	(\$1,252,011)	(\$2,129,382)	(\$1,388,172)	\$0	(\$36,169,657)
Less: Unencumbered	(\$1,395,983)	\$1	(\$0)	\$0	(\$348,500)	(\$17,787,648)	(\$331,083)	\$209,027	(\$4,935,756)	(\$13,742,401)	(\$65,284,888)
AVAILABLE FY 2019	\$2,001	\$157,546	\$1	\$0	\$0	\$29,712	(\$0)	\$170,521	\$3,104,040	\$4,074,959	\$42,263,841

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
COUNCIL PROJECTS & INITIATIVE FUND 1098
AS OF 12/31/19**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2019	\$ 546,492.53
FY 2020: Interest	\$ 942.36
FY 2020: Transfers	\$ -
Total Cash Resources	\$ 547,434.89
Less: Expenditures	(\$12,297)
Less: Accounts Payable as of 10/1/2019	\$ (20,616.55)
CASH, ENDING BALANCE AS OF 12/31/19	\$ 514,521.52

Budget Reconciliation	
Cash, Ending 12/31/19	\$ 514,521.52
FY 2020: Transfers	\$ -
FY 2020: Other	
Total Cash/Budget	\$ 514,521.52
Less: Encumbered	(\$34,366)
Less: Unencumbered	\$ (480,155.59)
Available FY 2020	0

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PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
PROJECTS BY DISTRICT							
D1 - STREET IMPROVEMENTS	2017	19301	0		0	0	0
D1 - CENTRAL MIDDLE SCHOOL SIDEWALKS	DEC 2017	D11702	0		0	0	0
D1 - SIDEWALK 2800 AVENUE M	DEC 2017	D11801	0		0	0	0
			0		0	0	0
D2 - 27th STREET ENGINEERING	2017	19302	0		0	0	0
D2 - CODE ENFORCEMENT OVERTIME	2017	D21704	0		0	0	0
D2 - BANNER SILK STOCKING	2017	D21707	0		0	0	0
D2 - 27TH STREET	2019	IDC27	42,000	5,628	34,366	39,994	2,006
						0	
D3 - LINDALE PARK WALKING TRAIL	DEC 2017	D31701	0		0	0	0
D3 - LIGHTING IMPROVEMENTS	12/1/2018	D31901	0		0	0	0
D3 - LINDALE PARK SHADE STRUCTURE	2017	D31702	0		0	0	0
						0	
D5 - CHANNELVIEW SIDEWALK/CURBS	DEC 2017	D51701	0		0	0	0
D5 - COLONY PARK SIDEWALK/CURBS	DEC 2017	D51702	6,669	6,669	0	6,669	0
						0	
D6 - STREET IMPROVEMENTS	2017	19306	0		0	0	0
						0	
PROJECT MANANGEMENT (5%)	2017	1930PM	0		0	0	0
CLOSED PROJECT 2018 (Finalizing Accounting)						0	
RESERVES		N/A	478,150		0	0	478,150
TOTAL BUDGET (established)			526,818	\$12,297	\$34,366	\$46,663	480,156

Note: This fund includes the Old IDC funding.

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
IDC BEACH NOURISHMENT FUND 3190
AS OF 12/31/19**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2019	\$ 3,761,778.97
FY 2020: Interest	\$ 15,977.41
FY 2020: 4B Sales Tax (\$1,383,187.50)	\$ 103,432.17
Total Cash Resources	\$ 3,881,188.55
Less: Expenditures	\$ (169,849.80)
Less: Accounts Payable 10/1/19, Due from State	\$ 258,320.00
CASH, ENDING BALANCE AS OF 12/31/19	\$ 3,969,658.75

Budget Reconciliation	
Cash, Ending 12/31/19	\$ 3,969,658.75
FY 2020: Transfers	\$ -
FY 2020: 4B Sales Tax	\$ 1,279,755.33 <i>(anticipated)</i>
Total Cash/Budget	\$ 5,249,414.08
Less: Encumbered	\$ (9,733.44)
Less: Unencumbered	\$ (451,322.54)
Available FY 2020	4,788,358

PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
REIMBURSEMENTS							
REIM - ATKINS SURVEY (POG & JAMAICA BEACH)					0	0	0
OPERATING							
OPERATING EXPENDITURES	2019	OPEXP	630,906	169,850	9,733	179,583	451,323
IDC COASTAL PLANNER EXPENSES	2019	IDCCCP	0		0	0	0
PROJECTS							
TOTAL BUDGET (established)			\$630,906	\$169,850	\$9,733	\$179,583	\$451,323

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
IDC ECONOMIC DEVELOPMENT FUND 3191
AS OF 12/31/19**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2019	\$ 2,704,821.11
FY 2020: Interest	\$ 10,954.58
FY 2020: 4B Sales Tax (\$1,383,187.50)	\$ 103,432.17
Total Cash Resources	\$ 2,819,207.86
Less: Expenditures	\$ (323,810.82)
Less: Accounts Payable 10/1/17, Due from State	\$ 132,495.51
CASH, ENDING BALANCE AS OF 12/31/19	\$ 2,627,892.55

Budget Reconciliation	
Cash, Ending 12/31/19	\$ 2,627,892.55
FY 2020: Transfers	\$ -
FY 2020: 4B Sales Tax	\$ 1,279,755.33
Total Cash/Budget	\$ 3,907,647.88
Less: Encumbered	\$ (534,839.36)
Less: Unencumbered	\$ (695,333.96)
Available FY 2020	2,677,475

PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
OPERATING							
OPERATING EXPENDITURES	2018	OPEXP	351,839	52,381		52,381	299,458
PROJECTS							
45TH ST - BROADWAY TO SEAWALL	APR 2017	ST1705	77,000	0	77,000	77,000	0
WEST MARKET 25TH to 33RD (1)	APR 2017	WEMA	310,053	78,939	128,431	207,370	102,683
HARBORSIDE DRIVE --33RD to 20TH (CONSTRUCTION)	FEB 2018	IDCHAR	565,092	192,492	329,408	521,900	43,192
INFILL REDEVELOPMENT PROJECT	AUG 2015	IDCLB	250,000		0	0	250,000
TOTAL BUDGET (established)			\$1,553,984	\$323,811	\$534,839	\$858,650	\$695,334

(1) IDC approved \$150,000 for design. WEMA

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
IDC PARKS & RECREATION FUND 3192
AS OF 12/31/19**

Cash Reconciliation

Cash, Beginning Balance Oct 1, 2020	\$ 1,360,082.30
FY 2020: Interest	\$ 6,380.87
FY 2020: 4B Sales Tax (\$1,383,187.50)	\$ 103,432.17
Total Cash Resources	\$ 1,469,895.34
Less: Expenditures	\$ (378,731.73)
Less: Accounts Payable 10/1/19, Due from State	\$ 248,340.01
CASH, ENDING BALANCE AS OF 12/31/19	\$ 1,339,503.62

Budget Reconciliation

Cash, Ending 12/31/19	\$ 1,339,503.62
FY 2020: Transfers	\$ -
FY 2020: 4B Sales Tax	\$ 1,279,755.33
Total Cash/Budget	\$ 2,619,258.95
Less: Encumbered	\$ (66,427.52)
Less: Unencumbered	(\$1,089,925)
Available FY 2020	1,462,907

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PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
OPERATING							
OPERATING EXPENDITURES	2018	OPEXP	116,652	24,679	0	24,679	91,973
LITTLE LEAGUE COMPLEX (1)	2018	IDCLLC	0		0	0	0
LASKER COMMUNITY POOL (2)	2018	LASKER	300,000	300,000	0	300,000	0
IDC PROJECTS (Parks Crew Maintenance) (1)	MAR 2018	IDCPCR	160,000	41,619	0	41,619	118,381
PROJECTS							
LITTLE LEAGUE COMPLEX - 53RD & AVE S	FEB 2015	IDCLLC	92,295		0	0	92,295
MCGUIRE DENT PAINT	7/10/1905	IDCMDP	0		0	0	0
SANDHILL CRANE SOCCER PROJECT	FEB 2015	IDCSHC	0		0	0	0
PARKS PACKAGE #3	3/1/2019	IDCPP3	866,137	12,434	66,428	78,861	787,275
CLOSED PROJECTS 2018 (Finalizing accounting)							
LASKER COMMUNITY POOL	JUN 2016	LASKER	0		0	0	0
TOTAL BUDGET (established)			\$1,535,084	\$378,732	\$66,428	\$445,159	\$1,089,925

(1) Reimburse General Fund for maintenance expenditures as incurred.
(2) Transfer of funds to the Lasker Pool fund.

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
IDC INFRASTRUCTURE FUND 3193
AS OF 12/31/19**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2018	\$ 4,054,523.63
FY 2019: Interest	\$ 17,157.95
FY 2020: 4B Sales Tax (\$1,383,187.50)	\$ 103,432.17
Total Cash Resources	\$ 4,175,113.75
Less: Expenditures	\$ (239,115.12)
Less: Accounts Payable 10/1/18, Due from State	\$ 229,812.18
CASH, ENDING BALANCE AS OF 12/31/19	\$ 4,165,810.81

Budget Reconciliation	
Cash, Ending 12/31/19	\$ 4,165,810.81
FY 2019: Transfers	\$ -
FY 2019: 4B Sales Tax	\$ 1,279,755.33
Total Cash/Budget	\$ 5,445,566.14
Less: Encumbered	\$ (1,214,901.29)
Less: Unencumbered	\$ (1,666,584.68)
Available FY 2020	2,564,080

PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
OPERATING							
OPERATING EXPENDITURES	2018	OPEXP	116,402	24,679	0	24,679	91,723
PROJECTS							
PROJECT MGMT		IDCNRP	0		0	0	0
HARBORSIDE DRIVE --33RD to 20TH (DESIGN)	MAY 2012	IDCHAR	22,658	0	8,406	8,406	14,252
27TH CORRIDOR	SEP 2014	IDC27	0	0	0	0	0
27TH CORRIDOR PHASE II	SEP 2014	IDC272	2,455,682	196,803	1,133,903	1,330,706	1,124,976
DOWNTOWN STREETScape	12/1/2018	IDCDOW	40,225	17,633	22,592	40,225	0
25TH STREET - BROADWAY TO SEAWALL	5/1/2019	ST1701	50,000	0	50,000	50,000	0
PARKS MAINTANENCE CREW	10/1/2019	IDCPCR	100,000				
DRAINAGE SYSTEM IMPROVEMENTS	<i>pending approval</i>	D1801	0	0	0	0	0
CURB CREW PROGRAM							
SIDEWALK CURB CREW - salary reim	AUG 2015	IDCSCC	369,000	0	0	0	369,000
SIDEWALK CURB CREW - vehicle	AUG 2015	IDCSCC	0	0	0	0	0
SIDEWALK CURB CREW - materials	AUG 2015	IDCSCC	0	0	0	0	0
NEIGHBORHOOD REVITALIZATION PROGRAM		<i>Program#</i>					
DISTRICT #2	(1)	451152	29,025	0	0	0	29,025
DISTRICT #3	(1)	445000	12,610	0	0	0	12,610
MAYOR	(1)	451150	25,000	0	0	0	25,000
TOTAL BUDGET (established)			\$3,220,601	\$239,115	\$1,214,901	\$1,454,016	\$1,666,585

(1) Council approved 7/11/2013. Funding is IDC Infrastructure silo of \$1.4M. (6 Districts + Mayor)

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
2017 GO BONDS FUND 3217
AS OF 12/31/19**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2019	\$ 18,927,817.42
FY 2020: Interest	\$ 36,667.98
FY 2020: Other	\$ -
Total Cash Resources	\$ 18,964,485.40
Less: Expenditures	\$ (371,825.88)
Less: Accounts Payable as of 10/1/2019	\$ (159,104.02)
CASH, ENDING BALANCE AS OF 12/31/19	\$ 18,433,555.50

Budget Reconciliation	
Cash, Ending 12/31/19	\$ 18,433,555.50
FY 2020: Transfers	\$ -
FY 2020: Other	\$ -
Total Cash/Budget	\$ 18,433,555.50
Less: Encumbered	\$ (16,200,347.72)
Less: Unencumbered	\$ (2,233,205.39)
Available FY 2020	2.39

PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
DRAINAGE PROJECTS							
18TH ST DRAIN IMPROVEMENTS	FEB 2018	D1602	168,198	70,445	97,753	168,198	0
CHURCH ST DRAIN IMPROVEMENTS	FY2021	D1604	42,781	16,922	25,859	42,781	(0)
STORM DRAIN REHAB & INSPECTION	AUG 2017	D1608	207	207	0	207	0
PILOT STORM WATER PUMP STATION		D1901	2,380,709	13,381	2,367,329	2,380,709	(0)
BROADWAY BRIDGEBLOCK STUDY 1	JAN 2019	DBBBS1	91,854		74,987	74,987	16,867
DRAINAGE CONTINGENCY		DCONT	285,250	9,968	30,033	40,000	245,250
59th STREET / SALADIA DRAINAGE		D2001	14,750		0	0	14,750
STREET PROJECTS							
IN HOUSE STREETS (MATERIALS COST)	OCT 2017	IHST20	400,000		0	0	400,000
24" WL 59TH TO AIRPORT PUMPSTATION		W1707			0	0	0
29TH - CHURCH TO HARBORSIDE	FY2021	ST1604	0		0	0	0
33RD ST - BROADWAY TO HARBORSIDE		ST1605			0	0	0
25TH - BROADWAY TO SEAWALL	JUL 2017	ST1701	4,290,240		4,107,435	4,107,435	182,805
73RD - HEARDS LANE TO AVE N 1/2		ST1702	1,291,084	6,542	26,831	33,373	1,257,711
45TH - BROADWAY TO SEAWALL	planning	ST1705	6,642,968	196,462	6,350,762	6,547,224	95,743
61ST & SEWALL - INTERSECTION		ST1706	0		0	0	0
30TH - AVE O TO SEAWALL	FY2021	ST1801	24,244	13,662	11,801	25,463	(1,219)
16TH - BROADWAY TO AVE N 1/2	planning	ST1802	58,470	40,218	20,252	60,470	(2,000)
22ND - HARBORSIDE TO BROADWAY	planning	ST1803	0	0	0	0	0
AVE S - 53RD TO SEAWALL (COUNTY)		ST1807	72	72	0	72	(0)
23RD - BROADWAY TO SEAWALL (COUNTY)		ST1806	527	527	0	527	(0)
37TH - BROADWAY TO SEAWALL	FY2021	ST1901	124,759	519	124,240	124,759	(0)
29TH - AVE O TO AVE R 1/2	FY2021	ST2001	28,246	0	28,246	28,246	0
49TH - AVE P TO AVE S 1/2	DEC 2017	ST2002	2,940,263	1,308	2,915,657	2,916,965	23,298
35TH - POST OFFICE TO BROADWAY	FY2021	ST2003	20,757	1,593	19,164	20,757	0
TOTAL BUDGET (established)			\$18,805,379	\$371,826	\$16,200,348	\$16,572,174	\$2,233,205

CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
INFRASTRUCTURE & DEBT SERVICE FUND 3199
AS OF 12/31/19

Cash Reconciliation

Cash, Beginning Balance Oct 1, 2019	\$ 4,129,224.04
FY 2020: Interest	\$ 46,541.56
FY 2020: Other	\$ -
FY 2020: Transfer from GF*	\$ 1,186,736.00
Total Cash Resources	\$ 5,362,501.60
Less: Expenditures	\$ (779,374.73)
Less: Accounts Payable as of 10/1/2019	\$ (2,536.52)
CASH, ENDING BALANCE AS OF 12/31/19	\$ 4,580,590.35

Budget Reconciliation

Cash, Ending 12/31/19	\$ 4,580,590.35
FY 2020: Transfer In GF*	\$ 3,560,208.00 <i>(to be transferred)</i>
FY 2020: Other	\$ -
FY 2020: TIRZ14 A/F	\$ -
Total Cash/Budget	\$ 8,140,798.35
Less: Encumbered	\$ (1,748,509.95)
Less: Unencumbered	\$ (6,215,324.02)
Available FY 2020	176,964

**Adopted Budget 2020 - Transfer from General Fund to Infrastructure Set Aside is \$4746944. Transfers are posted on a quarterly basis.

PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
Capital Reserve			2,888,415				2,888,415
Transfer to Harvey Fund			861,378				861,378
Transfer to Debt Service			1,794,029	448,507	0	448,507	1,345,522
STREET PROJECTS							
IN HOUSE STREETS - (labor+equip) 2020	OCT 2017	INST20	1,229,179	283,502	259,922	543,424	685,755
33RD ST - BROADWAY to HARBORSIDE	JAN 2016	ST1605	1,129	1,129	0	1,129	(0)
25TH - BROADWAY TO SEAWALL	JUL 2017	ST1701	72,946	23,946	49,000	72,946	0
SEAWALL (TxDot) Local Share	JUL 2017	ST1709	1,080,169	360	1,015,444	1,015,804	64,365
TXDOT ON STREET BIKE NETWORK	JUL 2018	BKLANE	69,165		69,165	69,165	0
30TH - AVE O TO SEAWALL		ST1801	12,463		0	0	12,463
IN HOUSE STREETS - EQUIPMENT PURCHASES	FEB 2018	ST19EQ	15,379	15,379	0	15,379	0
STREETS CONTINGENCY		STCONT	361,645	4,219	0	4,219	357,426
OTHER PROJECTS							
CENTRAL GARAGE ROOF	4/29/2019	CGROOF	348,759	2,333	346,426	348,759	0
83RD ST - DRAIN & ROADWAY (TIRZ14)	2017	ST1805	8,553		8,553	8,553	(0)
TOTAL BUDGET (established)			\$8,743,209	\$779,375	\$1,748,510	\$2,527,885	\$6,215,324

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
DRAINAGE IMPROVEMENT FUND 44102
AS OF 12/31/19**

Cash Reconciliation

Cash, Beginning Balance Oct 1, 2019	\$	235,778.56
FY 2020: Interest	\$	378.22
FY 2020: Transfers	\$	-
Total Cash Resources	\$	236,156.78
Less: Expenditures	\$	-
Less: Accounts Payable as of 10/1/2019	\$	(42,391.91)
CASH, ENDING BALANCE AS OF 12/31/19	\$	193,764.87

Budget Reconciliation

Cash, Ending 12/31/19	\$	193,764.87
FY 2019: Other	\$	-
FY 2019: Transfers	\$	-
Total Cash/Budget	\$	193,764.87
Less: Encumbered	\$	(109,781.06)
Less: Unencumbered	\$	-
Available FY 2019		83,984

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PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
STORM DRAINAGE REHAB & INSPECTION	JUL 2016	D1608	100,000	0	100,000	100,000	0
62ND & 63RD AVENUE L IMPROVEMENTS	JAN 2014	DAVENL	0	0	0	0	0
HARBORSIDE DRIVE OUTFALL	SEP 2013	DHDOUT	0	0	0	0	0
SEA ISLE DRAINAGE - ENGINEERING	APR 2015	DRSEAD	0	0	0	0	0
DRAINAGE - STORM WATER MANAGEMENT (tceq)	2008	DSTORM	9,781	0	9,781	9,781	0
41ST - AVE L TO SEAWALL	1/28/2016	ST1502	0	0	0	0	0
CLOSED PROJECT 2018 (Finalizing accounting)				0		0	0
TEMPORARY POWER POLES	CMA JUN 2018	POLES	0	0	0	0	0
EMERGENCY - BACKFLOW PREVENTION PROJECT	DEC 17	D18EM1	0	0	0	0	0
TOTAL BUDGET (established)			\$109,781	\$0	\$109,781	\$109,781	\$0

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
AIRPORT IMPROVEMENT FUND 43302
AS OF 12/31/19**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2019	\$ 1,460,575.66
FY 2020: Interest	\$ 2,853.87
FY 2020: Received from IDC	\$ 50,000.00
FY 2020: Transfer In from Operating**	\$ -
Total Cash Resources	\$ 1,513,429.53
Less: Expenditures	\$ (94,000.00)
Less: Accounts Payable as of 10/1/2019	\$ -
CASH, ENDING BALANCE AS OF 12/31/19	\$ 1,419,429.53

Budget Reconciliation	
Cash, Ending 12/31/19	\$ 1,419,429.53
FY 2020: Due from TXDot	\$ -
FY 2020: Transfers**	\$ -
Total Cash/Budget	\$ 1,419,429.53
Less: Encumbered	\$ (21,446.00)
Less: Unencumbered	\$ (1,395,982.90)
Available FY 2020	2,001

**Adopted Budget 2019 - Transfer from Operations to Improvement \$430,000

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PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
GRANT - Due from TXDot							
TXDOT - DESIGN FOR TAXI / RUN WAYS, FENCE (Garver)	2016	A1603	0		0	0	0
PROJECTS							
HANGAR IMPROVEMENTS (TIRZ14)	MAR 2017	A1701	726,611		21,446	21,446	705,165
TERMINAL ROOF (INS)	FEB 2017	A1703	0	0	0	0	0
AIRFIELD PAVING IMPROVEMENTS PHASE 3 & 4 (local match)	MAR 2018	A1801	0	0	0	0	0
AIRPORT WAREHOUSE BUILDING	<i>on hold</i>	A1802	0	0	0	0	0
REHAB OF TERMINAL N PARK LOT & DRIVEWAY	JUL 2019	A1901	32,000	0	0	0	32,000
AIRPORT MASTER PLAN & ENGINEERING		A2020	461,500	0	0	0	461,500
		A2001	94,000	94,000	0	94,000	0
AIR TRAFFIC CONTROL TOWER	<i>pending</i>	H-AP1	197,318	0	0	0	197,318
CLOSED PROJECT 2018 (Finalizing Accounting)							
PURCHASE HANGAR (GRAY)	JAN 2018	A1803	0		0	0	0
TOTAL BUDGET (established)			\$1,511,429	\$94,000	\$21,446	\$115,446	\$1,395,983

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
WATERWORKS IMPROVEMENT FUND 40102
AS OF 12/31/19**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2019	\$ 287,834.34
FY 2020: Interest	\$ 558.57
FY 2020: Transfers**	\$ -
Total Cash Resources	\$ 288,392.91
Less: Expenditures	\$ (19,675.39)
Less: Accounts Payable as of 10/1/2019	\$ -
CASH, ENDING BALANCE AS OF 12/31/19	\$ 268,717.52

Budget Reconciliation	
Cash, Ending 12/31/19	\$ 268,717.52
FY 2020: Other	\$ -
FY 2020: Transfers**	(to be transferred)
Total Cash/Budget	\$ 268,717.52
Less: Encumbered	\$ (111,171.80)
Less: Unencumbered	\$ 0.59
Available FY 2020	157,546

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PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
Transfer Out to Waterworks Operating per Budget Amendment			-		0	0	0
PROJECTS							
10 MI ELEVATED STORAGE TANK REHAB	DEC 2017	W1601	3,766	3,766	0	3,766	0
REHAB - 30" 1890 WATERLINE (CAUSEWAY)	AUG 2016	W1605	356	356	0	356	(0)
GULF DRIVE - 6" WATERLINE	JAN 2016	W1608	0		0	0	0
PIRATES BEACH LAFFITTE COVE LOOP	DEC 2017	W1610	6,208	1,245	4,963	6,208	0
WATER MASTER PLAN	MAR 2016	W1615	356	356	0	356	(0)
WATER SYSTEM IMPROVEMENTS / VALVES	CIP 2016	W1618	0		0	0	0
WELL DISINFECTING / FLUSHING	MAY 2017	W1701	0		0	0	0
20" WL - TAMUG TO SEAWOLF TO BRADNER	pending	W1702	0		0	0	0
AIRPORT PS AND CONTROLS UPGRADE	DEC 2017	W1703	79,016		79,016	79,016	0
8" WL - 30TH ST ROW & MARKET	InHouse	W1706	0		0	0	0
METER REGISTERS	FEB 2017	W1708	0		0	0	0
61st STREET BRIDGE WATERLINE	JUN 2017	W1709	0		0	0	0
		W1802	0		0	0	0
12" WL - SEAWALL, 81ST-97TH	pending	W1902	0		0	0	0
FIRE HYDRANTS (HURRICANE IKE) (1)	SEP 2017	FD-132	0		0	0	0
HMPG - 59TH STREET PUMP STATION	FEB 2014	W59PMP	18,558		18,558	18,558	(0)
REHAB - WELLS - 9, 11	pending	WWELLS	0		0	0	0
16TH - BROADWAY TO TO AVE N1/2		ST1802	22,587	13,952	8,635	22,587	(0)
WATER CONTINGENCY		WCONT	0		0	0	0
CLOSED PROJECTS 2018 (Finalizing accounting)							
TEMPORARY POWER POLES (PWFAC)	CMA JUN 2018	POLES			0	0	0
EMERGENCY - JANUARY FREEZE/WATERLINES		FREEZE	0		0	0	0
TOTAL BUDGET (established)			130,847	19,675	\$111,172	\$130,847	(\$1)

(1) FEMA has approved expenditures for the improvement of the City's fire hydrants as FEMA eligible; however, it is not likely that FEMA will approve grant cash being drawn to cover the project until other FEMA funding issues are resolved. In the interim, local funds will have to be appropriated to fund this project in the amount shown.

**CITY OF GALVESTON
 CASH & BUDGET RECONCILIATION REPORT
 WATERWORKS REVENUE BONDS, SERIES 2006 FUND 40111
 AS OF 12/31/19**

Cash Reconciliation

Cash, Beginning Balance Oct 1, 2019	\$ 7,057.54
FY 2020: Interest	\$ -
FY 2020: Transfers	\$ -
Total Cash Resources	\$ 7,057.54
Less: Expenditures	\$ -
Less: Accounts Payable as of 10/1/2018	\$ (1,167.15)
CASH, ENDING BALANCE AS OF 12/31/19	\$ 5,890.39

Cash, Ending 12/31/19

Cash, Ending 12/31/19	\$ 5,890.39
FY 2020: Transfers	\$ -
FY 2020: Other	\$ -
Total Cash/Budget	\$ 5,890.39
Less: Encumbered	\$ (5,888.61)
Less: Unencumbered	\$ (0.39)

Available FY 2020 **1** *FINAL, no funds available*

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PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
AIRPORT PUMPSTATION TANK #2	<i>6/1/2020</i>	W1901	5,889	0	5,889	5,889	0
TOTAL BUDGET (established)			\$ 5,889	\$ -	\$ 5,889	\$ 5,889	\$ 0

**CITY OF GALVESTON
 CASH & BUDGET RECONCILIATION REPORT
 WATERWORKS REVENUE BONDS, SERIES 2008 FUND 40115
 AS OF 12/31/19**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2019	\$ 36,737.32
FY 2020: Interest	\$ -
Total Cash Resources	\$ 36,737.32
Less: Expenditures	\$ -
Less: Accounts Payable as of 10/1/2019	\$ (6,183.59)
CASH, ENDING BALANCE AS OF 12/31/19	\$ 30,553.73

Budget Reconciliation	
Cash, Ending 12/31/19	\$ 30,553.73
FY 2020: Transfers	\$ -
Total Cash/Budget	\$ 30,553.73
Less: Encumbered	\$ (30,554.38)
Less: Unencumbered	\$ 0.38
Available FY 2020	0

52

PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
AIRPORT PUMPSTATION TANK #2	6/1/2019	W1901	30,554	0	30,554	30,554	(0)
TOTAL BUDGET (established)			\$30,554	\$0	\$30,554	\$30,554	(\$0)

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
WATERWORKS CO 2017 BONDS FUND 40117
AS OF 12/31/19**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2019	\$ 10,609,083.30
FY 2020: Interest	\$ 49,633.27
FY 2020: Other	\$ -
Total Cash Resources	\$ 10,658,716.57
Less: Expenditures	(469,878)
Less: Accounts Payable as of 10/1/2019	\$ (1,810,556.92)
CASH, ENDING BALANCE AS OF 12/31/19	\$ 8,378,281.30

Budget Reconciliation	
Cash, Ending 12/31/19	\$ 8,378,281.30
FY 2020: Transfers	\$ 3,223,875.10 (FROM 42117)
FY 2020: Other	\$ -
Total Cash/Budget	\$ 11,602,156.40
Less: Encumbered	(\$11,253,656)
Less: Unencumbered	(\$348,500)
Available FY 2020	0.00

PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
PROJECTS							
10 MILE RD ELEVATED STORAGE TANK		W1601	910,220		910,220	910,220	0
REHAB 30" 1890 WATERLINE		W1605	66,050		66,050	66,050	0
		W1610	615,290		615,290	615,290	0
WATER SYSTEM IMPROVEMENTS / VALVES	pending fy19	W1618	3,528,405	32,443	3,495,962	3,528,405	0
AIRPORT PUMP STATION (PUMPS&CONTROLS)		W1703	2,625	2,625	0	2,625	0
30" WL - RAILROAD BRIDGE / HARBORSIDE	JAN 2017	W1704	322	322	0	322	(0)
AIRPORT PUMP STATION (TANK UPGRADE F	DEC 2017	W1705	218,873		218,873	218,873	0
24" WL - 59TH ST PS TO AIRPORT PUMP STA	JAN 2017	W1707	407,523	3,833	403,690	407,523	0
61ST ST BRIDGE WATERLINE	NOV 2017	W1709	0		0	0	0
30" WL - 71ST TO 59TH PUMP STATION		W1801	312	312	0	312	0
NON REVENUE WATER MITIGATION PROGR	2017	W1802	163,367	32,488	130,880	163,367	(0)
TEICHMAN WL 91ST-96TH		W1803	97,345	15,906	81,439	97,345	(0)
AIRPORT PUMP STATION (TANK UPGRADE F	6/1/2019	W1901	561,997		561,997	561,997	(0)
WATER CONTINGENCY - CAPITAL PROJECTS		WCONT	0		0	0	0
REHAB WATER WELLS #9		WWELLS			0	0	0
FIRE HYDRANTS (HURRICANE IKE) (1)		FD-132	1,985,421	421	1,985,000	1,985,421	0
25TH ST - BROADWAY TO SEAWALL	pending fy19	ST1701	1,692,459		1,692,459	1,692,459	0
73rd St - HEARDS LANE TO AVE N 1/2		ST1702	348,500		0	0	348,500
45TH STREET IMPROVEMENTS	Dec-18	ST1705	564,595	381,530	183,065	564,595	0
37TH ST - BROADWAY TO SEAWALL		ST1901	84,036		84,036	84,036	(0)
		ST2002.	824,696		824,696	824,696	0
TOTAL BUDGET (established)			\$12,072,035	469,878	\$11,253,656	\$11,723,535	\$348,500

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
SEWER IMPROVEMENT FUND 42102
AS OF 12/31/19**

Cash Reconciliation

Cash, Beginning Balance Oct 1, 2019	\$	2,344,037.55
FY 2020: Interest	\$	7,885.84
FY 2020: Transfer from Operations**	\$	-
Total Cash Resources	\$	2,351,923.39
Less: Expenditures	\$	(387,876.10)
Less: Accounts Payable as of 10/1/2018	\$	(380,954.01)
CASH, ENDING BALANCE AS OF 12/31/19	\$	1,583,093.28

Budget Reconciliation

Cash, Ending 12/31/19	\$	1,583,093.28
FY 2020: Transfers**	\$	- (to be transferred)
FY 2020: Other	\$	-
Total Cash/Budget	\$	1,583,093.28
Less: Encumbered	\$	(1,252,010.54)
Less: Unencumbered	\$	(331,082.92)
Available FY 2020		0

PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
PROJECTS							
PIRATES BEACH WWTP	FEB 2016	S1607	298,688	0	298,688	298,688	(0)
SUNNY BEACH 8 MILE RD SANITARY SEWER	FEB 2016	S1609	24,900	0	24,900	24,900	0
WASTEWATER MASTER PLAN	2017	S1611	0	0	0	0	0
METER REGISTERS	JAN 2017	W1708	0	0	0	0	0
LIFT STATION 6 - PERMANENT REPAIRS		H-SW6	0	0	0	0	0
BERMUDA BEACH SANITARY SEWER IMPRV	2014	SBSSI	0	0	0	0	0
SANITARY SEWER REHABILITATION PROGRAM	2015	SLINEI	1,556,341	372,595	852,663	1,225,258	331,083
SEAWOLF WWTP RECON & EXPANSION	2015	SSEAWO	77,677	6,789	70,888	77,677	0
16TH - BROADWAY TO AVE N 1/2	2018	ST1802	13,364	8,493	4,871	13,364	0
CONTINGENCY		SCONT	0	0	0	0	0
TOTAL BUDGET (established)			\$1,970,970	\$387,876	\$1,252,011	\$1,639,887	\$331,083

**CITY OF GALVESTON
 CASH & BUDGET RECONCILIATION REPORT
 SEWER REVENUE BONDS, SERIES 2008 FUND 42115
 AS OF 12/31/19**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2019	\$ 2,976,383.84
FY 2020: Interest	\$ 5,298.15
Total Cash Resources	\$ 2,981,681.99
Less: Expenditures	\$ (713,885.15)
Less: Accounts Payable as of 10/1/2019	\$ (176,920.69)
CASH, ENDING BALANCE AS OF 12/31/19	\$ 2,090,876.15

Budget Reconciliation	
Cash, Ending 12/31/19	\$ 2,090,876.15
FY 2020: Transfers	\$ -
Total Cash/Budget	\$ 2,090,876.15
Less: Encumbered	\$ (2,129,382.31)
Less: Unencumbered	\$ 209,026.73
Available FY 2020	170,521

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PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
PROJECTS (1)							
PELICAN ISLAND WWTP		SW-165	107	107	-	107	0
L/S PUMP & ELECTRICAL UPGRADES	2017	S1701	274,718	61,921	197,233	259,154	15,564
AIRPORT WWTP	2018	SW-159	1,047,920	315,488	732,433	1,047,920	0
CLOSED PROJECTS 2017 (Finalizing accounting)							
ALTERNATE FUNDING SOURCE (2)							
8 MI SUNNY SEWER	to 42117	S1609	1,311,495	336,369	1,199,717	1,536,086	(224,591)
WWTP - SLUDGE/GRIT REMOVAL	to 42117	S1610	0		0	0	0
TOTAL BUDGET (established)			2,634,241	713,885	2,129,382	2,843,267	(209,027)

(1) Projects are funded utilizing the First In First Out method of resources available.
 (2) Project budgets will be funded with an alternate funding source.

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
SEWER CO 2017 BONDS FUND 42117
AS OF 12/31/19**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2019	\$ 13,043,015.49
FY 2020: Interest	\$ 63,499.00
FY 2020: CO Bonds, 2017 - Sewer	\$ -
Total Cash Resources	\$ 13,106,514.49
Less: Expenditures	\$ (2,864.21)
Less: Accounts Payable as of 10/1/2019	\$ (411,174.25)
CASH, ENDING BALANCE AS OF 12/31/19	\$ 12,692,476.03

Budget Reconciliation	
Cash, Ending 12/31/19	\$ 12,692,476.03
FY 2020: Transfers	\$ (3,264,508.37) <i>(to 40117)</i>
FY 2020: Other	\$ -
Total Cash/Budget	\$ 9,427,967.66
Less: Encumbered	\$ (1,388,171.52)
Less: Unencumbered	\$ (4,935,755.79)
Available FY 2020	3,104,040.35

PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
PROJECTS							
PIRATES BEACH WWTP	<i>planning</i>	S1607	5,000	1,290	0	1,290	3,710
8 MI SUNNY SEWER -design & construction	<i>to 42115</i>	S1609	0	0	0	0	0
LIFT STATION PUMP/ELECTRIC IMPROVE		S1701	0	0			0
WEST END (UNSERVED AREAS)	<i>planning</i>	S1702	0	0	0	0	0
SEAWOLF WWTP RECONSTRUCTION	JAN 2016	SSEAWO	977,220	727	0	727	976,493
SANITARY SEWER REHABILITATION PROGR	2015	SLINEI	825,000		45,546	45,546	779,454
WWTP - SLUDGE/GRIT REMOVAL	<i>pending</i>	S1610	232,746	847	231,246	232,093	653
25TH ST - BROADWAY TO SEAWALL	<i>5/1/2019</i>	ST1701	958,400	0	958,400	958,400	0
73rd St - HEARDS LANE TO AVE N 1/2		ST1702	405,750			0	405,750
45TH STREET IMPROVEMENTS	<i>12/1/2018</i>	ST1705	63,718	0	63,718	63,718	0
16th - BROADWAY TO SEAWALL		ST1802	275,430	0	0	0	275,430
37TH ST - BROADWAY TO SEAWALL		ST1901	89,261	0	89,261	89,261	0
SEWER CONTINGENCY		SCONT	0			0	0
COUNTY - AVENUE S WATERLINE	<i>pending</i>	ST1807	423,780	0	0	0	423,780
COUNTY - 23RD WATERLINE	<i>pending</i>	ST1806	1,943,486	0	0	0	1,943,486
49TH - APE P TO AVE S 1/2		ST2002	127,000	0	0	0	127,000
				0	0	0	
TOTAL BUDGET (established)			6,326,792	2,864	1,388,172	1,391,036	4,935,756



Appendices

CITY FINANCE PRESENTATION
MARCH 1, 2020
HOW DOES CITY OF GALVESTON COMPARE?

1. Peer cities selection, comparison and results **TABLE A**
 - a. Population adjustment – U.S. Housing Census **TABLE B**
 - b. FY20 Budget – Positions and debt including principal and interest
 - c. Occupancy rate of 66% versus 92% for peers
 - d. Raises population estimate from 50,457 to 70,642
2. Why use bond financing?
 - a. Major projects that last longer than thirty years and cost is spread over 20 to 30 years.
 - b. PAY AS YOU USE versus PAY AS YOU GO – More equitable, less costly and project benefits begin sooner
 - c. Flexible form of financing: Pick principal payoff schedule with smooth declining balance and sell new bonds as needed for contracts for new project
3. Is Galveston overburdened with debt? Can we make payments on our debt
 - a. Galveston is not overburdened with debt: As of FY18, Galveston's debt per capita was two thirds of average for peer group **TABLE A**
 - b. Galveston has the lowest tax rate for debt payments **TABLE 1** and the Infrastructure set aside (Greenburg penny) equal to \$5M per year not
 - c. Declining balance makes it possible to “sit tight” on new issuance should conditions need to improve with economy or disaster response **GRAPH 1-2**
4. Have we gotten results for our investment? **GRAPH B**
 - a. Galveston's Capital Assets per capita net of depreciation (\$5,284) and less debt is larger than rest of the peer group courtesy of federal grants (\$337M) and local funds invested so far. **TABLE C AND GRAPH C**
 - b. Retention of value requires investment in maintenance through operating budget
5. Review bonds sold to date – All according to State law and project need as defined through the Five Year Capital Improvement Plan (rolling plan)
 - a. Balances are being committed with 100% required when contract is awarded by Council
 - b. Paying debt service on \$117.8 million **TABLE D-1**
 - c. Received \$132.4 million in cash for project construction funds - \$14.6 million gain for City
 - d. Interest earned to date - \$3.23 million **TABLE D-1**
 - e. Ratings: Fitch, AA Stable and Moody's AA3 Stable **TABLE A**
6. Is Galveston overstaffed? Top heavy? **TABLE E-2**
 - a. 99 positions added since 2014 are primarily in public works (57), public safety (33), Parks and Rec (17) and support for operations (9)
 - b. Administration has been virtually constant (+3 positions)
 - c. Overall administrative cost is lower than FY2015 (**TABLE F-1**) and lower than peer cities (**TABLE F-2**)

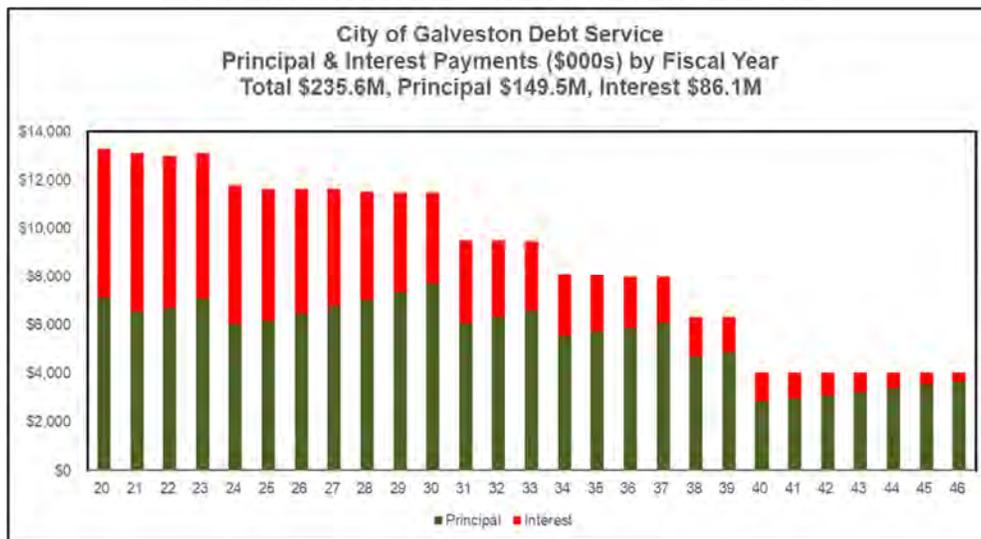
TABLE A – PEER CITIES KEY STATISTICS

Peer Cities	Population per US Census 2018	Total Property Tax Rate	Debt Tax Rate	General Fund + Debt FY 20 Budget (\$Mil)	Total Debt (Principal and Interest) \$Mil FY20 Budget	FY20 Budgeted Positions (FTE's)	Total Housing Units (per U.S. Census)	Occupied Housing Units (per U.S. Census)	GO Bonds Rating
Pasadena	153,219	\$0.5703	\$0.1196	\$138.3	\$218.2	1159.00	52,392	46,703	AA Stable
Pearland	122,149	\$0.7412	\$0.4344	\$122.2	\$624.3	819.50	45,490	42,409	AA Stable
Sugar Land	118,600	\$0.3320	\$0.1350	\$115.7	\$501.3	839.75	40,684	39,378	AAA Stable
League City	106,244	\$0.5486	\$0.1444	\$95.0	\$299.7	632.75	40,046	37,234	AA+ Stable
Conroe	87,654	\$0.4375	\$0.1250	\$94.8	\$489.7	606.00	37,418	33,852	AA+ Stable
Baytown	77,024	\$0.8020	\$0.3411	\$128.3	\$395.4	922.00	31,056	27,351	AA Stable
Pflugerville	64,431	\$0.4976	\$0.1872	\$54.8	\$549.0	377.50	20,947	20,266	AA Stable
San Marcos	63,509	\$0.6139	\$0.2069	\$99.6	\$343.4	782.78	25,043	22,775	AA Stable
Texas City	49,153	\$0.5400	\$0.0829	\$63.8	\$52.9	486.00	19,602	16,875	AA Stable
Average	89,248	\$0.5648	\$0.1974	\$101.4	\$386.0	736.14	34,742	31,871	AA Stable
Galveston	50,497	\$0.5799	\$0.0525	\$62.7	\$241.6	868.95	31,780	20,920	AA Stable

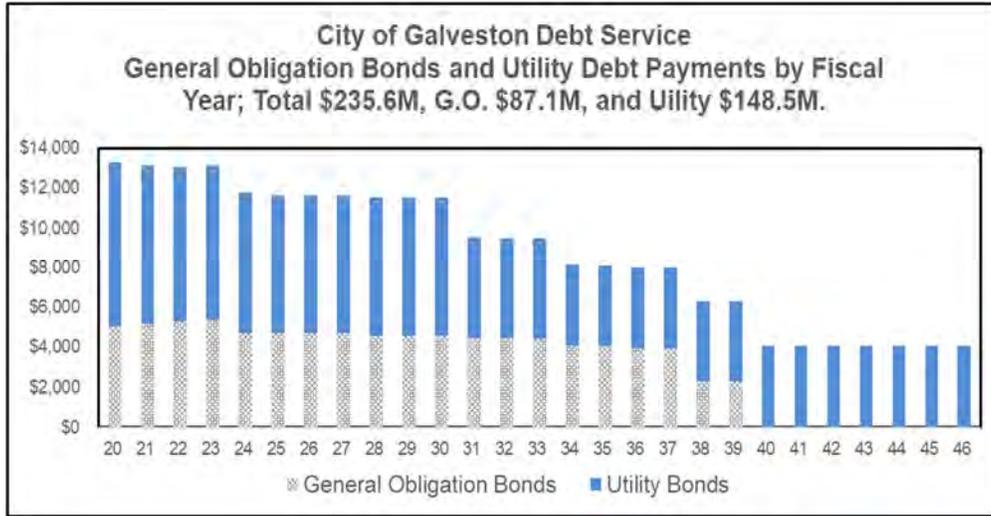
TABLE B – GALVESTON POPULATION ADJUSTED FOR RESIDENT POPULATION

Peer Cities	Housing Occupancy Rate	Population Adjustment for Vacation Rental Occupancy
Sugar Land	97%	
Pearland	93%	Assume that the low occupancy rate is due to the incidence of vacation rentals on the island and the real occupancy rate is closer to the average for the peer group when you include vacation rentals. Then the number of Occupied housing units would be 29,238. Multiply by the population count per occupied unit (50,497 divided by 20,920 = 2.41) and the adjusted population is 29,238 times 2.41 = 70,642.
League City	93%	
Pasadena	89%	
Baytown	88%	
San Marcos	91%	
Pflugerville	97%	
Conroe	90%	
Texas City	86%	
Average	92%	
Galveston	66%	

GRAPH A -1 GALVESTON DEBT SERVICE PRINCIPAL & INTEREST PROPERTY TAX AND UTILITY REVENUE BONDS



**GRAPH A -2 GALVESTON DEBT SERVICE FOR TOTALS:
PROPERTY TAX AND UTILITY REVENUE BONDS**



GRAPH B – GALVESTON CAPITAL ASSETS (\$MIL)
(NOTE: WILL BE INCLUDED IN FY 2019 AUDIT WHEN RELEASED
IN MARCH 2020)

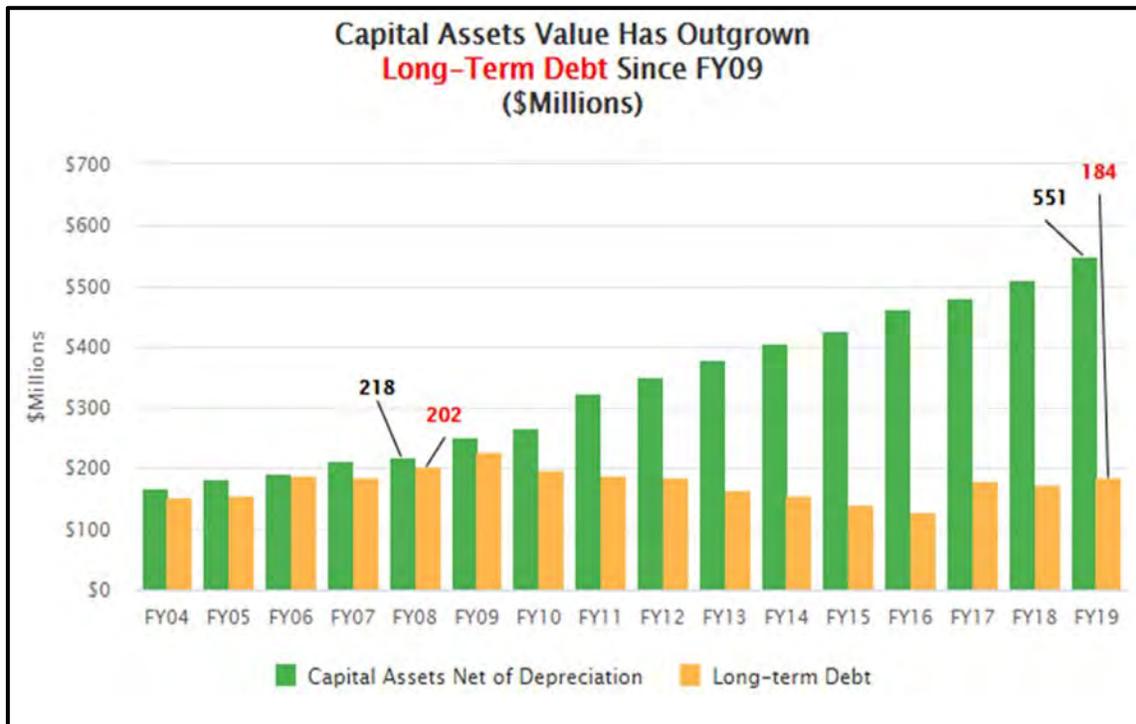


TABLE C
CAPITAL ASSETS AND DEBT PER CAPITA
 (SOURCE: FY2018 CAFR/AUDIT)

Peer Cities	Total Capital Assets	Total Debt (Principal Only)	Total Capital Assets Value per Capita	Total Debt per Capita (Principal Only)	Net Assets Over Debt
Sugar Land	\$1,076,565,394	\$476,291,105	\$9,077	\$4,016	\$5,061
Pearland	\$1,202,379,189	\$637,500,000	\$9,844	\$5,219	\$4,625
League City	\$669,454,200	\$229,850,001	\$6,301	\$2,163	\$4,138
Pasadena	\$889,271,102	\$145,560,001	\$5,804	\$950	\$4,854
Baytown	\$516,608,578	\$200,033,593	\$6,707	\$2,597	\$4,110
San Marcos	\$422,855,866	\$339,322,147	\$6,658	\$5,343	\$1,315
Pflugerville	\$430,502,942	\$242,968,396	\$6,682	\$3,771	\$2,911
Conroe	\$413,934,046	\$241,490,000	\$4,722	\$2,755	\$1,967
Texas City	\$183,679,981	\$43,582,875	\$3,737	\$887	\$2,850
Average	\$645,027,922	\$284,066,458	\$6,615	\$3,078	\$3,537
Galveston	\$510,972,050	\$137,649,000	\$7,233	\$1,949	\$5,284

GRAPH C

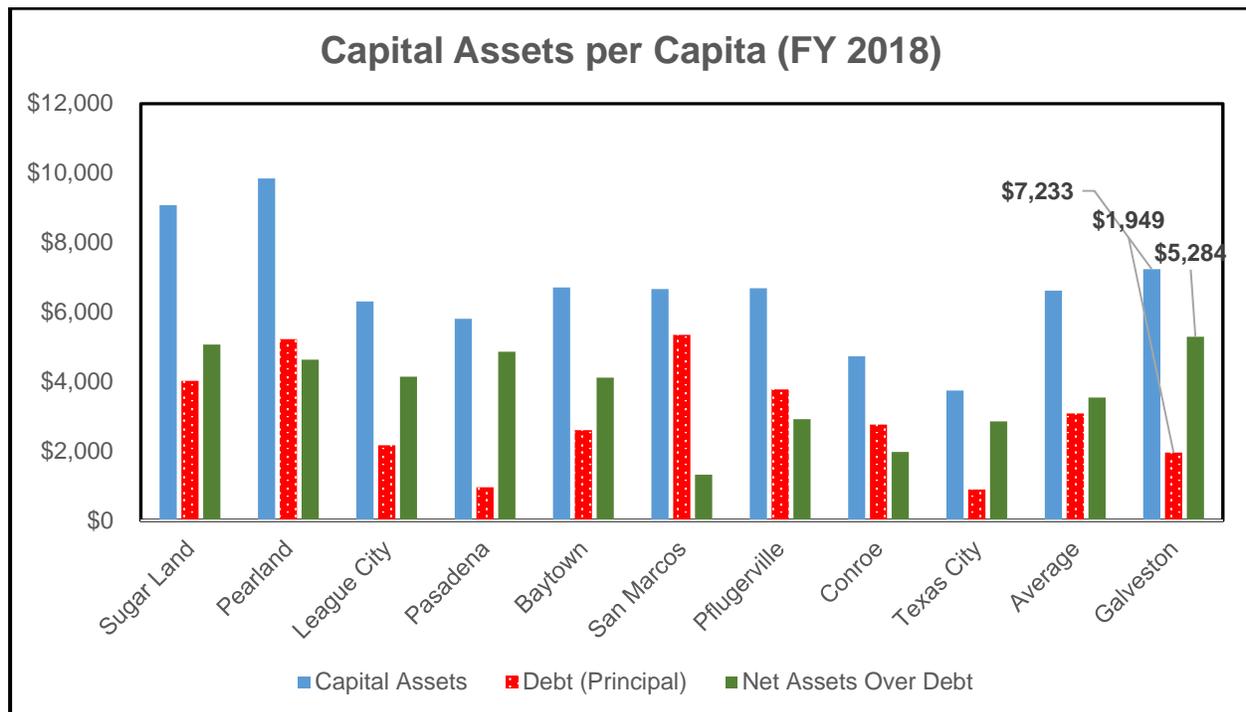


TABLE D-1 – BOND SALES CONDUCTED FROM FY 2015 TO 2020

Type and Title of Sale	Purpose of Issue	Size of Issue	Savings/Benefits	Repayment Period	Total Interest Cost in Percentage terms	Pledged Revenues	Debt Service Paid With
2014 General Obligation Refunding Bonds	Refunding primarily Water and Sewer debt	\$5,900,000	\$428,000 estimated as of 8.28 2014	Same ending date as Refunded Bonds - 2024	2.298% estimated as of 8.28 2014	Property taxes (61%) Water and Sewer (39%)	Taxes and Water and Sewer revenue
2016 General Obligation Refunding Bonds	Refunding primarily Water and Sewer debt and defeasing GO debt from 2005	\$17,365,000	Defeased \$1.48 million from 2005 GO Bonds with excess debt service fund cash and achieved total gross savings overall of \$4.23 million and \$2.06 million in Net Present Value savings	Same ending date as Refunded Bonds - 2033	2.830%	Property taxes for defeasance; Property taxes (10%), Water and Sewer revenue (90%)	Taxes and Water and Sewer revenue
2017 Certificates of Obligation	Water and Sewer projects	\$33,300,000	Netted \$35 million for Construction fund	30 years	3.890%	Water and Sewer revenue supported by Property taxes	Water and Sewer revenue
2019 Certificates of Obligation	Water and Sewer projects	\$32,750,000	Netted \$35 million for Construction fund	30 years	3.895%	Water and Sewer revenue supported by Property taxes	Water and Sewer revenue
2017 General Obligation Bonds	Streets, Drainage, and directly related or required improvement	\$20,550,000	Netted \$25 million for Construction fund	20 years	3.060%	Property taxes	Property taxes
2019 General Obligation Bonds	Streets, Drainage, and directly related or required improvement	\$31,205,000	Netted \$37 million for Construction fund	20 years	2.572%	Property taxes	Property taxes

**TABLE D-2
BOND FUND BALANCES**

JANUARY 31, 2020 (CONTRACTS DETAIL AVAILABLE UPON REQUEST)

GENERAL OBLIGATION BONDS	ORIGINAL DEPOSIT	INTEREST EARNED	TOTAL AVAILABLE	CONTRACTED AMOUNT	UNCOMMITTED BALANCE
PUBLIC IMPROVEMENT BONDS, SERIES 2017	\$25,000,000	\$962,688	\$25,962,688	\$25,962,688	\$0
PUBLIC IMPROVEMENT BONDS, SERIES 2019	\$37,000,000	\$150,454	\$37,150,454	\$312,221	\$36,838,233
SUBTOTAL	\$62,000,000	\$1,113,142	\$63,113,142	\$26,274,909	\$36,838,233
CERTIFICATES OF OBLIGATION	ORIGINAL DEPOSIT	INTEREST EARNED	TOTAL AVAILABLE	CONTRACTED AMOUNT	UNCOMMITTED BALANCE
Combination Tax and Revenue Certificates of Obligation, Series 2017 (Water)	18,900,000.00	746,935.40	\$19,646,935	\$19,646,936	(\$0)
Combination Tax and Revenue Certificates of Obligation, Series 2019 (Water)	17,696,998.80	316,093.86	\$18,013,093	\$7,675,710	\$10,337,383
Combination Tax and Revenue Certificates of Obligation, Series 2017 (Sewer)	16,100,000.00	740,683.93	\$16,840,684	\$12,012,675	\$4,828,009
Combination Tax and Revenue Certificates of Obligation, Series 2019 (Sewer)	17,696,998.80	316,093.86	\$18,013,093	\$10,083,228	\$7,929,864
SUBTOTAL	\$70,393,998	\$2,119,807	\$72,513,805	\$49,418,548	\$23,095,256
TOTAL	\$132,393,998	\$3,232,949	\$135,626,947	\$75,693,458	\$59,933,489

**TABLE E-1
PEER CITIES STAFFING COMPARISON WITH ADJUSTMENTS**

Peer Cities	FY20 Budgeted Positions	Garbage Contracted Out (Pickup)	Volunteer Fire Dept	EMS Contract ed Out	Airport and/or Transit System	Inhouse Street Overlay Construction	Tourism Factor - Police	Adjusted to City of Galveston Structure	Population (000s)	Staff per 1000 Population
Conroe	606.00	0.00	(127.00)	0.00	0.00	0.00	0.00	479.00	87.65	5.46
League City	632.75	0.00	0.00	(37.00)	0.00	0.00	0.00	595.75	106.24	5.61
Sugar Land	839.75	0.00	(95.00)	(16.00)	(50.00)	0.00	0.00	678.75	118.60	5.72
Pflugerville	377.50	0.00	0.00	0.00	0.00	0.00	0.00	377.50	64.43	5.86
Pearland	819.50	0.00	0.00	0.00	0.00	0.00	0.00	819.50	122.15	6.71
Pasadena	1,159.00	(42.00)	0.00	0.00	0.00	0.00	0.00	1,117.00	153.22	7.29
Texas City	486.00	(34.00)	(70.00)	0.00	0.00	0.00	0.00	382.00	49.15	7.77
Baytown	922.00	0.00	(197.60)	(45.60)	0.00	0.00	0.00	678.80	77.02	8.81
San Marcos	782.78	0.00	(77.00)	0.00	0.00	0.00	(25.40)	680.38	63.51	10.71
Average	736.14	(8.44)	(62.96)	(10.96)	(5.56)	0.00	(2.82)	645.41	93.55	7.10
Galveston	868.95	(59.60)	(111.00)	0.00	(39.25)	(11.00)	(43.09)	605.01	70.64	8.56

**TABLE E-2
CITY OF GALVESTON POSITIONS ADDED/REDUCED SINCE FY 2014**

Department	No. Positions
Public works	
Drainage Maintenance	12
Curb and Gutter crew	4
Crack seal crew	3
Street Construction (Mill and Overlay) Crew	11
Traffic Signs/Markings	2
New Wastewater Treatment Plant	5
Water Valve Crew	6
Water Maintenance Staff	3
Capital Project Implementation and Management	11
Subtotal Public Works	57
Public Safety	
Police Officers (Civil Service personnel)	22
False Alarm Permit Position	1
Fire Fighters (Civil Service Personnel)	3
City Marshal and Parking Enforcement Ofcrs	5
Municipal Court Clerks	2
Subtotal Public Safety	33
Parks and Recreation	
Lasker Pool	4
IDC Project Maintenance and Operations	4
Rights of Way Maintenance	3
General Park Maintenance	4
Recreation Program Staff	2
Parks Subtotal	17
Support Services	
Fleet Maintenance Mechanics	2
Technology Staff	4
Facilities Maintenance Staff	3
Support Services Subtotal	9
Island Transit	-20
Subtotal Island Transit	-20
Administration	
City Secretary	1
City Manager	-1
City Auditor	0
City Attorney	1
Human Resources	2
Finance	0
Administration Subtotal	3
Total Position Growth	99

**TABLE F-1 CITY OF GALVESTON ADMINISTRATIVE OVERHEAD
FY 2015-2020**

Budget Category	FY 2015 Budget	FY 2016 Budget	FY 2017 Budget	FY 2018 Budget	FY 2019 Budget	FY 2020 Adopted Budget
Administrative Offices						
City Secretary/Council	401,771	418,399	510,774	547,175	536,270	544,646
Elections	0	60,000	60,000	70,000	68,000	58,500
City Manager	707,706	748,821	831,001	762,019	682,997	696,989
City Attorney	769,746	900,442	884,180	919,554	928,227	833,109
City Auditor	277,238	312,289	278,291	278,563	274,851	278,551
Human Resources	285,570	326,647	443,025	557,574	555,375	560,117
Finance	1,674,239	1,888,378	1,948,581	1,807,399	1,863,446	1,620,769
Taxation	213,158	247,073	255,314	265,449	270,000	271,723
Community Outreach/Public Information Office	0	0	0	0	208,502	246,534
Subtotal Administration	4,329,428	4,902,049	5,211,166	5,207,733	5,387,668	5,110,938
Operating Budget						
General Fund	47,642,520	49,746,819	57,003,604	54,190,013	55,896,702	59,336,800
Less Administrative Depts	4,329,428	4,902,049	5,211,166	5,207,733	5,387,668	5,110,938
General Fund Operations	43,313,092	44,844,770	51,792,438	48,982,280	50,509,034	54,225,862
Special Funds	18,783,615	31,112,301	33,857,546	36,503,006	36,653,582	32,164,973
Enterprise Funds	44,072,594	48,632,005	43,552,270	45,608,695	46,845,944	48,465,713
Debt Service Fund	984,758	1,954,517	9,802,702	8,736,372	5,192,812	5,543,606
Total Operating Budget	107,154,059	126,543,593	139,004,956	139,830,353	139,201,372	140,400,154
Capital Budget						
Streets	23,391,331	20,899,424	14,827,920	25,077,860	22,631,633	17,354,682
Drainage	1,884,045	2,531,692	2,493,025	4,038,247	15,084,500	13,303,665
Water	4,605,553	2,933,400	30,535,877	12,689,680	29,191,384	44,184,055
Sewer	6,551,018	7,880,758	20,593,518	23,111,345	15,219,422	5,084,173
Parks	5,177,680	3,850,000	4,212,500	3,295,750	415,000	1,875,000
Other	18,349,453	5,350,000	6,446,039	7,304,303	3,933,880	6,812,729
Subtotal Capital Budget	59,959,080	43,445,274	79,108,879	75,517,185	86,475,819	88,614,304
Total Capital and Operating Budget	167,113,139	169,988,867	218,113,835	215,347,538	225,677,191	229,014,458
Admin as Pct of Op Budget	4.04%	3.87%	3.75%	3.72%	3.87%	3.64%
Admin as Pct of Cap & Op Budget	2.59%	2.88%	2.39%	2.42%	2.39%	2.23%

**TABLE F-2 PEER CITIES ADMINISTRATIVE COST
AS PERCENT OF OPERATING BUDGET**

Categories	Pasadena	Texas City	League City	Pearland	Baytown	Beaumont	Friendswood
Administration	0	4,100,232			1,850,758		3,642,527
City Secretary/Council	705,665		599,020	524,849	771,198	420,100	857,272
Elections	67,150						
City Manager/Mayor	640,935		689,352	1,076,495		1,787,200	1,015,737
City Attorney	1,714,886	196,309	557,557	818,855	1,105,867	1,076,300	
City Auditor	0		123,863				
Human Resources	1,087,393		863,977	1,115,248	1,126,959	927,800	
Finance	3,401,983		2,442,864	2,201,814	2,532,773	1,822,100	
Taxation	512,520						
Public Information Office	1,793,496		567,073	568,378			
Subtotal Administration	9,924,028	4,296,541	5,843,706	6,305,639	7,387,555	6,033,500	5,515,536
Operating Budget							
General Fund	116,263,380	54,962,945	76,396,528	80,424,112	108,256,539	126,717,000	28,211,899
Less Administrative Depts	9,924,028	4,296,541	5,843,706	6,305,639	7,387,555	6,033,500	5,515,536
General Fund Operations	106,339,352	50,666,404	70,552,822	74,118,473	100,868,984	120,683,500	22,696,363
Special Funds	13,899,921	2,521,431	3,923,933	3,292,676	11,330,963	19,504,539	380,984
Enterprise Funds	42,448,243	16,498,658	35,924,801	53,416,720	62,780,405	63,432,500	11,811,262
Debt Service Fund	11,764,701	10,320,539	12,475,869	38,806,367	22,190,038	17,153,500	3,217,119
Total Operating Budget	174,452,217	80,007,032	122,877,425	169,634,236	197,170,390	220,774,039	38,105,728
Admin as Pct of Op Budget	5.69%	5.37%	4.76%	3.72%	3.75%	2.73%	14.47%

CITY OF GALVESTON SALES TAX MODEL
QUARTERLY TAX REVENUE EXPLAINED USING LOCAL, REGIONAL AND NATIONAL FACTORS

Sales Tax Econometric Forecast
 Date: 2/12/2020

		Employment		Exports to Mexico FAS + 1 Qtr		Summer Season Adjustment Var #1		Houston Gasoline Price Index + 1 Qtr		Galveston Storm Variable		Pleasure Pier Adjustment		U.S. Real GDP + 2 Qtr		MODEL ESTIMATE (\$000's) = A+B+C+D+E+F+G+H		ACTUAL (\$000's)		ESTIMATE (OVER)/ UNDER		%
COEFFICIENTS		1.42		-0.02003		1.457		0.8644		482.5		269.3		0.1982								
FY	Fiscal Year	DATA	PRODUCT OF DATA AND COEFFICIENT = B	DATA	PRODUCT OF DATA AND COEFFICIENT = H	DATA	PRODUCT OF DATA AND COEFFICIENT = D	DATA	PRODUCT OF DATA AND COEFFICIENT = E	DATA	PRODUCT OF DATA AND COEFFICIENT = F	DATA	PRODUCT OF DATA AND COEFFICIENT = G	DATA	PRODUCT OF DATA AND COEFFICIENT = G							
1992	1992-2	(3.272)	1,783.9	2,533.2	\$9,188.9	(184.1)	0.00	106.07	91.7	0.00	0.00	0.00	0.00	\$9,388.85	1,860.9	\$1,029.7	\$1,106.6	\$76.9	6.9%			
1992	1992-3	(3.272)	1,810.1	2,570.3	\$9,789.5	(196.1)	129.10	188.1	86.4	0.00	0.00	0.00	0.00	\$9,421.57	1,867.4	\$1,244.1	\$1,292.8	\$48.7	3.8%			
1992	1992-4	(3.272)	1,802.7	2,559.9	\$10,391.3	(208.1)	194.90	284.0	102.67	88.7	0.00	0.00	0.00	\$9,534.35	1,889.7	\$1,342.2	\$1,300.2	(\$42.0)	-3.2%			
1993	1993-1	(3.272)	1,827.3	2,594.8	\$10,204.4	(204.4)	0.00	0.00	106.33	91.9	0.00	0.00	0.00	\$9,637.73	1,910.2	\$1,120.5	\$1,142.6	\$22.1	1.9%			
1993	1993-2	(3.272)	1,805.4	2,563.7	\$10,207.1	(204.4)	0.00	0.00	102.77	88.8	0.00	0.00	0.00	\$9,732.98	1,929.1	\$1,105.2	\$1,070.7	(\$34.5)	-3.2%			
1993	1993-3	(3.272)	1,837.4	2,609.1	\$10,235.8	(205.0)	132.40	192.9	98.33	85.0	0.00	0.00	0.00	\$9,834.51	1,949.2	\$1,359.2	\$1,235.5	(\$123.7)	-10.0%			
1993	1993-4	(3.272)	1,847.6	2,623.5	\$10,765.7	(215.6)	199.50	290.7	101.77	88.0	0.00	0.00	0.00	\$9,850.97	1,952.5	\$1,467.1	\$1,420.4	(\$46.7)	-3.3%			
1994	1994-1	(3.272)	1,867.5	2,651.8	\$9,825.6	(196.8)	0.00	0.00	99.50	86.0	0.00	0.00	0.00	\$9,908.35	1,963.8	\$1,232.8	\$1,222.8	(\$10.0)	-0.8%			
1994	1994-2	(3.272)	1,843.4	2,617.6	\$10,753.7	(215.4)	0.00	0.00	97.73	84.5	0.00	0.00	0.00	\$9,955.64	1,973.2	\$1,187.9	\$1,127.4	(\$60.5)	-5.4%			
1994	1994-3	(3.272)	1,881.0	2,671.0	\$11,859.3	(237.5)	137.10	199.8	93.13	80.5	0.00	0.00	0.00	\$10,091.05	2,000.0	\$1,441.8	\$1,487.0	\$45.2	3.0%			
1994	1994-4	(3.272)	1,888.0	2,681.0	\$12,620.1	(252.8)	208.80	304.2	97.77	84.5	0.00	0.00	0.00	\$10,188.95	2,019.5	\$1,564.4	\$1,626.9	\$62.5	3.8%			
1995	1995-1	(3.272)	1,921.0	2,727.9	\$13,043.3	(261.3)	0.00	0.00	104.33	90.2	0.00	0.00	0.00	\$10,327.02	2,046.8	\$1,331.6	\$1,393.5	\$61.9	4.4%			
1995	1995-2	(3.272)	1,910.6	2,713.0	\$13,320.8	(266.8)	0.00	0.00	101.67	87.9	0.00	0.00	0.00	\$10,387.38	2,058.8	\$1,320.9	\$1,335.3	\$14.4	1.1%			
1995	1995-3	(3.272)	1,941.0	2,756.2	\$11,594.2	(232.2)	139.00	202.5	98.03	84.7	0.00	0.00	0.00	\$10,506.37	2,082.4	\$1,621.6	\$1,514.5	(\$107.1)	-7.1%			
1995	1995-4	(3.272)	1,952.1	2,771.9	\$10,867.7	(217.7)	210.20	306.3	103.50	89.5	0.00	0.00	0.00	\$10,543.64	2,089.8	\$1,767.8	\$1,585.5	(\$182.3)	-11.5%			
1996	1996-1	(3.272)	1,977.4	2,807.9	\$11,715.2	(234.7)	0.00	0.00	101.87	88.1	0.00	0.00	0.00	\$10,575.10	2,096.0	\$1,485.3	\$1,529.7	\$44.4	2.9%			
1996	1996-2	(3.272)	1,957.0	2,778.9	\$12,115.0	(242.7)	0.00	0.00	94.90	82.0	0.00	0.00	0.00	\$10,665.06	2,113.8	\$1,460.0	\$1,595.5	\$135.5	8.5%			
1996	1996-3	(3.272)	1,988.4	2,823.5	\$13,000.4	(260.4)	143.00	208.4	99.00	85.6	0.00	0.00	0.00	\$10,737.48	2,128.2	\$1,713.3	\$1,818.1	\$104.8	5.8%			
1996	1996-4	(3.272)	1,997.3	2,836.2	\$13,659.5	(273.6)	214.20	312.1	110.67	95.7	0.00	0.00	0.00	\$10,817.90	2,144.1	\$1,842.5	\$1,957.3	\$114.8	5.9%			
1997	1997-1	(3.272)	2,034.8	2,889.5	\$14,347.2	(287.4)	0.00	0.00	103.63	89.6	0.00	0.00	0.00	\$10,998.32	2,179.9	\$1,599.6	\$1,675.2	\$75.6	4.5%			
1997	1997-2	(3.272)	2,026.3	2,877.3	\$15,784.5	(316.2)	0.00	0.00	105.87	91.5	0.00	0.00	0.00	\$11,096.98	2,199.4	\$1,580.0	\$1,670.1	\$90.1	5.4%			
1997	1997-3	(3.272)	2,066.7	2,934.7	\$15,671.8	(313.9)	145.00	211.3	104.63	90.4	0.00	0.00	0.00	\$11,212.21	2,222.3	\$1,872.8	\$1,958.4	\$85.6	4.4%			
1997	1997-4	(3.272)	2,086.6	2,962.9	\$17,053.3	(341.6)	218.10	317.8	101.57	87.8	0.00	0.00	0.00	\$11,284.59	2,236.6	\$1,991.5	\$2,036.7	\$45.2	2.2%			
1998	1998-1	(3.272)	2,130.6	3,025.4	\$18,581.2	(372.2)	0.00	0.00	104.70	90.5	0.00	0.00	0.00	\$11,472.14	2,273.8	\$1,745.5	\$1,745.7	\$0.2	0.0%			
1998	1998-2	(3.272)	2,130.5	3,025.3	\$20,082.2	(402.2)	0.00	0.00	100.73	87.1	0.00	0.00	0.00	\$11,615.64	2,302.2	\$1,740.4	\$1,767.0	\$26.6	1.5%			
1998	1998-3	(3.272)	2,174.1	3,087.3	\$19,566.7	(391.9)	146.40	213.3	92.73	80.2	0.00	0.00	0.00	\$11,715.39	2,322.0	\$2,038.9	\$2,094.6	\$55.7	2.7%			
1998	1998-4	(3.272)	2,197.7	3,120.7	\$19,253.2	(385.6)	221.10	322.1	92.17	79.7	0.00	0.00	0.00	\$11,832.49	2,345.2	\$2,210.1	\$2,094.9	(\$115.2)	-5.5%			
1999	1999-1	(3.272)	2,224.4	3,158.6	\$19,219.3	(385.0)	0.00	0.00	90.33	78.1	0.00	0.00	0.00	\$11,942.03	2,366.9	\$1,946.6	\$2,030.1	\$83.5	4.1%			
1999	1999-2	(3.272)	2,196.8	3,119.5	\$20,733.4	(415.3)	0.00	0.00	88.97	76.9	0.00	0.00	0.00	\$12,091.61	2,396.6	\$1,905.7	\$1,999.7	\$94.0	4.7%			
1999	1999-3	(3.272)	2,208.9	3,136.7	\$18,947.4	(379.5)	148.30	216.1	84.03	72.6	0.00	0.00	0.00	\$12,287.00	2,435.3	\$2,209.2	\$2,121.1	(\$88.1)	-4.2%			
1999	1999-4	(3.272)	2,218.7	3,150.5	\$20,375.6	(408.1)	223.40	325.5	95.53	82.6	0.00	0.00	0.00	\$12,403.29	2,458.3	\$2,336.8	\$2,183.9	(\$152.9)	-7.0%			
2000	2000-1	(3.272)	2,243.8	3,186.2	\$22,400.4	(448.7)	0.00	0.00	102.33	88.9	0.00	0.00	0.00	\$12,498.69	2,477.2	\$2,031.2	\$2,150.1	\$118.9	5.5%			
2000	2000-2	(3.272)	2,231.7	3,169.0	\$25,185.5	(504.5)	0.00	0.00	109.07	94.3	0.00	0.00	0.00	\$12,662.39	2,509.7	\$1,996.5	\$2,057.3	\$60.8	3.0%			
2000	2000-3	(3.272)	2,268.5	3,221.2	\$26,069.9	(522.2)	153.40	223.5	120.17	103.9	0.00	0.00	0.00	\$12,877.59	2,552.3	\$2,306.7	\$2,285.1	(\$21.6)	-0.9%			
2000	2000-4	(3.272)	2,278.2	3,235.0	\$27,594.8	(552.7)	231.80	337.4	131.13	113.4	0.00	0.00	0.00	\$12,924.18	2,561.6	\$2,422.7	\$2,428.5	\$5.8	0.2%			
2001	2001-1	(3.272)	2,303.1	3,270.4	\$29,289.1	(586.7)	0.00	0.00	133.90	115.7	0.00	0.00	0.00	\$13,160.84	2,608.5	\$2,135.9	\$2,094.2	(\$41.7)	-2.0%			
2001	2001-2	(3.272)	2,289.8	3,251.5	\$28,395.2	(568.8)	0.00	0.00	124.97	108.0	0.00	0.00	0.00	\$13,178.42	2,612.0	\$2,130.7	\$2,253.3	\$122.6	5.4%			
2001	2001-3	(3.272)	2,317.0	3,290.1	\$26,688.3	(534.6)	159.60	232.5	120.80	104.4	0.00	0.00	0.00	\$13,260.51	2,628.2	\$2,448.6	\$2,476.4	\$27.8	1.1%			
2001	2001-4	(3.272)	2,312.6	3,283.8	\$25,252.5	(505.8)	237.90	346.6	139.07	120.2	0.00	0.00	0.00	\$13,222.69	2,620.7	\$2,593.5	\$2,532.2	(\$61.3)	-2.4%			
2002	2002-1	(3.272)	2,315.6	3,288.2	\$24,399.0	(488.7)	0.00	0.00	120.67	104.3	0.00	0.00	0.00	\$13,299.98	2,636.1	\$2,267.9	\$2,262.9	(\$5.0)	-0.2%			
2002	2002-2	(3.272)	2,289.6	3,251.2	\$24,956.7	(499.9)	0.00	0.00	100.57	86.9	0.00	0.00	0.00	\$13,244.78	2,625.1	\$2,191.3	\$2,060.3	(\$131.0)	-6.4%			
2002	2002-3	(3.272)	2,310.5	3,280.9	\$22,607.9	(452.8)	158.60	231.1	95.97	83.0	0.00	0.00	0.00	\$13,280.86	2,632.3	\$2,502.5	\$2,449.9	(\$52.6)	-2.1%			
2002	2002-4	(3.272)	2,302.6	3,269.7	\$24,875.7	(498.3)	240.20	350.0	119.23	103.1	0.00	0.00	0.00	\$13,397.00	2,655.3	\$2,607.8	\$2,478.9	(\$128.9)	-5.2%			
2003	2003-1	(3.272)	2,310.7	3,281.2	\$24,805.1	(496.8)	0.00	0.00	115.93	100.2	0.00	0.00	0.00	\$13,478.15	2,671.4	\$2,284.0	\$2,145.5	(\$138.5)	-6.5%			
2003	2003-2	(3.272)	2,283.9	3,243.1	\$25,181.4	(504.4)	0.00	0.00	119.27	103.1	0.00	0.00	0.00	\$13,538.07	2,683.2	\$2,253.0	\$2,309.0	\$56.0	2.4%			
2003	2003-3	(3.272)	2,295.9	3,260.2	\$22,677.8	(454.2)	162.50	236.8	132.47	114.5	0.00	0.00	0.00	\$13,559.03	2,687.4	\$2,572.7	\$2,573.9	\$11.2	0.0%			
2003	2003-4	(3.272)	2,282.6	3,241.3	\$23,909.5	(478.9)	246.20	358.7	124.33	107.5	0.00	0.00	0.00	\$13,634.25	2,702.3	\$2,658.9	\$2,655.3	(\$3.6)	-0.1%			
2004	2004-1	(3.272)	2,295.5	3,259.6	\$24,379.3	(488.3)	0.00	0.00	128.27	110.9	0.00	0.00	0.00	\$13,751.54	2,725.6	\$2,335.8	\$2,308.7	(\$27.1)	-1.2%			
2004	2004-2	(3.272)	2,282.9	3,241.8	\$26,445.1	(529.7)	0.00	0.00	120.90	104.5	0.00	0.00	0.00	\$13,985.07	2,771.8	\$2,316.4	\$2,308.3	(\$8.1)	-0.4%			
2004	2004-3	(3.272)	2,305.8	3,274.3	\$26,869.5	(518.2)	169.50	247.0	133.97	115.8	0.00	0.00	0.00	\$14,145.65	2,803.7	\$2,650.6	\$2,611.7	(\$38.9)	-1.5%			
2004	2004-4	(3.272)	2,306.0	3,274.5	\$27,729.9	(555.4)	253.70	369.6	154.23	133.3	0.00	0.00	0.00	\$14,221.15	2,818.6	\$2,768.6	\$2,687.7	(\$80.9)	-3.0%			
2005	2005-1	(3.272)	2,311.0	3,310.1	\$27,854.7	(557.9)	0.00	0.00	101.93	131.3	0.00	0.00	0.00	\$14,329.52	2,840.1	\$2,451.6	\$2,440.5	(\$11.1)	-0.5%			
2005	2005-2	(3.272)	2,327.7	3,305.3	\$29,277.2	(586.4)	0.00	0.00	157.63	136.3	0.00	0.00	0.00	\$14,464.98	2,867.0	\$2,450.2	\$2,457.1	\$6.9	0.3%			
2005	2005-3	(3.272)	2,364.3	3,357.4	\$28,141.6	(563.7)	174.60	254.4	155.03	130.0	0.00	0.00	0.00	\$14,609.88	2,895.9	\$2,805.8	\$2,726.1					

**CITY OF GALVESTON SALES TAX MODEL
QUARTERLY TAX REVENUE EXPLAINED USING LOCAL, REGIONAL AND NATIONAL FACTORS**

Sales Tax Econometric Forecast
Date: 2/12/2020

		Employment		Exports to Mexico FAS + 1 Qtr		Summer Season Adjustment Var #1		Houston Gasoline Price Index + 1 Qtr		Galveston Storm Variable		Pleasure Pier Adjustment		U.S. Real GDP + 2 Qtr						
COEFFICIENTS		1.42		-0.02003		1.457		0.8644		482.5		269.3		0.1982						
FY	Fiscal Year	DATA	DATA	PRODUCT OF DATA AND COEFFICIENT = B	DATA	PRODUCT OF DATA AND COEFFICIENT = H	DATA	PRODUCT OF DATA AND COEFFICIENT = T = D	DATA	PRODUCT OF DATA AND COEFFICIENT = E	DATA	PRODUCT OF DATA AND COEFFICIENT = F	DATA	PRODUCT OF DATA AND COEFFICIENT = G	DATA	PRODUCT OF DATA AND COEFFICIENT = G	A+B+C+D+E+F+G+H	ACTUAL (\$000's)	ESTIMATE (OVER)/ UNDER ACTUAL	% Difference
2008	2008-3	(3,272)	2,634.0	3,740.3	\$35,745.6	(716.0)	191.20	278.6	259.83	224.6	0.0	0.0	0.00	0.00	\$15,761.97	3,124.0	\$3,379.5	\$3,406.4	\$26.9	0.8%
2008	2008-4	(3,272)	2,630.8	3,735.7	\$38,174.1	(764.6)	289.10	421.2	312.79	270.4	(1.0)	(482.5)	0.00	0.00	\$15,671.38	3,106.1	\$3,014.3	\$3,000.6	(\$13.7)	-0.5%
2009	2009-1	(3,272)	2,647.6	3,759.6	\$40,339.7	(808.0)	0.00	0.0	318.52	275.3	1.0	482.5	0.00	0.00	\$15,752.31	3,122.1	\$3,559.5	\$3,496.6	(\$62.9)	-1.8%
2009	2009-2	(3,272)	2,588.3	3,675.5	\$36,960.7	(740.3)	0.00	0.0	190.92	165.0	0.5	241.3	0.00	0.00	\$15,667.03	3,105.2	\$3,174.7	\$3,339.2	\$164.5	4.9%
2009	2009-3	(3,272)	2,570.8	3,650.5	\$29,068.3	(582.2)	191.00	278.3	154.24	133.3	0.5	241.3	0.00	0.00	\$15,328.03	3,038.0	\$3,487.2	\$3,568.9	\$81.7	2.3%
2009	2009-4	(3,272)	2,533.5	3,597.6	\$29,515.9	(591.2)	287.50	418.9	191.69	165.7	0.5	241.3	0.00	0.00	\$15,155.94	3,003.9	\$3,564.2	\$3,452.6	(\$111.6)	-3.2%
2010	2010-1	(3,272)	2,538.5	3,604.7	\$33,779.8	(676.6)	0.00	0.0	212.28	183.5	0.0	0.0	0.00	0.00	\$15,134.12	2,999.6	\$2,839.2	\$2,580.7	(\$258.5)	-10.0%
2010	2010-2	(3,272)	2,515.9	3,572.6	\$36,528.0	(731.7)	0.00	0.0	212.12	183.4	0.0	0.0	0.00	0.00	\$15,189.22	3,010.5	\$2,762.8	\$2,558.2	(\$204.6)	-8.0%
2010	2010-3	(3,272)	2,561.1	3,636.7	\$37,439.1	(749.9)	194.40	283.2	223.55	193.2	0.0	0.0	0.00	0.00	\$15,356.06	3,043.6	\$3,134.8	\$2,969.8	(\$165.0)	-5.6%
2010	2010-4	(3,272)	2,557.4	3,631.5	\$40,419.8	(809.6)	292.70	426.5	235.53	203.6	0.0	0.0	0.00	0.00	\$15,415.15	3,055.3	\$3,235.3	\$3,271.6	\$36.3	1.1%
2011	2011-1	(3,272)	2,585.1	3,670.9	\$41,341.3	(828.1)	0.00	0.0	222.38	192.2	0.0	0.0	0.00	0.00	\$15,557.28	3,083.5	\$2,846.5	\$2,646.2	(\$200.3)	-7.6%
2011	2011-2	(3,272)	2,571.9	3,652.0	\$44,464.5	(890.6)	0.00	0.0	235.55	203.6	0.0	0.0	0.00	0.00	\$15,671.97	3,106.2	\$2,799.2	\$2,764.0	(\$35.2)	-1.3%
2011	2011-3	(3,272)	2,622.1	3,723.4	\$46,096.9	(923.3)	201.50	293.6	272.97	236.0	0.0	0.0	0.00	0.00	\$15,750.63	3,121.8	\$3,179.5	\$3,200.0	\$20.5	0.6%
2011	2011-4	(3,272)	2,630.7	3,735.6	\$49,637.2	(994.2)	303.70	442.5	326.26	282.0	0.0	0.0	0.00	0.00	\$15,712.75	3,114.3	\$3,308.2	\$3,406.7	\$98.5	2.9%
2012	2012-1	(3,272)	2,662.2	3,780.4	\$50,904.9	(1,019.6)	0.00	0.0	306.67	265.1	0.0	0.0	0.00	0.00	\$15,825.10	3,136.5	\$2,890.4	\$2,671.3	(\$219.1)	-8.2%
2012	2012-2	(3,272)	2,662.3	3,780.4	\$51,649.6	(1,034.5)	0.00	0.0	278.18	240.5	0.0	0.0	0.00	0.00	\$15,820.70	3,135.7	\$2,850.1	\$2,844.2	(\$5.9)	-0.2%
2012	2012-3	(3,272)	2,719.2	3,861.3	\$52,954.0	(1,060.7)	205.50	299.4	303.36	262.2	0.0	1.00	269.30	0.00	\$16,004.11	3,172.0	\$3,531.5	\$3,568.9	\$33.4	0.9%
2012	2012-4	(3,272)	2,736.7	3,886.1	\$53,111.5	(1,063.8)	305.90	445.7	318.76	275.5	0.0	1.00	269.30	0.00	\$16,129.42	3,196.9	\$3,737.7	\$3,928.4	\$190.7	4.9%
2013	2013-1	(3,272)	2,781.2	3,949.3	\$54,216.3	(1,086.0)	0.00	0.0	303.71	282.5	0.0	0.0	0.00	0.00	\$16,198.81	3,210.6	\$3,064.4	\$2,927.6	(\$136.8)	-4.7%
2013	2013-2	(3,272)	2,776.0	3,941.9	\$55,593.2	(1,113.5)	0.00	0.0	287.53	248.5	0.0	0.0	0.00	0.00	\$16,220.87	3,214.9	\$3,019.8	\$3,101.1	\$81.3	2.6%
2013	2013-3	(3,272)	2,823.9	4,009.9	\$53,698.4	(1,075.6)	207.70	302.6	299.70	259.1	0.0	0.0	1.20	323.20	\$16,239.14	3,218.6	\$3,765.8	\$3,530.8	(\$235.0)	-6.7%
2013	2013-4	(3,272)	2,832.6	4,022.3	\$57,007.1	(1,141.9)	312.90	455.9	301.63	260.7	0.0	1.20	323.20	0.00	\$16,382.96	3,247.1	\$3,895.3	\$3,865.4	(\$29.9)	-0.8%
2014	2014-1	(3,272)	2,872.8	4,079.4	\$56,795.9	(1,137.6)	0.00	0.0	300.73	259.9	0.0	0.0	0.00	0.00	\$16,403.18	3,251.1	\$3,180.8	\$3,059.1	(\$121.7)	-4.0%
2014	2014-2	(3,272)	2,863.1	4,065.7	\$58,452.9	(1,170.8)	0.00	0.0	272.83	235.8	0.0	0.0	0.00	0.00	\$16,531.69	3,276.6	\$3,135.3	\$3,131.8	(\$3.5)	-0.1%
2014	2014-3	(3,272)	2,918.8	4,144.7	\$57,650.5	(1,154.7)	214.00	311.8	284.62	246.0	0.0	0.0	1.20	323.20	\$16,663.65	3,302.7	\$3,901.7	\$3,849.3	(\$52.4)	-1.4%
2014	2014-4	(3,272)	2,932.8	4,164.5	\$61,111.3	(1,224.1)	321.20	468.0	308.23	266.4	0.0	0.0	1.20	323.20	\$16,616.54	3,293.4	\$4,019.4	\$4,261.6	\$242.2	5.7%

CITY OF GALVESTON SALES TAX MODEL
QUARTERLY TAX REVENUE EXPLAINED USING LOCAL, REGIONAL AND NATIONAL FACTORS

Sales Tax Econometric Forecast
 Date: 2/12/2020

FY	Fiscal Year	COEFFICIENTS		Employment		Exports to Mexico FAS + 1 Qtr		Summer Season Adjustment Var #1		Houston Gasoline Price Index + 1 Qtr		Galveston Storm Variable		Pleasure Pier Adjustment		U.S. Real GDP + 2 Qtr		MODEL ESTIMATE (\$000's) = A+B+C+D+E+F+G+H	ACTUAL (\$000's)	ESTIMATE (OVER)/ UNDER ACTUAL	% Difference
		DATA	DATA	1.42	PRODUCT OF DATA AND COEFFICIENT = B	DATA	PRODUCT OF DATA AND COEFFICIENT = H	DATA	PRODUCT OF DATA AND COEFFICIENT = D	DATA	PRODUCT OF DATA AND COEFFICIENT = E	DATA	PRODUCT OF DATA AND COEFFICIENT = F	DATA	PRODUCT OF DATA AND COEFFICIENT = G	DATA	PRODUCT OF DATA AND COEFFICIENT = G				
2015	2015-1	(3,272)	2,985.4	4,239.3	\$61,351.5	(1,228.9)	0.00	0.00	296.31	256.1	0.0	0.0	0.00	0.00	\$16,841.48	3,338.0	\$3,332.5	\$3,294.6	(\$37.9)	-1.2%	
2015	2015-2	(3,272)	2,964.9	4,210.2	\$60,894.0	(1,219.7)	0.00	0.00	242.67	209.8	0.0	0.0	0.00	0.00	\$17,047.10	3,378.7	\$3,307.0	\$3,358.3	\$51.3	1.5%	
2015	2015-3	(3,272)	2,982.3	4,234.8	\$57,171.2	(1,145.1)	213.20	310.6	183.93	159.0	0.0	0.0	1.20	323.20	\$17,143.04	3,397.8	\$4,008.3	\$3,929.0	(\$79.3)	-2.0%	
2015	2015-4	(3,272)	2,972.0	4,220.3	\$60,182.7	(1,205.5)	322.00	469.2	216.05	186.8	0.0	0.0	1.20	323.20	\$17,277.58	3,424.4	\$4,146.4	\$4,124.1	(\$22.3)	-0.5%	
2016	2016-1	(3,272)	2,994.0	4,251.5	\$60,225.4	(1,206.3)	0.00	0.00	212.31	183.5	0.0	0.0	0.00	0.00	\$17,405.67	3,449.8	\$3,406.5	\$3,366.5	(\$40.0)	-1.2%	
2016	2016-2	(3,272)	2,967.8	4,214.3	\$58,624.7	(1,174.3)	0.00	0.00	170.99	147.8	0.0	0.0	0.00	0.00	\$17,463.22	3,461.2	\$3,377.0	\$3,413.4	\$36.4	1.1%	
2016	2016-3	(3,272)	2,983.5	4,236.6	\$55,397.6	(1,109.6)	216.40	315.3	147.74	127.7	0.0	0.0	1.20	323.20	\$17,468.90	3,462.3	\$4,083.5	\$4,018.7	(\$64.8)	-1.6%	
2016	2016-4	(3,272)	2,968.5	4,215.2	\$57,692.8	(1,155.6)	324.90	473.4	180.71	156.2	0.0	0.0	1.20	323.20	\$17,556.84	3,479.8	\$4,220.2	\$4,202.5	(\$17.7)	-0.4%	
2017	2017-1	(3,272)	2,990.7	4,246.8	\$57,897.6	(1,159.7)	0.00	0.00	180.02	155.6	0.0	0.0	0.00	0.00	\$17,639.42	3,496.1	\$3,466.8	\$3,455.1	(\$11.7)	-0.3%	
2017	2017-2	(3,272)	2,974.2	4,223.4	\$58,713.7	(1,176.0)	0.00	0.00	180.11	155.7	0.0	0.0	0.00	0.00	\$17,735.07	3,515.1	\$3,446.2	\$3,512.2	\$66.0	1.9%	
2017	2017-3	(3,272)	3,013.7	4,279.5	\$58,702.5	(1,175.8)	220.30	321.0	189.15	163.5	0.0	0.0	1.20	323.20	\$17,824.23	3,532.8	\$4,172.2	\$4,085.3	(\$86.9)	-2.1%	
2017	2017-4	(3,272)	3,004.0	4,265.7	\$60,090.9	(1,203.6)	332.00	483.7	198.61	171.7	(0.5)	(241.3)	1.20	323.20	\$17,925.26	3,552.8	\$4,080.2	\$4,056.5	(\$23.7)	-0.6%	
2018	2018-1	(3,272)	3,028.5	4,300.5	\$60,693.9	(1,215.7)	0.00	0.00	200.06	172.9	0.5	241.3	0.00	0.00	\$18,021.05	3,571.8	\$3,798.8	\$3,742.6	(\$56.2)	-1.5%	
2018	2018-2	(3,272)	3,025.7	4,296.5	\$63,501.2	(1,271.9)	0.00	0.00	202.55	175.1	0.0	0.0	0.00	0.00	\$18,163.56	3,600.0	\$3,527.7	\$3,532.3	\$4.6	0.1%	
2018	2018-3	(3,272)	3,067.7	4,356.2	\$63,933.2	(1,280.6)	226.20	329.6	207.89	179.7	0.0	0.0	1.20	323.20	\$18,322.46	3,631.5	\$4,267.6	\$4,316.2	\$48.6	1.1%	
2018	2018-4	(3,272)	3,068.3	4,357.0	\$67,350.2	(1,349.0)	339.50	494.7	236.90	204.8	0.0	0.0	1.20	323.20	\$18,438.25	3,654.5	\$4,413.2	\$4,387.5	(\$25.7)	-0.6%	
2019	2019-1	(3,272)	3,117.1	4,426.3	\$66,590.0	(1,333.8)	0.00	0.00	236.22	204.2	0.0	0.0	0.00	0.00	\$18,598.14	3,686.2	\$3,710.9	\$3,803.9	\$93.0	2.4%	
2019	2019-2	(3,272)	3,099.9	4,401.9	\$67,137.0	(1,344.8)	0.00	0.00	213.39	184.5	0.0	0.0	0.00	0.00	\$18,732.72	3,712.8	\$3,682.4	\$3,763.4	\$81.0	2.2%	
2019	2019-3	(3,272)	3,151.6	4,475.3	\$63,953.7	(1,281.0)	229.30	334.1	186.39	161.1	0.0	0.0	1.20	323.20	\$18,783.55	3,722.9	\$4,463.6	\$4,517.0	\$53.4	1.2%	
2019	2019-4	(3,272)	3,153.4	4,477.8	\$65,320.3	(1,308.4)	344.70	501.4	228.87	197.8	0.0	0.0	1.20	323.20	\$18,927.28	3,751.4	\$4,671.2	\$4,800.1	\$128.9	2.7%	
2020	2020-1	(3,272)	3,202.1	4,547.0	\$64,830.2	(1,298.5)	0.00	0.00	215.85	186.6	0.0	0.0	0.00	0.00	\$19,021.86	3,770.1	\$3,933.2	\$3,982.9	\$49.7	1.2%	
2020	2020-2	(3,272)	3,157.2	4,483.3	\$62,269.5	(1,247.3)	0.00	0.00	201.74	174.4	0.0	0.0	0.00	0.00	\$19,121.11	3,789.8	\$3,928.2				
2020	2020-3	(3,272)	3,209.9	4,558.1	\$63,953.7	(1,281.0)	233.90	340.8	186.39	161.1	0.0	0.0	1.20	323.20	\$19,219.77	3,809.4	\$4,639.6				
2020	2020-4	(3,272)	3,211.7	4,560.7	\$65,320.3	(1,308.4)	351.00	511.4	228.87	197.8	0.0	0.0	1.20	323.20	\$19,305.83	3,826.4	\$4,839.1				
2021	2021-1	(3,272)	3,259.7	4,628.8	\$64,830.2	(1,298.5)	0.00	0.00	215.85	186.6	0.0	0.0	0.00	0.00	\$19,402.30	3,845.5	\$4,090.4				
2021	2021-2	(3,272)	3,214.1	4,564.0	\$62,269.5	(1,247.3)	0.00	0.00	201.74	174.4	0.0	0.0	0.00	0.00	\$19,503.53	3,865.6	\$4,084.7				
2021	2021-3	(3,272)	3,267.7	4,640.1	\$63,953.7	(1,281.0)	238.60	347.6	186.39	161.1	0.0	0.0	1.20	323.20	\$19,604.16	3,885.5	\$4,804.5				
2021	2021-4	(3,272)	3,269.5	4,642.8	\$65,320.3	(1,308.4)	358.00	521.6	228.87	197.8	0.0	0.0	1.20	323.20	\$19,691.94	3,902.9	\$5,007.9				
2022	2022-1	(3,272)	3,323.3	4,719.1	\$64,830.2	(1,298.5)	0.00	0.00	215.85	186.6	0.0	0.0	0.00	0.00	\$19,790.34	3,922.4	\$4,257.6				
2022	2022-2	(3,272)	3,276.8	4,653.0	\$62,269.5	(1,247.3)	0.00	0.00	201.74	174.4	0.0	0.0	0.00	0.00	\$19,893.60	3,942.9	\$4,251.0				
2022	2022-3	(3,272)	3,331.4	4,730.6	\$63,953.7	(1,281.0)	243.40	354.6	186.39	161.1	0.0	0.0	1.20	323.20	\$19,996.25	3,963.3	\$4,979.8				
2022	2022-4	(3,272)	3,333.3	4,733.3	\$65,320.3	(1,308.4)	365.20	532.1	228.87	197.8	0.0	0.0	1.20	323.20	\$20,085.78	3,981.0	\$5,187.0				
2023	2023-1	(3,272)	3,393.4	4,818.7	\$64,830.2	(1,298.5)	0.00	0.00	215.85	186.6	0.0	0.0	0.00	0.00	\$20,186.15	4,000.9	\$4,435.7				
2023	2023-2	(3,272)	3,345.9	4,751.2	\$62,269.5	(1,247.3)	0.00	0.00	201.74	174.4	0.0	0.0	0.00	0.00	\$20,291.48	4,021.8	\$4,428.1				
2023	2023-3	(3,272)	3,401.7	4,830.4	\$63,953.7	(1,281.0)	243.40	354.6	186.39	161.1	0.0	0.0	1.20	323.20	\$20,396.77	4,042.5	\$5,158.8				
2023	2023-4	(3,272)	3,403.6	4,833.2	\$65,320.3	(1,308.4)	372.50	542.7	228.87	197.8	0.0	0.0	1.20	323.20	\$20,487.50	4,060.6	\$5,377.1				
2024	2024-1	(3,272)	3,462.7	4,917.0	\$64,830.2	(1,298.5)	0.00	0.00	215.85	186.6	0.0	0.0	0.00	0.00	\$20,589.87	4,080.9	\$4,614.0				
2024	2024-2	(3,272)	3,414.1	4,848.1	\$62,269.5	(1,247.3)	0.00	0.00	201.74	174.4	0.0	0.0	0.00	0.00	\$20,697.31	4,102.2	\$4,605.4				
2024	2024-3	(3,272)	3,471.1	4,928.9	\$63,953.7	(1,281.0)	248.30	361.8	186.39	161.1	0.0	0.0	1.20	323.20	\$20,804.09	4,123.4	\$5,345.4				
2024	2024-4	(3,272)	3,473.1	4,931.8	\$65,320.3	(1,308.4)	380.00	553.7	228.87	197.8	0.0	0.0	1.20	323.20	\$20,897.25	4,141.8	\$5,567.9				

CITY OF GALVESTON SALES TAX MODEL
QUARTERLY TAX REVENUE EXPLAINED USING LOCAL, REGIONAL AND NATIONAL FACTORS

Sales Tax Econometric Forecast
 Date: 2/12/2020

			Employment		Exports to Mexico FAS + 1 Qtr		Summer Season Adjustment Var #1		Houston Gasoline Price Index + 1 Qtr		Galveston Storm Variable		Pleasure Pier Adjustment		U.S. Real GDP + 2 Qtr						
	COEFFICIENTS		1.42		-0.02003		1.457		0.8644		482.5		269.3		0.1982						
FY	Fiscal Year	DATA	DATA	PRODUCT OF DATA AND COEFFICIENT = B	DATA	PRODUCT OF DATA AND COEFFICIENT = H	DATA	PRODUCT OF DATA AND COEFFICIENT T = D	DATA	PRODUCT OF DATA AND COEFFICIENT = E	DATA	PRODUCT OF DATA AND COEFFICIENT = F	DATA	PRODUCT OF DATA AND COEFFICIENT = G	DATA	PRODUCT OF DATA AND COEFFICIENT = G	A+B+C+D+E+F+G+H	MODEL ESTIMATE (\$000's) =	ACTUAL (\$000's)	ESTIMATE (OVER)/ UNDER ACTUAL	% Difference

ASSUMPTIONS

Fiscal Year Jobs Growth	Fiscal Year Tax Estimate	Cal Year	Calendar Year Employment Growth Rate	Fiscal Year	Fiscal Year Employment Growth	U.S. Real GDP Growth	Exports to Mexico	CPI	Projected COG Sales Tax (\$Millions)	Fiscal Year	Model Total (\$000's)	Total Actual Tax (\$000's)	Actual Over/ (Under) Model	Pct Actual Over/Under Model	Pct Change
(3.6)	\$15.0	2016	-0.10%	FY 2016	-0.11%	1.00%	-3.87%	0.90%	\$15.09	1993	\$5,052.0	\$4,869.2	(\$182.8)	-3.75%	
35.6	\$15.1	2017	1.73%	FY 2017	1.26%	2.18%	4.83%	2.18%	\$15.17	1994	\$5,426.9	\$5,464.1	\$37.2	0.68%	12.22%
64.3	\$16.0	2018	2.45%	FY 2018	2.93%	3.20%	9.71%	2.00%	\$16.01	1995	\$6,041.9	\$5,828.8	(\$213.1)	-3.66%	6.67%
85.1	\$16.9	2019	2.00%	FY 2019	2.11%	2.70%	-7.50%	2.00%	\$16.53	1996	\$6,501.0	\$6,900.6	\$399.6	5.79%	18.39%
58.3	\$17.3	2020	1.80%	FY 2020	1.85%	2.00%	0.00%	2.00%	\$17.34	1997	\$7,043.8	\$7,340.4	\$296.6	4.04%	6.37%
57.8	\$18.0	2021	1.80%	FY 2021	1.80%	2.00%	0.00%	2.00%	\$17.99	1998	\$7,734.9	\$7,702.2	(\$32.7)	-0.43%	4.93%
63.7	\$18.7	2022	2.00%	FY 2022	1.95%	2.00%	0.00%	2.00%	\$18.68	1999	\$8,398.3	\$8,334.8	(\$63.5)	-0.76%	8.21%
70.3	\$19.4	2023	2.15%	FY 2023	2.11%	2.00%	0.00%	2.00%	\$19.40	2000	\$8,757.1	\$8,921.0	\$163.9	1.84%	7.03%
69.4	\$20.1	2024	2.00%	FY 2024	2.04%	2.00%	0.00%	2.00%	\$20.13	2001	\$9,308.8	\$9,356.1	\$47.3	0.51%	4.88%
										2002	\$9,569.5	\$9,252.0	(\$317.5)	-3.43%	-1.11%
										2003	\$9,768.6	\$9,683.7	(\$84.9)	-0.88%	4.67%
										2004	\$10,071.4	\$9,916.4	(\$155.0)	-1.56%	2.40%
										2005	\$10,680.7	\$10,449.0	(\$231.7)	-2.22%	5.37%
										2006	\$11,549.4	\$12,224.2	\$674.8	5.52%	16.99%
										2007	\$12,332.4	\$12,697.5	\$365.1	2.88%	3.87%
										2008	\$12,476.2	\$12,586.9	\$110.7	0.88%	-0.87%
										2009	\$13,785.6	\$13,857.3	\$71.7	0.52%	10.09%
										2010	\$11,972.1	\$11,380.3	(\$591.8)	-5.20%	-17.88%
										2011	\$12,133.4	\$12,016.9	(\$116.5)	-0.97%	5.59%
										2012	\$13,009.7	\$13,008.8	(\$0.9)	-0.01%	8.25%
										2013	\$13,745.3	\$13,424.9	(\$320.4)	-2.39%	3.20%
										2014	\$14,237.2	\$14,301.8	\$64.6	0.45%	6.53%
										2015	\$14,794.2	\$14,706.0	(\$88.2)	-0.60%	2.83%
										2016	\$15,087.2	\$15,001.1	(\$86.1)	-0.57%	2.01%
										2017	\$15,165.4	\$15,109.1	(\$56.3)	-0.37%	0.72%
										2018	\$16,007.2	\$15,955.6	(\$51.6)	-0.32%	5.60%
										2019	\$16,528.0	\$16,884.4	\$356.4	2.11%	5.82%
										2020 Est.	\$17,340.1				2.70%
										2021 Est.	\$17,987.5				3.73%
										2022 Est.	\$18,675.4				3.82%
										2023 Est.	\$19,399.8				3.88%
										2024 Est.	\$20,132.6				3.78%

69.4

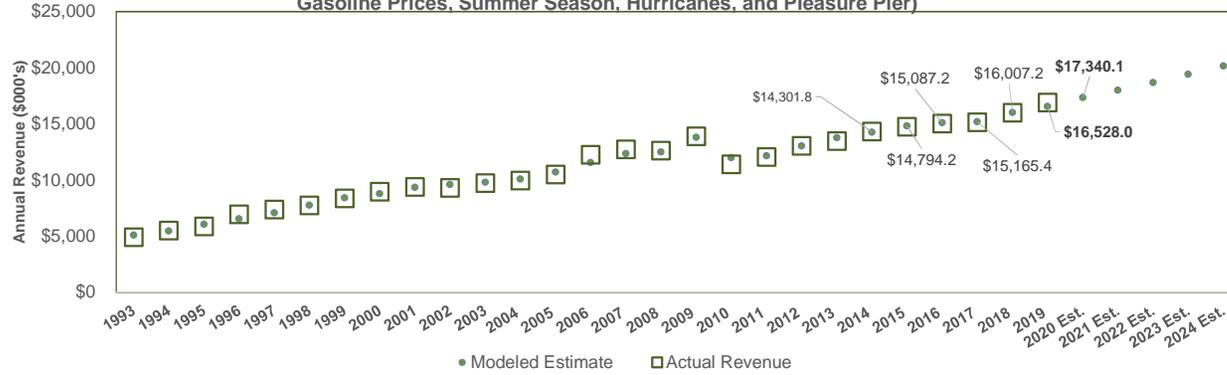
CITY OF GALVESTON SALES TAX MODEL
QUARTERLY TAX REVENUE EXPLAINED USING LOCAL, REGIONAL AND NATIONAL FACTORS

Sales Tax Econometric Forecast
 Date: 2/12/2020

		Employment		Exports to Mexico FAS + 1 Qtr		Summer Season Adjustment Var #1		Houston Gasoline Price Index + 1 Qtr		Galveston Storm Variable		Pleasure Pier Adjustment		U.S. Real GDP + 2 Qtr						
COEFFICIENTS		1.42		-0.02003		1.457		0.8644		482.5		269.3		0.1982						
FY	Fiscal Year	DATA	DATA	PRODUCT OF DATA AND COEFFICIENT = B	DATA	PRODUCT OF DATA AND COEFFICIENT = H	DATA	PRODUCT OF DATA AND COEFFICIENT = T = D	DATA	PRODUCT OF DATA AND COEFFICIENT = E	DATA	PRODUCT OF DATA AND COEFFICIENT = F	DATA	PRODUCT OF DATA AND COEFFICIENT = G	DATA	PRODUCT OF DATA AND COEFFICIENT = G	MODEL ESTIMATE (\$000's) = A+B+C+D+E+F+G+H	ACTUAL (\$000's)	ESTIMATE (OVER)/ UNDER ACTUAL	% Difference

Sales Tax Estimated Revenue Versus Actual by Fiscal Year

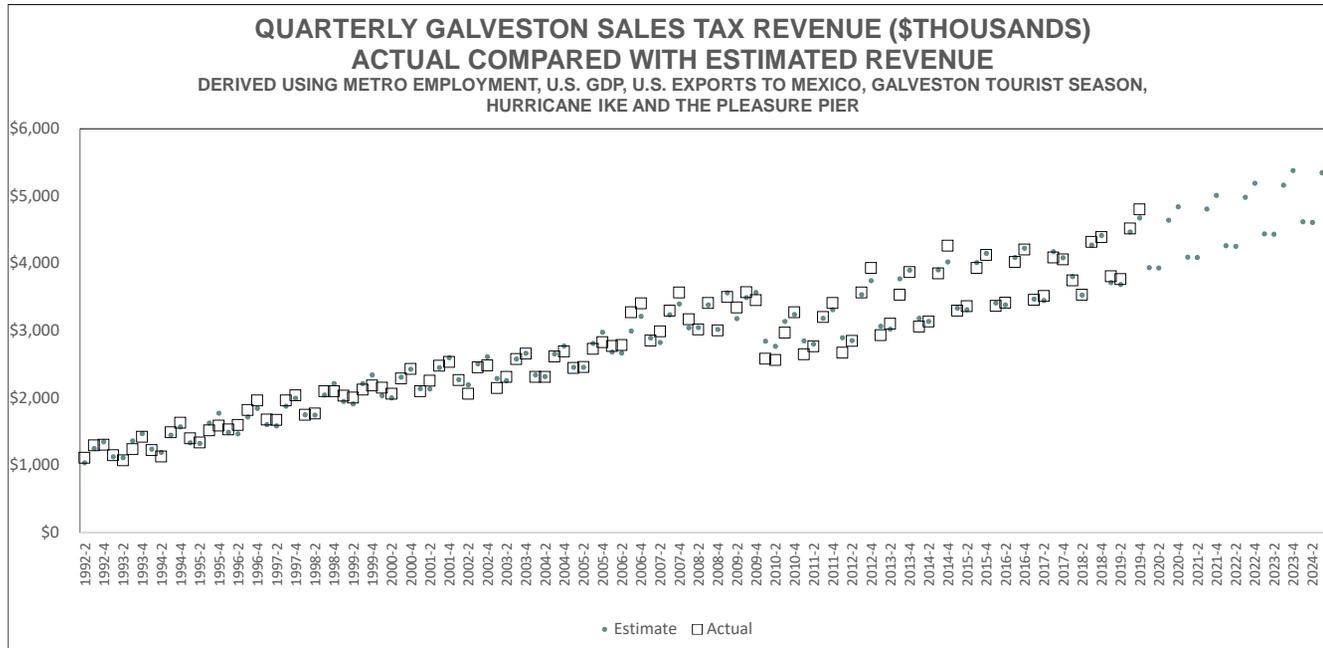
(Predictive Factors: Regional Employment, Exports to Mexico, U.S. Gross Domestic Product, Houston Gasoline Prices, Summer Season, Hurricanes, and Pleasure Pier)



CITY OF GALVESTON SALES TAX MODEL
QUARTERLY TAX REVENUE EXPLAINED USING LOCAL, REGIONAL AND NATIONAL FACTORS

Sales Tax Econometric Forecast
 Date: 2/12/2020

COEFFICIENTS			Employment	Exports to Mexico FAS + 1 Qtr	Summer Season Adjustment Var #1	Houston Gasoline Price Index + 1 Qtr	Galveston Storm Variable	Pleasure Pier Adjustment	U.S. Real GDP + 2 Qtr				
1.42				-0.02003	1.457	0.8644	482.5	269.3	0.1982				
FY	Fiscal Year	DATA	PRODUCT OF DATA AND COEFFICIENT = B	PRODUCT OF DATA AND COEFFICIENT = H	PRODUCT OF DATA AND COEFFICIENT = T = D	PRODUCT OF DATA AND COEFFICIENT = E	PRODUCT OF DATA AND COEFFICIENT = F	PRODUCT OF DATA AND COEFFICIENT = G	PRODUCT OF DATA AND COEFFICIENT = G	MODEL ESTIMATE (\$000's) = A+B+C+D+E+F+G+H	ACTUAL (\$000's)	ESTIMATE (OVER)/ UNDER ACTUAL	% Difference



**CITY OF GALVESTON SALES TAX COLLECTIONS RESULTS FOR FULL 2% TAX
(1.5% TO CITY, 0.5% TO IDC)
RECEIVED FROM STATE COMPTROLLER**

MONTH TAX COLLECTED BY RETAILER	2017 (Full 2% Receipts)	2018 (Full 2% Receipts)	2019 (Full 2% Receipts)	2020 (Full 2% Receipts)	Pct Over Same Mo Last FY	General Fund Share (75% of Total Receipts)	CITY OF GALVESTON SALES TAX REVENUE RECEIVED FROM STATE COMPTROLLER, FY2003-2018												
October	1,453,825.27	1,583,869.29	1,618,015.12	1,634,553.31	1.02%	1,225,914.98													
November	1,409,900.59	1,508,187.73	1,549,058.16	1,531,731.60	-1.12%	1,148,798.70													
December	1,743,007.96	1,898,024.07	1,904,785.84	2,144,281.50	12.57%	1,608,211.13													
January	1,365,509.84	1,338,215.41	1,483,226.85																
February	1,512,079.09	1,355,370.24	1,494,810.37																
March	1,805,353.93	2,016,199.59	2,039,770.58																
April	1,597,398.76	1,628,106.23	1,871,434.34																
May	1,707,408.24	1,790,834.04	1,777,842.73																
June	2,142,210.36	2,335,983.24	2,373,395.72																
July	2,072,163.35	2,147,580.24	2,272,459.96																
August	1,541,184.53	1,851,919.35	2,029,978.03																
September	1,795,376.55	1,850,497.99	2,097,694.19																
	20,145,418.47	21,304,787.42	22,512,471.89	5,310,566.41		3,982,924.81							FY19 ACTUAL	16,884,354					
													FY20 ESTIMATE	17,175,000					
													FY20 BUDGET	17,175,000					
Year over Year Pct Change	0.7%	5.8%	5.7%										GENERAL FUND PROJECTIONS (1.5%)				FULL 2% PROJECTIONS		
YTD Totals													LOW	AVERAGE	HIGH	AVG FY11-18	LOW	AVERAGE	HIGH
October	1,453,825.27	1,583,869.29	1,618,015.12	1,634,553.31	1.02%	16,478,000	17,569,000	19,095,000	17,569,000	21,970,000	23,425,000	25,460,000							
November	2,863,725.86	3,092,057.02	3,167,073.28	3,166,284.91	-0.02%	15,311,000	17,722,000	21,667,000	17,722,000	20,414,000	23,629,000	28,889,000							
December	4,606,733.82	4,990,081.09	5,071,859.12	5,310,566.41	4.71%	15,787,000	17,976,000	19,400,000	17,976,000	21,049,000	23,968,000	25,867,000							
January	5,972,243.66	6,328,296.50	6,555,085.97																
February	7,484,322.75	7,683,666.74	8,049,896.34																
March	9,289,676.68	9,699,866.33	10,089,666.92																
April	10,887,075.44	11,327,972.56	11,961,101.26																
May	12,594,483.68	13,118,806.60	13,738,943.99																
June	14,736,694.04	15,454,789.84	16,112,339.71																
July	16,808,857.39	17,602,370.08	18,384,799.67																
August	18,350,041.92	19,454,289.43	20,414,777.70																
September	20,145,418.47	21,304,787.42	22,512,471.89																

CITY OF GALVESTON PROPERTY TAX COLLECTIONS
MONTHLY AND YEAR TO DATE TOTALS FY 2001-2020
INCLUDING TAXES PASSED THROUGH TO LIBRARY, TAX INCREMENT ZONES AND MUDS

YTD PROPERTY TAX COLLECTION TOTALS AS PERCENT OF YEAREND TOTAL												
	October	November	December	January	February	March	April	May	June	July	August	September
2001	7.3%	18.2%	46.3%	76.3%	80.6%	86.0%	87.2%	89.9%	94.7%	97.3%	98.2%	100.0%
2002	6.3%	16.4%	33.5%	72.8%	85.3%	86.6%	87.9%	90.4%	96.5%	98.7%	99.5%	100.0%
2003	4.4%	11.5%	31.8%	71.3%	84.9%	86.6%	88.1%	89.4%	95.1%	98.7%	99.4%	100.0%
2004	4.1%	9.6%	26.5%	63.3%	89.3%	91.9%	93.6%	95.2%	97.2%	98.3%	99.4%	100.0%
2005	2.2%	9.5%	31.3%	62.0%	83.3%	91.6%	93.4%	94.8%	96.5%	98.4%	99.5%	100.0%
2006	1.6%	8.3%	25.1%	57.5%	83.7%	91.9%	93.4%	95.3%	96.8%	98.6%	99.3%	100.0%
2007	0.5%	5.5%	19.6%	71.8%	89.1%	91.7%	93.1%	94.5%	97.0%	98.6%	99.3%	100.0%
2008	0.5%	4.8%	24.1%	75.4%	90.6%	92.8%	94.8%	96.2%	97.8%	99.4%	99.8%	100.0%
2009	1.1%	3.8%	24.7%	71.9%	85.6%	90.7%	93.1%	94.8%	96.9%	98.7%	99.6%	100.0%
2010	0.6%	10.2%	39.2%	73.4%	88.9%	93.1%	94.5%	96.5%	98.0%	99.0%	99.7%	100.0%
2011	0.4%	7.9%	40.2%	68.9%	90.7%	93.3%	94.8%	96.2%	97.7%	98.7%	99.5%	100.0%
2012	0.6%	10.5%	35.0%	72.6%	88.9%	92.1%	93.7%	95.1%	97.2%	98.9%	99.6%	100.0%
2013	2.4%	12.0%	37.4%	73.2%	88.0%	90.6%	92.4%	94.0%	97.3%	99.0%	99.6%	100.0%
2014	0.6%	11.5%	41.6%	67.6%	87.6%	92.2%	93.3%	94.5%	97.2%	99.1%	99.6%	100.0%
2015	0.7%	11.3%	43.9%	70.3%	89.3%	91.8%	93.2%	94.3%	96.7%	99.1%	99.6%	100.0%
2016	0.5%	8.7%	44.7%	74.4%	87.0%	90.8%	92.1%	93.5%	96.5%	98.9%	99.6%	100.0%
2017	1.4%	12.7%	46.0%	77.5%	89.9%	92.4%	93.3%	94.8%	97.5%	99.4%	99.8%	100.0%
2018	0.7%	11.9%	45.9%	78.1%	89.0%	91.2%	92.9%	94.7%	96.7%	99.0%	99.6%	100.0%
2019	3.3%	13.1%	36.2%	78.3%	88.8%	90.9%	92.7%	94.1%	96.8%	99.0%	99.7%	100.0%
2001-19 Avg	2.1%	10.4%	35.4%	71.4%	87.4%	91.0%	92.5%	94.1%	96.8%	98.8%	99.5%	100.0%
5 Yrs Max Rev	0.5%	8.7%	36.2%	70.3%	87.0%	90.8%	92.1%	93.5%	96.5%	98.9%	99.6%	100.0%
5 Yrs Min Rev	3.3%	13.1%	46.0%	78.3%	89.9%	92.4%	93.3%	94.8%	97.5%	99.4%	99.8%	100.0%
5 Yrs Avg	1.3%	11.5%	43.3%	75.7%	88.8%	91.4%	92.8%	94.3%	96.8%	99.1%	99.7%	100.0%
FY 2020 Projected (Trends only - Partial Payment Plan Considerations not included)												
2001-19 Avg	\$11,565,000	\$38,727,000	\$35,266,000	\$37,774,000								
5 Yrs Max Rev	\$224,944,000	\$52,033,000	\$34,507,000	\$38,365,000								
5 Yrs Min Rev	\$34,082,000	\$34,556,000	\$27,156,000	\$34,446,000								
5 Yrs Avg	\$85,206,000	\$39,228,000	\$28,822,000	\$35,619,000								
2020 Budgeted	\$37,630,600	\$37,630,600	\$37,630,600	\$37,630,600								
2020 Est/Actual	\$37,630,600	\$37,630,600	\$37,485,000	\$37,485,000								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept

CV

**CITY OF GALVESTON PROPERTY TAX COLLECTIONS
MONTHLY AND YEAR TO DATE TOTALS FY 2001-2020
INCLUDING TAXES PASSED THROUGH TO LIBRARY, TAX INCREMENT ZONES AND MUDS**

MONTHLY PROPERTY TAX COLLECTION TOTALS												
Fiscal Year	October	November	December	January	February	March	April	May	June	July	August	September
2001	787,825.87	1,180,230.78	3,034,365.48	3,241,440.50	466,468.38	581,638.87	130,105.29	288,877.96	519,134.21	285,510.57	94,264.80	197,138.66
2002	751,814.67	1,190,757.11	2,030,894.32	4,658,653.81	1,475,947.37	158,229.62	146,960.81	296,916.96	725,872.42	260,766.70	94,882.88	58,542.51
2003	541,761.51	883,462.58	2,516,716.78	4,901,540.05	1,690,711.18	209,512.29	182,300.22	165,804.04	702,100.22	451,102.01	90,913.22	69,799.27
2004	545,559.91	726,004.97	2,247,751.99	4,892,878.85	3,460,870.63	339,050.13	224,463.27	220,117.51	260,845.06	145,964.86	148,383.14	76,902.32
2005	318,694.08	1,044,425.62	3,119,177.92	4,392,435.91	3,059,616.36	1,184,353.79	253,964.48	203,980.34	237,276.32	281,125.73	149,855.48	74,236.02
2006	249,647.97	1,086,704.01	2,691,382.26	5,201,874.01	4,209,818.91	1,314,480.23	247,130.47	304,917.96	231,280.50	299,228.01	116,647.19	104,763.33
2007	81,892.35	873,501.30	2,447,900.61	9,040,744.94	2,985,713.01	446,983.62	246,559.35	243,989.66	443,778.66	267,909.47	127,570.61	115,800.89
2008	95,989.77	871,935.25	3,841,038.00	10,259,362.16	3,040,369.56	437,809.17	391,382.19	283,065.96	316,961.02	312,456.24	87,740.68	40,624.46
2009	237,091.46	573,291.64	4,411,061.67	9,968,805.14	2,895,853.58	1,072,345.07	512,264.90	355,989.08	444,948.45	380,407.63	193,310.10	84,059.74
2010	113,485.20	1,988,051.57	5,992,362.38	7,053,547.43	3,182,849.21	883,974.42	277,390.37	410,380.57	325,826.61	187,608.61	152,264.16	62,864.65
2011	96,974.35	1,698,932.92	7,297,951.54	6,477,364.21	4,937,057.69	579,777.98	347,847.74	308,698.88	341,432.63	220,337.51	189,774.99	114,282.30
2012	133,094.40	2,315,531.59	5,738,318.27	8,765,207.46	3,829,476.69	733,352.94	368,230.26	337,271.17	502,887.33	385,508.95	173,258.09	84,010.18
2013	568,708.27	2,310,809.14	6,095,486.25	8,590,115.69	3,561,183.93	611,729.89	423,407.73	398,529.19	774,840.36	407,645.70	154,076.93	97,458.99
2014	153,256.92	2,736,129.65	7,543,885.32	6,537,213.76	5,005,794.47	1,151,319.17	279,017.80	309,910.52	661,582.36	488,155.24	111,661.34	111,330.19
2015	169,888.49	2,683,715.51	8,274,453.01	6,681,300.75	4,815,928.25	652,116.02	343,979.83	284,433.23	599,863.00	615,405.54	127,765.94	98,593.98
2016	125,450.76	2,308,589.39	9,991,483.24	8,280,842.27	3,500,614.68	1,062,987.33	344,712.13	384,931.06	846,836.59	678,021.90	192,588.96	101,432.48
2017	423,460.29	3,403,255.33	10,096,330.16	9,497,387.52	3,773,411.95	747,398.19	278,797.27	455,229.12	794,204.79	585,206.49	109,372.46	74,277.26
2018	238,607.73	3,784,907.42	11,504,770.93	10,905,734.30	3,703,564.59	734,126.51	597,565.52	584,086.96	698,363.34	765,204.70	211,905.20	132,818.06
2019	1,124,721.25	3,402,132.72	7,964,770.96	14,479,225.03	3,639,276.06	732,220.53	615,055.29	461,218.41	930,539.88	773,119.14	244,108.39	98,866.79
2020	271,055.12	3,522,470.33	12,087,090.31	13,025,377.34								
YEAR TO DATE PROPERTY TAX COLLECTION TOTALS												
	October	November	December	January	February	March	April	May	June	July	August	September
2001	787,825.87	1,968,056.65	5,002,422.13	8,243,862.63	8,710,331.01	9,291,969.88	9,422,075.17	9,710,953.13	10,230,087.34	10,515,597.91	10,609,862.71	10,807,001.37
2002	751,814.67	1,942,571.78	3,973,466.10	8,632,119.91	10,108,067.28	10,266,296.90	10,413,257.71	10,710,174.67	11,436,047.09	11,696,813.79	11,791,696.67	11,850,239.18
2003	541,761.51	1,425,224.09	3,941,940.87	8,843,480.92	10,534,192.10	10,743,704.39	10,926,004.61	11,091,808.65	11,793,908.87	12,245,010.88	12,335,924.10	12,405,723.37
2004	545,559.91	1,271,564.88	3,519,316.87	8,412,195.72	11,873,066.35	12,212,116.48	12,436,579.75	12,656,697.26	12,917,542.32	13,063,507.18	13,211,890.32	13,288,792.64
2005	318,694.08	1,363,119.70	4,482,297.62	8,874,733.53	11,934,349.89	13,118,703.68	13,372,668.16	13,576,648.50	13,813,924.82	14,095,050.55	14,244,906.03	14,319,142.05
2006	249,647.97	1,336,351.98	4,027,734.24	9,229,608.25	13,439,427.16	14,753,907.39	15,001,037.86	15,305,955.82	15,537,236.32	15,836,464.33	15,953,111.52	16,057,874.85
2007	81,892.35	955,393.65	3,403,294.26	12,444,039.20	15,429,752.21	15,876,735.83	16,123,295.18	16,367,284.84	16,811,063.50	17,078,972.97	17,206,543.58	17,322,344.47
2008	95,989.77	967,925.02	4,808,963.02	15,068,325.18	18,108,694.74	18,546,503.91	18,937,886.10	19,220,952.06	19,537,913.08	19,850,369.32	19,938,110.00	19,978,734.46
2009	237,091.46	810,383.10	5,221,444.77	15,190,249.91	18,086,103.49	19,158,448.56	19,670,713.46	20,026,702.54	20,471,650.99	20,852,058.62	21,045,368.72	21,129,428.46
2010	113,485.20	2,101,536.77	8,093,899.15	15,147,446.58	18,330,295.79	19,214,270.21	19,491,660.58	19,902,041.15	20,227,867.76	20,415,476.37	20,567,740.53	20,630,605.18
2011	96,974.35	1,795,907.27	9,093,858.81	15,571,223.02	20,508,280.71	21,088,058.69	21,435,906.43	21,744,605.31	22,086,037.94	22,306,375.45	22,496,150.44	22,610,432.74
2012	133,094.40	2,448,625.99	8,186,944.26	16,952,151.72	20,781,628.41	21,514,981.35	21,883,211.61	22,220,482.78	22,723,370.11	23,108,879.06	23,282,137.15	23,366,147.33
2013	568,708.27	2,879,517.41	8,975,003.66	17,565,119.35	21,126,303.28	21,738,033.17	22,161,440.90	22,559,970.09	23,334,810.45	23,742,456.15	23,896,533.08	23,993,992.07
2014	153,256.92	2,889,386.57	10,433,271.89	16,970,485.65	21,976,280.12	23,127,599.29	23,406,617.09	23,716,527.61	24,378,109.97	24,866,265.21	24,977,926.55	25,089,256.74
2015	169,888.49	2,853,604.00	11,128,057.01	17,809,357.76	22,625,286.01	23,277,402.03	23,621,381.86	23,905,815.09	24,505,678.09	25,121,083.63	25,248,849.57	25,347,443.55
2016	125,450.76	2,434,040.15	12,425,523.39	20,706,365.66	24,206,980.34	25,269,967.67	25,614,679.80	25,999,610.86	26,846,447.45	27,524,469.35	27,717,058.31	27,818,490.79
2017	423,460.29	3,826,715.62	13,923,045.78	23,420,433.30	27,193,845.25	27,941,243.44	28,220,040.71	28,675,269.83	29,469,474.62	30,054,681.11	30,164,053.57	30,238,330.83
2018	238,607.73	4,023,515.15	15,528,286.08	26,434,020.38	30,137,584.97	30,871,711.48	31,469,277.00	32,053,363.96	32,751,727.30	33,516,932.00	33,728,837.20	33,861,655.26
2019	1,124,721.25	4,526,853.97	12,491,624.93	26,970,849.96	30,610,126.02	31,342,346.55	31,957,401.84	32,418,620.25	33,349,160.13	34,122,279.27	34,366,387.66	34,465,254.45
2020	271,055.12	3,793,525.45	15,880,615.76	28,905,993.10								

**CITY OF GALVESTON PROPERTY TAX COLLECTIONS
MONTHLY AND YEAR TO DATE TOTALS FY 2001-2020
INCLUDING TAXES PASSED THROUGH TO LIBRARY, TAX INCREMENT ZONES AND MUDS**

YTD PROPERTY TAX COLLECTION TOTALS AS PERCENT OF YEAREND TOTAL												
	October	November	December	January	February	March	April	May	June	July	August	September
2001	7.3%	18.2%	46.3%	76.3%	80.6%	86.0%	87.2%	89.9%	94.7%	97.3%	98.2%	100.0%
2002	6.3%	16.4%	33.5%	72.8%	85.3%	86.6%	87.9%	90.4%	96.5%	98.7%	99.5%	100.0%
2003	4.4%	11.5%	31.8%	71.3%	84.9%	86.6%	88.1%	89.4%	95.1%	98.7%	99.4%	100.0%
2004	4.1%	9.6%	26.5%	63.3%	89.3%	91.9%	93.6%	95.2%	97.2%	98.3%	99.4%	100.0%
2005	2.2%	9.5%	31.3%	62.0%	83.3%	91.6%	93.4%	94.8%	96.5%	98.4%	99.5%	100.0%
2006	1.6%	8.3%	25.1%	57.5%	83.7%	91.9%	93.4%	95.3%	96.8%	98.6%	99.3%	100.0%
2007	0.5%	5.5%	19.6%	71.8%	89.1%	91.7%	93.1%	94.5%	97.0%	98.6%	99.3%	100.0%
2008	0.5%	4.8%	24.1%	75.4%	90.6%	92.8%	94.8%	96.2%	97.8%	99.4%	99.8%	100.0%
2009	1.1%	3.8%	24.7%	71.9%	85.6%	90.7%	93.1%	94.8%	96.9%	98.7%	99.6%	100.0%
2010	0.6%	10.2%	39.2%	73.4%	88.9%	93.1%	94.5%	96.5%	98.0%	99.0%	99.7%	100.0%
2011	0.4%	7.9%	40.2%	68.9%	90.7%	93.3%	94.8%	96.2%	97.7%	98.7%	99.5%	100.0%
2012	0.6%	10.5%	35.0%	72.6%	88.9%	92.1%	93.7%	95.1%	97.2%	98.9%	99.6%	100.0%
2013	2.4%	12.0%	37.4%	73.2%	88.0%	90.6%	92.4%	94.0%	97.3%	99.0%	99.6%	100.0%
2014	0.6%	11.5%	41.6%	67.6%	87.6%	92.2%	93.3%	94.5%	97.2%	99.1%	99.6%	100.0%
2015	0.7%	11.3%	43.9%	70.3%	89.3%	91.8%	93.2%	94.3%	96.7%	99.1%	99.6%	100.0%
2016	0.5%	8.7%	44.7%	74.4%	87.0%	90.8%	92.1%	93.5%	96.5%	98.9%	99.6%	100.0%
2017	1.4%	12.7%	46.0%	77.5%	89.9%	92.4%	93.3%	94.8%	97.5%	99.4%	99.8%	100.0%
2018	0.7%	11.9%	45.9%	78.1%	89.0%	91.2%	92.9%	94.7%	96.7%	99.0%	99.6%	100.0%
2019	3.3%	13.1%	36.2%	78.3%	88.8%	90.9%	92.7%	94.1%	96.8%	99.0%	99.7%	100.0%
2001-19 Avg	2.1%	10.4%	35.4%	71.4%	87.4%	91.0%	92.5%	94.1%	96.8%	98.8%	99.5%	100.0%
5 Yrs Max Rev	0.5%	8.7%	36.2%	70.3%	87.0%	90.8%	92.1%	93.5%	96.5%	98.9%	99.6%	100.0%
5 Yrs Min Rev	3.3%	13.1%	46.0%	78.3%	89.9%	92.4%	93.3%	94.8%	97.5%	99.4%	99.8%	100.0%
5 Yrs Avg	1.3%	11.5%	43.3%	75.7%	88.8%	91.4%	92.8%	94.3%	96.8%	99.1%	99.7%	100.0%
FY 2020 Projected (Trends only - Partial Payment Plan Considerations not included)												
2001-19 Avg	\$11,565,000	\$38,727,000	\$35,266,000	\$37,774,000								
5 Yrs Max Rev	\$224,944,000	\$52,033,000	\$34,507,000	\$38,365,000								
5 Yrs Min Rev	\$34,082,000	\$34,556,000	\$27,156,000	\$34,446,000								
5 Yrs Avg	\$85,206,000	\$39,228,000	\$28,822,000	\$35,619,000								
2020 Budgeted	\$37,630,600	\$37,630,600	\$37,630,600	\$37,630,600								
2020 Est/Actual	\$37,630,600	\$37,630,600	\$37,485,000	\$37,485,000								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept

**ANALYSIS OF PROPERTY TAX REVENUES
FISCAL YEARS 2019-24**

DESCRIPTION	FY15	FY16	FY17	FY18	FY19	FY 2020	FY20
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ESTIMATED
	NET PROPERTY TAX LEVY						
Total Taxable Value (\$millions)	\$4,755.6	\$5,290.6	\$5,845.5	\$6,173.1	\$6,334.9	\$6,704.0	\$6,688.2
Less TIRZ	(\$380.6)	(\$247.4)	(\$300.8)	(\$324.2)	(\$310.2)	(\$325.5)	(\$314.3)
Less 60% MUD Value	(\$35.5)	(\$49.0)	(\$57.7)	(\$63.7)	(\$64.7)	(\$64.7)	(\$64.6)
Net Taxable Value	\$4,339.5	\$5,001.2	\$5,487.1	\$5,785.2	\$5,960.0	\$6,313.8	\$6,309.3
Times Tax Rate per \$100 of Taxable Value	\$0.533890	\$0.529000	\$0.526000	\$0.561000	\$0.561000	\$0.579885	\$0.579885
Total Tax Levy (\$Thousands Revenue)	\$25,389.7	\$28,024.3	\$30,747.5	\$34,631.1	\$35,538.8	\$38,875.5	\$38,783.9
Less: Freeze Acct Total Value Revenue Equivalent (Over 65 and Disabled)	(\$2,118.7)	(\$2,333.5)	(\$2,658.9)	(\$3,420.1)	(\$3,732.9)	(\$4,065.8)	(\$4,098.0)
Plus: Freeze Acct collectible Revenue (Over 65 & Disabled)	\$1,825.3	\$1,905.6	\$2,019.2	\$2,377.1	\$2,575.8	\$2,792.4	\$2,767.7
Less: Taxes Lost to Tax Freeze	(\$293.4)	(\$436.7)	(\$639.8)	(\$1,043.0)	(\$1,157.1)	(\$1,273.4)	(\$1,330.3)
Net Current Year Tax Levy (\$000's Revenue)	\$25,096.3	\$27,587.6	\$30,107.7	\$33,588.1	\$34,381.7	\$37,602.1	\$37,453.6
Effective Taxable Value	\$4,700.6	\$5,215.0	\$5,723.9	\$5,987.2	\$6,128.6	\$6,484.4	\$6,458.8
Effective Freeze Accounts Taxable Value	\$880.4	\$985.8	\$1,088.2	\$1,067.2	\$1,092.4	\$1,189.8	\$1,199.2
Less TIRZ Incremental Values	(\$380.6)	(\$247.4)	(\$300.8)	(\$324.2)	(\$310.2)	(\$325.5)	(\$314.3)
Effective Taxable Value Retained by City	\$4,320.0	\$4,967.6	\$5,423.1	\$5,663.0	\$5,818.4	\$6,158.9	\$6,144.5
	DISTRIBUTION OF NET LEVY (\$ THOUSANDS)						
Net Current Year Levy (\$000's)	\$25,096.3	\$27,587.6	\$30,107.7	\$33,588.1	\$34,381.7	\$37,602.1	\$37,453.6
Less TIRZ Increment	(\$2,032.0)	(\$1,308.7)	(\$1,581.9)	(\$1,682.5)	(\$1,740.2)	(\$1,887.3)	(\$1,822.7)
Net Current Year Levy Retained by the City	\$23,064.3	\$26,278.9	\$28,525.8	\$31,905.6	\$32,641.5	\$35,714.8	\$35,630.9
General Fund Share (including MUD 30) of NCL	\$18,860.4	\$21,557.1	\$23,917.4	\$24,973.7	\$26,677.4	\$29,401.9	\$29,332.8
Debt Service Share of NCL	\$2,043.6	\$2,237.7	\$1,896.7	\$3,964.1	\$3,054.7	\$3,233.4	\$3,225.9
Library Fund Share of NCL	\$2,160.0	\$2,483.8	\$2,711.6	\$2,831.5	\$2,909.2	\$3,079.5	\$3,072.2
Net Current Year Levy Retained by the City	\$23,064.0	\$26,278.6	\$28,525.7	\$31,769.3	\$32,641.3	\$35,714.8	\$35,630.9
	COLLECTION OF TAXES (\$ THOUSANDS)						
Estimated/Actual Collections	FY15 ACTUAL	FY16 ACTUAL	FY17 ACTUAL	FY18 ACTUAL	FY19 ACTUAL	FY 2020 ADOPTED	FY20 ESTIMATED
General Fund Current Collection Total	\$20,466.1	\$22,439.1	\$24,954.1	\$26,319.5	\$27,812.9	\$30,632.1	\$30,501.2
General Fund Delinquent Taxes	\$337.8	\$358.9	\$289.6	\$403.4	\$402.2	\$402.2	\$402.2
General Fund Penalty & Interest	\$339.3	\$312.1	\$304.0	\$372.8	\$335.7	\$335.7	\$335.7
Less TIRZ Increment	(\$1,945.9)	(\$1,308.1)	(\$1,487.3)	(\$1,682.5)	(\$1,717.0)	(\$1,887.3)	(\$1,822.7)
Less MUD 30 Rebate	(\$186.2)	(\$454.1)	(\$297.0)	(\$344.1)	(\$350.1)	(\$397.2)	(\$374.4)
General Fund Total	\$19,011.1	\$21,347.9	\$23,763.4	\$25,069.1	\$26,483.7	\$29,085.5	\$29,042.0
Debt Service Net Current Levy Total	\$2,006.4	\$2,193.1	\$1,865.4	\$3,907.9	\$2,987.6	\$3,165.5	\$3,158.2
Debt Service Delinquent Taxes	\$39.1	\$37.2	\$30.6	\$43.4	\$51.1	\$40.0	\$40.0
Debt Service Fund Total	\$2,045.5	\$2,230.3	\$1,896.0	\$3,951.3	\$3,038.7	\$3,205.5	\$3,198.2
Library Net Current Levy Total	\$2,121.0	\$2,436.8	\$2,665.0	\$2,790.0	\$2,843.9	\$3,014.8	\$3,007.7
Library Delinquent Taxes	\$37.7	\$41.3	\$33.0	\$46.4	\$43.1	\$40.0	\$40.7
Library Fund Total	\$2,158.7	\$2,478.1	\$2,698.0	\$2,836.4	\$2,887.0	\$3,054.8	\$3,047.7
GRAND TOTAL COLLECTIONS	\$23,215.3	\$26,056.3	\$28,357.4	\$31,856.8	\$32,409.4	\$35,345.8	\$35,287.9
Estimated Current Collection Rate (of Gross Taxes)	98.0%	98.1%	97.9%	98.3%	97.9%	97.9%	97.9%
Estimated Total Collection Rate (of gross taxes)	101.0%	100.8%	100.1%	100.9%	100.3%	100.1%	100.1%
Percent Change in Grand Total Collections		12.2%	8.8%	12.3%	1.7%	9.1%	8.9%
Tax Rate							
General Fund Operations and Maintenance	\$0.436584	\$0.433955	\$0.441025	\$0.441000	\$0.458500	\$0.477385	\$0.477385
Debt Service Fund Interest and Sinking	\$0.047306	\$0.045045	\$0.034975	\$0.070000	\$0.052500	\$0.052500	\$0.052500
Library Fund	\$0.050000	\$0.050000	\$0.050000	\$0.050000	\$0.050000	\$0.050000	\$0.050000
Total Rate	\$0.533890	\$0.529000	\$0.526000	\$0.561000	\$0.561000	\$0.579885	\$0.579885
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE
Estimated Current Taxes Collection rate	98.00%	98.10%	97.90%	98.30%	97.80%	97.90%	97.90%
TOTAL COLLECTIONS	\$25,347.4	\$27,818.5	\$30,141.7	\$33,883.4	\$34,476.5	\$37,630.3	\$37,485.0

**SEWER BILLED BY MONTH
FY 2015-2019**

PERIOD	Consumption Month	FY15 (4) (6)	FY16	FY17 (7)	FY18 (8)	FY19 (9)	FY20	FY20 Over/(Under) FY19	Monthly Budget FY 2020
1	October	1,177,037	1,255,861	1,163,205	1,251,166	1,269,338	1,266,908	-0.2%	1,269,360
2	November	923,386	1,020,359	1,159,339	1,189,764	1,233,452	1,147,249	-7.0%	1,225,080
3	December	883,472	1,156,091	1,206,249	1,086,712	1,058,534	1,107,323	4.6%	1,047,960
4	January	1,013,899	1,117,668	1,102,726	1,161,656	1,053,540			1,047,960
5	February	780,149	992,412	1,011,493	1,031,977	1,075,580			1,077,480
6	March	812,036	1,130,585	1,205,061	1,136,495	1,108,460			1,107,000
7	April	941,364	1,138,186	1,093,401	1,220,685	1,142,842			1,136,520
8	May	884,914	1,147,865	1,194,918	1,248,638	1,207,573			1,195,560
9	June	1,130,599	1,209,374	1,374,260	1,500,147	1,357,042			1,357,920
10	July	1,256,796	1,362,298	1,279,550	1,481,918	1,454,716			1,446,480
11	August	1,235,798	1,369,124	1,496,221	1,520,080	1,432,234			1,431,720
12	September	1,066,429	1,245,600	1,267,306	1,270,028	1,427,995			1,416,960
	FY TOTALS	12,105,879	14,145,423	14,553,730	15,099,266	14,821,307	3,521,481	-76.2%	14,760,000
PERIOD	YTD TOTALS	FY15	FY16	FY17	FY18	FY19	FY20	FY20 Over/(Under) FY19	YTD Budget FY 2020
1	October	1,177,037	1,255,861	1,163,205	1,251,166	1,269,338	1,266,908	-0.2%	1,269,360
2	November	2,100,423	2,276,220	2,322,544	2,440,930	2,502,790	2,414,157	-3.5%	2,494,440
3	December	2,983,895	3,432,311	3,528,793	3,527,642	3,561,325	3,521,481	-1.1%	3,542,400
4	January	3,997,794	4,549,979	4,631,519	4,689,298	4,614,865			4,590,360
5	February	4,777,944	5,542,391	5,643,012	5,721,275	5,690,445			5,667,840
6	March	5,589,980	6,672,976	6,848,073	6,857,770	6,798,905			6,774,840
7	April	6,531,344	7,811,162	7,941,475	8,078,455	7,941,747			7,911,360
8	May	7,416,258	8,959,027	9,136,393	9,327,093	9,149,320			9,106,920
9	June	8,546,857	10,168,401	10,510,653	10,827,240	10,506,363			10,464,840
10	July	9,803,652	11,530,699	11,790,203	12,309,158	11,961,078			11,911,320
11	August	11,039,450	12,899,823	13,286,424	13,829,239	13,393,312			13,343,040
12	September	12,105,879	14,145,423	14,553,730	15,099,266	14,821,307			14,760,000

**WATER BILLED BY MONTH
FY 2015-2020**

PERIOD	Consumption Month	FY15 (4) (6)	FY16	FY17 (7)	FY18 (8)	FY19	FY20	FY20 Over/(Under) FY19	Monthly Budget FY 2020	Estimated FY End
1	October	1,531,876	1,980,495	1,798,033	1,822,567	1,736,241	1,991,366	14.7%	1,642,100	23,951,000
2	November	1,201,595	1,472,169	1,735,283	1,671,082	1,664,169	1,657,825	-0.4%	1,581,900	22,706,000
3	December	1,130,961	1,661,710	1,713,271	1,402,614	1,327,839	1,585,404	19.4%	1,241,600	22,487,000
4	January	1,290,354	1,572,610	1,448,479	1,470,569	1,281,167			1,221,500	-
5	February	971,541	1,293,101	1,288,374	1,206,586	1,390,858			1,321,700	-
6	March	1,090,198	1,464,200	1,577,075	1,384,404	1,476,295			1,381,700	-
7	April	1,182,676	1,601,530	1,519,366	1,661,344	1,612,466			1,541,900	-
8	May	1,134,449	1,556,558	1,819,959	1,912,776	1,727,472			1,622,000	-
9	June	1,461,962	1,643,370	2,008,489	2,477,920	2,031,123			1,922,400	-
10	July	1,763,127	2,334,289	1,821,316	2,340,423	2,204,460			2,082,600	-
11	August	1,732,325	2,245,392	2,179,099	2,458,505	2,359,064			2,242,800	-
12	September	1,471,078	1,860,832	1,788,294	1,826,993	2,355,926			2,222,800	-
	FY TOTALS	15,962,142	20,686,256	20,697,037	21,635,782	21,167,080	5,234,595	-75.3%	20,025,000	
PERIOD	YTD Totals	FY15	FY16	FY17	FY18	FY19	FY20	FY20 Over/(Under) FY19	YTD Budget FY 2020	
1	October	1,531,876	1,980,495	1,798,033	1,822,567	1,736,241	1,991,366	14.7%	1,642,100	
2	November	2,733,471	3,452,664	3,533,316	3,493,649	3,400,410	3,649,191	7.3%	3,224,000	
3	December	3,864,432	5,114,374	5,246,587	4,896,263	4,728,249	5,234,595	10.7%	4,465,600	
4	January	5,154,786	6,686,983	6,695,065	6,366,832	6,009,416			5,687,100	
5	February	6,126,327	7,980,085	7,983,440	7,573,418	7,400,274			7,008,800	
6	March	7,216,524	9,444,285	9,560,515	8,957,822	8,876,569			8,390,500	
7	April	8,399,201	11,045,815	11,079,880	10,619,166	10,489,035			9,932,400	
8	May	9,533,650	12,602,373	12,899,839	12,531,941	12,216,508			11,554,400	
9	June	10,995,612	14,245,743	14,908,328	15,009,861	14,247,630			13,476,800	
10	July	12,758,739	16,580,032	16,729,644	17,350,283	16,452,090			15,559,400	
11	August	14,491,064	18,825,424	18,908,743	19,808,788	18,811,154			17,802,200	
12	September	15,962,142	20,686,256	20,697,037	21,635,782	21,167,080			20,025,000	

CITY OF GALVESTON POSITION TOTALS BY DEPARTMENT
As of December 31, 2019
Fiscal Year 2020 - September Report

	Budgeted Positions	Vacant Positions	Filled Positions
GENERAL FUND			
City Secretary	4.00	0.00	4.00
Municipal Court	10.00	0.00	10.00
City Manager	3.00	0.00	3.00
City Auditor	2.00	0.00	2.00
City Attorney	7.00	(1.00)	6.00
Human resources	5.30	0.00	5.30
Finance	15.00	(2.00)	13.00
Police (unclassified)	40.00	(10.00)	30.00
Police (classified)	168.00	(13.00)	155.00
Fire (unclassified)	4.00	0.00	4.00
Fire (classified)	115.00	(4.00)	111.00
Emergency Management	1.00	0.00	1.00
City Marshal	8.85	(1.00)	7.85
Streets & Traffic	60.25	(6.50)	53.75
Parks and Recreation	42.50	(5.00)	37.50
Developmental Services	19.50	0.00	19.50
Total General Fund	505.40	(42.50)	462.90
ENTERPRISE FUNDS			
Waterworks Fund	49.96	(8.38)	41.59
Sewer System Fund	86.96	(13.13)	73.84
Drainage Utility	36.24	(3.65)	32.59
Sanitation Fund	59.60	(4.10)	55.50
Municipal Airport	7.00	0.00	7.00
Total Enterprise Funds	239.75	(29.25)	210.50
INTERNAL SERVICE FUNDS			
Central Service Fund	26.00	(3.00)	23.00
Central Garage Fund	24.00	(1.00)	23.00
Municipal Insurance Fund	1.70	0.00	1.70
Project Management	16.00	(4.00)	12.00
Total Internal Service Funds	67.70	(8.00)	59.70
SPECIAL REVENUE FUNDS			
Island Transit	32.25	(6.25)	26.00
Parking Management	4.50	(1.00)	3.50
Lasker Park Pool	4.10	(1.00)	3.10
Alarm Permit	1.00	(1.00)	0.00
Revenue Producing Parks	0.30	0.00	0.30
Total Special Revenue Funds	42.15	(9.25)	32.90
RECURRING GRANT POSITIONS			
CDBG - Code Enforcement	3.00	0.00	3.00
CDBG - Program Management	2.55	(0.90)	1.65
CDBG - Housing Rehab Administration	0.45	(0.10)	0.35
Industrial Development Corporation - Parks	4.00	(3.00)	1.00
Industrial Development Corporation - Coastal Resources	2.00	0.00	2.00
Industrial Development Corporation - Economic Development Coord.	1.00	0.00	1.00
Industrial Development Corporation - Technology Services	1.00	0.00	1.00
Total Recurring Grant Positions	14.00	(4.00)	10.00
Total of all FTE'S	869.00	(93.00)	776.00