



The City of Galveston Homebuyer Assistance Program (HAP)



Eligible homebuyers may receive up to \$14,500 in HOME Investment Partnership Program funds for down payment and closing cost assistance to aid in the purchase of their first home.

The following basic criteria must be met for consideration:



- Eligible homebuyers must meet HUD's income & underwriting requirements
- Be a legal resident/citizen of the United States
- Be able to qualify for a mortgage loan
- Complete an eight-hour homebuyer education course
- Selected home must meet HUD's Housing Quality Standards
- Home must be located within the City of Galveston Limits

The HAP assistance is offered as a forgivable second mortgage loan at zero percent (0%) interest and is secured as a second lien against the property with a Deed of Trust and Promissory Note. No payments are due on the loan provided that the homeowner occupies the property as their primary residence for a period of five (5) years.

HOME - HAP Income Limits (Effective July 1, 1990)

1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons	7 Persons	8 Persons
\$44,150	\$50,450	\$56,750	\$63,050	\$68,100	\$73,150	\$78,200	\$83,250

For additional information, please contact the City of Galveston's Grants & Housing Department at (409) 797-3820.



The City of Galveston Affirmatively Furthers Fair Housing.

