

**CITY OF GALVESTON  
TRUTH-IN-TAXATION  
DISCLOSURES AND NOTICES  
TAX YEAR 2021 – FISCAL YEAR 2022  
As Required by Section 26.18 of the Texas Tax Code**

Section 26.18 in the Texas Property Tax Code requires the following be posted on the City of Galveston Website:

**2021 CALCULATED TAX RATES**

No New Revenue Rate    \$0.465558    Voter Approval Rate    \$0.498537    Debt Rate    \$0.05250

City's Adopted Rate: \$0.498500                      M&O Rate: \$0.446000                      I&S Rate: \$0.525

- Official contact person with name, mailing and email address and telephone number  

|   |   |
|---|---|
| Michael W. Loftin<br>Assistant City Manager – Finance<br>823 Rosenberg, Suite 300<br>Galveston, Texas 77550<br><a href="mailto:mloftin@galvestontx.gov">mloftin@galvestontx.gov</a> | Cheryl Johnson<br>Galveston County Tax Assessor Collector and<br>City of Galveston Tax Assessor-Collector<br>722 Moody Avenue (21 <sup>st</sup> Street)<br>Galveston, Texas 77550<br>(409) 766-2660 or Toll Free (877) 766-2284<br><a href="mailto:Cheryl.E.Johnson@co.galveston.tx.us">Cheryl.E.Johnson@co.galveston.tx.us</a> |
|---|---|
  
- Names, mailing and email addresses and telephone numbers of governing body

| <b>ELECTED OFFICIAL &amp; ENTITY INFO</b> | <b>EMAIL</b>   | <b>TELEPHONE</b> |
|---|--|------------------|
| Contact for Public Input                  | <a href="mailto:citysec@galvestontx.gov">citysec@galvestontx.gov</a>                 | 409-797-3510     |
| Website:                                  | <a href="http://www.galvestontx.gov">www.galvestontx.gov</a>                         |                  |
| Mayor Craig Brown                         | <a href="mailto:CraigBrown@galvestontx.gov">CraigBrown@galvestontx.gov</a>           | 409-797-3510     |
| Mayor Pro-Tem David Collins               | <a href="mailto:DavidCollins@galvestontx.gov">DavidCollins@galvestontx.gov</a>       | 409-797-3510     |
| Council Member Sharon B. Lewis            | <a href="mailto:SharonLewis@galvestontx.gov">SharonLewis@galvestontx.gov</a>         | 409-797-3510     |
| Council Member William Schuster           | <a href="mailto:WilliamSchuster@galvestontx.gov">WilliamSchuster@galvestontx.gov</a> | 409-797-3510     |
| Council Member Bill Quiroga               | <a href="mailto:BillQuiroga@galvestontx.gov">BillQuiroga@galvestontx.gov</a>         | 409-797-3510     |
| Council Member John Paul Listowski        | <a href="mailto:JohnListowski@galvestontx.gov">JohnListowski@galvestontx.gov</a>     | 409-797-3510     |
| Council Member Marie Robb                 | <a href="mailto:MarieRobb@galvestontx.gov">MarieRobb@galvestontx.gov</a>             | 409-797-3510     |

Mailing Address for all Council Members:  
 823 Rosenberg, Second Floor  
 Office of the City Secretary  
 Galveston, Texas 77550

**FY 2020, 2021 AND 2022 ADOPTED BUDGETS (\$000's)**

| <b>Major Category</b>      | <b>FY 2020<br/>Adopted<br/>Budget</b> | <b>FY 2021<br/>Adopted<br/>Budget</b> | <b>FY 2022<br/>Adopted<br/>Budget</b> | <b>FY 2022<br/>Over/<br/>(Under) FY<br/>2021<br/>Budget</b> | <b>Percent<br/>Difference<br/>FY 2022 vs<br/>FY 2021</b> |
|----------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---|--|
| Maintenance and Operations | \$145,621                             | \$147,322                             | \$154,961                             | \$7,639   | 5.19%  |
| One-Time Appropriations    | \$859                                 | \$1,095                               | \$4,229                               | \$3,134   | 286.21%  |
| Total Operating Budget     | \$146,480                             | \$148,417                             | \$159,190                             | \$10,773  | 7.26%  |
| Capital Budget             | \$88,614                              | \$69,556                              | \$159,546                             | \$89,990  | 129.38%  |
| <b>Total Budget</b>        | <b>\$235,094</b>                      | <b>\$217,973</b>                      | <b>\$318,736</b>                      | <b>\$100,763</b>  | <b>46.23%</b>  |

- 2022 Adopted Budget including dollar and percentage increase (decrease) over 2020:  
<https://www.galvestontx.gov/DocumentCenter/View/12212/FY-2020-Annual-Comprehensive-Financial-Report?bidId=>
- Two preceding year budgets  
FY 2021 Budget –  
<https://www.galvestontx.gov/DocumentCenter/View/12212/FY-2020-Annual-Comprehensive-Financial-Report?bidId=>  
  
FY 2020 Budget –  
<https://www.galvestontx.gov/DocumentCenter/View/9971/FY2020-Adopted-Budget>
- Estimate of the I&S fund balances and the estimated amount of M&O fund balances remaining at the end of the current fiscal year  
Estimated I&S Fund Balance at end of FY 2021 - \$1,666,792  
Estimated General Fund Balance at end of FY 2021 - \$19,860,905
- Schedule of debt obligations (*P&I that will be paid for debt, payments on debt that you anticipate incurring in the next calendar year along with the increase in taxes because of the anticipated collection rate and any amount of excess collections from 2019*).

| <b>Bond Issue</b>                       | <b>Principal</b>   | <b>Interest</b>    | <b>Total</b>       |
|---|--------------------|--------------------|--------------------|
| 2011 General Obligation Refunding Bonds | \$590,000          | \$48,000           | \$638,000          |
| 2014 General Obligation Refunding Bonds | \$955,000          | \$98,000           | \$1,053,000        |
| 2016 General Obligation Refunding Bonds | \$133,200          | \$94,788           | \$227,988          |
| 2017 General Obligation Bonds           | \$865,000          | \$812,850          | \$1,677,850        |
| 2011 General Obligation Bonds           | \$305,000          | \$1,370,250        | \$1,675,250        |
| <b>Totals for FY 2022</b>               | <b>\$2,848,200</b> | <b>\$2,423,888</b> | <b>\$5,272,088</b> |

Excess debt collections for FY 2021 - \$411,947  
Amount paid from other resources (Infrastructure and Debt Service set aside of eight percent of General Fund as required by City Charter - \$839,650

**FY 2019, 2020 AND 2021 BUDGETED PROPERTY TAX REVENUE (\$000's)**

| <b>Major Category</b>                      | <b>FY 2020<br/>Adopted<br/>Budget</b> | <b>FY 2021<br/>Adopted<br/>Budget</b> | <b>FY 2022<br/>Adopted<br/>Budget</b> | <b>FY 2022<br/>Over/<br/>(Under) FY<br/>2021 Budget</b> | <b>Percent<br/>Difference<br/>FY 2022 vs<br/>FY 2021</b> |
|--|---------------------------------------|---------------------------------------|---------------------------------------|---|--|
| General Fund                               | \$29,069                              | \$31,382                              | \$32,734                              | \$1,352   | 4.31%  |
| Rosenberg Library Fubd                     | \$3,052                               | \$3,439                               | \$4,114                               | \$675   | 19.63%   |
| Subtotal Maintenance &<br>Operations Taxes | \$32,121                              | \$34,821                              | \$36,848                              | \$2,027   | 5.82%  |
| Debt Service Fund (I&S Taxes)              | \$3,263                               | \$3,669                               | \$4,318                               | \$649   | 17.69%   |
| <b>Total Budget</b>                        | <b>\$35,384</b>                       | <b>\$38,490</b>                       | <b>\$41,166</b>                       | <b>\$2,676</b>  | <b>6.95%</b>   |

**PROPERTY TAX RATES PER \$100 TAXABLE VALUE**

| <b>Major Category</b>                      | <b>FY 2020 Tax<br/>Rates</b> | <b>FY 2021 Tax<br/>Rates</b> | <b>FY 2022 Tax<br/>Rates</b> |
|--|------------------------------|------------------------------|------------------------------|
| General Fund                               | \$0.477385                   | \$0.457500                   | \$0.396000                   |
| Rosenberg Library Fubd                     | \$0.050000                   | \$0.050000                   | \$0.050000                   |
| Subtotal Maintenance &<br>Operations Taxes | \$0.527385                   | \$0.507500                   | \$0.446000                   |
| Debt Service Fund (I&S Taxes)              | \$0.052500                   | \$0.052500                   | \$0.052500                   |
| <b>Total Budget</b>                        | <b>\$0.579885</b>            | <b>\$0.560000</b>            | <b>\$0.498500</b>            |

- Most recent financial audit

<https://www.galvestontx.gov/DocumentCenter/View/12212/FY-2020-Annual-Comprehensive-Financial-Report?bidId=>

Prepared by M. Loftin, September 22, 2021