

City of Galveston
2nd Quarter
Budget Report
Fiscal Year 2018





City of Galveston

OFFICE OF THE CITY MANAGER

PO Box 779 | Galveston, TX 77553-0779
www.citymanager@galvestontx.gov | 409-797-3520

May 9, 2018

Honorable Mayor James D. Yarborough and Members of City Council

This is to present the Second Quarter Budget Report for FY 2018 including audited actual financial results for FY 2017. Looking back, ending balances for operating funds as of September 30, 2017, were \$69.8 million compared to the estimate in the FY 2018 Budget of \$68.9 million. In the General Fund, the fund balance for September 30, 2017 was \$17.6 million. This is slightly less than the \$18.1 million balance that was a part of the FY 2018 Budget.

Looking forward, total revenue estimated for FY 2018 is \$127.7 million or \$2.9 million less than the FY 2018 Amended Budget of \$130.4 million. This is due primarily to revenue underruns projected in the General Fund (\$725,000), special funds (\$625,000) and enterprise funds (\$1.7 million). Specific revenue projection are explained in the notes for each fund.

Expenses are projected at the end of FY 2018 to be \$140.2 million, including projected Harvey costs which were added to the FY 2018 Budget in a February 2018 amendment. This is approximately \$12.7 million less than the FY 2018 Amended Budget of \$152.9 million. Most of this projected underrun is in the area of Special Revenue Funds, all of which are restricted in use to specific legally defined purposes.

General Fund Highlights

Total General Fund spending is projected to underrun revenue by \$287,000. In response to projected revenue underruns totaling \$729,000, General Fund expenditures are proposed to be reduced and/or reclassified to other eligible funds to keep the General Fund in the black. This includes the proposed reclassification of four large General Fund equipment purchases totaling approximately \$802,000 to the Infrastructure and Debt Service Fund and the rescheduling of \$165,700 in purchases for the next fiscal year.

General Fund balance projections have also been revised to reduce the transfer of \$2.45 million to the Hurricane Harvey Special Fund to \$399,900. This maintains the projected ending General Fund balance at \$17.6 million, substantially the same as its FY 2017 ending balance of \$17.8 million.





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This is being accomplished by substituting funds for the General Fund Harvey project list from three sources: (1) the \$200,000 received from the Moody Foundation for Harvey related costs, (2) \$985,200 in budgeted Convention Center Surplus funds for City Hall renovations and Broadway street lighting repairs, and (3) \$861,000 from the Infrastructure and Debt Service Fund capital reserves.

Health and Life Insurance Fund

The City's health plan has been financially stable for an extended period of time without having to make significant changes in benefits or premiums. In FY 2017, the plan faced challenges caused by an unusual number of catastrophic claims and associated costs. This report discloses a potential excess of \$506,000 in expenses over income that would reduce the Health and Life Insurance Fund to a \$2.5 million budgeted fund balance. This would be the fourth year in a row for similar net plan losses, so we are developing proposals that will halt and/or reverse this trend in the next fiscal year.

Water and Sewer Enterprise Funds

Based on year to date trends, water customer revenue is projected to be \$1.4 million under the FY 2018 Budget. Conversely, sewer customer revenue is expected to be at the budgeted level for FY 2018. We believe the water revenue shortfall is due to a combination of factors, primarily weather related. Recently, we have resumed enforcement efforts by cutting off service for delinquent customers. Payment plans are being offered so that customers can avoid cessation of service which should produce added revenue.

The First Quarter Budget Status report includes:

1. Revenue and expenditures for every operating fund through March 31, 2018, as well as, projected ending amounts through September 30, 2018. Notes are provided to explain significant differences;
2. A list of the number of budgeted, filled, and vacant positions by operating fund and department;
3. The March 31, 2018 quarterly status report for every budgeted in-progress capital improvement project; and
4. A status report for each capital fund that is being used to fund CIP projects, with cash balance, amounts reserved for specific projects by Council action or budget, as well as,





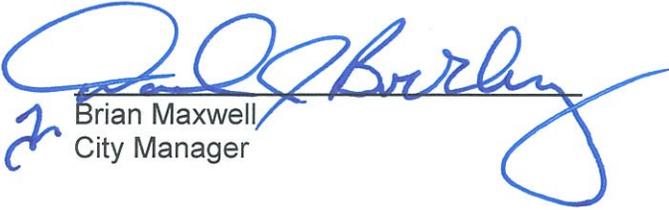
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planned reallocations of those funds to accommodate current project information regarding cost and schedule,

Please let me know if you have questions or wish to discuss the report further.



Brian Maxwell
City Manager



**HURRICANE HARVEY SPECIAL REVENUE FUND
FY 2018 BUDGET**

Fund/Fiscal Year/Description	Amounts	Comments
General Fund		
FY 2017		
FEMA / Insurance Reimbursement for Protective Measures (100%)	\$375,037	Protective measures expenditures all took place in FY 2017 and have been fully funded by the affected fund. This budget will only be used to record FEMA reimbursement.
Expenditures	\$375,037	
FY2018		
Transfer from General Fund (90%)	2,201,808	
Local match from General Fund (10%)	244,645	
Total Revenues	\$2,446,453	
Expenditures by General Fund Department		
Fire	61,760	
City Hall	900,000	
Streets	1,250,423	
Traffic	13,350	
Parks	188,820	
Island Transit	32,100	
Total Expenditures	\$2,446,453	General Fund Total \$2,821,490
Water		
FY 2017		
FEMA / Insurance Reimbursement for Protective Measures (100%)	\$10,216	Protective measures expenditures all took place in FY 2017 and have been fully funded by the affected fund. This budget will only be used to record FEMA reimbursement.
Expenditures	\$10,216	
FY2018		
Transfer from Water (90%)	8,962	
Local match from Water (10%)	996	
Total Revenues	\$9,958	
Expenditures	9,958	
Total Expenditures	\$9,958	
Sewer		
FY 2017		
FEMA / Insurance Reimbursement for Protective Measures (100%)	\$13,975	Protective measures expenditures all took place in FY 2017 and have been fully funded by the affected fund. This budget will only be used to record FEMA reimbursement.
Expenditures	\$13,975	
FY2018		
Transfer from Sewer (90%)	130,519	
Local match from Sewer (10%)	14,502	
Total Revenues	\$145,021	
Expenditures	145,021	
Total Expenditures	\$145,021	
Airport		
FY 2017		
FEMA / Insurance Reimbursement for Protective Measures (100%)	\$7,443	Protective measures expenditures all took place in FY 2017 and have been fully funded by the affected fund. This budget will only be used to record FEMA reimbursement.
Expenditures	\$7,443	
FY2018		
Transfer from Airport (90%)	126,194	
Local match from Airport (10%)	14,022	
Total Revenues	\$140,215	
Expenditures	140,215	
Total Expenditures	\$140,215	

**HURRICANE HARVEY SPECIAL REVENUE FUND
FY 2018 BUDGET**

Fund/Fiscal Year/Description	Amounts	Comments
Central Garage Fund		
FY 2017		
N/A		
FY2018		
Transfer from Central Garage (90%)	36,706	
Local match from Central Garage (10%)	4,078	
Total Revenues	\$40,784	
Expenditures	40,784	Garage Fund Total
Total Expenditures	\$40,784	\$40,784
Parking Management Fund		
FY 2017		
N/A		
FY2018		
Transfer from Parking Management Fund (90%)	9,000	
Local match from Parking Management Fund (10%)	1,000	
Total Revenues	\$10,000	
Expenditures	10,000	Parking Management Fund Total
Total Expenditures	\$10,000	\$10,000
Sanitation		
FY 2017		
FEMA / Insurance Reimbursement for Protective Measures (100%)	8,570	
FEMA / Insurance Reimbursement for Debris Removal (90%)	540,000	
Local match from Sanitation for Debris Removal (10%)	60,000	
Total Revenues	608,570	
Expenditures	608,570	
Total Expenditures	\$608,570	Sanitation Fund Total
FY2018		\$608,570
N/A		
Drainage		
FY 2017		
FEMA / Insurance Reimbursement for Protective Measures (100%)	\$10,893	Protective measures expenditures all took place in FY 2017 and have been fully funded by the affected fund. This budget will only be used to record FEMA reimbursement.
Expenditures	\$10,893	
FY2018		Drainage Fund Total
N/A		\$10,893
FY2017 Revenue and Expense	\$1,026,134	
FY2018 Revenue and Expense	\$2,792,431	
Grand Total	\$3,818,565	

CITY OF GALVESTON
QUARTERLY REPORT
FISCAL YEAR 2018
OCTOBER 2017 - MARCH 2018

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Financial Data

CITY-WIDE SUMMARY
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate
Beginning Fund Balance				
General Fund	\$20,629,743	\$17,757,428	\$17,757,428	\$17,757,428
Special Revenue Funds	20,831,426	19,632,608	19,632,609	19,632,609
Debt Service Fund	1,518,471	1,678,104	1,678,104	1,678,104
Enterprise Funds	17,986,896	20,123,507	20,123,507	20,123,507
Total	\$60,966,536	\$59,191,648	\$59,191,648	\$59,191,648
Revenue				
General Fund	\$51,728,350	\$54,583,500	\$34,144,836	\$53,854,292
Special Revenue Funds	18,972,873	19,215,691	8,553,280	18,590,518
Debt Service Fund	6,889,654	8,707,313	2,659,015	8,653,413
Enterprise Funds	48,503,322	47,869,696	22,001,926	46,634,455
Total	\$126,094,200	\$130,376,200	\$67,359,056	\$127,732,679
Expenditures				
General Fund	\$51,784,219	\$55,081,921	\$25,622,483	\$53,567,434
Special Revenue Funds	20,132,837	38,526,993	10,034,153	29,397,126
Debt Service Fund	6,730,021	8,736,372	3,401,404	8,736,372
Enterprise Funds	46,293,982	50,521,179	19,658,261	48,548,147
Total	\$124,941,060	\$152,866,465	\$58,716,302	\$140,249,079
Revenues over/(under) Expenditures				
General Fund	(\$55,869)	(\$498,421)	\$8,522,353	\$286,858
Special Revenue Funds	(1,159,964)	(19,311,302)	(1,480,873)	(10,806,607)
Debt Service Fund	159,633	(29,059)	(742,389)	(82,959)
Enterprise Funds	2,209,339	(2,651,483)	2,343,664	(1,913,692)
Total	\$1,153,140	(\$22,490,265)	\$8,642,755	(\$12,516,400)
Fund Balance Adjustments				
General Fund	(\$2,816,446)	(\$4,673,864)	(\$28,605)	(\$438,784)
Special Revenue Funds	(38,934)	0	0	0
Debt Service Fund	0	0	0	0
Enterprise Funds	(72,728)	0	0	0
Total	(\$2,928,108)	(\$4,673,864)	(\$28,605)	(\$438,784)
Ending Fund Balance				
General Fund	\$17,757,428	\$12,585,143	\$26,251,176	\$17,605,503
Special Revenue Funds	19,632,529	321,306	18,151,736	8,826,002
Debt Service Fund	1,678,104	1,649,045	935,715	1,595,145
Enterprise Funds	20,123,507	17,472,024	22,467,171	18,209,815
Sub-Total	\$59,191,568	\$32,027,519	\$67,805,798	\$46,236,465
Internal Service Funds	\$10,650,309	\$9,830,652	\$10,849,517	\$9,735,015
TOTAL WITH INTERNAL SERVICE FUNDS	\$69,841,877	\$41,858,171	\$78,655,315	\$55,971,480

Note: The Internal Service Funds revenues and expenses are not included in the totals above to avoid duplication.

GENERAL FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year		Current Fiscal Year			FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate		
Beginning Fund Balance	\$20,629,743	\$17,757,428	\$17,757,428	\$17,757,428		\$0
Revenues						
Property Taxes	\$23,763,467	\$25,250,900	\$23,517,509	\$24,889,900	(1)	(\$361,000)
Sales Taxes	15,197,449	16,160,000	4,783,571	16,160,000	(2)	0
Mixed Beverage Taxes	879,328	927,100	186,062	927,000		(100)
Franchise Taxes	5,562,873	5,643,000	2,344,762	5,599,300	(3)	(43,700)
Licenses and Permits	1,142,579	1,199,000	502,658	1,124,200		(74,800)
Interfund Transfers for Service	2,034,000	2,078,000	1,039,000	2,078,000		0
Charges for Services	249,934	223,100	83,743	226,000		2,900
Fines and Forfeits	1,578,366	1,698,900	720,730	1,441,700	(4)	(257,200)
Investment Earnings	166,926	250,000	27,102	250,000		0
Other Revenues	1,103,429	1,028,500	889,698	1,033,193		4,693
Other Financing Sources	50,000	125,000	50,000	125,000		0
Total Revenues	\$51,728,350	\$54,583,500	\$34,144,836	\$53,854,292		(\$729,208)
Expenditures						
Public Safety						
Police	\$18,863,966	\$19,823,771	\$9,799,860	\$19,984,638	(5)	(\$160,867)
Fire	10,843,447	11,180,084	5,434,104	11,317,609	(6)	(137,525)
Emergency Management	218,311	249,569	130,024	260,795	(7)	(11,226)
Emergency Medical Service	566,452	566,400	282,954	566,020		380
Special Events	0	0	91,567	0		0
City Marshal	54,378	55,687	28,319	56,656		(969)
Subtotal	\$30,546,555	\$31,875,511	\$15,766,828	\$32,185,717		(\$310,206)
Public Works						
Streets	\$1,600,888	\$1,418,164	\$732,441	\$1,476,757	(8)	(\$58,593)
Traffic	2,089,554	2,138,584	888,507	2,021,860	(9)	116,724
Subtotal	\$3,690,442	\$3,556,748	\$1,620,948	\$3,498,617		\$100,000
Parks and Recreation						148972
Administration	\$810,442	\$864,544	\$416,249	\$871,584	(10)	\$126,367
Parks and Parkways	1,828,693	1,996,277	929,529	1,950,462	(11)	427,411
Subtotal	\$2,639,135	\$2,860,821	\$1,345,778	\$2,822,046		\$802,750
Developmental Services						
Planning	\$1,016,802	\$1,173,643	\$560,069	\$1,153,203	(12)	\$20,440
Code Enforcement	669,522	763,564	336,927	748,340	(13)	15,224
Building Inspection	587,033	616,839	313,315	624,573	(14)	(7,734)
Subtotal	\$2,273,357	\$2,554,046	\$1,210,311	\$2,526,115		\$27,931
General Government						
City Secretary	\$483,074	\$547,175	\$263,350	\$531,854	(15)	\$15,321
Elections	39,489	70,000	0	70,000		0
Municipal Court	656,025	759,670	382,899	755,388		4,282
City Manager	741,626	762,019	338,092	760,412		1,607
City Auditor	263,867	278,563	133,341	275,126		3,437
Legal	739,630	919,554	381,280	913,646		5,908
Human Resources	490,635	557,574	204,544	520,835	(16)	36,739
Transportation	916,788	800,000	400,000	800,000	(17)	(0)
Subtotal	\$4,331,134	\$4,694,555	\$2,103,505	\$4,627,261		\$67,294
Finance						
Administration	\$259,757	\$295,269	\$173,587	\$294,494		\$775
Accounting	887,759	947,663	417,053	941,158		6,505
Purchasing	226,516	271,517	106,631	271,448		69
Budget	230,268	292,950	141,842	296,970	(14)	(4,020)
Subtotal	\$1,604,300	\$1,807,399	\$839,113	\$1,804,070		\$3,329

GENERAL FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year		Current Fiscal Year		FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	
Non-Departmental					
Taxation	\$340,181	\$265,449	\$69,307	\$264,478	\$971
Facility Maintenance	1,736,277	1,610,041	747,588	1,607,584	2,457
COLA Increases	0	254,000	0	0	(18) 254,000
Contractual Services	9,762	91,283	4,032	11,977	(19) 79,306
Lodging/Food Services	109,502	0	0	0	0
Vehicle Purchases	855,565	1,427,411	0	458,911	(20) 968,500
Transfer to Group Health Fund	150,000	0	0	0	0
Transfer to Separation Pay Fund	893,160	416,160	208,080	416,160	0
Transfer to Pension Fund (2% Reserve)	0	393,487	69,487	69,487	(5) (6) 324,000
Transfer to Infrastructure Fund	2,604,850	3,275,010	1,637,505	3,275,010	0
Subtotal	\$6,699,297	\$7,732,841	\$2,735,999	\$6,103,607	\$1,629,234
Total Expenditures	\$51,784,219	\$55,081,921	\$25,622,483	\$53,567,434	\$2,320,331
Revenues Over/(Under) Expenditures	(\$55,869)	(\$498,421)	\$8,522,353	\$286,858	785,279
Prior Year Adjustment	(21)	(\$48,260)	\$0	\$0	\$0
FEMA Reim. FY17 Harvey exp	(22)	\$0	\$0	\$0	\$0
Ending Fund Balance	\$20,525,615	\$17,259,007	\$26,279,781	\$18,044,287	\$785,279
Less: Appropriation of Fund Balance					
One-Time Capital Outlay	0	235,000	0	0	235,000
Land Acquisition	\$437,050	\$0	\$0	\$0	\$0
Broadway Corridor					
Streetscape/Redevelopment Plan	39,136	38,864	24,531	38,864	0
Fund Balance Contingency	0	1,953,547	0	0	(23) 1,953,547
Transfer to Pension Reserve Fund (TIRZ 11)	2,292,000	0	0	0	0
Transfer to Hurricane Harvey Grant	0	2,446,453	4,074	399,920	2,046,533
Subtotal	\$2,768,186	\$4,673,864	\$28,605	\$438,784	\$4,235,080
Ending Fund Balance	\$17,757,428	\$12,585,143	\$26,251,176	\$17,605,503	\$5,020,359
90 Day Reserve	\$12,768,712	\$13,581,844	\$6,317,873	\$13,208,408	(\$373,435)
Total General Fund Appropriation	\$54,552,405	\$59,755,785	\$25,651,088	\$54,006,218	\$6,555,411

NOTES:

- (1) Property taxes projected under budget due to 0.7% lower collection rate (\$187,300) additional taxes lost of over 65 freeze (\$56,000), and lower taxable value overall less TIRZ and MUD 30 shares of property tax revenue (\$13,000.)
- (2) Sales tax revenue projected to end FY 2018 at budgeted amount, including first quarter benefit from Hurricane Harvey. Additional audit revenue is anticipated during FY 2018 as the result of the City Auditor's efforts but is not yet included in the projection.
- (3) CenterPoint has notified the city that its monthly payment for the twelve months beginning July 2018 will be approximately \$8,000 less than this year. This shortfall is being partially offset by refuse franchise haulers payment to the city.
- (4) Revenue from Fines and Forfeits is dependent on the number of tickets paid, which is continuing its five year decline on a year-to-date basis.
- (5) The Police Department's overage is attributable to the net effect of vacant positions/grant reimbursements (+\$627,500), Overtime (-\$555,000), an authorized increase of 2% (-\$182,000) for employees in the Police Pension and increases (-\$52,000) in contractual services.
- (6) The overage in the Fire Department is attributable to an authorized increase of 3% (-\$142,000) for employees in the Fire Department pension.
- (7) The overage in Emergency Management are the result of a restructure of the Department by eliminating a vacant Deputy Emergency Management Coordinator and adding a Battalion Chief of Emergency Management.
- (8) The Street Department overage include increases in garage charges for additional equipment obtained this fiscal year.
- (9) The underrun in the Traffic Department is largely from funds budgeted for an annual street striping contract that did not occurred through March, 2018.
- (10) Parks Administration overage is from an increase in a monthly fee when a fiber option line that was installed to increase internet speed.
- (11) The Parks Department's underrun is from vacant maintenance workers throughout the first six months.
- (12) The underrun in the Planning Department is the result of a vacant Office Assistant position for the first half of the year.
- (13) Code Enforcement has an underruns in various line items that may have been over budgeted when line items were split out from the Planning Department.
- (14) The overage is from a 2% COLA authorized city-wide in October. This will be addressed at yearend with a future budget amendment.
- (15) Underruns in the City Secretary's office include funding that was budgeted for salary adjustments in October as determined appropriate by the Human Resources Department.
- (16) The underrun in the Human Resource Department is from a vacant Human Resource Analyst for through the 2nd Quarter. It is anticipated that this vacancy will be filled in the 3rd Quarter.
- (17) The implementation of several cost savings measures in Island Transit have been delayed, adding as much as \$650,000 to FY 2018 in net cost. However, the recently approved designation of Galveston as an urban mass transit system provider makes available as much as \$795,000 in new grant funds from FTA for FY 2018. This estimate assumes that sufficient revenue can be drawn from this grant (\$650,000) to offset the aforementioned net costs that are the result of delayed implementation of cost savings measures.
- (18) Funding for the 2% COLA for civilian employees will be transferred as needed to the various departments through a future budget amendment.

-
- (19) Fund balance contingency not allocated to projects, so spending at zero. Budget began at \$4,400,000 but was reduced by \$2,446,453 in the first budget amendment to provide funding for Hurricane Harvey.
- (20) Overage includes funding for Disaster Consulting Services (\$10,000) related to Hurricane Harvey, funding (\$4,900) for appeals related to FEMA's adjustment of seven project worksheets related to damage caused by Hurricane Ike. A budget amendment will be prepared to address this overage.
- (23) Underruns in the Capital Outlay account include \$375,400 in purchases for Street Equipment (i.e. \$100,000 for a Gradall skip loader, \$148,972 for a large dump truck, and \$126,367 for a traffic control truck so called a "crash truck") and a Fire Pumper (\$427,400) that are being reclassified to the Infrastructure Fund. Also included is a projected savings of \$165,700 of vehicles rescheduled for replacement or purchase in the next fiscal year.
- (21) Reconciliation of interest receivable and unamortized premium/discount to the FY 2017 investment statements.
- (22) FEMA reimbursement. These costs are related to the Hurricane Harvey event from FY2017. As soon as FEMA reimbursement is received, it will pass through as a credit to the operating fund (\$375,037).



Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources legally restricted to expenditures for specific purposes.

Rosenberg Library Fund (1040) - To account for ad valorem taxes collected and transferred to the library, to be used for library purposes, as authorized by City Charter.

Seawall Parking Fund (1095) - To account for receipts of seawall parking revenue and expenditures related to the operation and capital improvement of the seawall and beach.

Convention Center Surplus Fund (1090) - To account for local hotel occupancy tax, to be used to enhance and promote tourism and the convention and hotel industry.

Historical Buildings Fund (1093) - To account for receipts of 1/8 hotel occupancy tax, to be used for advertisement and capital repairs to historical buildings and statues.

City Council Projects & Initiatives Program Fund (1098) - To account for funds to enhance neighborhood resources, economic development, public services, and the quality of life for residents.

Infrastructure Fund (3199) - To account for funds for capital improvement and/or debt service allocating 1% of the General Fund Operating Budget beginning in FY 2013 and an additional 1% in each successive fiscal year thereafter until the cumulative annual allocation reaches a minimum of 8% of the total General Fund Operating Budget.

Separation Pay Fund (1099) - To account for funds from the General, Waterworks, Sewer System, Sanitation, Drainage and Airport for accrued benefits paid to an employee who terminates employment from the City.

Public Access Channel Fund (1092) - To account for funds used for improvements and equipment related to the City's public access channel. The revenues from this fund come from Comcast. It is a legal requirement that the funds be spent to improve the public access channel.

Parking Management Fund (1096) - To account for collection of parking revenue and fees around the downtown area.

Lasker Pool Fund (1094) - To account for funds received through donations, grants and IDC funding to be used for the first community pool in the City of Galveston.

Pension Reform Fund (1020) - To account for funds set aside to address the City of Galveston Civilian Pension Plan.

Beach Pocket Park #1 Fund (1031) - To account for the collection of fees at 11102 FM 3005 at 7 1/2 mile Road.

Beach Pocket Park #2 Fund (1032) - To account for the collection of fees at 11745 FM 3005 at 9 mile Road.

Asset Forfeiture Funds (1811) - To account for the equitable sharing of assets received from federal and state agencies to be used for law enforcement purposes. Funds are used to enhance and supplement, not supplant or replace the Police Department's appropriated budget.

Police Special Revenue Fund (1812) - To account for funds donated from the community to be used for Police Department needs.

Police Quartermaster Fund (1813) - To account for funds to maintain and purchase clothing and equipment as determined by the Police Administration for all full time paid police officers

Alarm Permit Fund (1814) - To account for fees paid by permit holders for annual alarm system permits issued by the city. Fees shall be used for the general administration and enforcement of the city alarm systems program as required by Local Government Code, Section 214.194.

Fire Special Revenue Fund (1816) - To account for funds donated from the community to be used for Fire Department needs.

Municipal Court Building Security Fund (1821) - To account for a fee of \$3.00 per misdemeanor conviction and is collected for future improvements to the security of the court facilities.

Municipal Court Technology Fund (1822) - To account for a fee of \$4.00 per misdemeanor conviction and is collected for future improvements to technology of the court facilities.

Municipal Court Juvenile Services Fund (1823) - To account for a fee of \$6.00 per misdemeanor conviction (90% State, 10% City) to promote the efficient operation of the court and the investigation, prosecution, and enforcement of the offenses within the court's jurisdiction.

Recovery and Capital Reserve Fund (3050) - To account for funds collected through the legal department.

Technology Improvement Fund (1097) - To account for funding for city-wide efforts to enhance technology of the city's hardware and software configurations and status including disaster recovery planning.

Island Transit Fund (1300) - To account for the receipt of and expenditure of federal, state, and local revenues designated for transit and other livable community projects.

SPECIAL REVENUE FUNDS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate
Beginning Fund Balance				
Rosenberg Library	\$0	\$0	\$0	\$0
Seawall Parking	1,056,744	1,212,904	1,212,904	1,212,904
Convention Center Surplus	3,373,395	1,066,318	1,066,318	1,066,318
Historical Buildings	623,784	752,965	752,965	752,965
City Council Projects & Initiatives Program	2,839,543	1,790,323	1,790,323	1,790,323
Infrastructure Fund	3,504,066	4,393,781	4,393,781	4,393,781
Separation Pay Fund	172,067	206,708	206,708	206,708
Public Access Channel Fund	564,458	693,767	693,767	693,767
Parking Management Fund	23,859	361,841	361,841	361,841
Lasker Pool Fund	250,000	395,635	395,635	395,635
Pension Reform Fund	0	2,255,558	2,255,558	2,255,558
Beach Pocket Park #1	0	0	0	0
Beach Pocket Park #2	0	0	0	0
D.E.A. Asset Forfeiture Fund	138,165	196,849	196,849	196,849
Police Special Revenue Fund	101,556	103,942	103,942	103,942
Police Quartermaster Fund	47,387	8,385	8,385	8,385
Alarm Permit Fund	119,635	69,268	69,268	69,268
Fire Special Revenue Fund	56,866	29,952	29,952	29,952
Municipal Court Building Security Fund	66,593	49,425	49,425	49,425
Municipal Court Technology Fund	70,627	79,184	79,184	79,184
Municipal Court Juvenile Services Fund	114,905	129,254	129,254	129,254
Recovery and Capital Reserve Fund	6,398,369	5,033,176	5,033,176	5,033,176
Technology Improvement Fund	1,491,600	968,091	968,091	968,091
Island Transit	(182,193)	(164,717)	(164,717)	(164,717)
Hurricane Harvey	0	0	0	0
Total	\$20,831,426	\$19,632,608	\$19,632,609	\$19,632,609
Revenues				
Rosenberg Library	\$2,698,029	\$2,853,700	\$2,918,290	\$2,822,500
Seawall Parking	158,373	194,000	15,321 (1)	156,505
Convention Center Surplus	2,154,105	2,713,000	287,901	2,248,000
Historical Buildings	231,490	247,000	65,872	247,000
City Council Projects & Initiatives Program	17,877	20,000	4,199	8,400
Infrastructure Fund	3,783,557	3,292,510	1,648,231	3,317,914
Separation Pay Fund	1,018,730	541,730	270,865	541,730
Public Access Channel Fund	173,041	166,800	40,246	171,823
Parking Management Fund	727,518	710,725	389,844	714,028
Lasker Pool Fund	258,395	288,400	17,792	292,925
Pension Reform Fund	2,302,471	396,487	74,794	90,714
Beach Pocket Park #1	0	100,000	12,223	100,000
Beach Pocket Park #2	0	92,200	21,477	92,200
D.E.A. Asset Forfeiture Fund	122,465	50,900	40,497	52,048
Police Special Revenue Fund	116,895	55,025	27,403	61,900
Police Quartermaster Fund	73,447	78,275	78,201	78,803
Alarm Permit Fund	73,501	82,600	33,834	68,138
Fire Special Revenue Fund	170,755	24,050	23,516	23,829
Municipal Court Building Security Fund	21,579	25,300	9,685	19,614
Municipal Court Technology Fund	28,755	35,270	12,945	26,282
Municipal Court Juvenile Services Fund	30,833	32,600	13,961	28,550
Recovery and Capital Reserve Fund	50,282	35,000	0	35,000
Technology Improvement Fund	116,009	0	2,315	9,261
Island Transit	4,644,767	4,387,686	2,331,095	4,590,922
Hurricane Harvey	0	2,792,433	212,774	2,792,433
Total	\$18,972,873	\$19,215,691	\$8,553,280	\$18,590,518

(1) Seawall Parking projections assume transition to Parks Board as of February, 2016.

SPECIAL REVENUE FUNDS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate
Expenditures				
Rosenberg Library	\$2,698,029	\$2,853,700	\$1,426,850	\$2,822,500
Seawall Parking	0	1,406,904	2,500	2,500
Convention Center Surplus	4,461,182	3,731,719	1,565,645	2,992,661
Historical Buildings	102,309	982,784	20,285	810,280
City Council Projects & Initiatives Program	1,061,791	1,810,323	740,271	1,798,723
Infrastructure Fund	2,881,922	7,731,638	1,616,641	7,723,196
Separation Pay Fund	984,089	474,360	243,533	474,360
Public Access Channel Fund	42,108	848,228	2,431	110,000
Parking Management Fund	388,680	1,026,179	218,807	913,146
Lasker Pool Fund	112,760	684,035	122,251	573,784
Pension Reform Fund	41,024	2,630,194	1,097,897	1,325,000
Beach Pocket Park #1	0	69,499	6,392	69,499
Beach Pocket Park #2	0	79,499	16,349	79,499
D.E.A. Asset Forfeiture Fund	63,129	247,749	47,201	246,163
Police Special Revenue Fund	114,341	97,643	17,953	97,643
Police Quartermaster Fund	112,322	86,660	49,569	86,080
Alarm Permit Fund	123,558	151,787	27,067	74,349
Fire Special Revenue Fund	197,473	54,002	27,209	27,255
Municipal Court Building Security Fund	38,627	74,725	15,967	66,259
Municipal Court Technology Fund	20,000	116,667	0	81,740
Municipal Court Juvenile Services Fund	16,125	161,854	7,646	15,292
Recovery and Capital Reserve Fund	1,409,672	5,058,636	237,619	823,826
Technology Improvement Fund	636,406	968,091	147,670	964,091
Island Transit	4,627,291	4,387,686	2,363,628	4,426,204
Hurricane Harvey	0	2,792,431	12,774	2,793,076
Total	\$20,132,837	\$38,526,993	\$10,034,153	\$29,397,126
Prior Year Adjustment				
Rosenberg Library	\$0	\$0	\$0	\$0
Seawall Parking	(2,214)	0	0	0
Convention Center Surplus	0	0	0	0
Historical Buildings	0	0	0	0
City Council Projects & Initiatives Program	(5,306)	0	0	0
Infrastructure Fund	(11,920)	0	0	0
Separation Pay Fund	0	0	0	0
Public Access Channel Fund	(1,624)	0	0	0
Parking Management Fund	(856)	0	0	0
Lasker Pool Fund	0	0	0	0
Pension Reform Fund	(5,889)	0	0	0
Beach Pocket Park #1	0	0	0	0
Beach Pocket Park #2	0	0	0	0
D.E.A. Asset Forfeiture Fund	(652)	0	0	0
Police Special Revenue Fund	(168)	0	0	0
Police Quartermaster Fund	(127)	0	0	0
Alarm Permit Fund	(391)	0	0	0
Fire Special Revenue Fund	(196)	0	0	0
Municipal Court Building Security Fund	(120)	0	0	0
Municipal Court Technology Fund	(197)	0	0	0
Municipal Court Juvenile Services Fund	(359)	0	0	0
Recovery and Capital Reserve Fund	(5,803)	0	0	0
Technology Improvement Fund	(3,112)	0	0	0
Island Transit	0	0	0	0
Hurricane Harvey	0	0	0	0
Total	(\$38,934)	\$0	\$0	\$0

SPECIAL REVENUE FUNDS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate
Ending Balances				
Rosenberg Library	\$0	\$0	\$1,491,441	\$0
Seawall Parking	1,212,904	0	1,225,725	1,366,909
Convention Center Surplus	1,066,318	47,600	(211,426)	321,658
Historical Buildings	752,965	17,181	798,553	189,685
City Council Projects & Initiatives Program	1,790,324	0	1,054,251	0
Infrastructure Fund	4,393,781	(45,347)	4,425,371	(11,501)
Separation Pay Fund	206,708	274,078	234,040	274,078
Public Access Channel Fund	693,768	12,339	731,583	755,590
Parking Management Fund	361,841	46,387	532,878	162,723
Lasker Pool Fund	395,635	0	291,176	114,776
Pension Reform Fund	2,255,558	21,851	1,232,455	1,021,272
Beach Pocket Park #1	0	30,501	5,831	30,501
Beach Pocket Park #2	0	12,701	5,128	12,701
D.E.A. Asset Forfeiture Fund	196,849	0	190,145	2,734
Police Special Revenue Fund	103,942	61,324	113,392	68,199
Police Quartermaster Fund	8,385	0	37,016	1,108
Alarm Permit Fund	69,187	81	76,035	63,057
Fire Special Revenue Fund	29,952	0	26,258	26,526
Municipal Court Building Security Fund	49,425	0	43,143	2,780
Municipal Court Technology Fund	79,184	(2,213)	92,129	23,725
Municipal Court Juvenile Services Fund	129,254	0	135,569	142,512
Recovery and Capital Reserve Fund	5,033,176	9,540	4,795,556	4,244,350
Technology Improvement Fund	968,091	0	822,736	13,261
Island Transit	(164,717)	(164,717)	(197,250)	0
Hurricane Harvey	0	2	200,000	(643)
Total	\$19,632,529	\$321,310	\$18,151,736	\$8,826,002

ROSENBERG LIBRARY
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year		Current Fiscal Year		
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$0	\$0	\$0	\$0	\$0
Revenues					
Property Taxes	\$2,664,989	\$2,827,400	\$2,889,328	\$2,792,500	(\$34,900)
Property Taxes-Delinquent	33,040	26,300	28,963	30,000	3,700
Total Revenues	\$2,698,029	\$2,853,700	\$2,918,290	\$2,822,500	(\$31,200)
Expenditures					
Payments to Library	\$2,698,029	\$2,853,700	\$1,426,850	\$2,822,500	\$31,200
Total Expenditures	\$2,698,029	\$2,853,700	\$1,426,850	\$2,822,500	\$31,200
Revenues Over/(Under) Expenditures	\$0	\$0	\$1,491,440	\$0	\$0
Ending Fund Balance	\$0	\$0	\$1,491,441	\$0	\$0

NOTE:

SEAWALL PARKING
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year		Current Fiscal Year		
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$1,056,744	\$1,212,904	\$1,212,904	\$1,212,904	\$0
Revenues					
Transient Fees	\$152,284	\$190,000	\$13,260	\$148,260	(\$41,740)
Other Revenue	6,089	4,000	2,061	8,245	4,245
Total Revenues	\$158,373	\$194,000	\$15,321	\$156,505	(\$37,495)
Expenditures					
Contractual Charges - Park Board	\$0	\$0	\$0	\$0	\$0
Miscellaneous Expenses	0	0	2,500	2,500 (1)	(2,500)
Capital Reserve	0	1,406,904	0	0	1,406,904
Total Expenditures	\$0	\$1,406,904	\$2,500	\$2,500	\$1,404,404
Revenues Over/(Under) Expenditures	\$158,373	(\$1,212,904)	\$12,821	\$154,005	\$1,366,909
Prior Year Adjustment	(2) (2,214)	\$0	\$0	\$0	
Ending Fund Balance	\$1,212,904	\$0	\$1,225,725	\$1,366,909	\$1,366,909

NOTE:

By contract, The Park Board collects all Seawall parking revenue, incurs the expense of operating the parking system, and provides the City income net of expenditures. The City maintains this net income in this fund and has it reserved until significant projects to improve the Seawall are identified.

- (1) A budget amendment will be submitted to cover cost of demolition of picnic tables near 48th and Seawall.
- (2) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

CONVENTION CENTER SURPLUS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year		Current Fiscal Year		
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$3,373,395	\$1,066,318	\$1,066,318	\$1,066,318	\$0
Revenues					
Convention Center Surplus	\$2,154,105	\$2,713,000	\$287,901	\$2,248,000 (1)	(\$465,000)
Total Revenues	\$2,154,105	\$2,713,000	\$287,901	\$2,248,000	(\$465,000)
Expenditures					
Special Events (City)					
Special Events General Fund	\$50,000	\$50,000	\$50,000	\$50,000	\$0
Summer Band Concert	29,117	29,117	0	29,117	0
Christmas Decorations	0	14,845	14,842	14,842	3
Mardi Gras	251,661	250,000	247,503	247,503	2,497
Subtotal Special Events (City)	330,778	343,962	312,346	341,463	2,499
Seawall and Related Activities (City)					
Seawall Police Services (GPD)	0	437,868	0	245,764 (2)	192,104
Restrooms (Operations & Maintenance)	4,500	20,000	400	20,000	0
Economic Study	8,677	0	0	0	0
Subtotal Seawall (City)	13,177	457,868	400	265,764	192,104
Park Board					
East End Lagoon	75,000	0	0	0	0
Seawall Litter Detail	100,000	100,000	75,000	100,000	0
West End Beach Access Cans	300,000	300,000	225,000	300,000	0
Subtotal Park Board	475,000	400,000	300,000	400,000	0
Island Transit					
Bus Trolley Operations	200,000	563,686	563,686	560,249	3,437
Transportation Study	54,120	0	55,230	112,880	(112,880)
Trolley System Track Repair Project	237,600	0	0	0	0
Trolley Car Buses	810,386	0	0	0	0
Trolley Rail Car Restoration Project	1,978,277	0	0	0	0
Trolley Rail Car Air-conditioning	0	101,150	101,150	101,150	0
Trolley Maintenance Building	161,844	0	0	0	0
Trolley Project Management & Design	0	0	0	0	0
Trolley System Reserve	200,000	200,000	200,000	200,000	0
Subtotal Island Transit	3,642,227	864,836	920,066	974,279 (3)	(109,443)
Historic Preservation/Promotion Activities					
Historic Broadway Median Replanting Project	0	0	0	0	0
Historic Broadway Lighting Improvements	0	485,155	0	485,155	0
Historic Broadway Beautification	0	1	0	0	1
Historic City Hall Remodeling	0	500,000	6,833	500,000	0
Subtotal Historic Preservation	0	985,156	6,833	985,155	1
Trolley Car Repair Reserve	0	653,897	0	0	653,897
Grant Contingency	0	26,000	26,000	26,000	0
Total Expenditures	\$4,461,182	\$3,731,719	\$1,565,645	\$2,992,661	\$739,058
Revenues Over/(Under) Expenditures	(\$2,307,076)	(\$1,018,719)	(\$1,277,744)	(\$744,661)	\$274,058
Ending Fund Balance	\$1,066,318	\$47,600	(\$211,426)	\$321,658	\$739,058

NOTE:

- (1) The Convention Center operator implements major maintenance and repair projects that are charged to Hotel Occupancy Tax Capital Reserve funds under terms of the original convention center development and management agreements. This directly affects the portion of the hotel occupancy tax revenue left over to "trickle down" to this fund. This was not considered when the FY 2018 budget estimate was prepared.
- (2) Funding for the reimbursement to the Police Department for Officers assigned to the Seawall District. Assignments began in January 2018.
- (3) Trolley restoration project now totals \$7,862,597, with funding coming from FEMA (\$2,202,399), FTA Grant (\$1,960,000), Insurance (\$272,042), and local match from the Convention Center Surplus Fund (\$3,428,156). See appendix for detail.

**TROLLEY PROJECT BUDGET
INCEPTION TO DATE COSTS AND FUNDING SOURCES
MARCH 2018**

Trolley System Project Costs	Total Costs	FTA Grant (1)	FEMA Grant (1)	Convention Center Surplus Fund (2)	Insurance (1)	Total Resources
Track Construction						
Track Construction Contract Award	\$1,982,033	\$1,848,850	\$0	\$133,183		\$1,982,033
Construction Contingency (3.1%)	\$61,867			\$61,867		\$61,867
Testing	\$20,000			\$20,000		\$20,000
Inspection	\$25,000			\$25,000		\$25,000
Track Construction Subtotal (3)	\$2,088,900	\$1,848,850	\$0	\$240,050	\$0	\$2,088,900
Track Cleaning						
In house Repair and Cleaning (3)	\$36,150	\$36,150	\$0	\$0	\$0	\$36,150
Maintenance Building						
Maint Bldg Repair	\$172,140		\$4,252	\$103,846	\$64,042	\$172,140
Maint Bldg Mitigation	\$489,630		\$440,667	\$48,963		\$489,630
Maintenance Building (4)	\$661,770	\$0	\$444,919	\$152,809	\$64,042	\$661,770
Design and Project Management - The Goodman Corporation						
Charges to Date (MAR 2018)	\$192,350	\$75,000		\$228,800		\$303,800
Remaining Charges	\$120,250			\$8,800		\$8,800
Design For Maint Bldg Repair	\$21,434		\$19,291	\$2,143		\$21,434
Design For Maint Bldg Mitigation	\$68,918		\$62,026	\$6,892		\$68,918
Design and Project Management - TGC Subtotal (5)	\$402,952	\$75,000	\$81,317	\$246,635	\$0	\$402,952
Trolley Vehicles						
Trolley Rail Car Restoration (6)	\$3,792,440		\$1,646,163	\$1,978,277	\$168,000	\$3,792,440
Trolley Bus Purchase (7)	\$810,385			\$810,385		\$810,385
Trolley Lifts	\$70,000		\$30,000		\$40,000	\$70,000
Trolley Vehicles Subtotal	\$4,672,825	\$0	\$1,676,163	\$2,788,662	\$208,000	\$4,672,825
TROLLEY PROJECT TOTALS	\$7,862,597	\$1,960,000	\$2,202,399	\$3,428,156	\$272,042	\$7,862,597

NOTES:

- (1) FTA Grant, FEMA Grant and Insurance are fixed amounts. If total costs are more or less in any given phase, the Convention Center Surplus Fund can either realize savings or cover the overrun.
- (2) Convention Center Surplus Fund is HOT funds are all other costs have been paid from HOT and the remainder is split between the City and the Convention Center operator, Landry's corporation.
- (3) Track project is 95% complete.
- (4) Construction initiation projected for late 2017 or early 2018.
- (5) The Goodman Corporation also received reimbursement from the City for general consulting that is not charged to specific projects. In FY 2016, this amounted to \$423,229.
- (6) Trolley rail car bids are coming in significantly over budget. The amount shown is for three cars. This utilizes all but approximately \$1.2 million in HOT funds available through the Convention Center Surplus Fund.
- (7) Trolley buses can be placed in service as soon as they arrive. This is expected to be by March, 2017.

COMMENTS

1. The trolley system projects have too many moving parts to just focus on one phase or one funding source. The summary provided above addresses the need to view the entirety of the project from 50,000 feet.
2. The costs shown will continue to move around, and the fixed funding amounts from FTA, FEMA and insurance mean we will have to continue to use Convention Center Surplus Funds to make up for any shortfalls in the overall project.
3. The trolley buses are a recent addition to the overall plan, but funds are available that were not previously budgeted. Thanks to a change in accounting for HOT revenue from a cash to an accrual basis, the "trickle down" fund will have an addition \$1 million in its beginning fund balance for FY 2017. We will have to reflect this in a first quarter budget amendment but we should be fine to assume these funds are available for support of the trolley buses that are agenda item 11B on the December 15 agenda.

HISTORICAL BUILDINGS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year				FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate		
Beginning Fund Balance	\$623,784	\$752,965	\$752,965	\$752,965	\$0	
Revenues						
HOT-Transfer In	\$231,490	\$247,000	\$65,872	\$247,000	\$0	
Total Revenues	\$231,490	\$247,000	\$65,872	\$247,000	\$0	
Expenditures						
City Hall	\$86,551	\$982,784	\$10,005	\$800,000	\$182,784	
Capital Outlay	15,758	0	10,280	10,280	(10,280)	
Total Expenditures	\$102,309	\$982,784	\$20,285	\$810,280	\$172,504	
Revenues Over/(Under) Expenditures	\$129,181	(\$735,784)	\$45,587	(\$563,280)	\$172,504	
Ending Fund Balance	\$752,965	\$17,181	\$798,553	\$189,685	\$172,504	

CITY COUNCIL PROJECTS & INITIATIVES PROGRAM FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year				FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate		
Beginning Fund Balance	\$2,839,543	\$1,790,323	\$1,790,323	\$1,790,323	\$0	
Revenues						
Operating Transfer in	\$0	\$0	\$0	\$0	\$0	
Other Revenue	17,877	20,000	4,199	8,400	(11,600)	
Total Revenues	\$17,877	\$20,000	\$4,199	\$8,400	(\$11,600)	
Expenditures						
Capital Improvements	\$1,061,791	\$1,810,323	\$740,271	\$1,798,723 (1)	\$11,600	
Total Expenditures	\$1,061,791	\$1,810,323	\$740,271	\$1,798,723	\$11,600	
Revenues Over/(Under) Expenditures	(\$1,043,914)	(\$1,790,323)	(\$736,072)	(\$1,790,323)	\$0	
Prior Year Adjustment	(2) (\$5,306)	\$0	\$0	\$0		
Ending Fund Balance	\$1,790,323	\$0	\$1,054,251	\$0	\$0	

NOTE:

- (1) Project lists approved by City Council with plans and specifications being prepared by city staff.
(2) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

INFRASTRUCTURE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year			
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$3,504,066	\$4,393,781	\$4,393,781	\$4,393,781	\$0
Revenues					
Operating Transfer in-General Fund	\$2,604,850	\$3,275,010	\$1,637,505	\$3,275,010	\$0
Other Funding Sources	1,149,828	0	0	0	0
Other Revenue	28,879	17,500	10,726	42,904	25,404
Total Revenues	\$3,783,557	\$3,292,510	\$1,648,231	\$3,317,914	\$25,404
Expenditures					
Capital Improvement	\$2,417,803	\$2,880,998	\$882,162	\$2,880,998	\$0
Engineering Services	315,450	1,026,783	297,510	1,026,783	0
Vehicle Capital Outlay	(74,923)	0	0	0	0
Machinery & Equipment	0	221,594	0	221,594	0
Lot Demolition	0	14,850	0	14,850	0
Land Acquisition	0	2,000	0	2,000	0
Project Management Cost	117,046	724,264	195,411	724,264	0
Expense Reimbursement (Equipment)	106,546	550,000	241,558	541,558	8,442
Bank Fees	0	1,000	0	1,000	0
Capital Reserve	0	861,378	0	861,378 (1)	0
Construction Contingency	0	1,448,771	0	1,448,771	0
Total Expenditures	\$2,881,922	\$7,731,638	\$1,616,641	\$7,723,196 (2)	\$8,442
Revenues Over/(Under) Expenditures	\$901,635	(\$4,439,128)	\$31,591	(\$4,405,281)	\$33,847
Prior Year Adjustment	(3) (\$11,920)	\$0	\$0	\$0	
Ending Fund Balance	\$4,393,781	(\$45,347)	\$4,425,371	(\$11,501)	\$33,847

NOTE:

- (1) Capital Reserve funds will be utilized towards the Broadway Corridor project.
(2) See appendix for project detail.
(3) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

SEPARATION PAY FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year			
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$172,067	\$206,708	\$206,708	\$206,708	\$0
Revenues					
Operating Transfer In					
General Fund	\$893,160	\$416,160	\$208,080	\$416,160	\$0
Waterworks Fund	22,440	22,440	11,220	22,440	0
Sewer System Fund	40,800	40,800	20,400	40,800	0
Sanitation Fund	35,700	35,700	17,850	35,700	0
Drainage Fund	20,000	20,000	10,000	20,000	0
Airport Fund	6,630	6,630	3,315	6,630	0
Total Revenues	\$1,018,730	\$541,730	\$270,865	\$541,730 (1)	\$0
Expenditures					
General Fund	\$895,323	\$416,160	227,812	\$416,160	\$0
Waterworks Fund	9,949	11,000	7,962	11,000	0
Sewer System Fund	41,318	20,000	2,314	20,000	0
Sanitation Fund	29,112	15,000	5,445	15,000	0
Drainage Fund	8,388	10,700	0	10,700	0
Airport Fund	0	1,500	0	1,500	0
Total Expenditures	\$984,089	\$474,360	\$243,533	\$474,360	\$0
Revenues Over/(Under) Expenditures	\$34,641	\$67,370	\$27,332	\$67,370	\$0
Ending Fund Balance	\$206,708	\$274,078	\$234,040	\$274,078	\$0

NOTE:

- (1) Separation Pay for internal Service Fund and Island Transit Fund not charged here but charged directly to those funds. Island Transit involved grant funds while Internal Service Fund expenditures are charged back to all departments.

PUBLIC ACCESS CHANNEL FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year				
		FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance		\$564,458	\$693,767	\$693,767	\$693,767	\$0
Revenues						
P.E.G. Fees		\$168,730	\$165,200	\$38,590	\$165,200	\$0
Interest Earned		4,310	1,600	1,656	6,623	5,023
Total Revenues		\$173,041	\$166,800	\$40,246	\$171,823	\$5,023
Expenditures						
Capital Outlay		\$32,290	\$833,228	\$0	\$100,000	\$733,228
Other Expenditures		9,818	15,000	2,431	10,000	5,000
Total Expenditures		\$42,108	\$848,228	\$2,431	\$110,000	\$738,228
Revenues Over/(Under) Expenditures		\$130,933	(\$681,428)	\$37,816	\$61,823	\$743,251
Prior Year Adjustment	(1)	(\$1,624)	\$0	\$0	\$0	
Ending Fund Balance		\$693,767	\$12,339	\$731,583	\$755,590	\$743,251

NOTE:

(1) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

PARKING MANAGEMENT FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year				
		FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	(1)	\$23,859	\$361,841	\$361,841	\$361,841	\$0
Revenues						
Parking Meter Fees		\$725,691	\$710,000	\$388,837	\$710,000	\$0
Other Revenues		1,826	725	1,007	4,028	3,303
Total Revenues		\$727,518	\$710,725	\$389,844	\$714,028	\$3,303
Expenditures						
Personnel Services		\$197,564	\$418,060	\$149,680	\$418,060	\$0
Supplies		3,589	47,900	3,212	47,900	0
Services and Charges		172,528	192,186	55,914	192,186	0
Capital Outlay		14,999	30,000	0	30,000	0
Capital Improvements		0	0	0	215,000 (2)	(215,000)
Transfer to Hurricane Harvey Fund		0	10,000	10,000	10,000	0
Capital Reserve		0	328,033	0	0 (3)	328,033
Total Expenditures		\$388,680	\$1,026,179	\$218,807	\$913,146	\$113,033
Revenues Over/(Under) Expenditures		\$338,838	(\$315,454)	\$171,037	(\$199,118)	\$116,336
Prior Year Adjustment	(4)	(\$856)	\$0	\$0	\$0	\$0
Ending Fund Balance		\$361,841	\$46,387	\$532,878	\$162,723	\$116,336

NOTE:

(1) Meters installed and revenue began to be collected in April 2016.

(2) Capital Improvements of \$215,000 are for Downtown Gas Lamps to be included in a future budget amendment.

(3) Capital Reserve funds are available as needed.

(4) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

LASKER POOL FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year		Current Fiscal Year		
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$250,000	\$395,635	\$395,635	\$395,635	\$0
Revenues					
Transfer from IDC	\$250,000	\$250,000	\$0	\$250,000	\$0
Pool Fees	6,150	38,400	16,446	38,400	0
Pool Rental Fees	0	0	343	500	500
Concession Revenue	1,195	0	122	500	500
Interest Earned	1,050	0	881	3,525	3,525
Total Revenues	\$258,395	\$288,400	\$17,792	\$292,925	\$4,525
Expenditures					
Personnel Services	\$55,572	\$312,684	\$66,318	\$312,684	\$0
Supplies	43,536	183,000	32,175	183,000	0
Services and Charges	13,652	48,100	8,827	48,100	0
Other Services	0	30,000	14,930	30,000	0
Contingency	0	110,251	0	0	110,251
Total Expenditures	\$112,760 (1)	\$684,035	\$122,251	\$573,784 (2)	\$110,251
Revenues Over/(Under) Expenditures	\$145,635	(\$395,635)	(\$104,459)	(\$280,859)	\$114,776
Ending Fund Balance	\$395,635	\$0	\$291,176	\$114,776	\$114,776

NOTE:

- (1) Lasker Pool opened in August, 2017.
(2) Estimated cost still to be determined once full year of operations have been underway.

PENSION REFORM FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year		Current Fiscal Year		
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$0	\$2,255,558	\$2,255,558	\$2,255,558	\$0
Revenues					
Transfer from General Fund	\$2,292,000	\$393,487	\$69,487	\$69,487 (1)	(\$324,000)
Interest Earned	10,471	3,000	5,307	21,227	18,227
Total Revenues	\$2,302,471	\$396,487	\$74,794	\$90,714	(\$305,773)
Expenditures					
Consultant Services	\$41,024	\$100,000	\$19,845	\$100,000 (2)	\$0
Attorney Fees	0	0	78,052	150,000 (3)	(150,000)
Operating Transfer Out	0	75,000	0	75,000	0
Contingency/Reserve	0	2,455,194	1,000,000	1,000,000	1,455,194
Total Expenditures	\$41,024	\$2,630,194	\$1,097,897	\$1,325,000	\$1,305,194
Revenues Over/(Under) Expenditures	\$2,261,447	(\$2,233,707)	(\$1,023,103)	(\$1,234,286)	\$999,421
Prior Year Adjustment	(4) (\$5,889)	\$0	\$0	\$0	
Ending Fund Balance	\$2,255,558	\$21,851	\$1,232,455	\$1,021,272	\$999,421

NOTE:

- (1) The balance of funds remaining will be transferred to the Pension Reform Fund. Pension increases were negotiated for the Police Department (2% - \$182,000) and the Fire Department (3% - \$142,000) that began February 17th.
(2) Actuarial services related to the freezing of the Employees Retirement Plan for current plan members and retirees.
(3) Professional legal services in connection to the City's pension fund matters. A budget amendment will be submitted for these fees.
(4) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

BEACH POCKET PARK ONE
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year		Current Fiscal Year		
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$0	\$0	\$0	\$0	\$0
Revenues					
Beach Users Fees	\$0	\$94,000	\$12,033	\$94,000	\$0
Season Pass	0	6,000	190	6,000	0
Other Revenue	0	0	0	0	0
Total Revenues	\$0	\$100,000	\$12,223	\$100,000	\$0
Expenditures					
Personnel Services	\$0	\$56,674	\$5,652	\$56,674	\$0
Materials and Supplies	0	6,225	740	6,225	0
Contractual Services	0	6,600	0	6,600	0
Total Expenditures	\$0	\$69,499	\$6,392 (1)	\$69,499	\$0
Revenues Over/(Under) Expenditures	\$0	\$30,501	\$5,831	\$30,501	\$0
Ending Fund Balance	\$0	\$30,501	\$5,831	\$30,501	\$0

NOTE:

(1) Estimated cost still to be determined once full year of operations have been underway.

BEACH POCKET PARK TWO
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year		Current Fiscal Year		
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$0	\$0	\$0	\$0	\$0
Revenues					
Beach Users Fees	\$0	\$75,200	\$17,877	\$75,200	\$0
Season Pass	0	4,000	3,600	4,000	0
Vendors/Concessions	0	6,000	0	6,000	0
Pavilion Rental/Weddings	0	7,000	0	7,000	0
Other Revenue	0	0	0	0	0
Total Revenues	\$0	\$92,200	\$21,477	\$92,200	\$0
Expenditures					
Personnel Services	\$0	\$56,674	\$9,553	\$56,674	\$0
Materials and Supplies	0	12,225	845	12,225	0
Contractual Services	0	10,600	5,951	10,600	0
Total Expenditures	\$0	\$79,499	\$16,349 (1)	\$79,499	\$0
Revenues Over/(Under) Expenditures	\$0	\$12,701	\$5,128	\$12,701	\$0
Ending Fund Balance	\$0	\$12,701	\$5,128	\$12,701	\$0

NOTE:

(1) Estimated cost still to be determined once full year of operations have been underway.

D.E.A. ASSET FORFEITURE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year			
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$138,165	\$196,849	\$196,849	\$196,849	\$0
Revenues					
Drug Enforcement Agency	\$119,733	\$50,000	\$39,985	\$50,000	\$0
Interest Earned	1,625	900	512	2,048	1,148
Other Revenue	1,107	0	0	0	0
Total Revenues	\$122,465	\$50,900	\$40,497	\$52,048	\$1,148
Expenditures					
Police Equipment	\$20,725	\$155,749	\$47,201	\$154,163	\$1,586
Computer Software	11,953	20,000	0	20,000	0
Police Training	8,267	50,000	0	50,000	0
Machinery & Equipment	0	22,000	0	22,000	0
Operating Transfer Out	22,184	0	0	0	0
Total Expenditures	\$63,129	\$247,749	\$47,201	\$246,163	\$1,586
Revenues Over/(Under) Expenditures	\$59,336	(\$196,849)	(\$6,704)	(\$194,115)	\$2,734
Prior Year Adjustment	(1) (\$652)	\$0	\$0	\$0	
Ending Fund Balance	\$196,849	\$0	\$190,145	\$2,734	\$2,734

NOTE:

(1) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

POLICE SPECIAL REVENUE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year			
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$101,556	\$103,942	\$103,942	\$103,942	\$0
Revenues					
Galveston County District Attorney	\$95,617	\$40,000	\$6,068	\$40,000	\$0
Texas Department of Public Safety	9,202	9,500	10,874	10,874	1,374
Towed/Abandoned Vehicles	11,465	5,000	10,272	10,272	5,272
Interest Earned	611	525	188	754	229
Total Revenues	\$116,895	\$55,025	\$27,403	\$61,900	\$6,875
Expenditures					
Police Equipment	\$43,515	\$62,643	\$14,901	\$62,643	\$0
Police Training	49,431	15,000	221	15,000	0
Narcotics' Petty Cash	21,395	20,000	2,830	20,000	0
Total Expenditures	\$114,341	\$97,643	\$17,953	\$97,643	\$0
Revenues Over/(Under) Expenditures	\$2,554	(\$42,618)	\$9,450	(\$35,743)	\$6,875
Prior Year Adjustment	(1) (\$168)	\$0	\$0	\$0	
Ending Fund Balance	\$103,942	\$61,324	\$113,392	\$68,199	\$6,875

NOTE:

(1) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

POLICE QUARTERMASTER FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year			
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$47,387	\$8,385	\$8,385	\$8,385	\$0
Revenues					
Operating transfers in	\$73,000	\$78,000	\$78,000	\$78,000	\$0
Interest Earned	447	275	201	803	528
Total Revenues	\$73,447	\$78,275	\$78,201	\$78,803	\$528
Expenditures					
Police Clothing	\$75,197	\$86,660	\$49,569	\$86,080	\$580
Matching funds for Ballistic Vest grant	37,125	0	0	0	0
Total Expenditures	\$112,322	\$86,660	\$49,569	\$86,080	\$580
Revenues Over/(Under) Expenditures	(\$38,875)	(\$8,385)	\$28,632	(\$7,277)	\$1,108
Prior Year Adjustment	(1) (\$127)	\$0	\$0	\$0	
Ending Fund Balance	\$8,385	\$0	\$37,016	\$1,108	\$1,108

NOTE:

(1) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

ALARM PERMIT FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year			
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$119,635	\$69,268	\$69,268	\$69,268	\$0
Revenues					
Alarm Permit Fees	\$72,640	\$82,000	\$33,600	\$67,200	(\$14,800)
Interest Earned	861	600	234	938	338
Total Revenues	\$73,501	\$82,600	\$33,834	\$68,138	(\$14,462)
Expenditures					
Administrative Services Manager	\$50,097	\$50,533	\$25,424	\$50,849	(\$316)
Police salary reimbursements	16,000	16,000	0	16,000	0
Supplies and materials	35,213	2,000	660	2,000	0
Contractual services	7,248	5,500	983	5,500	0
Transfer to Technology Fund	15,000	0	0	0	0
Capital Reserve	0	77,754	0	0	77,754
Total Expenditures	\$123,558	\$151,787	\$27,067	\$74,349	\$77,438
Revenues Over/(Under) Expenditures	(\$50,057)	(\$69,187)	\$6,767	(\$6,211)	\$62,976
Prior Year Adjustment	(1) (\$310)	\$0	\$0	\$0	
Ending Fund Balance	\$69,268	\$81	\$76,035	\$63,057	\$62,976

NOTE:

(1) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

FIRE SPECIAL REVENUE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year			
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$56,866	\$29,952	\$29,952	\$29,952	\$0
Revenues					
Galveston County FFA	\$22,500	\$22,500	\$22,500	\$22,500	\$0
Donations	0	0	0	0	0
LEOSE training funds	919	920	911	911	(9)
Operating Transfer In	146,608	0	0	0	0
Interest Earned	728	630	104	418	(212)
Total Revenues	\$170,755	\$24,050	\$23,516	\$23,829	(\$221)
Expenditures					
Fire equipment	\$197,369	\$53,102	\$27,209	\$26,355	\$26,747
Fire training	104	900	0	900	0
Investment Fees	0	0	0	0	0
Total Expenditures	\$197,473	\$54,002	\$27,209	\$27,255	\$26,747
Revenues Over/(Under) Expenditures	(\$26,718)	(\$29,952)	(\$3,693)	(\$3,426)	\$26,526
Prior Year Adjustment	(1) (\$196)	\$0	\$0	\$0	
Ending Fund Balance	\$29,952	\$0	\$26,258	\$26,526	\$26,526

NOTE:

(1) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

MUNICIPAL COURT BUILDING SECURITY FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year			
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$66,593	\$49,425	\$49,425	\$49,425	\$0
Revenues					
Fines and Forfeitures	\$21,187	\$25,000	\$9,562	\$19,125	(\$5,875)
Interest Earned	391	300	122	489	189
Total Revenues	\$21,579	\$25,300	\$9,685	\$19,614	(\$5,686)
Expenditures					
Municipal Court Bailiff	\$31,675	\$34,986	\$13,714	\$27,429	\$7,557
Minor equipment	0	32,117	0	30,534	1,583
Security service	4,966	4,200	1,704	4,200	0
Clothing	1,260	3,000	0	3,000	0
Communications	726	422	548	1,096	(674)
Total Expenditures	\$38,627	\$74,725	\$15,967	\$66,259	\$8,466
Revenues Over/(Under) Expenditures	(\$17,049)	(\$49,425)	(\$6,282)	(\$46,645)	\$2,780
Prior Year Adjustment	(1) (\$120)	\$0	\$0	\$0	
Ending Fund Balance	\$49,425	\$0	\$43,143	\$2,780	\$2,780

NOTE:

(1) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

MUNICIPAL COURT TECHNOLOGY FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year			
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$70,627	\$79,184	\$79,184	\$79,184	\$0
Revenues					
Court Technology fee	\$28,251	\$35,000	\$12,750	\$25,500	(\$9,500)
Interest Earned	504	270	196	782	512
Total Revenues	\$28,755	\$35,270	\$12,945	\$26,282	(\$8,988)
Expenditures					
Software Licenses	\$0	\$75,000	\$0	\$75,000	\$0
Minor Equipment	0	6,740	0	6,740	0
Maintenance contracts	0	34,927	0	0	34,927
Investment Fees	0	0	0	0	0
Transfer to Technology Fund	20,000	0	0	0	0
Capital Reserve	0	0	0	0	0
Total Expenditures	\$20,000	\$116,667	\$0	\$81,740	\$34,927
Revenues Over/(Under) Expenditures	\$8,755	(\$81,397)	\$12,945	(\$55,458)	\$25,939
Prior Year Adjustment	(1) (\$197)	\$0	\$0	\$0	
Ending Fund Balance	\$79,184	(\$2,213)	\$92,129	\$23,725	\$25,939

NOTE:

(1) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

MUNICIPAL COURT JUVENILE SERVICES FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year			
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$114,905	\$129,254	\$129,254	\$129,254	\$0
Revenues					
Juvenile Case Manager fee	\$29,877	\$32,000	\$13,646	\$27,293	(\$4,708)
Interest Earned	956	600	314	1,257	657
Total Revenues	\$30,833	\$32,600	\$13,961	\$28,550	(\$4,050)
Expenditures					
Salary Reimbursements	\$16,125	\$15,000	\$7,646	\$15,292	(\$292)
Printed Materials	0	5,000	0	0	5,000
Travel and Training	0	2,000	0	0	2,000
Capital Reserve	0	139,854	0	0	139,854
Total Expenditures	\$16,125	\$161,854	\$7,646	\$15,292	\$146,562
Revenues Over/(Under) Expenditures	\$14,708	(\$129,254)	\$6,314	\$13,257	\$142,511
Prior Year Adjustment	(1) (\$359)	\$0	\$0	\$0	
Ending Fund Balance	\$129,254	\$0	\$135,569	\$142,512	\$142,511

NOTE:

(1) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

RECOVERY AND CAPITAL RESERVE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year			
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$6,398,369	\$5,033,176	\$5,033,176	\$5,033,176	\$0
Revenues					
Insurance Proceeds	\$18,804	\$0	\$0	\$0	\$0
Interest earned	31,478	35,000	0	35,000	0
Total Revenues	\$50,282	\$35,000	\$0	\$35,000	\$0
Expenditures					
Litigation expenses	\$205,779	\$680,000	\$221,430	\$680,000	\$0
Consultant services	31,707	50,000	4,000	50,000	0
City Hall Roof Replacement	544,553	93,826	12,189	93,826	0
Insurance - Transfer Out	642,321	0	0	0	0
Capital Reserve	(14,688)	4,234,810	0	0	4,234,810
Total Expenditures	\$1,409,672	\$5,058,636	\$237,619	\$823,826	\$4,234,810
Revenues Over/(Under) Expenditures	(\$1,359,390)	(\$5,023,636)	(\$237,619)	(\$788,826)	\$4,234,810
Prior Year Adjustment	(1) (\$5,803)	\$0	\$0	\$0	
Ending Fund Balance	\$5,033,176	\$9,540	\$4,795,556	\$4,244,350	\$4,234,810

NOTE:

(1) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

TECHNOLOGY IMPROVEMENT FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year			
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$1,491,600	\$968,091	\$968,091	\$968,091	\$0
Revenues					
Drainage Fund	\$75,000	\$0	\$0	\$0	\$0
Alarm Permit Fund	15,000	0	0	0	0
Municipal Court Technology Fund	20,000	0	0	0	0
Interest Earned	6,009	0	2,315	9,261	(9,261)
Total Revenues	\$116,009	\$0	\$2,315	\$9,261	(\$9,261)
Expenditures					
Technology Projects:					
Accela Software Upgrade	\$0	\$311,497	\$0	\$311,497	\$0
Public Works work order system	325,599	106,401	320	106,401	0
Drainage Fee billing project	0	75,000	0	75,000	0
False Alarm Permitting software	0	15,000	0	15,000	0
Utility System upgrade	0	50,000	0	50,000	0
Technology Infrastructure Expansion	310,807	98,194	0	98,194	0
CAFR Reporting	0	25,000	21,000	21,000	4,000
Electronic Document Management Implementation	0	286,999	126,350	286,999	0
Total Expenditures	\$636,406	\$968,091	\$147,670	\$964,091	\$4,000
Revenues Over/(Under) Expenditures	(\$520,397)	(\$968,091)	(\$145,354)	(\$954,830)	(\$5,261)
Prior Year Adjustment	(1) (\$3,112)	\$0	\$0	\$0	
Ending Fund Balance	\$968,091	\$0	\$822,736	\$13,261	(\$5,261)

NOTE:

(1) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

ISLAND TRANSIT
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year		Current Fiscal Year		
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	(\$182,193)	(\$164,717)	(\$164,717)	(\$164,717)	\$0
Revenues					
FTA-Operating Grant	\$813,610	\$968,000	\$401,762	\$480,282 (1)	(\$487,718)
FTA - New Urban System Operating Grant	\$0	\$0	\$0	\$1,131,333 (1)	\$1,131,333
FTA-Job Access Grant	0	0	0	0	0
Gulf Coast Center Supplement	0	0	0	0	0
Victory Lakes Park and Ride	722,959	736,000	365,167	529,140 (2)	(206,860)
State DOT Grants	916,378	550,000	304,050	554,050	4,050
D & R Preventive Maintenance	20,000	0	0	0	0
HGAC Preventive Maintenance	500,000	0	0	0	0
Fare Box Revenue	253,540	260,000	123,780	247,560 (3)	(12,440)
UTMB Shuttles	160,000	160,000	53,333	53,333 (4)	(106,667)
UTMB Performance Evaluation	5,000	0	0	0	0
Port Cruise Shuttles	183,055	150,000	116,734	173,734	23,734
Other Revenue	225	200,000	2,582	58,156 (5)	(141,844)
HOT Transfer In	200,000	563,686	563,686	563,334	(352)
General Fund	870,000	800,000	400,000	800,000	0
Total Revenues	\$4,644,767	\$4,387,686	\$2,331,095	\$4,590,922	\$203,236
Expenditures					
Administration	\$588,045	\$448,220	\$269,297	\$474,119	(\$25,899)
Transit System	2,571,148	2,050,827	1,239,103	2,203,699 (6)	(152,872)
FTA Maintenance	1,293,754	1,324,953	609,148	1,185,052 (7)	139,901
Seawall Transportation Route	174,345	563,686	246,080	563,334	352
Total Expenditures	\$4,627,291	\$4,387,686	\$2,363,628	\$4,426,204	(\$38,518)
Revenues Over/(Under) Expenditures	\$17,476	\$0	(\$32,533)	\$164,718	\$164,718
Ending Fund Balance	(\$164,717)	(\$164,717)	(\$197,250)	\$0	\$164,718

NOTE:

- (1) The current FTA operating grant will be closed out this fiscal year (see line one) and bring in \$356,400 in rural grant funds. The new Urban Transit System grant will make \$795,000 available (partial year allocation), and an estimated \$795,000 (additional allocation) which the city will draw approximately \$1.1M in operating, maintenance, and administrative costs. This will offset the net cost of delayed implementation of certain program reductions and contract cancellations. \$123,882 of revenue is due the Island Express Connector grant and 2 rural discretionary grants for equipment.
- (2) Loss of revenue is due to the elimination of the Victory Lakes Park and Ride. Effective May 1, 2018. Five (5) Gillig buses will be transferred from the City of Galveston to Gulf Coast Center /UTMB .
- (3) Revenue is estimated to run under budget based on collections through the first quarter.
- (4) UTMB Shuttle service is eliminated May 2018; however, one bus will continue to run on the fixed routes.
- (5) Underrun is due to an anticipated advertising revenue from April to September 2018.
- (6) Overruns are due to salaries (\$88,000) and overtime (\$105,000). Elimination of the Victory Lakes/Gulf Coast Center Park and Ride is complete as of May 2018. This will decrease overtime for the remainder of the fiscal year. Additional estimated costs are based on following savings: (1) Elimination of the Evening Lifeline Services beginning May 2018 (\$120,000), (2) Transition of UTMB riders to the Harris County RIDES/Subsidized Taxi Pilot Program beginning May 2018 (\$101,250). Total additional cost savings is estimated (\$221,250).
- (7) Underruns include salaries (\$93,725), other supplies (\$7,000) and reimbursements from insurance claimers (\$39,327).

HURRICANE HARVEY
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year		Current Fiscal Year		
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$0	\$0	\$0	\$0	\$0
Revenues					
Transfer In (Operating Cash 90%)					
General Fund	\$0	\$2,210,807	\$0	\$359,928	(\$1,850,879)
Water	0	8,962	0	8,962	0
Sewer	0	130,521	0	130,521	0
Sanitation	0	0	0	0	0
Drainage	0	0	0	0	0
Central Garage	0	36,706	0	36,706	0
Airport	0	126,194	0	126,194	0
Special Revenue Fund	0	0	11,497	1,670,879	1,670,879
Grants	0	0	200,000	200,000	200,000
Transfer In (Local Match 10%)					
General Fund	\$0	\$245,645	\$0	\$39,992	(\$205,653)
Water	0	996	0	996	0
Sewer	0	14,502	0	14,502	(0)
Sanitation	0	0	0	0	0
Drainage	0	0	0	0	0
Central Garage	0	4,078	0	4,078	0
Airport	0	14,022	0	14,022	0
Special Revenue Fund	0	0	1,277	185,653	185,653
Total Revenues	\$0	\$2,792,433	\$212,774	\$2,792,433 (1)	(\$0)
Expenditures					
General Fund					
Fire	\$0	\$61,760	\$0	\$61,760	\$0
City Hall	0	900,000	2,129	900,000	0
Streets	0	1,250,423	0	1,250,423	0
Traffic	0	13,350	0	13,350	0
Parking Meters	0	10,000	10,645	10,645	(645)
Parks	0	188,820	0	188,820	0
Island Transit	0	32,100	0	32,100	0
Water	0	9,958	0	9,958	0
Sewer	0	145,022	0	145,022	0
Sanitation	0	0	0	0	0
Central Garage	0	40,783	0	40,783	0
Airport	0	140,215	0	140,215	0
Total Expenditures	\$0	\$2,792,431	\$12,774	\$2,793,076 (2)	(\$645)
Revenues Over/(Under) Expenditures	\$0	\$2	\$200,000	(\$643)	(\$645)
FEMA Reimbursement	\$0	\$0	\$0	(\$1,026,134) (3)	
Charge prior year expense to grant (FY17)	\$0	\$0	\$0	\$1,026,134 (3)	
Ending Fund Balance	\$0	\$2	\$200,000	(\$643)	(\$645)

NOTE:

- (1) A Major Disaster Declaration for the State of Texas (FEMA-4332-DR) was issued August 25, 2017 for Hurricane Harvey. At this time, the grant is a reimbursable grant. The City has worked with FEMA to identify the estimated costs for damages from the event for a total cost of \$3,818,564. For FY2018, the City's operating funds will provide the cash to fund the improvements with an anticipated reimbursement from FEMA. A FY2018 budget amendment will be presented to council to transfer the cash from the operating funds into the Hurricane Harvey Fund. The expenditures will be paid from the Hurricane Harvey Fund. (See Note 3 for FY2017 expenditure explanation).
- (2) Currently, the work toward repairs has begun at the various departments. Estimated completion dates are unknown at this time.
- (3) Prior Year includes the costs in FY2017 that are originally accounted for in the operating funds as an expenditure (total \$1,026,134). A FY2018 budget amendment will be presented to council to transfer the expenditure from the operating funds into the Hurricane Harvey Fund. As soon as FEMA reimbursement is received, it will pass through as a credit to the appropriate operating fund. The breakdown is as follows: Airport (\$7,443), Sanitation (\$608,750), Sewer (\$13,975), Water (\$10,216), General Fund (\$375,037), and Drainage (\$10,893).

DEBT SERVICE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018- March Report

	Prior Year		Current Fiscal Year		
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	1,518,471	\$1,678,104	\$1,678,104	\$1,678,104	\$0
Revenues					
Property taxes - current	\$1,865,436	\$3,958,400	\$2,021,085	\$3,909,500	(\$48,900)
Property taxes - delinquent	30,626	40,000	27,087	35,000	(5,000)
Hotel occupancy tax	1,761,426	1,788,013	594,516	1,788,013	0
Interest earnings	30,916	34,000	16,327	34,000	0
Waterworks - transfer in	0	0	0	0	0
Sewer System - transfer in	0	0	0	0	0
Central Service - transfer in	233,049	0	0	0	0
Infrastructure/Debt - transfer in	0	0	0	0	0
Galveston Wharves	2,968,200	2,886,900	0	2,886,900	0
Total Revenues	\$6,889,654	\$8,707,313	\$2,659,015	\$8,653,413	(\$53,900)
Expenditures					
Principal retirement					\$0
Tax Supported	1,331,070	2,818,170	0	2,818,170	0
Central Service	110,700	0	0	0	0
Hotel Occupancy	865,000	920,000	0	920,000	0
Galveston Wharves	2,820,000	2,840,000	2,840,000	2,840,000	0
Subtotal	5,126,770	6,578,170	2,840,000	6,578,170	0
Interest payment					
Tax Supported	423,335	1,237,239	514,754	1,237,239	0
Central Service	122,349	0	0	0	0
Hotel Occupancy	902,614	868,013	0	868,013	0
Galveston Wharves	148,200	45,900	45,900	45,900	0
Subtotal	1,596,498	2,151,152	560,654	2,151,152	0
Fiscal agent fees	6,753	7,050	750	7,050	0
Total Expenditures	\$6,730,021	\$8,736,372	\$3,401,404	\$8,736,372	\$0
Revenues Over/(Under) Expenditures	\$159,633	(\$29,059)	(\$742,389)	(\$82,959)	(\$53,900)
Ending Fund Balance	\$1,678,104	\$1,649,045	\$935,715	\$1,595,145	(\$53,900)

ENTERPRISE FUNDS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate
Beginning Fund Balance				
Waterworks Fund	\$5,629,260	\$4,831,887	\$4,831,887	\$4,831,887
Sewer System Fund	5,973,337	8,357,620	8,357,620	8,357,620
Sanitation Fund	3,301,761	3,328,925	3,328,925	3,328,925
Drainage Utility Fund	1,757,888	2,062,063	2,062,063	2,062,063
Scholes Airport Fund	1,324,650	1,543,012	1,543,012	1,543,012
Total	(1) \$17,986,896	\$20,123,507	\$20,123,507	\$20,123,507
Revenues				
Waterworks Fund	\$21,687,780	\$22,129,460	\$9,726,347	\$20,712,169
Sewer System Fund	15,718,598	15,559,960	7,202,304	15,568,710
Sanitation Fund	5,515,525	6,166,067	3,099,439	6,197,829
Drainage Utility Fund	2,881,143	2,908,480	1,400,838	2,805,865
Scholes Airport Fund	2,700,276	1,105,729	572,998	1,349,882
Total	\$48,503,322	\$47,869,696	\$22,001,926	\$46,634,455
Expenditures				
Waterworks Fund	\$22,470,616	\$22,619,658	\$8,731,125	\$21,858,922
Sewer System Fund	13,318,577	16,042,438	5,872,773	15,458,264
Sanitation Fund	5,486,215	6,923,296	3,101,455	6,916,045
Drainage Utility Fund	2,574,186	3,030,237	916,240	2,446,989
Scholes Airport Fund	2,444,388	1,905,550	1,036,670	1,867,927
Total	\$46,293,982	\$50,521,179	\$19,658,261	\$48,548,147
Fund Balance Adjustments/Appropriation of Fund Balance				
Waterworks Fund	(\$14,537)	\$0	\$0	\$0
Sewer System Fund	(15,737)	0	0	0
Sanitation Fund	(2,146)	0	0	0
Drainage Utility Fund	(2,783)	0	0	0
Scholes Airport Fund	(37,526)	0	0	0
Total	(2) (\$72,728)	\$0	\$0	\$0
Ending Fund Balances				
Waterworks Fund	\$4,831,887	\$4,341,689	\$5,827,110	\$3,685,135
Sewer System Fund	8,357,620	7,875,142	9,687,151	8,468,066
Sanitation Fund	3,328,925	2,571,696	3,326,909	2,610,709
Drainage Utility Fund	2,062,063	1,940,306	2,546,661	2,420,938
Scholes Airport Fund	1,543,012	743,191	1,079,340	1,024,967
Total	\$20,123,507	\$17,472,024	\$22,467,171	\$18,209,815

NOTE:

- (1) As a result of closeout work being performed for FY2017 certain prior year adjustments have been identified that affect the Water, Sewer, Drainage and Sanitation Enterprise Funds, reducing their beginning FY2017 Fund balances.
- (2) Prior period adjustment FY2016 is a result of the reconciliation of interest receivable and unamortized premium/discount to the Fiscal Year End investment statements.

WATERWORKS FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year				FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
		FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	
Beginning Fund Balance	(1)	\$5,629,260	\$4,831,887	\$4,831,887	\$4,831,887	\$0
Revenues						
Metered Customers		\$21,008,671	\$21,486,000	\$9,368,465	\$20,080,000	(2) (\$1,406,000)
Service Connections		341,383	366,000	186,047	349,631	(16,369)
Interest Earned		41,115	35,000	14,182	27,682	(7,318)
Penalties on Account		204,176	180,000	72,112	143,008	(3) (36,992)
Other Revenues		92,434	62,460	85,541	111,848	49,388
Total Revenues		\$21,687,780	\$22,129,460	\$9,726,347	\$20,712,169	(\$1,417,291)
Expenditures						
Management Services		\$401,071	\$456,786	\$186,901	\$424,661	(4) \$32,125
Utility Billing		605,881	1,056,770	422,038	1,014,153	(5) 42,617
Supply		1,496,137	1,747,386	695,234	1,609,881	(6) 137,505
Distribution		2,339,869	2,009,724	826,823	1,705,931	(7) 303,793
Cost of Water		10,674,698	11,493,433	4,481,329	11,283,219	(8) 210,214
Debt Service		2,828,958	3,096,729	776,069	3,095,530	1,200
Transfer to CIP		2,720,410	1,177,655	588,828	1,177,656	(9) (1)
Transfer to Hurricane Harvey Fund		0	9,958	9,958	9,958	0
Non-Departmental		1,403,593	1,571,217	743,946	1,537,934	33,283
Total Expenditures		\$22,470,616	\$22,619,658	\$8,731,125	\$21,858,922	\$760,736
Revenues Over/(Under) Expenditures		(\$782,836)	(\$490,198)	\$995,223	(\$1,146,752)	(\$656,554)
Prior period adjustment (FY16)	(10)	(\$14,537)	\$0	\$0	\$0	\$0
FEMA Reim. FY17 Harvey expense		\$0	\$0	\$0	\$0	(11) \$0
Ending Fund Balance (62 days)		\$4,831,887	\$4,341,689	\$5,827,110	\$3,685,135	(\$656,554)
90 Day Reserve		\$5,540,700	\$5,577,450	\$2,152,880	\$5,389,871	
120 Day Reserve		\$7,387,600	\$7,436,600	\$2,870,507	\$7,186,495	

NOTES:

- (1) Beginning Fund Balance for FY 2017 is based on the adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are full accrual on a modified accrual basis for budget reporting purposes.
- (2) Underruns in metered revenue are attributable to the seasonal weather the City has experienced in the first six months of FY2018. Galveston experienced a hard freeze event January 2018. Galveston was under a water conservation mandate due to bursting pipes and water leaks. Higher rainfall and colder weather.
- (3) No penalties have been charged to customers accounts since January 2018. Due to seasonal events such as Hurricane Harvey, the holidays, and the January freeze, the City offered a payment plan to customers, as well as not charging penalties. This program is effective until May 4, 2018.
- (4) Budget overstated as personnel positions are split to various funds. Underruns for garage charges due to the reorganization of various fleet vehicles to the proper departments.
- (5) Utility Billing has 1 vacant position. Projections to underrun in postage (\$5,400) and bank service charges (\$13,670).
- (6) Supply has 1 vacant position. Projections to underrun in electricity (\$66,400) and maintenance contracts (\$69,500).
- (7) Distribution has 5 vacant positions (\$156,000). Underruns for garage charges due to the reorganization of various fleet vehicles to the proper department (\$136,215).
- (8) Gulf Coast Water Authority reimbursement for estimated billing for maintenance & operations for FY 2017.
- (9) Transfer to CIP is under consideration as cash position is low. Projects may postpone until FY19.
- (10) Prior period adjustment FY2016 is a result of the reconciliation of interest receivable and unamortized premium/discount to the Fiscal Year End investment statements.
- (11) FEMA reimbursement. These costs are related to the Hurricane Harvey event from FY2017. As soon as FEMA reimbursement is received, it will pass through as a credit to the operating fund (\$10,216).

Descriptions	FY2017
Current Assets	
Cash	\$ 317,465
Accounts receivable	\$ 5,047,587
Due from other agencies	\$ 80,644
Due from other funds	\$ 729,594
Inventory	\$ 64,575
Prepaid	\$ 13,878
Current Liabilities	
Accounts payable	\$ (1,199,051)
Due to other governments	\$ (152,036)
Due to other funds	\$ -
Compensated Absences	\$ (22,440)
Miscellaneous adjustment	\$ (48,329)
Unreserved Fund Balance as of 9/30/2017	\$ 4,831,887

SEWER SYSTEM FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year			FY2018 Estimate Favorable/ (Unfavorable) vs. Budget	
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate		
Beginning Fund Balance	(1)	\$5,973,337	\$8,357,620	\$8,357,620	\$8,357,620	\$0
Revenues						
Metered Customers		\$15,101,462	\$15,122,000	\$6,994,287	\$15,153,000	\$31,000
Service Connections		103,725	108,000	44,687	95,687	(12,313)
Waster Hauler Fees		113,610	104,000	55,530	110,730	6,730
Interest Earned		40,183	54,360	17,679	51,222	(3,138)
Penalties on Account		206,540	171,600	68,042	135,992	(2) (35,608)
Other Revenues		153,079	0	22,079	22,079	22,079
Total Revenues		\$15,718,598	\$15,559,960	\$7,202,304	\$15,568,710	\$8,750
Expenditures						
Management Services		\$387,155	\$456,787	\$183,861	\$421,594	(3) \$35,193
Utility Billing		608,928	1,056,770	424,176	1,012,640	(4) 44,130
Industrial Pretreatment		266,690	365,846	142,854	361,505	4,341
Wastewater Collection		2,808,798	3,209,370	1,214,299	3,283,663	(5) (74,293)
Wastewater Treatment Plant		2,925,022	4,405,546	1,582,003	3,894,341	(6) 511,205
Debt Service		3,368,481	3,598,515	761,030	3,598,515	0
Transfer to CIP		1,699,000	1,354,979	750,000	1,354,979	0
Transfer to Hurricane Harvey Fund		0	145,021	0	145,021	(7) 0
Non-Departmental		1,254,504	1,449,604	814,550	1,386,007	(8) 63,597
Total Expenditures		\$13,318,577	\$16,042,438	\$5,872,773	\$15,458,264	\$584,174
Revenues Over/(Under) Expenditures		\$2,400,021	(\$482,478)	\$1,329,531	\$110,446	\$592,924
Prior period adjustment (FY16)	(9)	(\$15,737)	\$0	\$0	\$0	\$0
FEMA Reim. FY17 Harvey expense		\$0	\$0	\$0	\$0	(10) \$0
Ending Fund Balance (200 Days)		\$8,357,620	\$7,875,142	\$9,687,151	\$8,468,066	\$592,924
90 Day Reserve		\$3,284,033	\$3,955,670	\$1,448,081	\$3,811,627	
120 Day Reserve		\$4,378,710	\$5,274,226	\$1,930,775	\$5,082,169	

NOTES:

- (1) Beginning Fund Balance for FY 2017 is based on the adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are full accrual on a modified accrual basis for budget reporting purposes.
- (2) No penalties have been charged to customers accounts since January 2018. Due to seasonal events such as Hurricane Harvey, the holidays, and the January freeze, the City offered a payment plan to customers, as well as not charging penalties. This program is effective until May 4, 2018.
- (3) Budget overstated as personnel positions are split to various funds. Underruns for garage charges due to the reorganization of various fleet vehicles to the proper departments.
- (4) Utility Billing has 1 vacant position. Projections to underrun in postage (\$5,400) and bank service charges (\$13,670).
- (5) Budget overrun due to vehicles/fleet that were to be purchased in FY17, but were not delivered by 9/30/17. Purchases were made in FY18.
- (6) WWTP has 2 vacant positions. Underruns attributable to the new WWTP in chemicals (\$84,375), electricity (\$187,100), maintenance contracts (\$58,015), lot maintenance (\$38,750), and equipment parts (\$56,150).
- (7) A FY2018 budget amendment will be presented to council to transfer out the cash into a special revenue fund for Hurricane Harvey damages. Estimated sewer damages to Airport WWTP (\$21,099), Terramar WWTP (\$10,332), Pirates Beach WWTP (\$8,871), and various lift stations (\$104,720).
- (8) Underruns are for the 2% COLA that have not been allocated to any specific department at this time.
- (9) Prior period adjustment FY2016 is a result of the reconciliation of interest receivable and unamortized premium/discount to the Fiscal Year End investment statements.
- (10) FEMA reimbursement. These costs are related to the Hurricane Harvey event from FY2017. As soon as FEMA reimbursement is received, it will pass through as a credit to the operating fund (\$13,975).

Descriptions	FY2017
Current Assets	
Cash	\$ 4,742,473
Accounts receivable	\$ 3,242,311
Due from other agencies	\$ 163,328
Due from other funds	\$ -
Inventory	\$ 64,575
Prepaid	\$ 544,499
Current Liabilities	
Accounts payable	\$ (152,436)
Due to other funds	\$ -
Compensated Absences	\$ (40,800)
Miscellaneous adjustment	\$ (206,330)
Unreserved Fund Balance as of 9/30/2017	\$ 8,357,620

SANITATION FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year				
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate		FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	(1)	3,301,761	\$3,328,925	\$3,328,925	\$3,328,925	\$0
Revenues						
Collection Fees		\$4,796,397	\$5,450,000	\$2,770,417	\$5,539,807	\$89,807
Recycling Fees		496,532	496,027	250,906	501,706	5,679
Dumpster Fees		24,128	24,000	25,208	25,208	1,208
Penalties on Account		115,526	140,000	36,262	72,262 (2)	(67,738)
Other Revenues		82,942	56,040	16,647	58,847	2,807
Total Revenues		\$5,515,525	\$6,166,067	\$3,099,439	\$6,197,829	\$31,762
Expenditures						
Refuse Collection		\$3,938,713	\$4,260,322	\$2,149,488	\$4,292,604 (3)	(\$32,282)
Recycling		525,691	748,104	302,943	767,659 (4)	(19,555)
Utility Billing		218,231	242,338	111,408	221,459 (5)	20,879
Non-Departmental		803,580	1,672,532	537,617	1,634,323 (6)	38,209
Total Expenditures		\$5,486,215	\$6,923,296	\$3,101,455	\$6,916,045	\$7,251
Revenues Over/(Under) Expenditures		\$29,310	(\$757,229)	(\$2,016)	(\$718,216)	\$39,013
Prior period adjustment (FY16)	(7)	(\$2,146)	\$0	\$0	\$0	\$0
FEMA Reim. FY17 Harvey expense		\$0	\$0	\$0	\$0 (8)	\$0
Ending Fund Balance (138 Days)		\$3,328,925	\$2,571,696	\$3,326,909	\$2,610,709	\$39,013
90 Day Reserve		\$1,352,765	\$1,707,114	\$764,742	\$1,705,326	
120 Day Reserve		\$1,803,687	\$2,276,152	\$1,019,656	\$2,273,768	

NOTES:

- (1) Beginning Fund Balance for FY 2017 is based on the adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are full accrual on a modified accrual basis for budget reporting purposes.
- (2) No penalties have been charged to customers accounts since January 2018. Due to seasonal events such as Hurricane Harvey, the holidays, and the January freeze, the City offered a payment plan to customers, as well as not charging penalties. This program is effective until May 4, 2018.
- (3) A payroll reclassification occurred in January 2018. Refuse Truck Operators and Litter Truck Operators were reclassified to Senior Crewleaders.
- (4) Underrun for 1 vacant position and overrun in garage charges due to the reorganization of various fleet vehicles to the proper department (\$-28,370).
- (5) Utility Billing has 1 vacant position.
- (6) Underruns are for the 2% COLA that have not been allocated to any specific department at this time.
- (7) Prior period adjustment FY2016 is a result of the reconciliation of interest receivable and unamortized premium/discount to the Fiscal Year End investment statements.
- (8) FEMA reimbursement. These costs are related to the Hurricane Harvey event from FY2017. As soon as FEMA reimbursement is received, it will pass through as a credit to the operating fund (\$608,570).

Descriptions	FY2017
Current Assets	
Cash	\$ 1,996,103
Accounts receivable	\$ 1,575,907
Due from other funds	\$ 407,090
Current Liabilities	
Accounts payable	\$ (291,092)
Due to other governments	\$ (298,081)
Due to other funds	\$ (9,863)
Unearned revenue	\$ (15,225)
Compensated Absences	\$ (35,700)
Miscellaneous adjustment	\$ (214)
Unreserved Fund Balance as of 9/30/2017	\$ 3,328,925

DRAINAGE UTILITY FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year				FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate		
Beginning Fund Balance	(1)	1,757,888	\$2,062,063	\$2,062,063	\$2,062,063	\$0
Revenues						
Drainage District Charge		\$2,808,975	\$2,766,240	\$1,383,853	\$2,767,000	\$760
Penalties on Account		41,266	55,440	14,035	28,075 (2)	(27,365)
Interest Earned		7,360	6,000	2,950	10,790	4,790
Other Revenues		23,543	80,800	0	0 (3)	(80,800)
Total Revenues		\$2,881,143	\$2,908,480	\$1,400,838	\$2,805,865	(\$102,615)
Expenditures						
Municipal Drainage Utility		\$1,956,363	\$2,232,846	\$817,027	\$1,794,324 (4)	\$438,522
Utility Billing		139,570	155,364	70,541	140,574 (5)	14,790
Transfer to CIP		0	0	0	0 (6)	0
Non-Departmental		478,252	642,027	28,671	512,092 (7)	129,935
Total Expenditures		\$2,574,186	\$3,030,237	\$916,240	\$2,446,989	\$583,248
Revenues Over/(Under) Expenditures		\$306,958	(\$121,757)	\$484,598	\$358,876	\$480,633
Prior period adjustment (FY16)	(8)	(\$2,783)	\$0	\$0	\$0	\$0
FEMA Reim. FY17 Harvey expense		\$0	\$0	\$0	\$0 (9)	\$0
Ending Fund Balance (361 Days)		\$2,062,063	\$1,940,306	\$2,546,661	\$2,420,938	\$480,633
90 Day Reserve		\$634,731	\$747,182	\$225,922	\$603,367	
120 Day Reserve		\$846,308	\$996,242	\$301,229	\$804,490	

NOTES:

- (1) Beginning Fund Balance for FY 2017 is based on the adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are full accrual on a modified accrual basis for budget reporting purposes.
- (2) No penalties have been charged to customers accounts since January 2018. Due to seasonal events such as Hurricane Harvey, the holidays, and the January freeze, the City offered a payment plan to customers, as well as not charging penalties. This program is effective until May 4, 2018.
- (3) No anticipated Other Revenue for FY2018. Revenue was inadvertently budgeted in FY2018.
- (4) Municipal Drainage Utility has 7 vacant positions including laborers and equipment operators (\$312,701). Underruns in garage charges due to the reorganization of various fleet vehicles to the proper department (\$110,145) and clothing (\$11,300).
- (5) Utility Billing has 1 vacant position.
- (6) No transfer of funds from the operating fund into the drainage improvement fund for FY2018.
- (7) Underruns are for a 2% COLA that have not been allocated to any specific department at this time and equipment reimbursement for the use of city equipment for capital projects FY2018 (+\$110,200).
- (8) Prior period adjustment FY2016 is a result of the reconciliation of interest receivable and unamortized premium/discount to the Fiscal Year End investment statements.
- (9) FEMA reimbursement. These costs are related to the Hurricane Harvey event from FY2017. As soon as FEMA reimbursement is received, it will pass through as a credit to the operating fund (\$10,893).

Descriptions	FY2017
Current Assets	
Cash	\$ 1,502,317
Accounts receivable	\$ 642,017
Current Liabilities	
Accounts payable	\$ (71,557)
Due to other governments	\$ (3)
Compensated Absences	\$ (20,000)
Miscellaneous adjustment	\$ 9,289
Unreserved Fund Balance as of 9/30/2017	\$ 2,062,063

SCHOLES AIRPORT FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year				
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	FY2018 Estimate Favorable/ (Unfavorable) vs. Budget	
Beginning Fund Balance	(1)	1,324,650	\$1,543,012	\$1,543,012	\$1,543,012	\$0
Revenues						
Building Rentals		\$43,732	\$52,772	\$27,397	\$54,787	\$2,015
Hangar Rentals		22,200	73,500	21,720	43,920	(29,580)
Terminal Space Rental		56,214	48,000	22,188	44,388	(3,612)
Land Rentals		457,404	616,273	327,895	651,895	35,622
Municipal Utilities		112,000	78,341	56,000	112,004	33,663
Golf Course		80,124	79,843	33,942	80,996	1,153
General Fund Rental		57,050	60,000	31,000	62,002	2,002
Fuel Flowage Fees		34,387	40,000	18,413	37,013	(2,987)
Interest Earned		8,819	7,000	3,425	11,525	4,525
TXDOT Grant		251,276	50,000	30,600	250,784	(2) 200,784
Other Revenue		71,756	0	419	569	569
Other Funding Sources		1,505,315	0	0	0	0
Total Revenues		\$2,700,276	\$1,105,729	\$572,998	\$1,349,882	\$244,153
Expenditures						
Airport Operations		\$737,653	\$763,951	\$331,456	\$726,372	(3) \$37,579
Capital Improvements		176,371	56,200	22,549	56,156	44
Transfer to CIP		1,282,539	666,356	403,286	666,356	0
Transfer to Hurricane Harvey Fund		0	140,215	140,215	140,215	(4) 0
Non-Departmental		247,825	278,828	139,164	278,828	0
Total Expenditures		\$2,444,388	\$1,905,550	\$1,036,670	\$1,867,927	\$37,623
Revenues Over/(Under) Expenditures		\$255,888	(\$799,821)	(\$463,672)	(\$518,045)	\$281,776
Prior period adjustment (FY16)	(5)	(\$37,526)	\$0	\$0	\$0	\$0
FEMA Reim. FY17 Harvey expense		\$0	\$0	\$0	\$0	(6) \$0
Ending Fund Balance (200 Days)		\$1,543,012	\$743,191	\$1,079,340	\$1,024,967	\$281,776
90 Day Reserve		\$602,726	\$469,861.64	\$255,617	\$460,585	
120 Day Reserve		\$803,634	\$626,482	\$340,823	\$614,113	

NOTES:

- (1) Beginning Fund Balance for FY 2017 is based on the adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are full accrual on a modified accrual basis for budget reporting purposes.
- (2) City Council approved the Funding Agreement for Funding between the TIRZ 14 Board, the RDA Board, and the City to fund local match for the TXDOT Project for the Airfield Improvements Phase 3 & Phase 4 (A1801).
- (3) Underruns in salaries and fringe benefits, and 2% COLA.
- (4) A FY2018 budget amendment will be presented to council to transfer out the cash into a special revenue fund for Hurricane Harvey damages. Estimated airport damages include Traffic Control Tower (\$135,000) and the Maintenance Building (\$5,215).
- (5) Prior period adjustment FY2016 is a result of the reconciliation of interest receivable and unamortized premium/discount to the Fiscal Year End investment statements (-\$3,517), as well as the reconciliation of the airport accounts receivables (-\$34,009).
- (6) FEMA reimbursement. These costs are related to the Hurricane Harvey event from FY2017. As soon as FEMA reimbursement is received, it will pass through as a credit to the operating fund (\$7,443).

Descriptions	FY2017
Current Assets	
Cash	\$ 1,439,248
Accounts receivable	\$ 127,264
Prepaid	\$ -
Current Liabilities	
Accounts payable	\$ (17,470)
Compensated Absences	\$ (6,630)
Miscellaneous adjustment	\$ 600
Unreserved Fund Balance as of 9/30/2017	\$ 1,543,012

INTERNAL SERVICE FUNDS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate
Beginning Fund Balance				
Central Service Fund	\$631,431	\$600,371	\$600,371	\$600,371
Municipal Garage Fund	1,268,816	1,665,138	1,665,138	1,665,138
Casualty and Liability Fund	2,821,733	3,066,041	3,066,041	3,066,041
Workers' Compensation Fund	2,182,445	2,288,272	2,288,272	2,288,272
Health and Life Insurance Fund	4,341,240	3,024,741	3,024,741	3,024,741
Capital Projects Fund	5,745	5,745	5,745	5,745
Total	\$11,251,409	\$10,650,309	\$10,650,309	\$10,650,309
Revenues				
Central Service Fund	\$2,821,525	\$3,371,435	\$1,651,765	\$3,400,491
Municipal Garage Fund	4,756,561	4,458,293	2,323,525	4,499,816
Casualty and Liability Fund	1,940,945	2,045,399	1,035,707	2,079,406
Workers' Compensation Fund	611,411	606,554	306,729	618,916
Health and Life Insurance Fund	9,266,953	8,790,000	4,195,835	8,900,200
Capital Projects Fund	1,790	0	0	0
Total	\$19,399,185	\$19,271,681	\$9,513,561	\$19,498,830
Expenditures				
Central Service Fund	\$2,850,492	\$3,367,435	\$1,244,581	\$3,267,753
Municipal Garage Fund	4,356,807	5,297,949	2,200,171	5,296,230
Casualty and Liability Fund	1,689,827	2,030,399	774,746	1,901,484
Workers' Compensation Fund	499,458	606,554	154,308	542,854
Health and Life Insurance Fund	10,577,656	8,789,000	4,748,481	9,405,801
Capital Projects Fund	1,790	0	192,066	0
Total	\$19,976,031	\$20,091,337	\$9,314,353	\$20,414,123
Fund Balance Adjustments/Appropriation of Fund Balance				
Central Service Fund	(\$2,092)	\$0	\$0	\$0
Municipal Garage Fund	(3,432)	0	0	0
Casualty and Liability Fund	(6,809)	0	0	0
Workers' Compensation Fund	(6,125)	0	0	0
Health and Life Insurance Fund	(5,796)	0	0	0
Capital Projects Fund	0	0	0	0
Total	(\$24,254)	\$0	\$0	\$0
Ending Fund Balances				
Central Service Fund	\$600,371	\$604,371	\$1,007,555	\$733,109
Municipal Garage Fund	1,665,138	825,482	1,788,492	868,724
Casualty and Liability Fund	3,066,041	3,081,041	3,327,002	3,243,964
Workers' Compensation Fund	2,288,272	2,288,272	2,440,694	2,364,334
Health and Life Insurance Fund	3,024,741	3,025,741	2,472,095	2,519,140
Capital Projects Fund	5,745	5,745	(186,321)	5,745
Total	\$10,650,309	\$9,830,652	\$10,849,517	\$9,735,015

NOTE:

CENTRAL SERVICE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year				FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate		
Beginning Fund Balance	(1)	631,431	\$600,371	\$600,371	\$600,371	\$0
Revenues						
Sales to Departments						
Data Processing		\$1,550,046	\$1,923,091	\$981,323	\$1,962,525	\$39,434
Central Mail Charges		107,995	121,185	26,493	106,863	(14,322)
Print Shop Charges		29,306	134,100	47,661	138,007	(3) 3,907
Facilities Department Charges		1,128,332	1,189,059	594,530	1,189,060	1
Other Revenue		5,845	4,000	1,759	4,037	37
Total Revenues		\$2,821,525	\$3,371,435	\$1,651,765	\$3,400,491	\$29,056
Expenditures						
Mail		\$119,004	\$121,186	\$25,920	\$106,863	\$14,323
Information Technology		1,536,992	1,923,091	721,305	1,923,060	31
Facilities Department		1,141,031	1,189,059	424,919	1,099,824	89,235
Print Shop		53,466	134,100	72,436	138,007	(2) (3,907)
Total Expenditures		\$2,850,492	\$3,367,435	\$1,244,581	\$3,267,753	\$99,683
Revenues Over/(Under) Expenditures		(\$28,967)	\$4,000	\$407,184	\$132,738	\$128,739
Prior Year Adjustment	(3)	(\$2,092)	\$0	\$0	\$0	
Ending Fund Balance		\$600,371	\$604,371	\$1,007,555	\$733,109	\$128,739

NOTES:

- (1) Beginning Fund Balance for FY 2017 is based on the adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are full accrual on a modified accrual basis for budget reporting purposes.
- (2) Outsourced printing jobs are being filtered through the print shop. This will be addressed on the next budget amendment.
- (3) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

Descriptions	FY 2017
Current Assets	
Cash	\$ 636,301
Accounts receivable	\$ 437
Due from other funds	
Inventory	\$ 3,201
Prepaid	\$ 59,248
Current Liabilities	
Accounts payable	\$ (98,816)
Unreserved Fund Balance as of 9/30/2017	\$ 600,371

CENTRAL GARAGE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year				FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate		
Beginning Fund Balance	(1)	1,268,816	\$1,665,138	\$1,665,138	\$1,665,138	\$0
Revenues						
Motor Vehicle Charges		\$4,085,099	\$4,000,000	\$2,086,507	\$4,023,013	\$23,013
Outside Agency Revenue		390,558	407,293	193,210	403,703	(3,590)
Other Revenues		242,689	28,000	40,572	42,822	14,822
Sale of Equipment		27,977	15,000	169	14,719	(281)
Interest Earned		10,238	8,000	3,067	15,558	7,558
Total Revenues		\$4,756,561	\$4,458,293	\$2,323,525	\$4,499,816	(2) \$41,523
Expenditures						
Administration		\$248,325	\$1,080,711	\$132,978	\$1,076,903	\$3,808
Operations		3,694,193	3,750,960	1,834,054	3,753,050	(2,090)
Insurance		414,290	466,278	233,139	466,278	0
Total Expenditures		\$4,356,807	\$5,297,949	\$2,200,171	\$5,296,230	\$1,719
Revenues Over/(Under) Expenditures		\$399,754	(\$839,656)	\$123,354	(\$796,415)	\$43,241
Prior Year Adjustment	(3)	(\$3,432)	\$0	\$0	\$0	
Ending Fund Balance		\$1,665,138	\$825,482	\$1,788,492	\$868,724	\$43,241

NOTES:

- (1) Beginning Fund Balance for FY 2017 is based on the adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are
(2) Revenues are based on actual charges for repairs, insurance and the cost of fuel.
(3) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

Descriptions	FY 2017
Current Assets	
Cash	\$ 1,510,328
Accounts receivable	\$ 81,099
Inventory	\$ 296,714
Current Liabilities	
Accounts payable	\$ (223,004)
Unreserved Fund Balance as of 9/30/2017	\$ 1,665,138

CASUALTY AND LIABILITY INSURANCE
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year			FY2018 Estimate Favorable/ (Unfavorable) vs. Budget	
		FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018		FY2018 Budget Estimate
Beginning Fund Balance	(1)	\$2,821,733	\$3,066,041	\$3,066,041	\$3,066,041	\$0
Revenues						
Charges for Services						
Waterworks Fund		\$184,870	\$197,406	\$98,703	\$197,406	\$0
Sewer System Fund		243,720	255,161	127,581	255,161	0
Drainage Utility Fund		34,276	40,497	20,249	40,497	0
Sanitation Fund		82,263	82,290	41,145	82,290	0
Capital Projects Fund		9,215	9,415	4,707	9,415	(0)
Central Services		29,258	30,656	15,328	30,656	(0)
Central Garage		414,290	466,278	233,139	466,278	0
Airport Fund		138,835	148,984	74,492	148,984	(0)
Federal/state grants		107,753	111,317	55,659	111,317	0
General Fund		677,806	688,395	359,198	718,395	(2) 30,000
Other Revenues		18,659	15,000	5,507	19,007	4,007
Total Revenues		\$1,940,945	\$2,045,399	\$1,035,707	\$2,079,406	\$34,007
Expenditures						
Administration		\$167,721	\$183,399	\$85,593	\$176,041	\$7,358
Insurance Policies		1,182,936	1,372,000	606,960	1,353,743	18,257
Other Expenses		339,171	475,000	82,193	371,700	103,300
Total Expenditures		\$1,689,827	\$2,030,399	\$774,746	\$1,901,484	\$128,915
Revenues Over/(Under) Expenditures		\$251,118	\$15,000	\$260,961	\$177,923	\$162,923
Prior Year Adjustment	(3)	(\$6,809)	\$0	\$0	\$0	
Ending Fund Balance		\$3,066,041	\$3,081,041	\$3,327,002	\$3,243,964	\$162,923

NOTES:

- (1) Beginning Fund Balance for FY 2017 is based on the adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are full accrual on a modified accrual basis for budget reporting purposes.
- (2) Addition of Lasker Pool contribution
- (3) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

Descriptions	FY 2017
Current Assets	
Cash	\$ 2,717,685
Accounts receivable	\$ -
Prepaid	\$ 401,453
Current Liabilities	
Accounts payable	\$ (53,097)
Unreserved Fund Balance as of 9/30/2017	\$ 3,066,041

WORKERS' COMPENSATION FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year			FY2018 Estimate Favorable/ (Unfavorable) vs. Budget	
		FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018		FY2018 Budget Estimate
Beginning Fund Balance	(1)	\$2,182,445	\$2,288,272	\$2,288,272	\$2,288,272	\$0
Revenues						
Charges for Services		\$594,554	\$594,554	\$301,272	\$602,543	\$7,989
Interest Earned		16,857	12,000	5,458	16,373	4,373
Total Revenues		\$611,411	\$606,554	\$306,729	\$618,916	\$12,362
Expenditures						
Insurance Policies		\$499,458	\$606,554	\$154,308	\$542,854	\$63,700
Total Expenditures		\$499,458	\$606,554	\$154,308	\$542,854	\$63,700
Revenues Over/(Under) Expenditures		\$111,953	\$0	\$152,421	\$76,062	\$76,062
Prior Year Adjustment	(2)	(\$6,125)	\$0	\$0	\$0	
Ending Fund Balance		\$2,288,272	\$2,288,272	\$2,440,694	\$2,364,334	\$76,062

NOTES:

- (1) Beginning Fund Balance for FY 2017 is based on the adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are
(2) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

Current Assets	
Cash	\$ 2,384,188
Current Liabilities	
Accounts payable	\$ (95,916)
Unreserved Fund Balance as of 9/30/2017	\$ 2,288,272

HEALTH AND LIFE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year			FY2018 Estimate Favorable/ (Unfavorable) vs. Budget	
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate		
Beginning Fund Balance	(1)	\$4,341,240	\$3,024,741	\$3,024,741	\$3,024,741	\$0
Revenues						
Medical insurance - retiree & cobra		\$202,419	\$256,000	\$116,218	\$203,500	(\$52,500)
Medical insurance - contributions-city		4,772,239	5,192,000	2,661,881	5,324,000	132,000
Medical insurance - contributions-E'ees		1,212,784	1,233,000	699,113	1,398,000	165,000
Park Board medical - contributions		370,285	404,000	213,110	522,800	118,800
Park Board medical - employee		93,205	94,000	49,740	126,800	32,800
Wharves medical - retiree & cobra		0	0	0	0	0
Wharves medical - contributions		513,046	565,000	217,230	527,000	(38,000)
Wharves medical - employee		142,200	142,000	61,070	146,000	4,000
Premiums - life insurance		118,743	119,000	63,010	126,800	7,800
Operating transfers in		209,000	0	0	0	0
Interest Earned		19,728	35,000	5,205	25,300	(9,700)
Stop Loss Reimbursements/Refunds/Voids		1,613,303	750,000	109,259	500,000	(250,000)
Total Revenues		\$9,266,953	\$8,790,000	\$4,195,835	\$8,900,200	\$110,200
Expenditures						
Claims and Expenses						
City of Galveston Medical Claims		\$5,526,266	\$4,336,700	\$2,148,087	\$4,338,220	(\$1,520)
City Medical Claims Subtotal		5,526,266	4,336,700	2,148,087	4,338,220	(1,520)
Port of Galveston Medical Claims		305,601	176,000	195,099	667,930	(491,930)
Park Board of Trustees Medical Claims		270,037	132,000	97,636	217,851	(85,851)
All Medical Claims Subtotal		6,101,905	4,644,700	2,440,822	5,224,001	(2) (\$579,301)
Prescriptions						
Prescriptions - City		1,614,920	1,410,000	627,763	1,131,000	279,000
Prescriptions - Port		326,754	281,000	154,199	278,000	3,000
Prescriptions - Park Board		191,630	52,000	83,565	151,000	(99,000)
Prescriptions Subtotal		2,133,304	1,743,000	865,527	1,560,000	183,000
Total Claims Expense		8,235,209	6,387,700	3,306,349	6,784,001	(2) (\$396,301)
Other Expenses						
Administration - Plan Administrator		463,031	472,000	246,567	432,000	40,000
Stop Loss Premium		720,880	834,000	640,063	1,110,000	(3) (276,000)
Investment Fees		0	1,000	0	1,000	0
Transitional Reinsurance Fee		51,565	62,000	8,719	62,000	0
Health Clinics Operating Expense		988,837	916,000	473,272	890,000	26,000
Life Insurance		118,135	116,300	73,511	126,800	(10,500)
Other Expenses Subtotal		2,342,448	2,401,300	1,442,132	2,621,800	(220,500)
Total Expenditures		\$10,577,656	\$8,789,000	\$4,748,481	\$9,405,801	(\$616,801)
Revenues Over/(Under) Expenditures		(\$1,310,703)	\$1,000	(\$552,646)	(\$505,601)	(\$506,601)
Prior Year Adjustment	(4)	(\$5,796)	\$0	\$0	\$0	
Estimated Ending Fund Balance		\$3,024,741	\$3,025,741	\$2,472,095	\$2,519,140	(\$506,601)

NOTES:

- (1) Beginning Fund Balance for FY 2017 is based on the adjustments below to put the calculations used in the Comprehensive Annual Financial Report that are
- (2) Continue to monitor for claim and prescription trends.
- (3) Stop loss premiums have increased by over \$26,000 per month.
- (4) Reconciliation of interest receivable and unamortized premium/discount to the FYE investment statements.

Descriptions	FY 2017
Current Assets	
Cash	\$ 2,861,983
Accounts receivable	\$ 383,133
Current Liabilities	
Accounts payable	\$ (220,375)
Unreserved Fund Balance as of 9/30/2017	\$ 3,024,741

CAPITAL PROJECTS FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2018 - March Report

	Prior Year	Current Fiscal Year			FY2018 Estimate Favorable/ (Unfavorable) vs. Budget
	FY2017 Actual	FY2018 Amended Budget	FY2018 YTD Actual through 03/31/2018	FY2018 Budget Estimate	
Beginning Fund Balance	\$5,745	\$5,745	\$5,745	\$5,745	(\$0)
Revenues					
Sale of Equipment	\$1,673	\$0	\$0	\$0	\$0
Interest Earned	116	0	0	0	0
Total Revenues	\$1,790	\$0	\$0	\$0	\$0
Expenditures					
Construction Management	\$1,790	\$0	\$192,066	\$0	\$0
Total Expenditures	\$1,790	\$0	\$192,066	\$0	(1) \$0
Revenues Over/(Under) Expenditures	\$0	\$0	(\$192,066)	(\$0)	\$0
Estimated Ending Fund Balance	\$5,745	\$5,745	(\$186,321)	\$5,745	\$0

NOTES:

(1) All expenditures are reallocated to projects that have been approved by City Council in the CIP as project management costs.



Capital Improvement

CITY OF GALVESTON
 CAPITAL IMPROVEMENT PLAN - STATUS UPDATE
 FY 2018 - 2ND QUARTER - 3/31/2018

STREETS & TRAFFIC PROGRAM

PROJECT NO.	PROJECT NAME	DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSE TO DATE	CURRENT PHASE	FY 2018 STATUS
ST1503	26TH - BROADWAY TO CHURCH (phase 2)	Replace approx. 1,282 feet milling and overlay and upgrading of the drainage system.	\$ 569,100	\$ 298	Construction Subsequent to ST1503 Phase 1	Design Complete, Construction Subsequent to ST1503 Phase 1 in Nov 2018. Phase 1 is in Construction.
ST1603	29TH ST - BROADWAY to SEALY	Replace storm sewer inlets and inlet leads. Mill and asphalt overlay 48 foot wide	\$ 133,490	\$ 10,696	Construction Simultaneously with ST1604	Design Complete, Construction Simultaneously with ST1604 in Nov 2018.
ST1802	16TH - BROADWAY TO AVE N 1/2	Approximately 1,945 feet to include milling and replacement of asphalt surface and replace of drainage inlets and laterals, replace and upsize old water and sewer utilities.	\$ 1,460,100	\$ 173	Design	Awaiting design proposal.
ST1803	22ND - HARBORSIDE TO BROADWAY	Approximately 2,935 feet to include milling and replacement of asphalt surface and replace of drainage inlets and laterals, replace and upsize old water and sewer utilities.	\$ 4,495,000	\$ 465	Design	Awaiting design proposal.
ST1901	37TH - BROADWAY TO SEAWALL	Approximately 5,830 feet to include milling and replace asphalt surface, extension of storm sewer main to provide for future expansion of drainage system and replace and upsize old water and sewer utilities.	\$ 6,730	\$ -	Design	Awaiting design proposal.
ST2001	29TH - AVE O TO AVE R 1/2	Approximately 2,275 feet to include milling and replace asphalt surface, extension of storm sewer main to provide for future expansion of drainage system and replace and upsize old water and sewer utilities.	\$ 5,147,500	\$ 116	Design	Awaiting design proposal.
ST1706	INTERSECTION OF 61ST and SEAWALL BLVD.	Creation of dual right turn lanes from 61st to Seawall by relocating the median to the east. Redesign traffic signal to provide for turning and better facilities for pedestrians crossing.	\$ 282,000	\$ -	Study complete	Recommendations under staff review.
TR1701	BROADWAY LIGHTING IMPROVEMENTS	Improvements to lighting on Broadway.	\$ 500,000	\$ -	Design	Contract awarded by Council 1/25/18
ST1801	30TH - AVENUE O TO SEAWALL	Approximately 2,550 feet to include milling and replacement of asphalt surface and replace and upsize old water and sewer utilities.	\$ 1,483,000	\$ 1,466	Design	Design 10% Surveying and Geotech in progress.
ST2002	49TH - AVE P TO AVE S 1/2	Approximately 2,275 feet to include milling and replace asphalt surface, replace and upsize old water and sewer utilities.	\$ 2,265,800	\$ 33,003	Design at 10%	Surveying and Geotech in progress.
ST2003	35TH - POST OFFICE TO BROADWAY	Approximately 1,600 feet to include milling and replace asphalt surface, extension of storm sewer main to provide for future expansion of drainage system and replace and upsize old water and sewer utilities.	\$ 2,455,500	\$ 4,679	Design at 10%	Surveying and Geotech in progress.
ST1805	83RD - DRAIN & ROADWAY (TIRZ14)	Reconstruct 83rd Street from the segment of South of Cessna to Stewart Road.	\$ 85,443	\$ 17,198	Design at 30%	Scope being reduced to accommodate budget.

CITY OF GALVESTON
 CAPITAL IMPROVEMENT PLAN - STATUS UPDATE
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STREETS & TRAFFIC PROGRAM

PROJECT NO.	PROJECT NAME	DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSE TO DATE	CURRENT PHASE	FY 2018 STATUS
ST1701	25TH ST - BROADWAY to SEAWALL	Repaving of approx. 4,154 feet and replace and upsize old water and sewer utilities. To begin after completion of trolley track rehab.	\$ 4,681,000	\$ 176,292	Design at 55%	Construction anticipated February 2019.
ST1705 (IDC45)	45TH ST - BROADWAY to SEAWALL (IDC Econ Dev silo for design)	Repaving of approx. 6,740 feet and replace and upsize old water and sewer utilities. To be constructed in 3 phases.	\$ 11,495,000	\$ 550,000	Design at 60%	Construction anticipated August 2018.
ST1604	29TH ST - CHURCH to HARBORSIDE	Replace storm sewer inlets and inlet leads. Mill and asphalt overlay 48 foot wide	\$ 528,950	\$ 18,270	Design at 90%	Construction anticipated November 2018.
ST1702	73RD ST - HEARDS LANE to AVENUE N 1/2	Repaving of approx. 1,265 feet and replace and upsize old water and sewer utilities.	\$ 1,494,750	\$ 105,855	Design at 95%	Construction anticipated Fall 2018.
ST1709	SEAWALL (TXDOT LOCAL SHARE)	Ferry Road East to the End of the Seawall.	\$ 400,000	\$ 146,131	Design at 90%	Construction anticipated Spring 2019. Meeting with TXDOT this week to discuss plans.
ST1704	STRAND & INTERSECTIONS OF 21ST, 22ND, 23RD, 24TH	Reinstall brick pavers to provide sufficient support to traffic loads.	\$ 530,000	\$ 76,021	Design complete	Project being prepared for bids to advertise after Market Street Completion.
ST1605	33RD ST - BROADWAY to HARBORSIDE	Replace storm sewer inlets and inlet leads. Mill and asphalt overlay 48 foot wide	\$ 877,046	\$ 51,588	Construction	Construction 73% complete, traffic control being placed.
ST1503	26TH - AVENUE N to BROADWAY (phase 1)	Replace approx. 1,612 feet milling and overlay and upgrading of the drainage system.	\$ 539,800	\$ 950	Construction	Construction 70% complete.
RRMARK	MARKET STREET (CDBG 2.1)	ReConstruct Street between 19th and 25th Streets	\$ 5,049,425	\$ 3,292,325	Construction	Construction 65% complete.
ST1509	SALADIA ST (CDBG 2.2)	ReConstruct Saladia Street between Heards Lane and Stewart Road	\$ 1,858,532	\$ 1,753,472	Construction	Construction 90% complete.
ST1511	AVENUE S (CDBG 2.2)	ReConstruct Avenue S between 53rd Street and 61st Street	\$ 3,114,253	\$ 2,149,379	Construction	Construction 90% complete.
ST1512	51ST STREET (CDBG 2.2)	ReConstruct 51st Street between Post Office Street and Broadway	\$ 2,142,159	\$ 1,026,167	Construction	Construction 95% complete.
ST1513	SEALY STREET (CDBG 2.2)	ReConstruct Sealy Street between 35th Street and 33rd Street	\$ 2,806,638	\$ 478,484	Construction	Construction 95% complete.
ST1631	VARIOUS INTERSECTIONS LOCATED IN THE CITY (City Wide)	Milling and asphalt overlay at various intersections that are degraded due to traffic volumes and turning movements.	\$ 115,000	\$ -	Ongoing	Ongoing
IHST18	FY18 IN HOUSE STREETS	Milling and overlay project for city streets identified as less than "Satisfactory" in the 2017 Streets Assessment.	\$ 2,162,000	\$ 199,369	Ongoing	Ongoing

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 CAPITAL IMPROVEMENT PLAN - STATUS UPDATE
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STREETS & TRAFFIC PROGRAM

PROJECT NO.	PROJECT NAME	DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSE TO DATE	CURRENT PHASE	FY 2018 STATUS
ST1620	TRAVEL AIR BRIDGE PROJECT (TIRZ 14)	Replacement of deteriorated existing bridge.	\$ 1,290,272	\$ 1,047,080	Complete	Construction complete Spring 2018, closeout documentation in progress. Accounting to finalize.
STINHO	STREETS & OVERLAY BY CITY FORCES (In House Streets FY2017)	Correcting streets identified as less than Satisfactory by 2013 Street Assessment by LJA Engineering.	\$ 2,750,209	\$ 264,000	Complete	Completed the schedule of milling and overlay streets for FY2017. The remaining budget was made available in FY2018 (IHST18).
TR1702	CAUSEWAY LIGHTING REHABILITATION	Restore full functionality and provide energy efficient LED lighting to the street.	\$ 270,000	\$ 222,310	Complete	Complete Spring 2018. Accounting to finalize.
SR81SH	SIDEWALK 81ST to SAND HILL & STEWART	Installation of sidewalk system. Funded by Tirz 14.	\$ 1,050,127	\$ 957,328	Construction Complete	TDLR inspection report approving final construction being awaited. Accounting to finalize.

CITY OF GALVESTON
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DRAINAGE IMPROVEMENT PROGRAM

PROJECT NO.	PROJECT NAME	DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSE TO DATE	CURRENT PHASE	FY 2018 STATUS
D1601	11 MILE ROAD DRAINAGE IMPROVEMENTS	To alleviate drainage concerns, culvert replacement and ditch regrading needed. Drainage improvement along FM 3005 will require coordination with TXDOT.	\$ 147,500	\$ -	Planning	Awaiting TXDOT final design so outfall ditches can be designed accordingly.
D1703	WEST END DRAINAGE REHABILITATION PROGRAM	Restoration of surface and open channel drainage in the west end communities. Inspection, survey, & rehabilitation of existing and proposed ditches and culvert systems.	\$ 600,000	\$ -	Planning	Design anticipated FY2019.
D1602	18TH STREET DRAINAGE IMPROVEMENTS	Replace and upgrade the existing vitrified clay storm sewer system per recommendations in the Master Drainage Study.	\$ 10,164,157	\$ 2,477	Pre-Engineering	Proposal requested from consultant.
D1604	CHURCH STREET DRAINAGE IMPROVEMENTS	Replace and upgrade the existing vitrified clay storm sewer system per recommendations in the Master Drainage Study.	\$ 1,136,060	\$ 1,277	Design at 1%	Design has just begun, 1% complete.
DAVENL	62ND& 63RD AVENUE L IMPROVEMENTS	Storm sewer to be replaced due to deterioration.	\$ 238,875	\$ 3,262	Construction	Construction has just begun and is 1% complete.
D1701	MASTER DRAINAGE PLAN and FEASIBILITY STUDY	Engineering study of current drainage system throughout City with recommendation as to the feasibility of various alternatives to improve drainage.	\$ 350,000	\$ -	Subsequent to D1608	To follow D1608 findings and in-house cleaning and contracted rehabilitation. Anticipated to begin Fall 2018.
D1801	DRAINAGE SYSTEM IMPROVEMENTS (IDC Infrastructure silo)	Improvement to City's drainage outflows that includes but not limited to the installation of drainage back flow valves and the maintenance of the same.	\$ 3,100,000	\$ -	Ongoing	Ongoing
D1608	STORM SEWER REHABILITATION & INSPECTION PROGRAM	Three year program to rehab and inspect existing storm sewer city wide. Project will provide debris removal and inspection of existing system.	\$ 2,100,000	\$ 59,620	Annual	Annual Recurring Project. In progress. Performed in house.
DSTORM	STORM WATER MANAGEMENT	Annual reporting and monitoring of Municipal Separate Storm Sewer System (MS4) Permit to TCEQ	\$ 558,497	\$ 16,314	Annual	Annual Recurring Project. In progress.
D1702	EVALUATION OF STORM SEWER OUTFALLS	Evaluation of the 42 storm sewer outfalls. Majority of these outfalls are submerged and their condition is unknown.	\$ 250,000	\$ 197,089	Field work completed	Report provided for City Review. Comments provided requesting concept design and cost estimate.

CITY OF GALVESTON
 CAPITAL IMPROVEMENT PLAN - STATUS UPDATE
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WATERWORKS PROGRAM

PROJECT NO.	PROJECT NAME	DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSE TO DATE	CURRENT PHASE	FY 2018 STATUS
WWELLS	REHABILITATION OF WATER WELLS # 9 AND #11	To provide alternate source of drinking water for the City.	\$ 510,000	\$ -	Evaluation	Disinfection design has been submitted to TCEQ for approval.
W1802	NON-REVENUE WATER MITIGATION PROGRAM	Mitigate the amount of water that is not sold at retail price. Areas such as leak detection, improvements, meter replacements.	\$ 300,000	\$ 2,767	Evaluation	30" Offsets Bayou Waterline City Council Award anticipated 4.26.2018. Major waterleak identified in the Saladia Storm Box Area and Mitigated (non-revenue loss reduction of 3 million gallons per day). Yacht 24" basin water leak detection in progress.
W1801	30" WATERLINE - 71ST STREET TO 59TH STREET PUMP STATION	Replace approx. 4,300 feet of 30" water line.	\$ 3,618,000	\$ -	Delay until 59th Street Pump Station and Tank complete	Team suggested delaying this project until 59th Street PS and Tank is complete. Alternate initiation of design and awaiting connection until 59th Street PS is complete is being discussed.
W1702	20" WATERLINE - TAMUG TO SEAWOLF PARKWAY TO BRADNER STREET	Replace approx. 5,250 feet of existing 20" water line that serves a major portion of Pelican Island. Old bar wrapped concrete cylinder pipe with multiple failure points and expensive to repair.	\$ 3,196,000	\$ -	Planning	Design anticipated FY2019.
W1902	12" WATERLINE - SEAWALL BLVD., 81ST TO 97TH STREET	Construction of approx. 3,650 ft. of 12" water line. To complete the loop providing water to the west end and improve the water quality and pressure available to the properties located in this stretch of seawall.	\$ 2,019,000	\$ -	Planning	Design anticipated FY2019.
W1707	24" WATERLINE - 59TH ST. PUMP STATION TO AIRPORT PUMP STATION	Construction to provide redundancy of supply and pressure to potable water in the event of failure of either pump station.	\$ 20,025,000	\$ 718,700	Design at 30%	Construction anticipated Winter 2019.
W1612	NEW GROUND STORAGE TANK @ 59th Street (CDBG 2.2)	Construct new elevated water tank at 59th Street Pump Station	\$ 7,583,074	\$ 3,146	Design at 60%	7.5 MG tank design nearing completion, City comments provided.
W1704	30" WATERLINE - RAILROAD BRIDGE TO HARBORSIDE DR	Replace approx. 2,100 feet of waterline.	\$ 2,023,000	\$ 146,509	Design at 60%	Team suggested delaying this project until 59th Street PS and Tank is complete. Alternate construction of the entire line and awaiting connection until 59th Street PS is complete is being discussed
W1701	WELL DISINFECTION / FLUSHING (2A, 6A, 10, 12, 13, 16, 17)	Installation of a disinfection system and flush valve for each of the previously rehabilitated Alta Loma Wells. This allows for the use of these wells without contamination the water system.	\$ 490,000	\$ 35,276	Design at 90%	Electrical added to project and 100% design submitted to TCEQ for review and comments. GCWA has indicated their main line cannot handle high pressures from well and evaluation is in progress. Construction planned Spring 2019.
W1605	30" CAUSEWAY WATERLINE	Construction of a 36" waterline along the causeway to provide additional redundancy for island water.	\$ 10,231,500	\$ 549,923	Design at 95%	Construction anticipated in FY 2022.

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WATERWORKS PROGRAM

PROJECT NO.	PROJECT NAME	DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSE TO DATE	CURRENT PHASE	FY 2018 STATUS
W1615	WATER MASTER PLAN	Update existing water master plan. Needs to be accomplished in FY 2017.	\$ 203,534	\$ 102,749	100% Plan in review. Recommendations being implemented.	Model provided to AWC for other CIP water projects evaluation.
W1703	AIRPORT PUMP STATION / CONTROL UPGRADES	Expand controls building and upgrade electronics and controls, replace pumps. Preliminary to construction of new ground storage tanks at pump station.	\$ 1,914,000	\$ 1,452	Construction	Contract awarded and Design Notice to Proceed Issued 1/24/2018.
W1601	10 MILE ROAD ELEVATED STORAGE TANK REHABILITATION	Rehab of EST is vital as the coating is severely degraded and the tank needs to be recoated. Update tank from "flow by" to "flow through" to preserve water quality.	\$ 2,402,000	\$ 877	Construction	Contract awarded and Design Notice to Proceed Issued 1/24/2018.
W1610	PIRATE'S BEACH - LAFITTE'S COVE LOOP	Installation of approx. 1,500 feet of 8" water line to provide a looped system to provide for greater water quality and improved pressure for this area.	\$ 797,500	\$ 847	Construction	Contract awarded and Design Notice to Proceed Issued 1/24/2018.
W1705	AIRPORT PUMP STATION TANK UPGRADES PHASE 1	Construction of a new 5 million gallon water ground storage tank (GST) at the Airport Pump Station. This is needed to protect water supply from risk of contamination from flood waters and ensure the proper water quality and pressure to the west end.	\$ 5,088,750	\$ -	Construction	Contract awarded and Design Notice to Proceed Issued 1/24/2018
W1603	59th St. TANK REHABILITATION (CDBG 2.2)	Replace four existing water storage tanks at 59th Street Pump Station	\$ 6,837,881	\$ 705,764	Construction	Constructon 40% complete.
W1709	61ST STREET BRIDGE WATERLINE	Replacement of a 12" water line at the 61st Street bridge.	\$ 225,560	\$ 153,683	Construction	Constructon substantially complete and punch list in progress.
W1617	30th St PUMP STATION TANK REHAB (CDBG 2.2)	Rehabilitate four existing water storage tanks at 59th Street Pump Station	\$ 975,743	\$ 182,209	Construction	Constructon 80% complete.
W59PMP	HMPG - 59th Street Pump Station (CDBG 2.2 and IKE)	Construct new operations building at 59th Street Pump Station	\$ 21,106,262	\$ 16,662,619	Construction	Constructon 95% complete.
W1708	METER REGISTERS (WATER / SEWER)	Updating meter registers that are failing.	\$ 700,000	\$ 613,278	Recurring Project	Recurring Project.
W1618	WATER SYSTEM IMPROVEMENTS	Continued rehab of water distribution system through City.	\$ 922,970	\$ 99,770	Recurring Project	Recurring Project.
FD-132	FIRE HYDRANTS REPLACEMENT PROGRAM	Continue to replacement or repair non or poorly functioning fire hydrants (Portion possible reimbursement from FEMA)	\$ 1,870,000	\$ 1,062	Recurring Project	This is a new contract with T Construction, November 2017. A portion of this contract will be charged to the Hurricane Ike fund.

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WATERWORKS PROGRAM

PROJECT NO.	PROJECT NAME	DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSE TO DATE	CURRENT PHASE	FY 2018 STATUS
FD-132 (WFIRHY)	FIRE HYDRANT REPLACEMENT PROGRAM (Hurricane Ike portion)	Continue to replacement or repair non or poorly functioning fire hydrants (FEMA reimbursement)	\$ 4,812,784	\$ 3,577,860	Complete portion (ongoing)	This is the completed portion of the fire hydrants that have been repaired/replaced and have been posted to the Hurricane Ike fund.
W1608	GULF DRIVE 6 INCH WATER LINE PROJECT	Installation of 6" waterline to replace existing 2" and 3" water lines on Gulf Drive in Sea Isle and Terramar Beach subdivisions	\$ 1,350,380	\$ 866,281	Complete	Construction complete Spring 2018. Accounting to finalize.
W1706	8" WATER LINE - 30TH ST. ROW and MARKET ST	Replace 6" cast iron waterline and provide increased pressure and improved fire protection.	\$ 320,100	\$ 32,190	Complete	Construction complete Spring 2018. Accounting to finalize.

CITY OF GALVESTON
 CAPITAL IMPROVEMENT PLAN - STATUS UPDATE
 FY 2018 - 2ND QUARTER - 3/31/2018

SEWER PROGRAM

PROJECT CODE	PROJECT NAME	DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSE TO DATE	CURRENT PHASE	FY 2018 STATUS
S1701	LIFT STATION PUMP and ELECTRICAL UPDGRADES	Upgrading the existing pumps and electrical systems for lift stations located throughout the City.	\$ 8,144,000	\$ -	Evaluation	Field Evaluation and Assessment Completed and Design is in progress.
S1604	LIFT STATION SCADA	System to monitor and collect data from lift stations city wide. 20 lift stations @ \$7,000 ea.	\$ -	\$ -	Planning	Planning and internal discussion.
S1610	SLUDGE and GRIT REMOVAL FROM MAIN WWTP SLUDGE HOLDING TANK	Remove approx. 6,700 cubic yards of wastewater sludge, grit and associated materials from Main WWTP	\$ 1,007,000	\$ -	Planning	Proposal received and comments provided.
S1702	WEST END IMPROVEMENTS	Researching alternatives for the West End unserved areas.	\$ 2,579,933	\$ 14,767	Design	Developer Sweetwater Lift Station Design is in progress. STEP system Design to be initiated Fall 2018. Construction anticipated Fall 2019.
SW-165 SSEAWO	SEAWOLF PARK WWTP Reconstruction & Expansion	Construction of wastewater package plant due to damage of existing plant by Hurricane Ike. FEMA, COG, Park Board.	\$ 1,460,678	\$ 158,104	Design	Awaiting TCEQ approval on preliminary concept and location.
S1607	PIRATES BEACH WWTP	Nearing its lifetime. Design and replace to be in compliance with TCEQ.	\$ 7,070,810	\$ 149,856	Design at 25%	Construction anticipated FY2019.
S1611	WASTEWATER MASTER PLAN	Updating the existing wastewater master plan. Previous plan was performed in 1999.	\$ 124,275	\$ 51,105	Design at 95%	Design 95% complete.
SW-159 SWWPT	AIRPORT WWTP (CDBG 2.2 and Hurricane Ike)	Refurbish Airport Wastewater Treatment Plant at Sky Master Road and Mustang Drive	\$ 6,370,289	\$ 278,707	Bid Phase	Bid opening May 2018.
S1609	SUNNY BEACH 8 MILE ROAD SANITARY SEWER	Installation of sanitary sewer along 8 mile from Sunny Beach subdivision to Stewart Road	\$ 3,242,000	\$ 233,015	Design at 95%	Construction anticipated Fall 2018.
S1603	REHABILITATION OF SANITARY SEWER FORCE MAINS	Rehabilitation of existing sanitary force mains	\$ 760,200	\$ 755,734	Construction	As needed, improvements are being made periodically on this project.
SLINEI	SANITARY SEWER REHABILITATION INFLOW & INFILTRATION	Reduce inflow and infiltration to existing sanitary sewer system through rehab of collection system.	\$ 10,463,113	\$ 2,841,849	Construction	Ongoing evaluations. As needed, improvements are being made periodically on this project.

CITY OF GALVESTON
 CAPITAL IMPROVEMENT PLAN - STATUS UPDATE
 FY 2018 - 2ND QUARTER - 3/31/2018

ISLAND TRANSIT CAPITAL PROJECTS

PROJECT NO.	PROJECT NAME	DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSE TO DATE	CURRENT PHASE	FY 2018 STATUS
IT1701	ISLAND TRANSIT TECHNOLOGY UPGRADE (STUDY)	Via the Galveston County Transit District, COG has been selected for a technology upgrade project. Install Automatic Vehicle Locators, passenger counter, Wi-Fi, electronic fare media, electronic fareboxes in all Fixed route vehicles.	\$ 167,000	\$ 55,230	Planning	Still in investigative stage. Looking to see if better alternative exists.
19063	SEAWALL TRANSPORTATION STUDY	To conduct analysis, work with stakeholders, and develop a master parking and pedestrian safety plan to improve operations of Seawall Blvd; including but not limited to federal funding, public private partnerships, joint-use facilities, pedestrian crossings, etc.	\$ 200,000	\$ 200,000	Design	Currently, waiting on consultant draft report and presentation to Council. Anticipating for June 2018.
DWNPED 3501	DOWNTOWN LCI II (PEDESTRIAN TRANSIT CONNECT)	To install street furniture, sidewalks, pedestrian scale lighting paid by FTA. Companion TxDOT -TAP project will cover ADA ramps and sidewalk reconstruction/repair.	\$ 172,500	\$ 12,000	Design	Delayed by TxDOT until 2019.
IT-104	TROLLEY BARN	Maintenance and Hazard Mitigation - improvements, design, and project management.	\$ 161,844	\$ 161,844	Construction	Temporary water wall up, in case of storm. Expected to be complete in 2019. Permanent wall on back side of building could take longer.
IT-113	TROLLEY CARS (Railcars)	Purchase of Trolley rail cars for Seawall.	\$ 1,978,277	\$ 895,915	Construction	Trolleys have been sent off to Iowa for repair.
TRTRAC	TROLLEY TRACK	Rehabilitation of Trolley tracks - testing, inspection, design / project management.	\$ 477,821	\$ 322,113	Construction	Just completed TxDOT audit, estimated 9 months from being able to provide service (December 2018)
SBIPH2 IT1703	SEAWALL BLVD PHASE 2 IMPROVEMENTS (City's local share)	ADA Compliant, restrooms, landscaping, signage, lighting.	\$ 466,000	\$ 411,522	Construction	99% complete
TRCARS	TROLLEY CARS (Buses)	Purchase of Trolley buses for Seawall. This will serve as an interim for downtown operations until the rail trolley is repaired.	\$ 810,385	\$ 641,868	Complete	All buses delivered and in service. Accounting to finalize.

CITY OF GALVESTON
 CAPITAL IMPROVEMENT PLAN - STATUS UPDATE
 FY 2018 - 2ND QUARTER - 3/31/2018

FACILITIES

PROJECT NO.	PROJECT NAME	DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSE TO DATE	CURRENT PHASE	FY 2018 STATUS
CH1702	CITY HALL REMODELING	Develop plans to remodel floors in City Hall.	\$ 200,000	\$ 6,527	Measurements and Concept Design	Field Measurements and design in progress.
SA1701	PARKING LOT IMPROVEMENTS AT SANITATION	Improvement to existing parking area at the sanitation building by placing concrete pavement in areas of high traffic to protect City equipment and personnel. (FEMA project RE-102. City portion \$95,000.)	\$ 95,000	\$ -	Design	Project delayed due to construction inspections, staff permit support and surveying/GIS field work. Design expected to be completed in Fall 2019.
SW-171	REPLACEMENT OF RECYCLING BUILDING AT ECO-CENTER	Replacement of recycling building damaged by Ike. New office, employee facilities, covered operating area for recycling equipment. Fema funds and Insurance proceeds.	\$ 202,639	\$ -	Design	Project delayed due to construction inspections, staff permit support and surveying/GIS field work. Design expected to be completed in Fall 2019.
F1801	GARAGE - EAST END PARKING LOT	Instalaltiono f concrete for the East Parking Lot, 502 32nd Street, Galveston.	\$ 800,000	\$ -	Design	Project delayed due to construction inspections, staff permit support and surveying/GIS field work. Design expected to be completed in Fall 2019.

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CITY OF GALVESTON
 CAPITAL IMPROVEMENT PLAN - STATUS UPDATE
 FY 2018 - 2ND QUARTER - 3/31/2018

CDBG - NON HOUSING (Outside the 2018 CIP)

PROJECT NO.	PROJECT NAME	DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSE TO DATE	CURRENT PHASE	FY 2018 STATUS
CTDEMO	30th Street Demo	Demolish two old water tanks at 30th and Ball	\$ 215,373	\$ 1,318	Bid Phase	Restoration Plans for the 30th Street Water & Electric Light Station and 30th Street Tank Demolition being prepared for bids
CREHAB	Cedars - Pump Station Rehab	Rehabilitate historic Water & Electric Works Building, 30th and Ball	\$ 2,549,797	\$ 2,162	Bid Phase	Restoration Plans for the 30th Street Water & Electric Light Station and 30th Street Tank Demolition being prepared for bids
IDEMO	Municipal Incinerator - Demolition	Demolish old municipal incinerator, #3 Lennox Avenue	\$ 5,480,243	\$ 2,826	Design at 95%	95% design package anticipated 1st week of May 2018
ISTUDY	Municipal Incinerator - Study	Develop cleanup plan for incinerator site and surrounding properties on Lennox Avenue	\$ 8,861	\$ 1,495	Complete	TCEQ required study for required clean up for the Response Action plan.
PWFAC	Public Works Facilities (Bersinger)	Demolish Bersinger Building, Construct new Public Works Facility at same location, 30th & Market Street	\$ 11,124,092	\$ 6,550	Pre-Construction	Construction Contract Awarded. Preconstruction meeting held in February 2018. Construction in progress 5% complete.
FS1	Fire Station #1 - with parking	Construct new Fire Station #1 at 26th and Sealy	\$ 9,812,568	\$ 304,290	Construction	Contract Awarded Sept 2017. Fire Station 15% complete
CWALK	Cedar - Walkways	Construct new sidewalks, street lights, cross walks, and transit stops in Cedars area neighborhood	\$ 618,806	\$ 287,063	Construction	Contract Awarded Sept 2017. Construction 95% complete.
DFS1	Fire Station #1 - Demolition	Demolish current Fire Station #1 after new station is Constructed	\$ 237,353	\$ -	Construction	Contract Awarded Sept 2017. In construction planning and sequencing.

CITY OF GALVESTON
 CAPITAL IMPROVEMENT PLAN - STATUS UPDATE
 FY 2018 - 2ND QUARTER - 3/31/2018

PARKS AND RECREATION PROGRAM

PROJECT NO.	PROJECT NAME	DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSE TO DATE	CURRENT PHASE	FY 2018 STATUS
IDCSHC	Parks Pkg#2 -SANDHILL COMPLEX	Permanent restroom facilities, general improvements, landscaping.	\$ 3,615,000	\$ 74,572	Planning	Awaiting design and funding, upon completion of the Little League Complex.
IDCLLC	Parks Pkg#2 -LITTLE LEAGUE COMPLEX (53RD & S)	Clear property for public park purpose and events. Amateur/Professional sports, etc.	\$ 4,761,575	\$ 2,554,905	Construction	Construction underway, anticipated project completion, June 2018.
IDCPPM	PARKS PROJECT MANAGEMENT	Payroll for management of projects - ongoing cost by year	\$ 75,000	\$ 35,882	Project Mgmt.	Payroll allocated to projects as project manager continues to work on projects throughout the year.

CITY OF GALVESTON
 CAPITAL IMPROVEMENT PLAN - STATUS UPDATE
 FY 2018 - 2ND QUARTER - 3/31/2018

IDC - BEACH NOURISHMENT, ECONOMIC DEVELOPMENT & INFRASTRUCTURE PROGRAM

PROJECT NO. (Beaches)	PROJECT NAME	DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSE TO DATE	CURRENT PHASE	FY 2018 STATUS
IDCBBP	BABE'S BEACH PRESERVATION	Hot spot maintenance as described in the San Management Plan.	\$ 1,500,000	\$ -	Planning	Council Approved 3/22/18.
IDCLTR	LONG TERM RESTORATION STRATEGIES	Restoration strategy to support beach remediation along the Gulf of Mexico	\$ 25,000	\$ -	Planning	Council Approved 3/22/18.
IDCSS	STRUCTURAL SOLUTIONS	Structural solutions to support beach remediation along the Gulf of Mexico	\$ 75,000	\$ -	Planning	Council Approved 3/22/18.
IDCBPN	BACK PASSING NOURISHMENT	In support of beach remediation along the Gulf of Mexico	\$ 75,000	\$ -	Planning	Council Approved 3/22/18.
IDCDEL	DELLANERA BEACH REMEDIATION	Hot spot maintenance as described in the San Management Plan.	\$ 150,000	\$ -	Awaiting funding	awaiting RESTORE grant funding for match.

PROJECT NO. (EconDev)	PROJECT NAME	DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSE TO DATE	CURRENT PHASE	FY 2018 STATUS
IDCLB	LAND BANK	Infill Redevelopment project	\$ 250,000	\$ -	Planning	Ongoing meetings with IDC on Landbank Concept.
ST1705 (IDC45)	45th STREET CORRIDOR	Repaving 45th Street from Broadway to Seawall Boulevard. Engineering.	\$ 1,100,000	\$ 550,000	Design at 30%	Construction anticipated Fall 2018.
WEMA	WEST MARKET - 25TH to 33RD	Improvements to West Market Street. Engineering.	\$ 1,043,500	\$ 33,239	Bid Phase	Preparing for Bid.
IDCHAR	HARBORSIDE DRIVE IMPROVEMENTS PROJECT (Construction)	Pedestrian Safety and beautification project	\$ 2,200,000	\$ 50	Construction	Addressing TxDOT comments.

PROJECT NO. (Infrastr.)	PROJECT NAME	DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSE TO DATE	CURRENT PHASE	FY 2018 STATUS
IDCHAR	HARBORSIDE DR IMPROVEMENT PROJECT (Design)	Pedestrian Safety and beautification project	\$ 350,000	\$ 239,122	Design at 95%	Addressing TxDOT comments.
IDC27	27TH CORRIDOR	Redevelopment. Improve infrastructure, pedestrian safety, bicycle, streets, parking, etc.	\$ 3,132,000	\$ 2,274,564	Construction	Substantial completion projected at the end of April 2018.
IDCSCC	SIDEWALK & CURB CREW	Improvements to Sidewalks/Curbs. Residents to pay for materials.	\$ 1,338,000	\$ 1,051,162	Construction	Recurring and Ongoing. Phase 3 has begun In-house Construction.

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CITY OF GALVESTON
 CAPITAL IMPROVEMENT PLAN - STATUS UPDATE
 FY 2018 - 2ND QUARTER - 3/31/2018

SCHOLES INTERNATIONAL AIRPORT

PROJECT NO.	PROJECT NAME	DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSE TO DATE	CURRENT PHASE	FY 2018 STATUS
A1604	AIRPORT FENCING PROJECT	Construction of Airport Perimeter Fence. 90/10 TxDOT Aviation Grant (1812 GLVST)	\$ 690,000	\$ 69,000	Construction	Construction of the fence is 20% complete.
A1603	ARCHITECTURAL & ENGINEERING SERVICES FOR SCHOLES INTERNATIONAL AIRPORT (RFQ 16-02)	Design FY 17, 18, 19 Projects. All Taxiways, Runway 14/32 and North Aprons 3 & 4. This is a TxDOT reimbursable project. (Garver LLC)	\$ 300,000	\$ 223,640	Design at 97%	Design 97% complete. FY 2017 Fencing Design 100% complete; FY 2018 Taxiway & North Apron 3 Design and 2019 Runway 14/32 & North Apron 4 Design, have been combined into one project and is 95% complete. The only remaining item is the review and bidder recommendation, once the project has gone out to bid.
A1701	HANGAR CONSTRUCTION PROJECT	Construction of three hangars, consisting of a 9-unit nested T-hangar and two, 60' x 60' box hangars.	\$ 800,000	\$ 33,784	Bid Phase	Anticipate bidding 2nd quarter of 2018.
A1801	AIRFIELD PAVEMENT IMPROVEMENTS PHASE 3 (City's local share, TIRZ14)	Rehabilitation of Taxiways and North Apron Phase 3. Rehabilitation of Runway 14/32 and Apron Phase 4.	\$ 400,000	\$ -	Bid Phase	Anticipate bidding Summer 2018. Council approved 3/22/18.
A1802	AIRPORT WAREHOUSE BUILDING	New warehouse building to provide housing for municipal equipment.	\$ 367,690	\$ -	Bid Phase	Anticipate bidding 3rd quarter of 2018.

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CITY OF GALVESTON
 CASH RECONCILIATION REPORT
 per ADOPTED BUDGET 2018
 AS OF MARCH 31, 2018
 (2 pages)

V2

Department:	COUNCIL	IDC				PUBLIC IMPROVEMENT	STREETS / TRAFFIC	DRAINAGE
Fund Description:	PROJECTS & INITIATIVES PRG.	BEACHES	ECON DEV	PARKS	INFRAST	2017 G.O. Bonds	ISA & DS	Drainage Improve
Fund #:	1098	3190	3191	3192	3193	3217	3199	44102
Page #:	Page 3	Page 4	Page 5	Page 6	Page 7	Page 8	Page 9	Page 10

CASH RECONCILIATION								
Beginning Balance, Oct 1, 2017	\$1,822,696	\$3,620,254	\$5,228,955	\$4,452,803	\$4,180,603	\$25,060,204	\$5,021,658	\$386,337
Add: Interest FY 2018	\$4,199	\$8,971	\$12,417	\$9,433	\$8,943	\$58,841	\$10,726	\$897
Add: FY 2018 Transfers / Revenues / Other Sources	\$0	\$398,631	\$398,631	\$398,631	\$398,631	\$0	\$1,637,505	\$0
CASH, TOTAL RESOURCES	\$1,826,895	\$4,027,856	\$5,640,002	\$4,860,867	\$4,588,177	\$25,119,045	\$6,669,889	\$387,234
Less: YTD Expenditures	(\$750,602)	(\$234,304)	(\$465,332)	(\$1,654,879)	(\$1,188,832)	(\$660,418)	(\$1,615,429)	(\$95,813)
Less: Payables, Due from	(\$32,373)	\$205,004	\$40,281	(\$102,810)	(\$223,679)	\$0	(\$644,421)	(\$6,817)
CASH, ENDING BALANCE	\$1,043,920	\$3,998,557	\$5,214,952	\$3,103,178	\$3,175,666	\$24,458,627	\$4,410,039	\$284,604

BUDGET RECONCILIATION								
CASH, ENDING BALANCE	\$1,043,920	\$3,998,557	\$5,214,952	\$3,103,178	\$3,175,666	\$24,458,627	\$4,410,039	\$284,604
Add: FY 2018 Outstanding Estimated Revenue, Other Funding Sources, Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$1,637,505	\$0
Less: Encumbered	(\$411,499)	(\$96,739)	(\$590,397)	(\$2,290,976)	(\$540,755)	(\$3,111,034)	(\$2,144,262)	(\$200,378)
Less: Unencumbered	(\$185,706)	(\$2,305,001)	(\$3,953,102)	(\$605,817)	(\$476,132)	(\$17,860,537)	(\$3,410,044)	(\$64,955)
AVAILABLE FY 2018	\$446,715	\$1,596,817	\$671,452	\$206,385	\$2,158,779	\$3,487,055	\$493,238	\$19,271

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CITY OF GALVESTON
 CASH RECONCILIATION REPORT
 per ADOPTED BUDGET 2018
 AS OF MARCH 31, 2018
 (2 pages)

Department:	AIRPORT	WATER				SEWER			TOTAL
Fund Description:	Airport Improve	Water Improve	2006 Bonds	2008 Bonds	2017 CO Bonds	Sewer Improve	2008 Bonds	2017 CO Bonds	
Fund #:	43302	40102	40111	40115	40117	42102	42115	42117	ALL FUNDS
Page #:	Page 11	Page 12	Page 13	Page 14	Page 15	Page 16	Page 17	Page 18	

CASH RECONCILIATION									
Beginning Balance, Oct 1, 2017	\$893,389	\$3,864,066	\$44,754	\$164,822	\$18,574,064	\$3,357,790	\$3,958,421	\$16,174,293	\$96,805,110
Add: Interest FY 2018	\$2,139	\$9,041	\$0	\$0	\$42,044	\$9,194	\$10,086	\$38,044	\$224,975
Add: FY 2018 Transfers / Revenues / Other Sources	\$399,971	\$588,828	\$0	\$0	\$0	\$750,000	\$0	\$0	\$4,970,827
CASH, TOTAL RESOURCES	\$1,295,499	\$4,461,935	\$44,754	\$164,822	\$18,616,107	\$4,116,984	\$3,968,507	\$16,212,337	\$102,000,911
Less: YTD Expenditures	(\$98,791)	(\$295,622)	(\$18,319)	(\$62,064)	(\$501,287)	(\$430,308)	(\$118)	(\$21,133)	(\$8,093,253)
Less: Payables, Due from	(\$19,306)	(\$66,953)	(\$14,319)	(\$48,466)	(\$680,271)	(\$94,029)	\$0	\$0	(\$1,688,159)
CASH, ENDING BALANCE	\$1,177,401	\$4,099,359	\$12,116	\$54,292	\$17,434,549	\$3,592,646	\$3,968,388	\$16,191,204	\$92,219,499

BUDGET RECONCILIATION									
CASH, ENDING BALANCE	\$1,177,401	\$4,099,359	\$12,116	\$54,292	\$17,434,549	\$3,592,646	\$3,968,388	\$16,191,204	\$92,219,499
Add: FY 2018 Outstanding Estimated Revenue, Other Funding Sources, Transfers	\$399,971	\$588,828	\$0	\$0	\$0	\$750,000	\$0	\$0	\$3,376,303
Less: Encumbered	(\$71,647)	(\$1,778,766)	(\$12,116)	(\$25,775)	(\$1,954,580)	(\$1,892,713)	(\$250,000)	\$0	(\$15,371,636)
Less: Unencumbered	(\$1,501,420)	(\$2,343,671)	\$0	(\$28,518)	(\$10,882,779)	(\$1,576,512)	(\$3,343,882)	(\$14,042,139)	(\$62,580,215)
AVAILABLE FY 2018	\$4,304	\$565,750	\$0	\$0	\$4,597,191	\$873,422	\$374,507	\$2,149,065	\$17,643,951

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
COUNCIL PROJECTS & INITIATIVE FUND 1098
AS OF MARCH 31, 2018**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2017	\$ 1,822,696.02
FY 2018: Interest	\$ 4,198.69
FY 2018: Transfers	\$ -
Total Cash Resources	\$ 1,826,894.71
Less: Expenditures	\$ (750,602.31)
Less: Accounts Payable as of 10/1/2017	\$ (32,372.54)
CASH, ENDING BALANCE AS OF 3/31/18	\$ 1,043,919.86

Budget Reconciliation	
Cash, Ending 3/31/18	\$ 1,043,919.86
FY 2018: Transfers	\$ -
FY 2018: Other	\$ -
Total Cash/Budget	\$ 1,043,919.86
Less: Encumbered	\$ (411,498.93)
Less: Unencumbered	\$ (185,706.01)
Available FY 2018	446,715

PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
PROJECTS BY DISTRICT							
D1 - STREET IMPROVEMENTS	2017	19301	7,775	500	800	1,300	6,475
D1 - CENTRAL MIDDLE SCHOOL SIDEWALKS	DEC 2017	D11702	26,210	1,202	25,000	26,202	8
D1 - SIDEWALK 2800 AVENUE M	DEC 2017	D11801	40,000	24,712	7,765	32,477	7,523
D2 - 27th STREET ENGINEERING	2017	19302	53,417	2,590	16,015	18,605	34,813
D2 - CODE ENFORCEMENT OVERTIME	2017	D21704	25,929	23,302	0	23,302	2,627
D2 - BANNER SILK STOCKING	2017	D21707	20,000	0	0	0	20,000
D3 - LINDALE PARK WALKING TRAIL	DEC 2017	D31701	175,950	937	175,000	175,937	13
D3 - LINDALE PARK SHADE STRUCTURE	2017	D31702	22,183	0	22,182	22,182	1
D5 - CHANNELVIEW SIDEWALK/CURBS	DEC 2017	D51701	119,600	1,588	118,000	119,588	12
D5 - COLONY PARK SIDEWALK/CURBS	DEC 2017	D51702	45,000	405	44,047	44,452	548
D5 - ROBERT COHEN LIGHTING	2017	D51801	17,220	17,220	0	17,220	0
D6 - STREET IMPROVEMENTS	2017	19306	857	778	0	778	79
PROJECT MANANGEMENT (5%)	2017	1930PM	162,756	49,600	2,691	52,291	110,465
CLOSED PROJECT 2018 (Finalizing Accounting)							
D1 - WRIGHT CUNEY SHADE STRUCTURE	2017	D11701	150,000	146,859	0	146,859	3,141
D2 - MENARD PARK TABLES	2017	D21706	7,953	7,952	0	7,952	0
D3 - LINDALE PARK PLAYGROUND EQUIP	2017	19303	27,307	27,307	0	27,307	0
D3 - CHURCH/SEALY STREET LIGHTS	NOV 2017	D31703	190,000	190,000	0	190,000	0
D3 - LINDALE PARK CONCESSION STAND	2017	D31801	14,640	14,640	0	14,640	0
D4 - STREET IMPROVEMENTS	2017	19304	233,947	233,947	0	233,947	0
D5 - 77TH STREET LIGHTS	2017	D51703	7,064	7,064	0	7,064	0
TOTAL BUDGET (established)			\$1,347,807	\$750,602	\$411,499	\$1,162,101	\$185,706

Note: This fund includes the Old IDC funding.

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
IDC BEACH NOURISHMENT FUND 3190
AS OF MARCH 31, 2018**

Cash Reconciliation

Cash, Beginning Balance Oct 1, 2017	\$	3,620,254.13
FY 2018: Interest	\$	8,971.32
FY 2018: 4B Sales Tax (\$1,346,936)	\$	398,630.91
Total Cash Resources	\$	4,027,856.36
Less: Expenditures	\$	(234,303.90)
Less: Accounts Payable 10/1/17, Due from State	\$	205,004.15
CASH, ENDING BALANCE AS OF 3/31/18	\$	3,998,556.61

Budget Reconciliation

Cash, Ending 3/31/18	\$	3,998,556.61
FY 2018: Transfers	\$	-
FY 2018: 4B Sales Tax	\$	-
Total Cash/Budget	\$	3,998,556.61
Less: Encumbered	\$	(96,738.62)
Less: Unencumbered	\$	(2,305,001.28)
Available FY 2018		1,596,817

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PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
REIMBURSEMENTS							
REIM - ATKINS SURVEY (POG & JAMAICA BEACH)				(22,460)	0	(22,460)	0
OPERATING							
OPERATING EXPENDITURES	2018	OPEXP	833,504	256,764	96,739	353,503	480,001
PROJECTS							
DELLANERA BEACH REMEDIATION	<i>pending approval</i>	IDCDEL	150,000	0	0	0	150,000
BABES BEACH PRESERVATION	MAR 2018	IDCBBP	1,500,000	0	0	0	1,500,000
STRUCTURAL SOLUTIONS	MAR 2018	IDCSS	75,000	0	0	0	75,000
BACK PASSING NOURISHMENT	MAR 2018	IDCBPN	75,000	0	0	0	75,000
LONG TERM RESTORATION STRATEGIES	MAR 2018	IDCLTR	25,000	0	0	0	25,000
TOTAL BUDGET (established)			\$2,658,504	\$234,304	\$96,739	\$331,043	\$2,305,001

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
IDC ECONOMIC DEVELOPMENT FUND 3191
AS OF MARCH 31, 2018**

Cash Reconciliation

Cash, Beginning Balance Oct 1, 2017	\$	5,228,954.73
FY 2018: Interest	\$	12,416.78
FY 2018: 4B Sales Tax (\$1,346,936)	\$	398,630.91
Total Cash Resources	\$	5,640,002.42
Less: Expenditures	\$	(465,332.34)
Less: Accounts Payable 10/1/17, Due from State	\$	40,281.44
CASH, ENDING BALANCE AS OF 3/31/18	\$	5,214,951.52

Budget Reconciliation

Cash, Ending 3/31/18	\$	5,214,951.52
FY 2018: Transfers	\$	-
FY 2018: 4B Sales Tax	\$	-
Total Cash/Budget	\$	5,214,951.52
Less: Encumbered	\$	(590,397.35)
Less: Unencumbered	\$	(3,953,102.31)
Available FY 2018		671,452

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PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
OPERATING							
OPERATING EXPENDITURES	2018	OPEXP	430,332	44,322	23,122	67,444	362,888
PROJECTS							
45TH ST - BROADWAY TO SEAWALL	APR 2017	ST1705	935,000	385,000	550,000	935,000	0
WEST MARKET 25TH to 33RD (1)	APR 2017	WEMA	93,500	35,282	17,275	52,557	40,943
HARBORSIDE DRIVE --33RD to 20TH (CONSTRUCTION)	FEB 2018	IDCHAR	2,300,000	729	0	729	2,299,271
INFILL REDEVELOPMENT PROJECT	AUG 2015	IDCLB	250,000	0	0	0	250,000
WEST MARKET -- 25TH to 33RD	<i>pending approval</i>	WEMA	1,000,000	0	0	0	1,000,000
TOTAL BUDGET (established)			\$5,008,832	\$465,332	\$590,397	\$1,055,730	\$3,953,102

(1) IDC approved \$150,000 for design. WEMA

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
IDC PARKS & RECREATION FUND 3192
AS OF MARCH 31, 2018**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2017	\$ 4,452,803.14
FY 2018: Interest	\$ 9,433.43
FY 2018: 4B Sales Tax (\$1,346,936)	\$ 398,630.91
Total Cash Resources	\$ 4,860,867.48
Less: Expenditures	\$ (1,654,879.20)
Less: Accounts Payable 10/1/17, Due from State	\$ (102,810.31)
CASH, ENDING BALANCE AS OF 3/31/18	\$ 3,103,177.97

Budget Reconciliation	
Cash, Ending 3/31/18	\$ 3,103,177.97
FY 2018: Transfers	\$ -
FY 2018: 4B Sales Tax	\$ -
Total Cash/Budget	\$ 3,103,177.97
Less: Encumbered	\$ (2,290,975.82)
Less: Unencumbered	\$ (605,816.92)
Available FY 2018	206,385

PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
OPERATING							
OPERATING EXPENDITURES	2018	OPEXP	95,332	44,322	11,114	55,435	39,897
LITTLE LEAGUE COMPLEX (1)	2018	IDCLLC	150,000	0	0	0	150,000
LASKER COMMUNITY POOL (2)	2018	LASKER	250,000	0	0	0	250,000
IDC PROJECTS (maintenance)	MAR 2018		110,000	0	0	0	110,000
PROJECTS							
PARKS PROJECT MGMT	MAY 2012	IDCPPM	17,345	0	0	0	17,345
LASKER COMMUNITY POOL	JUN 2016	LASKER	168,920	56,479	101,119	157,598	11,322
PARKS PACKAGE #2							
LITTLE LEAGUE COMPLEX - 53RD & AVE S	FEB 2015	IDCLLC	3,756,346	1,554,079	2,178,317	3,732,396	23,950
SANDHILL CRANE SOCCER PROJECT	FEB 2015	IDCSHC	3,729	0	426	426	3,303
TOTAL BUDGET (established)			\$4,551,672	\$1,654,879	\$2,290,976	\$3,945,855	\$605,817

(1) Reimburse General Fund for maintenance expenditures as incurred.
(2) Transfer of funds to the Lasker Pool fund.

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
IDC INFRASTRUCTURE FUND 3193
AS OF MARCH 31, 2018**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2017	\$ 4,180,602.92
FY 2018: Interest	\$ 8,943.21
FY 2018: 4B Sales Tax (\$1,346,936)	\$ 398,630.91
Total Cash Resources	\$ 4,588,177.04
Less: Expenditures	\$ (1,188,831.88)
Less: Accounts Payable 10/1/17, Due from State	\$ (223,678.71)
CASH, ENDING BALANCE AS OF 3/31/18	\$ 3,175,666.45

Budget Reconciliation	
Cash, Ending 3/31/18	\$ 3,175,666.45
FY 2018: Transfers	\$ -
FY 2018: 4B Sales Tax	
Total Cash/Budget	\$ 3,175,666.45
Less: Encumbered	\$ (540,755.46)
Less: Unencumbered	\$ (476,132.33)
Available FY 2018	2,158,779

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PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
OPERATING							
OPERATING EXPENDITURES	2018	OPEXP	95,332	44,322	11,114	55,435	39,897
PROJECTS							
PROJECT MGMT		IDCNRP	29,025	0	0	0	29,025
HARBORSIDE DRIVE --33RD to 20TH (DESIGN)	MAY 2012	IDCHAR	113,170	63,680	5,800	69,480	43,690
27TH CORRIDOR	SEP 2014	IDC27	1,570,030	965,401	493,223	1,458,624	111,406
DRAINAGE SYSTEM IMPROVEMENTS	<i>pending approval</i>	D1801	100,000	0	0	0	100,000
CURB CREW PROGRAM							
SIDEWALK CURB CREW - salary reim	AUG 2015	IDCSCC	253,935	108,862	0	108,862	145,073
SIDEWALK CURB CREW - vehicle	AUG 2015	IDCSCC	6,228	0	0	0	6,228
SIDEWALK CURB CREW - materials	AUG 2015	IDCSCC	85,000	38,649	30,618	69,268	15,732
SIDEWALK CURB CREW - resident reim	AUG 2015	IDCSCC	(85,000)	(32,082)	0	(32,082)	(52,918)
NEIGHBORHOOD REVITALIZATION PROGRAM		<i>Program#</i>					
DISTRICT #2	(1)	451152	13,000	0	0	0	13,000
MAYOR	(1)	451150	25,000	0	0	0	25,000
TOTAL BUDGET (established)			\$2,205,720	\$1,188,832	\$540,755	\$1,729,587	\$476,132

(1) Council approved 7/11/2013. Funding is IDC Infrastructure silo of \$1.4M. (6 Districts + Mayor)

CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
2017 GO BONDS FUND 3217
AS OF MARCH 31, 2018

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2017	\$ 25,060,204.18
FY 2018: Interest	\$ 58,840.81
FY 2018: Other	\$ -
Total Cash Resources	\$ 25,119,044.99
Less: Expenditures	\$ (660,418.40)
Less: Accounts Payable as of 10/1/2017	\$ -
CASH, ENDING BALANCE AS OF 3/31/18	\$ 24,458,626.59

Budget Reconciliation	
Cash, Ending 3/31/18	\$ 24,458,626.59
FY 2018: Transfers	\$ -
FY 2018: Other	\$ -
Total Cash/Budget	\$ 24,458,626.59
Less: Encumbered	\$ (3,111,033.80)
Less: Unencumbered	\$ (17,860,537.42)
Available FY 2018	3,487,055.37

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PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
DRAINAGE PROJECTS							
18TH ST DRAIN IMPROVEMENTS	FEB 2018	D1602	1,200,861	6,320	973,386	979,705	221,156
CHURCH ST DRAIN IMPROVEMENTS	DEC 2017	D1604	137,386	3,217	102,697	105,914	31,472
STORM DRAIN REHAB & INSPECTION	AUG 2017	D1608	1,800,000	59,620	234,995	294,615	1,505,385
62ND & 63RD AVENUE L IMPROVEMENTS	NOV 2017	DAVENL	223,025	5,422	192,015	197,437	25,588
33RD - DRAINAGE (BROADWAY TO HARBOR)	OCT 2017	ST1605	499,711	63,604	435,771	499,375	336
DRAINAGE CONTINGENCY		DCONT	500,000	0	0	0	500,000
STREET PROJECTS							
IN HOUSE STREETS (MATERIALS COST)	OCT 2017	INST18	899,220	214,560	156,269	370,829	528,391
26TH - AVE N TO BROADWAY	SEP 2017	ST1503	538,986	287,419	245,521	532,940	6,046
29TH - BROADWAY TO SEALY		ST1603	80,840	69	0	69	80,771
29TH - CHURCH TO HARBORSIDE		ST1604	590,950	420	0	420	590,530
73RD - HEARDS LANE TO AVE N 1/2		ST1702	1,319,750	3,233	0	3,233	1,316,517
REPLACEMENT OF STRAND PAVERS		ST1704	430,000	353	0	353	429,647
45TH - BROADWAY TO SEAWALL		ST1705	10,395,000	4,887	0	4,887	10,390,113
61ST & SEWALL - INTERSECTION		ST1706	247,000	0	0	0	247,000
30TH - AVE O TO SEAWALL	DEC 2017	ST1801	177,660	3,994	177,660	181,654	(3,994)
16TH - BROADWAY TO AVE N 1/2		ST1802	1,460,100	543	0	543	1,459,557
22ND - HARBORSIDE TO BROADWAY		ST1803	510,000	613	0	613	509,387
37TH - BROADWAY TO SEAWALL	<i>Project Mgmt</i>	ST1901	13,750	0	0	0	13,750
29TH - AVE O TO AVE R 1/2	<i>Project Mgmt</i>	ST2001	15,000	116	0	116	14,884
49TH - AVE P TO AVE S 1/2	DEC 2017	ST2002	282,750	3,028	282,720	285,748	(2,998)
35TH - POST OFFICE TO BROADWAY	DEC 2017	ST2003	310,000	3,001	310,000	313,001	(3,001)
TOTAL BUDGET (established)			\$21,631,990	\$660,418	\$3,111,034	\$3,771,452	\$17,860,537

CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
INFRASTRUCTURE & DEBT SERVICE FUND 3199
AS OF MARCH 31, 2018

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2017	\$ 5,021,658.00
FY 2018: Interest	\$ 10,726.08
FY 2018: Other	\$ -
FY 2018: Transfer from GF*	\$ 1,637,505.00
Total Cash Resources	\$ 6,669,889.08
Less: Expenditures	\$ (1,615,429.08)
Less: Accounts Payable as of 10/1/2017	\$ (644,421.11)
CASH, ENDING BALANCE AS OF 3/31/18	\$ 4,410,038.89

Budget Reconciliation	
Cash, Ending 3/31/18	\$ 4,410,038.89
FY 2018: Transfer In GF*	\$ 1,637,505.00 <i>(to be transferred)</i>
FY 2018: Other	\$ -
FY 2018: TIRZ14 A/F	\$ -
Total Cash/Budget	\$ 6,047,543.89
Less: Encumbered	\$ (2,144,261.60)
Less: Unencumbered	\$ (3,410,043.95)
Available FY 2018	493,238

**Adopted Budget 2018 - Transfer from General Fund to Infrastructure Set Aside is \$3,275,010. Transfers are posted on a quarterly basis.

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PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
DRAINAGE PROJECTS							
MASTER DRAINAGE PLAN and FEASIBILITY STUDY		D1701	1,750	0	0	0	1,750
INSPECTION OF STORM SEWER OUTFALLS	DEC 2016	D1702	202,536	149,525	53,011	202,536	1
WEST END DRAINAGE REHAB		D1703	3,000	0	0	0	3,000
DRAINAGE CONTINGENCY		DCONT	295,250	0	0	0	295,250
STREET PROJECTS							
IN HOUSE STREETS - (labor+equip) 2018	OCT 2017	INST18	1,262,780	318,296	0	318,296	944,484
26TH - AVE N TO BROADWAY		ST1503	5,000	298	0	298	4,702
29TH ST - BROADWAY to SEALY	JAN 2016	ST1603	41,954	0	2,640	2,640	39,314
29TH ST - CHURCH to HARBORSIDE	FEB 2016	ST1604	7,830	0	7,830	7,830	0
33RD ST - BROADWAY to HARBORSIDE	JAN 2016	ST1605	346,241	51,996	294,461	346,457	(217)
25TH - BROADWAY TO SEAWALL	JUL 2017	ST1701	575,250	112,601	187,004	299,605	275,645
73RD - HEARDS LANE TO AVE N 1/2	MAY 2017	ST1702	70,386	52,886	17,500	70,386	0
REPLACEMENT OF STRAND PAVERS	DEC 2016	ST1704	24,201	124	22,201	22,325	1,876
61ST & SEAWALL - INTERSECTION IMPROVEMENTS		ST1706	35,000	0	0	0	35,000
SEAWALL (TxDot) Local Share	JUL 2017	ST1709	364,624	111,350	60,095	171,445	193,179
30TH - AVE O TO SEAWALL		ST1801	12,660	148	0	148	12,512
IN HOUSE STREETS - EQUIPMENT PURCHASES	FEB 2018	ST18EQ	221,594	0	221,593	221,593	1
EMERGENCY UNDERGROUND STORAGE TANK (26TH/AVE	CM 2/5/18	STEM01	24,000	0	24,000	24,000	0
DEMOLITION OF POCKET PARK #3	CM 2018	PK1701	14,850	0	14,850	14,850	0
INELIGIBLE CDBG Round 2.2 Payroll	FY17	NA	25,171	25,171	0	25,171	0
CAPITAL PROJECTS MANAGEMENT SERVICES	FY18	NA	30,000	31,606	0	31,606	(1,606)
STREETS CONTINGENCY		STCONT	1,047,189	0	0	0	1,047,189
TRAFFIC PROJECTS							
CAUSEWAY LIGHTING REHABILITATION	DEC 2016	TR1702	56,759	9,069	2,690	11,759	45,000
GRANTS, FEMA, TIRZ, TXDOT							
ROADWAY RECONSTRUCTION / REPAIR	NOV 2013	RDWYP	17,624	3,479	14,145	17,624	0
SIDEWALK 81ST TO SAND HILL - STEWART (TIRZ14)	AUG 2014	SR81SH	150,011	188	5,430	5,618	144,393
83RD ST - DRAIN & ROADWAY (TIRZ14)	2017	ST1805	85,555	17,198	68,356	85,555	0
TRAVEL AIR BRIDGE PROJECT (TIRZ 14)	CM 9/10/15	ST1620	920,208	674,430	248,455	922,885	(2,677)
FIRE HYDRANTS (IKE) (1)	SEP 2017	FD-132	900,000	0	900,000	900,000	0
CLOSED PROJECT 2018 (Finalizing Accounting)							
SEA ISLE DRAINAGE	SEP 2016	DRSEAD	371,246	0	0	0	371,246
IN HOUSE STREETS - ROLLOVER 2017	OCT 2016	STINHO	34,064	34,064	0	34,064	0
REHAB OF FORCE MAINS - 23RD	MAR 2017	S1603	23,002	23,002	0	23,002	(0)
TOTAL BUDGET (established)			\$7,169,735	\$1,615,429	\$2,144,262	\$3,759,691	\$3,410,044

(1) FEMA has approved expenditures for the improvement of the City's fire hydrants as FEMA eligible; however, it is not likely that FEMA will approve grant cash being drawn to cover the project until other FEMA funding issues are resolved. In the interim, local funds will have to be appropriated to fund this project in the amount shown.

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
DRAINAGE IMPROVEMENT FUND 44102
AS OF MARCH 31, 2018**

Cash Reconciliation

Cash, Beginning Balance Oct 1, 2017	\$ 386,336.79
FY 2018: Interest	\$ 897.34
FY 2018: Transfers	\$ -
Total Cash Resources	\$ 387,234.13
Less: Expenditures	\$ (95,813.04)
Less: Accounts Payable as of 10/1/2017	\$ (6,817.17)
CASH, ENDING BALANCE AS OF 3/31/18	\$ 284,603.92

Budget Reconciliation

Cash, Ending 3/31/18	\$ 284,603.92
FY 2018: Other	\$ -
FY 2018: Transfers	\$ -
Total Cash/Budget	\$ 284,603.92
Less: Encumbered	\$ (200,378.31)
Less: Unencumbered	\$ (64,954.56)
Available FY 2018	19,271

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PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
STORM DRAINAGE REHAB & INSPECTION	JUL 2016	D1608	37,453	0	0	0	37,453
62ND & 63RD AVENUE L IMPROVEMENTS	JAN 2014	DAVENL	1,770	1,058	712	1,770	0
HARBORSIDE DRIVE OUTFALL	SEP 2013	DHDOUT	163,615	0	141,511	141,511	22,103
SEA ISLE DRAINAGE - ENGINEERING	APR 2015	DRSEAD	286	0	286	286	0
DRAINAGE - STORM WATER MANAGEMENT (tceq)	2008	DSTORM	60,139	753	57,870	58,623	1,516
41ST - AVE L TO SEAWALL	1/28/2016	ST1502	0	0	0	0	0
CLOSED PROJECT 2018 (Finalizing accounting)						0	0
EMERGENCY - BACKFLOW PREVENTION PROJECT	DEC 17	D18EM1	97,884	94,001	0	94,001	3,883
TOTAL BUDGET (established)			\$361,146	\$95,813	\$200,378	\$296,191	\$64,955

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
AIRPORT IMPROVEMENT FUND 43302
AS OF MARCH 31, 2018**

Cash Reconciliation

Cash, Beginning Balance Oct 1, 2017	\$ 893,389.25
FY 2018: Interest	\$ 2,138.93
FY 2018: Transfer In from Operating**	\$ 399,970.50
Total Cash Resources	\$ 1,295,498.68
Less: Expenditures	\$ (98,791.09)
Less: Accounts Payable as of 10/1/2017	\$ (19,306.32)
CASH, ENDING BALANCE AS OF 3/31/18	\$ 1,177,401.27

Budget Reconciliation

Cash, Ending 3/31/18	\$ 1,177,401.27
FY 2018: Due from TXDot	\$ -
FY 2018: Transfers**	\$ 399,970.50
Total Cash/Budget	\$ 1,577,371.77
Less: Encumbered	\$ (71,647.29)
Less: Unencumbered	\$ (1,501,420.09)
Available FY 2018	4,304

**Adopted Budget 2018 - Transfer from Operations to Improvement \$799,941..

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PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
GRANT - Due from TXDot							
TXDOT - DESIGN FOR TAXI / RUN WAYS, FENCE (Garver)	2016	A1603	52,685	16,110	36,575	52,685	0
PROJECTS							
HANGAR IMPROVEMENTS (TIRZ14)	MAR 2017	A1701	774,799	8,582	35,072	43,654	731,145
TERMINAL ROOF (INS)	FEB 2017	A1703	3,685	0	0	0	3,685
AIRFIELD PAVING IMPROVEMENTS PHASE 3 & 4 (local match)	MAR 2018	A1801	400,000	0	0	0	400,000
AIRPORT WAREHOUSE BUILDING	<i>pending</i>	A1802	367,690	1,100	0	1,100	366,590
CLOSED PROJECT 2018 (Finalizing Accounting)							
PURCHASE HANGAR (GRAY)	JAN 2018	A1803	73,000	73,000	0	73,000	0
TOTAL BUDGET (established)			\$1,671,858	\$98,791	\$71,647	\$170,438	\$1,501,420

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
WATERWORKS IMPROVEMENT FUND 40102
AS OF MARCH 31, 2018**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2017	\$ 3,864,066.43
FY 2018: Interest	\$ 9,040.86
FY 2018: Transfers**	\$ 588,827.50
Total Cash Resources	\$ 4,461,934.79
Less: Expenditures	\$ (295,622.20)
Less: Accounts Payable as of 10/1/2017	\$ (66,953.14)
CASH, ENDING BALANCE AS OF 3/31/18	\$ 4,099,359.45

Budget Reconciliation	
Cash, Ending 3/31/18	\$ 4,099,359.45
FY 2018: Other	\$ -
FY 2018: Transfers**	\$ 588,827.50 <i>(to be transferred)</i>
Total Cash/Budget	\$ 4,688,186.95
Less: Encumbered	\$ (1,778,765.75)
Less: Unencumbered	\$ (2,343,671.48)
Available FY 2018	565,750

**Adopted Budget 2018 - Transfer from Operations to Improvement \$1,177,655. Transfers are posted on a quarterly basis.

PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
PROJECTS							
10 MI ELEVATED STORAGE TANK REHAB	DEC 2017	W1601	273,500	2,329	16,190	18,519	254,981
REHAB - 30" 1890 WATERLINE (CAUSEWAY)	AUG 2016	W1605	158,404	62,935	56,211	119,146	39,258
GULF DRIVE - 6" WATERLINE	JAN 2016	W1608	5,966	3,100	2,866	5,966	0
PIRATES BEACH LAFFITTE COVE LOOP	DEC 2017	W1610	107,250	2,242	49,630	51,872	55,378
WATER MASTER PLAN	MAR 2016	W1615	2,579	0	2,579	2,579	0
WATER SYSTEM IMPROVEMENTS / VALVES	CIP 2016	W1618	1,000,000	19,867	270,667	290,535	709,465
WELL DISINFECTING / FLUSHING	MAY 2017	W1701	454,800	75	21,500	21,575	433,225
20" WL - TAMUG TO SEAWOLF TO BRADNER	pending	W1702	14,305	0	0	0	14,305
AIRPORT PS AND CONTROLS UPGRADE	DEC 2017	W1703	240,000	259	240,000	240,259	(259)
8" WL - 30TH ST ROW & MARKET	InHouse	W1706	285,911	0	10,227	10,227	275,684
METER REGISTERS	FEB 2017	W1708	86,127	42,765	37,361	80,127	6,000
61st STREET BRIDGE WATERLINE	JUN 2017	W1709	213,236	143,216	71,316	214,532	(1,296)
12" WL - SEAWALL, 81ST-97TH	pending	W1902	7,250	0	0	0	7,250
FIRE HYDRANTS (HURRICANE IKE) (1)	SEP 2017	FD-132	999,780	4,835	970,000	974,835	24,945
HMPG - 59TH STREET PUMP STATION	FEB 2014	W59PMP	46,642	1,737	30,217	31,954	14,688
REHAB - WELLS - 9, 11	pending	WWELLS	510,000	0	0	0	510,000
Ineligible payroll for CDBG Round 2.2 - 59th St Pump Station		W59PMP	12,010	12,008	0	12,008	2
Ineligible payroll for CDBG Round 2.2 - 59th St Tank Rehab		W1603	300	254	0	254	46
TOTAL BUDGET (established)			\$4,418,059	\$295,622	\$1,778,766	\$2,074,388	\$2,343,671

(1) FEMA has approved expenditures for the improvement of the City's fire hydrants as FEMA eligible; however, it is not likely that FEMA will approve grant cash being drawn to cover the project until other FEMA funding issues are resolved. In the interim, local funds will have to be appropriated to fund this project in the amount shown.

**CITY OF GALVESTON
 CASH & BUDGET RECONCILIATION REPORT
 WATERWORKS REVENUE BONDS, SERIES 2006 FUND 40111
 AS OF MARCH 31, 2018**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2017	\$ 44,754.30
FY 2018: Interest	\$ -
FY 2018: Transfers	\$ -
Total Cash Resources	\$ 44,754.30
Less: Expenditures	\$ (18,318.74)
Less: Accounts Payable as of 10/1/2017	\$ (14,319.36)
CASH, ENDING BALANCE AS OF 3/31/18	\$ 12,116.20

Cash, Ending 3/31/18	
Cash, Ending 7/15/2016	\$ 12,116.20
FY 2018: Transfers	\$ -
FY 2018: Other	\$ -
Total Cash/Budget	\$ 12,116.20
Less: Encumbered	\$ (12,115.82)
Less: Unencumbered	\$ -
Available FY 2018	0 FINAL, no funds available

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PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
REHAB - 30" 1890 WATERLINE (CAUSEWAY)	AUG 2016	W1605	30,435	18,319	12,116	30,435	0
TOTAL BUDGET (established)			\$ 30,435	\$ 18,319	\$ 12,116	\$ 30,435	\$ -

**CITY OF GALVESTON
 CASH & BUDGET RECONCILIATION REPORT
 WATERWORKS REVENUE BONDS, SERIES 2008 FUND 40115
 AS OF MARCH 31, 2018**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2017	\$ 164,822.30
FY 2018: Interest	\$ -
Total Cash Resources	\$ 164,822.30
Less: Expenditures	\$ (62,064.33)
Less: Accounts Payable as of 10/1/2017	\$ (48,465.53)
CASH, ENDING BALANCE AS OF 3/31/18	\$ 54,292.44

Budget Reconciliation	
Cash, Ending 3/31/18	\$ 54,292.44
FY 2018: Transfers	\$ -
Total Cash/Budget	\$ 54,292.44
Less: Encumbered	\$ (25,774.99)
Less: Unencumbered	\$ (28,517.56)
Available FY 2018	0 <i>FINAL, no funds available</i>

PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
REHAB - 30" 1890 WATERLINE (CAUSEWAY)	AUG 2016	W1605	116,357	62,064	25,775	87,839	28,518
TOTAL BUDGET (established)			\$116,357	\$62,064	\$25,775	\$87,839	\$28,518

**CITY OF GALVESTON
 CASH & BUDGET RECONCILIATION REPORT
 WATERWORKS CO 2017 BONDS FUND 40117
 AS OF MARCH 31, 2018**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2017	\$ 18,574,063.81
FY 2018: Interest	\$ 42,043.66
FY 2018: Other	\$ -
Total Cash Resources	\$ 18,616,107.47
Less: Expenditures	\$ (501,286.63)
Less: Accounts Payable as of 10/1/2017	\$ (680,271.37)
CASH, ENDING BALANCE AS OF 3/31/18	\$ 17,434,549.47

Budget Reconciliation	
Cash, Ending 3/31/18	\$ 17,434,549.47
FY 2018: Transfers	\$ -
FY 2018: Other	\$ -
Total Cash/Budget	\$ 17,434,549.47
Less: Encumbered	\$ (1,954,579.91)
Less: Unencumbered	\$ (10,882,778.75)
Available FY 2018	4,597,190.81

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PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
PROJECTS							
GULF DRIVE - 6" WL	APR 2017	W1608	701,395	218,936	57,488	276,425	424,971
AIRPORT PUMP STATION (PUMPS&CONTROLS)		W1703	1,674,000	1,875	0	1,875	1,672,125
30" WL - RAILROAD BRIDGE / HARBORSIDE	JAN 2017	W1704	1,923,000	26,800	96,000	122,800	1,800,200
AIRPORT PUMP STATION (TANK UPGRADE PH)	DEC 2017	W1705	733,750	0	660,159	660,159	73,591
24" WL - 59TH ST PS TO AIRPORT PUMP STAT	JAN 2017	W1707	1,300,500	182,339	1,074,000	1,256,339	44,161
61ST ST BRIDGE WATERLINE	NOV 2017	W1709	101,300	68,377	32,923	101,300	0
30" WL - 71ST TO 59TH PUMP STATION		W1801	474,000	124	0	124	473,876
NON REVENUE WATER MITIGATION PROGRAM	2017	W1802	300,000	2,835	34,010	36,845	263,155
WATER CONTINGENCY - CAPITAL PROJECTS		WCONT	898,700	0	0	0	898,700
COUNTY - AVENUE S WATERLINE	pending	ST1807	3,855,800	0	0	0	3,855,800
COUNTY - 23RD WATERLINE	pending	ST1806	1,376,200	0	0	0	1,376,200
TOTAL BUDGET (established)			\$13,338,645	\$501,287	\$1,954,580	\$2,455,867	\$10,882,779

**CITY OF GALVESTON
CASH & BUDGET RECONCILIATION REPORT
SEWER IMPROVEMENT FUND 42102
AS OF MARCH 31, 2018**

Cash Reconciliation

Cash, Beginning Balance Oct 1, 2017	\$	3,357,789.51
FY 2018: Interest	\$	9,194.00
FY 2018: Transfer from Operations**	\$	750,000.00
Total Cash Resources	\$	4,116,983.51
Less: Expenditures	\$	(430,307.99)
Less: Accounts Payable as of 10/1/2017	\$	(94,029.04)
CASH, ENDING BALANCE AS OF 3/31/18	\$	3,592,646.48

Budget Reconciliation

Cash, Ending 3/31/18	\$	3,592,646.48
FY 2018: Transfers**	\$	750,000.00 <i>(to be transferred)</i>
FY 2018: Other	\$	-
Total Cash/Budget	\$	4,342,646.48
Less: Encumbered	\$	(1,892,712.56)
Less: Unencumbered	\$	(1,576,512.18)
Available FY 2018		873,422

**Adopted Budget 2018 - Transfer from Operations to Improvement \$1,500,000. Transfers are posted on a quarterly basis.

PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
PROJECTS							
PIRATES BEACH WWTP	FEB 2016	S1607	502,167	19,461	482,705	502,167	0
SUNNY BEACH 8 MILE RD SANITARY SEWER	FEB 2016	S1609	99,600	33,200	66,400	99,600	0
WASTEWATER MASTER PLAN	2017	S1611	84,849	26,584	58,608	85,192	(343)
METER REGISTERS	JAN 2017	W1708	86,127	42,765	37,361	80,127	6,000
BERMUDA BEACH SANITARY SEWER IMPRV	2014	SBBSSI	36,717	0	0	0	36,717
SANITARY SEWER REHABILITATION PROGRAM	2015	SLINEI	2,830,319	329,130	1,196,517	1,525,647	1,304,672
SEAWOLF WWTP RECON & EXPANSION	2015	SSEAWO	52,915	1,794	51,120	52,915	0
CONTINGENCY		SCONT	225,000	0	0	0	225,000
CLOSED PROJECT 2018 (Finalizing Accounting)							
REHAB OF SANITARY SEWER FORCE MAINS	MAY 2016	S1603	(18,160)	(22,626)	0	(22,626)	4,466
TOTAL BUDGET (established)			\$3,899,533	\$430,308	\$1,892,713	\$2,323,021	\$1,576,512

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**CITY OF GALVESTON
 CASH & BUDGET RECONCILIATION REPORT
 SEWER REVENUE BONDS, SERIES 2008 FUND 42115
 AS OF MARCH 31, 2018**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2017	\$ 3,958,421.12
FY 2018: Interest	\$ 10,085.65
Total Cash Resources	\$3,968,506.77
Less: Expenditures	\$ (118.47)
Less: Accounts Payable as of 10/1/2017	\$ -
CASH, ENDING BALANCE AS OF 3/31/18	\$3,968,388.30

Budget Reconciliation	
Cash, Ending 3/31/18	\$ 3,968,388.30
FY 2018: Transfers	\$ -
Total Cash/Budget	\$ 3,968,388.30
Less: Encumbered	\$ (250,000.00)
Less: Unencumbered	\$ (3,343,881.53)
Available FY 2018	374,507

PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
PROJECTS							
8 MI SUNNY SEWER		S1609	551,000	0	0	0	551,000
WWTP - SLUDGE/GRIT REMOVAL		S1610	1,007,000	0	0	0	1,007,000
L/S PUMP & ELECTRICAL UPGRADES	2017	S1701	2,036,000	118	250,000	250,118	1,785,882
TOTAL BUDGET (established)			3,594,000	118	250,000	250,118	3,343,882

**CITY OF GALVESTON
 CASH & BUDGET RECONCILIATION REPORT
 SEWER CO 2017 BONDS FUND 42117
 AS OF MARCH 31, 2018**

Cash Reconciliation	
Cash, Beginning Balance Oct 1, 2017	\$ 16,174,293.17
FY 2018: Interest	\$ 38,044.05
FY 2018: CO Bonds, 2017 - Sewer	\$ -
Total Cash Resources	\$ 16,212,337.22
Less: Expenditures	\$ (21,133.47)
Less: Accounts Payable as of 10/1/2017	\$ -
CASH, ENDING BALANCE AS OF 3/31/18	\$ 16,191,203.75

Budget Reconciliation	
Cash, Ending 3/31/18	\$ 16,191,203.75
FY 2018: Transfers	\$ -
FY 2018: Other	\$ -
Total Cash/Budget	\$ 16,191,203.75
Less: Encumbered	\$ -
Less: Unencumbered	\$ (14,042,138.53)
Available FY 2018	2,149,065.22

PROJECT	COUNCIL APPROVAL	ACTIVITY CODE	APPROVED BUDGET	CASH PAID OUT	ENCUMBERED	TOTAL	PLANNED COMMITMENT
PROJECTS							
PIRATES BEACH WWTP		S1607	6,405,000	2,282	0	2,282	6,402,718
8 MI SUNNY SEWER		S1609	2,359,000	2,521	0	2,521	2,356,479
WEST END (UNSERVED AREAS)		S1702	2,579,933	16,127	0	16,127	2,563,806
SEAWOLF WWTP RECONSTRUCTION	1/28/2016	SSEAWO	750,939	203	0	203	750,736
COUNTY - AVENUE S WATERLINE	pending	ST1807	367,100	0	0	0	367,100
COUNTY - 23RD WATERLINE	pending	ST1806	1,601,300	0	0	0	1,601,300
				0	0	0	
TOTAL BUDGET (established)			14,063,272	21,133	0	21,133	14,042,139

Appendices

**ANALYSIS OF PROPERTY TAX REVENUES
FISCAL YEARS 2015-18**

DESCRIPTION	FY15 ACTUAL	FY16 ACTUAL	FY17 ACTUAL	FY18 BUDGETED	FY18 EST MARCH
NET PROPERTY TAX LEVY					
Total Taxable Value (\$millions)	\$4,755.6	\$5,297.6	\$5,845.5	\$6,201.3	\$6,176.6
Less TIRZ	(\$380.6)	(\$247.4)	(\$300.8)	(\$309.0)	(\$303.7)
Less 60% MUD Value	(\$35.5)	(\$49.0)	(\$57.7)	(\$55.3)	(\$62.9)
Net Taxable Value	\$4,339.5	\$5,001.2	\$5,487.1	\$5,837.0	\$5,810.0
Times Tax Rate per \$100 of Taxable Value	\$0.533890	\$0.529000	\$0.526000	\$0.561000	\$0.561000
Total Tax Levy (\$Thousands Revenue)	\$25,389.7	\$28,024.3	\$30,747.5	\$34,789.1	\$34,650.7
Less: Freeze Acct Total Value Revenue Equivalent (Over 65 and Disabled)	(\$2,118.7)	(\$2,344.1)	(\$2,658.9)	(\$3,432.2)	(\$3,463.5)
Plus: Freeze Acct collectible Revenue (Over 65 & Disabled)	\$1,825.3	\$1,907.4	\$2,019.2	\$2,413.4	\$2,389.8
Less: Taxes Lost to Tax Freeze	(\$293.4)	(\$436.7)	(\$639.8)	(\$1,018.8)	(\$1,073.7)
Net Current Year Tax Levy (\$000's Revenue)	\$25,096.3	\$27,587.6	\$30,107.7	\$33,770.3	\$33,577.0
Effective Taxable Value	\$4,700.6	\$5,215.0	\$5,723.9	\$6,019.7	\$5,985.2
Less TIRZ Incremental Values	(\$380.6)	(\$247.4)	(\$300.8)	(\$309.0)	(\$303.7)
Effective Taxable Value Retained by City	\$4,320.0	\$4,967.6	\$5,423.1	\$5,710.7	\$5,681.5
DISTRIBUTION OF NET LEVY (\$ THOUSANDS)					
Net Current Year Levy (\$000's)	\$25,096.3	\$27,587.6	\$30,107.7	\$33,770.3	\$33,577.0
Less TIRZ Increment	(\$2,032.0)	(\$1,308.7)	(\$1,581.9)	(\$1,733.5)	(\$1,703.6)
Net Current Year Levy Retained by the City	\$23,064.3	\$26,278.9	\$28,525.8	\$32,036.8	\$31,873.4
General Fund Share (including MUD 30) of NCL	\$18,860.4	\$21,557.1	\$23,917.4	\$25,184.2	\$25,055.5
Debt Service Share of NCL	\$2,043.6	\$2,237.7	\$1,896.7	\$3,997.5	\$3,977.1
Library Fund Share of NCL	\$2,160.0	\$2,483.8	\$2,711.6	\$2,855.4	\$2,840.8
Net Current Year Levy Retained by the City	\$23,064.0	\$26,278.6	\$28,525.7	\$32,037.1	\$31,873.4
COLLECTION OF TAXES (\$ THOUSANDS)					
Estimated/Actual Collections	FY15 ACTUAL	FY16 ACTUAL	FY17 ACTUAL	FY18 BUDGETED	FY18 EST FEB
General Fund Net Current Levy Total	\$20,466.1	\$22,439.1	\$24,954.1	\$26,648.5	\$26,304.2
General Fund Delinquent Taxes	\$337.8	\$358.9	\$289.6	\$330.0	\$330.0
General Fund Penalty & Interest	\$339.3	\$312.1	\$304.0	\$315.0	\$315.0
Less TIRZ Increment	(\$1,945.9)	(\$1,308.1)	(\$1,487.3)	(\$1,733.5)	(\$1,703.6)
Less MUD 30 Rebate	(\$186.2)	(\$258.0)	(\$297.0)	(\$310.2)	(\$353.1)
General Fund Total	\$19,011.1	\$21,544.0	\$23,763.4	\$25,249.8	\$24,892.5
Debt Service Net Current Levy Total	\$2,006.4	\$2,193.1	\$1,865.4	\$3,957.5	\$3,909.5
Debt Service Delinquent Taxes	\$39.1	\$37.2	\$30.6	\$40.0	\$35.0
Debt Service Fund Total	\$2,045.5	\$2,230.3	\$1,896.0	\$3,997.5	\$3,944.5
Library Net Current Levy Total	\$2,121.0	\$2,436.8	\$2,665.0	\$2,826.8	\$2,792.5
Library Delinquent Taxes	\$37.7	\$41.3	\$33.0	\$26.3	\$30.0
Library Fund Total	\$2,158.7	\$2,478.1	\$2,698.0	\$2,853.1	\$2,822.5
GRAND TOTAL COLLECTIONS	\$23,215.3	\$26,252.4	\$28,357.4	\$32,100.4	\$31,659.5
Estimated Current Collection Rate (of NCL)	98.0%	98.1%	97.9%	99.0%	98.3%
Estimated Total Collection Rate (of NCL)	101.0%	100.8%	100.1%	101.1%	100.4%
Tax Rate					
General Fund Operations and Maintenance	\$0.436584	\$0.433955	\$0.441025	\$0.441000	\$0.441000
Debt Service Fund Interest and Sinking	\$0.047306	\$0.045045	\$0.034975	\$0.070000	\$0.070000
Library Fund	\$0.050000	\$0.050000	\$0.050000	\$0.050000	\$0.050000
Total Rate	\$0.533890	\$0.529000	\$0.526000	\$0.561000	\$0.561000
			ESTIMATE	BUDGET	ESTIMATE
Estimated Current Taxes Collection rate	98.00%	98.10%	97.90%	99.00%	98.30%
TOTAL COLLECTIONS	\$25,347.4	\$27,818.5	\$30,141.7	\$34,144.1	\$33,716.2

**CITY OF GALVESTON PROPERTY TAX COLLECTIONS
MONTHLY AND YEAR TO DATE TOTALS FY 2001-2018
INCLUDING TAXES PASSED THROUGH TO TAX INCREMENT ZONES AND MUDS**

MONTHLY PROPERTY TAX COLLECTION TOTALS												
Fiscal Year	October	November	December	January	February	March	April	May	June	July	August	September
2001	787,825.87	1,180,230.78	3,034,365.48	3,241,440.50	466,468.38	581,638.87	130,105.29	288,877.96	519,134.21	285,510.57	94,264.80	197,138.66
2002	751,814.67	1,190,757.11	2,030,894.32	4,658,653.81	1,475,947.37	158,229.62	146,960.81	296,916.96	725,872.42	260,766.70	94,882.88	58,542.51
2003	541,761.51	883,462.58	2,516,716.78	4,901,540.05	1,690,711.18	209,512.29	182,300.22	165,804.04	702,100.22	451,102.01	90,913.22	69,799.27
2004	545,559.91	726,004.97	2,247,751.99	4,892,878.85	3,460,870.63	339,050.13	224,463.27	220,117.51	260,845.06	145,964.86	148,383.14	76,902.32
2005	318,694.08	1,044,425.62	3,119,177.92	4,392,435.91	3,059,616.36	1,184,353.79	253,964.48	203,980.34	237,276.32	281,125.73	149,855.48	74,236.02
2006	249,647.97	1,086,704.01	2,691,382.26	5,201,874.01	4,209,818.91	1,314,480.23	247,130.47	304,917.96	231,280.50	299,228.01	116,647.19	104,763.33
2007	81,892.35	873,501.30	2,447,900.61	9,040,744.94	2,985,713.01	446,983.62	246,559.35	243,989.66	443,778.66	267,909.47	127,570.61	115,800.89
2008	95,989.77	871,935.25	3,841,038.00	10,259,362.16	3,040,369.56	437,809.17	391,382.19	283,065.96	316,961.02	312,456.24	87,740.68	40,624.46
2009	237,091.46	573,291.64	4,411,061.67	9,968,805.14	2,895,853.58	1,072,345.07	512,264.90	355,989.08	444,948.45	380,407.63	193,310.10	84,059.74
2010	113,485.20	1,988,051.57	5,992,362.38	7,053,547.43	3,182,849.21	883,974.42	277,390.37	410,380.57	325,826.61	187,608.61	152,264.16	62,864.65
2011	96,974.35	1,698,932.92	7,297,951.54	6,477,364.21	4,937,057.69	579,777.98	347,847.74	308,698.88	341,432.63	220,337.51	189,774.99	114,282.30
2012	133,094.40	2,315,531.59	5,738,318.27	8,765,207.46	3,829,476.69	733,352.94	368,230.26	337,271.17	502,887.33	385,508.95	173,258.09	84,010.18
2013	568,708.27	2,310,809.14	6,095,486.25	8,590,115.69	3,561,183.93	611,729.89	423,407.73	398,529.19	774,840.36	407,645.70	154,076.93	97,458.99
2014	153,256.92	2,736,129.65	7,543,885.32	6,537,213.76	5,005,794.47	1,151,319.17	279,017.80	309,910.52	661,582.36	488,155.24	111,661.34	111,330.19
2015	169,888.49	2,683,715.51	8,274,453.01	6,681,300.75	4,815,928.25	652,116.02	343,979.83	284,433.23	599,863.00	615,405.54	127,765.94	98,593.98
2016	125,450.76	2,308,589.39	9,991,483.24	8,280,842.27	3,500,614.68	1,062,987.33	344,712.13	384,931.06	846,836.59	678,021.90	192,588.96	101,432.48
2017	423,460.29	3,403,255.33	10,096,330.16	9,497,387.52	3,773,411.95	747,398.19	278,797.27	455,229.12	794,204.79	585,206.49	109,372.46	74,277.26
2018	238,607.73	3,784,907.42	11,504,770.93	10,905,734.30	3,703,564.59	734,126.51						
YEAR TO DATE PROPERTY TAX COLLECTION TOTALS												
	October	November	December	January	February	March	April	May	June	July	August	September
2001	787,825.87	1,968,056.65	5,002,422.13	8,243,862.63	8,710,331.01	9,291,969.88	9,422,075.17	9,710,953.13	10,230,087.34	10,515,597.91	10,609,862.71	10,807,001.37
2002	751,814.67	1,942,571.78	3,973,466.10	8,632,119.91	10,108,067.28	10,266,296.90	10,413,257.71	10,710,174.67	11,436,047.09	11,696,813.79	11,791,696.67	11,850,239.18
2003	541,761.51	1,425,224.09	3,941,940.87	8,843,480.92	10,534,192.10	10,743,704.39	10,926,004.61	11,091,808.65	11,793,908.87	12,245,010.88	12,335,924.10	12,405,723.37
2004	545,559.91	1,271,564.88	3,519,316.87	8,412,195.72	11,873,066.35	12,212,116.48	12,436,579.75	12,656,697.26	12,917,542.32	13,063,507.18	13,211,890.32	13,288,792.64
2005	318,694.08	1,363,119.70	4,482,297.62	8,874,733.53	11,934,349.89	13,118,703.68	13,372,668.16	13,576,648.50	13,813,924.82	14,095,050.55	14,244,906.03	14,319,142.05
2006	249,647.97	1,336,351.98	4,027,734.24	9,229,608.25	13,439,427.16	14,753,907.39	15,001,037.86	15,305,955.82	15,537,236.32	15,836,464.33	15,953,111.52	16,057,874.85
2007	81,892.35	955,393.65	3,403,294.26	12,444,039.20	15,429,752.21	15,876,735.83	16,123,295.18	16,367,284.84	16,811,063.50	17,078,972.97	17,206,543.58	17,322,344.47
2008	95,989.77	967,925.02	4,808,963.02	15,068,325.18	18,108,694.74	18,546,503.91	18,937,886.10	19,220,952.06	19,537,913.08	19,850,369.32	19,938,110.00	19,978,734.46
2009	237,091.46	810,383.10	5,221,444.77	15,190,249.91	18,086,103.49	19,158,448.56	19,670,713.46	20,026,702.54	20,471,650.99	20,852,058.62	21,045,368.72	21,129,428.46
2010	113,485.20	2,101,536.77	8,093,899.15	15,147,446.58	18,330,295.79	19,214,270.21	19,491,660.58	19,902,041.15	20,227,867.76	20,415,476.37	20,567,740.53	20,630,605.18
2011	96,974.35	1,795,907.27	9,093,858.81	15,571,223.02	20,508,280.71	21,088,058.69	21,435,906.43	21,744,605.31	22,086,037.94	22,306,375.45	22,496,150.44	22,610,432.74
2012	133,094.40	2,448,625.99	8,186,944.26	16,952,151.72	20,781,628.41	21,514,981.35	21,883,211.61	22,220,482.78	22,723,370.11	23,108,879.06	23,282,137.15	23,366,147.33
2013	568,708.27	2,879,517.41	8,975,003.66	17,565,119.35	21,126,303.28	21,738,033.17	22,161,440.90	22,559,970.09	23,334,810.45	23,742,456.15	23,896,533.08	23,993,992.07
2014	153,256.92	2,889,386.57	10,433,271.89	16,970,485.65	21,976,280.12	23,127,599.29	23,406,617.09	23,716,527.61	24,378,109.97	24,866,265.21	24,977,926.55	25,089,256.74
2015	169,888.49	2,853,604.00	11,128,057.01	17,809,357.76	22,625,286.01	23,277,402.03	23,621,381.86	23,905,815.09	24,505,678.09	25,121,083.63	25,248,849.57	25,347,443.55
2016	125,450.76	2,434,040.15	12,425,523.39	20,706,365.66	24,206,980.34	25,269,967.67	25,614,679.80	25,999,610.86	26,846,447.45	27,524,469.35	27,717,058.31	27,818,490.79
2017	423,460.29	3,826,715.62	13,923,045.78	23,420,433.30	27,193,845.25	27,941,243.44	28,220,040.71	28,675,269.83	29,469,474.62	30,054,681.11	30,164,053.57	30,238,330.83
2018	238,607.73	4,023,515.15	15,528,286.08	26,434,020.38	30,137,584.97	30,871,711.48						

**CITY OF GALVESTON PROPERTY TAX COLLECTIONS
MONTHLY AND YEAR TO DATE TOTALS FY 2001-2018
INCLUDING TAXES PASSED THROUGH TO TAX INCREMENT ZONES AND MUDS**

YTD PROPERTY TAX COLLECTION TOTALS AS PERCENT OF YEAREND TOTAL												
	October	November	December	January	February	March	April	May	June	July	August	September
2001	7.3%	18.2%	46.3%	76.3%	80.6%	86.0%	87.2%	89.9%	94.7%	97.3%	98.2%	100.0%
2002	6.3%	16.4%	33.5%	72.8%	85.3%	86.6%	87.9%	90.4%	96.5%	98.7%	99.5%	100.0%
2003	4.4%	11.5%	31.8%	71.3%	84.9%	86.6%	88.1%	89.4%	95.1%	98.7%	99.4%	100.0%
2004	4.1%	9.6%	26.5%	63.3%	89.3%	91.9%	93.6%	95.2%	97.2%	98.3%	99.4%	100.0%
2005	2.2%	9.5%	31.3%	62.0%	83.3%	91.6%	93.4%	94.8%	96.5%	98.4%	99.5%	100.0%
2006	1.6%	8.3%	25.1%	57.5%	83.7%	91.9%	93.4%	95.3%	96.8%	98.6%	99.3%	100.0%
2007	0.5%	5.5%	19.6%	71.8%	89.1%	91.7%	93.1%	94.5%	97.0%	98.6%	99.3%	100.0%
2008	0.5%	4.8%	24.1%	75.4%	90.6%	92.8%	94.8%	96.2%	97.8%	99.4%	99.8%	100.0%
2009	1.1%	3.8%	24.7%	71.9%	85.6%	90.7%	93.1%	94.8%	96.9%	98.7%	99.6%	100.0%
2010	0.6%	10.2%	39.2%	73.4%	88.9%	93.1%	94.5%	96.5%	98.0%	99.0%	99.7%	100.0%
2011	0.4%	7.9%	40.2%	68.9%	90.7%	93.3%	94.8%	96.2%	97.7%	98.7%	99.5%	100.0%
2012	0.6%	10.5%	35.0%	72.6%	88.9%	92.1%	93.7%	95.1%	97.2%	98.9%	99.6%	100.0%
2013	2.4%	12.0%	37.4%	73.2%	88.0%	90.6%	92.4%	94.0%	97.3%	99.0%	99.6%	100.0%
2014	0.6%	11.5%	41.6%	67.6%	87.6%	92.2%	93.3%	94.5%	97.2%	99.1%	99.6%	100.0%
2015	0.7%	11.3%	43.9%	70.3%	89.3%	91.8%	93.2%	94.3%	96.7%	99.1%	99.6%	100.0%
2016	0.5%	8.7%	44.7%	74.4%	87.0%	90.8%	92.1%	93.5%	96.5%	98.9%	99.6%	100.0%
2017	1.4%	12.7%	46.0%	77.5%	89.9%	92.4%	93.3%	94.8%	97.5%	99.4%	99.8%	100.0%
2001-17 Avg	2.1%	10.1%	34.8%	70.6%	87.2%	90.9%	92.5%	94.1%	96.9%	98.8%	99.5%	100.0%
5 Yrs Max Rev	0.5%	8.7%	37.4%	67.6%	87.0%	90.6%	92.1%	93.5%	96.5%	98.9%	99.6%	100.0%
5 Yrs Min Rev	2.4%	12.7%	46.0%	77.5%	89.9%	92.4%	93.3%	94.8%	97.5%	99.4%	99.8%	100.0%
5 Yrs Avg	1.1%	11.2%	42.7%	72.6%	88.4%	91.6%	92.9%	94.2%	97.0%	99.1%	99.6%	100.0%
FY 2018 Projected (Trends only - Partial Payment Plan Considerations not included)												
2001-17 Avg	\$11,524,000	\$39,675,000	\$44,674,000	\$37,442,000	\$34,554,000	\$33,945,000						
5 Yrs Max Rev	\$47,722,000	\$46,247,000	\$41,519,000	\$39,104,000	\$34,641,000	\$34,075,000						
5 Yrs Min Rev	\$9,942,000	\$31,681,000	\$33,757,000	\$34,108,000	\$33,523,000	\$33,411,000						
5 Yrs Avg	\$21,304,000	\$35,796,000	\$36,349,000	\$36,410,000	\$34,108,000	\$33,717,000						
2018 Budgeted	\$34,144,100	\$34,144,100	\$34,144,101	\$34,144,101	\$34,144,101	\$34,144,101						
2018 Estimated	\$34,144,100	\$34,144,100	\$33,709,600	\$33,709,600	\$33,709,600	\$33,717,000						
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Aug

CITY OF GALVESTON SALES TAX MODEL
QUARTERLY TAX REVENUE EXPLAINED USING LOCAL, REGIONAL AND NATIONAL FACTORS

Sales Tax Econometric Forecast
 Date: 2/19/2018

		Employment + 1 Quarter		Exports to Mexico FAS + 1 Qtr		Summer Season Adjustment Var #1		Houston Gasoline Price Index + 1 Qtr		Galveston Storm Variable		Pleasure Pier Adjustment		U.S. Real GDP + 2 Qtrs 2 Qtr Moving Average				
COEFFICIENTS		1.325		-0.0212		1.503		1.257		481.2		275.9		0.2177				
FY	Fiscal Year	DATA	DATA	PRODUCT OF DATA AND COEFFICIENT = B	DATA	PRODUCT OF DATA AND COEFFICIENT = H	DATA	PRODUCT OF DATA AND COEFFICIENT = D	DATA	PRODUCT OF DATA AND COEFFICIENT = E	DATA	PRODUCT OF DATA AND COEFFICIENT = F	DATA	PRODUCT OF DATA AND COEFFICIENT = G	DATA	PRODUCT OF DATA AND COEFFICIENT = G	MODEL ESTIMATE (\$000's) = A+B+C+D+E+F+G+H	ACTUAL (\$000's)
1992	1992-2	(3.157)	1,795.0	2,378.4	\$9,188.9	(194.8)	0.00	0.0	106.07	133.3	0.0	0.0	0.00	0.00	\$8,955.85	1,949.7	\$1,109.6	\$1,106.6
1992	1992-3	(3.157)	1,765.6	2,339.4	\$9,789.5	(207.5)	129.10	194.0	100.00	125.7	0.0	0.0	0.00	0.00	\$8,996.85	1,958.6	\$1,253.2	\$1,292.8
1992	1992-4	(3.157)	1,789.3	2,370.8	\$10,391.3	(220.3)	188.40	283.2	102.67	129.1	0.0	0.0	0.00	0.00	\$9,069.70	1,974.5	\$1,380.3	\$1,300.2
1993	1993-1	(3.157)	1,781.9	2,361.0	\$10,204.4	(216.3)	0.00	0.0	106.33	133.7	0.0	0.0	0.00	0.00	\$9,173.25	1,997.0	\$1,118.4	\$1,142.6
1993	1993-2	(3.157)	1,808.7	2,396.5	\$10,207.1	(216.4)	0.00	0.0	102.77	129.2	0.0	0.0	0.00	0.00	\$9,268.35	2,017.7	\$1,170.0	\$1,070.7
1993	1993-3	(3.157)	1,786.0	2,366.5	\$10,235.8	(217.0)	132.40	199.0	98.33	123.6	0.0	0.0	0.00	0.00	\$9,359.85	2,037.6	\$1,352.7	\$1,235.5
1993	1993-4	(3.157)	1,815.6	2,405.7	\$10,765.7	(228.2)	192.90	289.9	101.77	127.9	0.0	0.0	0.00	0.00	\$9,415.30	2,049.7	\$1,488.0	\$1,420.4
1994	1994-1	(3.157)	1,825.2	2,418.4	\$9,825.6	(208.3)	0.00	0.0	99.50	125.1	0.0	0.0	0.00	0.00	\$9,452.10	2,057.7	\$1,235.9	\$1,222.8
1994	1994-2	(3.157)	1,847.9	2,448.5	\$10,753.7	(228.0)	0.00	0.0	97.73	122.9	0.0	0.0	0.00	0.00	\$9,503.20	2,068.8	\$1,255.2	\$1,127.4
1994	1994-3	(3.157)	1,826.3	2,419.8	\$11,859.3	(251.4)	137.10	206.1	93.13	117.1	0.0	0.0	0.00	0.00	\$9,589.90	2,087.7	\$1,422.3	\$1,487.0
1994	1994-4	(3.157)	1,862.7	2,468.1	\$12,620.1	(267.5)	201.80	303.3	97.77	122.9	0.0	0.0	0.00	0.00	\$9,700.85	2,111.9	\$1,581.7	\$1,626.9
1995	1995-1	(3.157)	1,869.6	2,477.2	\$13,043.3	(276.5)	0.00	0.0	104.33	131.1	0.0	0.0	0.00	0.00	\$9,814.80	2,136.7	\$1,311.5	\$1,393.5
1995	1995-2	(3.157)	1,905.2	2,524.4	\$13,320.8	(282.4)	0.00	0.0	101.67	127.8	0.0	0.0	0.00	0.00	\$9,910.55	2,157.5	\$1,370.3	\$1,335.3
1995	1995-3	(3.157)	1,891.6	2,506.4	\$11,594.2	(245.8)	139.00	208.9	98.03	123.2	0.0	0.0	0.00	0.00	\$9,996.10	2,176.2	\$1,611.9	\$1,514.5
1995	1995-4	(3.157)	1,919.7	2,543.6	\$10,867.7	(230.4)	203.10	305.3	103.50	130.1	0.0	0.0	0.00	0.00	\$10,069.70	2,192.2	\$1,783.8	\$1,585.5
1996	1996-1	(3.157)	1,930.4	2,557.8	\$11,715.2	(248.4)	0.00	0.0	101.87	128.0	0.0	0.0	0.00	0.00	\$10,104.50	2,199.7	\$1,480.1	\$1,529.7
1996	1996-2	(3.157)	1,956.6	2,592.5	\$12,115.0	(256.8)	0.00	0.0	94.90	119.3	0.0	0.0	0.00	0.00	\$10,165.45	2,213.0	\$1,511.0	\$1,595.5
1996	1996-3	(3.157)	1,936.1	2,565.3	\$13,000.4	(275.6)	143.00	214.9	99.00	124.4	0.0	0.0	0.00	0.00	\$10,245.00	2,230.3	\$1,702.3	\$1,818.1
1996	1996-4	(3.157)	1,965.3	2,604.0	\$13,659.5	(289.6)	207.10	311.3	110.67	139.1	0.0	0.0	0.00	0.00	\$10,314.95	2,245.6	\$1,853.4	\$1,957.3
1997	1997-1	(3.157)	1,973.3	2,614.6	\$14,347.2	(304.2)	0.00	0.0	103.63	130.3	0.0	0.0	0.00	0.00	\$10,439.05	2,272.6	\$1,556.3	\$1,675.2
1997	1997-2	(3.157)	2,013.8	2,668.3	\$15,784.5	(334.6)	0.00	0.0	105.87	133.1	0.0	0.0	0.00	0.00	\$10,578.10	2,302.9	\$1,612.7	\$1,670.1
1997	1997-3	(3.157)	2,004.7	2,656.2	\$15,671.8	(332.2)	145.00	217.9	104.63	131.5	0.0	0.0	0.00	0.00	\$10,682.95	2,325.7	\$1,842.1	\$1,958.4
1997	1997-4	(3.157)	2,042.3	2,706.0	\$17,053.3	(361.5)	210.80	316.8	101.57	127.7	0.0	0.0	0.00	0.00	\$10,780.00	2,346.8	\$1,978.8	\$2,036.7
1998	1998-1	(3.157)	2,061.8	2,731.9	\$18,581.2	(393.9)	0.00	0.0	104.70	131.6	0.0	0.0	0.00	0.00	\$10,902.55	2,373.5	\$1,686.1	\$1,745.7
1998	1998-2	(3.157)	2,108.6	2,793.9	\$20,082.2	(425.7)	0.00	0.0	100.73	126.6	0.0	0.0	0.00	0.00	\$11,054.10	2,406.5	\$1,744.3	\$1,767.0
1998	1998-3	(3.157)	2,107.5	2,792.4	\$19,566.7	(414.8)	146.40	220.0	92.73	116.6	0.0	0.0	0.00	0.00	\$11,167.15	2,431.1	\$1,988.3	\$2,094.6
1998	1998-4	(3.157)	2,148.5	2,846.8	\$19,253.2	(408.2)	213.70	321.2	92.17	115.9	0.0	0.0	0.00	0.00	\$11,265.75	2,452.6	\$2,171.3	\$2,094.9
1999	1999-1	(3.157)	2,170.9	2,876.4	\$19,219.3	(407.4)	0.00	0.0	90.33	113.5	0.0	0.0	0.00	0.00	\$11,376.10	2,476.6	\$1,902.1	\$2,030.1
1999	1999-2	(3.157)	2,200.7	2,915.9	\$20,733.4	(439.5)	0.00	0.0	88.97	111.8	0.0	0.0	0.00	0.00	\$11,505.80	2,504.8	\$1,936.0	\$1,999.7
1999	1999-3	(3.157)	2,172.7	2,878.8	\$18,947.4	(401.7)	148.30	222.9	84.03	105.6	0.0	0.0	0.00	0.00	\$11,675.65	2,541.8	\$2,190.4	\$2,121.1
1999	1999-4	(3.157)	2,182.1	2,891.3	\$20,375.6	(432.0)	215.90	324.5	95.53	120.1	0.0	0.0	0.00	0.00	\$11,817.70	2,572.7	\$2,319.6	\$2,183.9
2000	2000-1	(3.157)	2,191.1	2,903.2	\$22,400.4	(474.9)	0.00	0.0	102.33	128.6	0.0	0.0	0.00	0.00	\$11,913.60	2,593.6	\$1,993.5	\$2,150.1
2000	2000-2	(3.157)	2,219.5	2,940.8	\$25,185.5	(533.9)	0.00	0.0	109.07	137.1	0.0	0.0	0.00	0.00	\$12,037.80	2,620.6	\$2,007.6	\$2,057.3
2000	2000-3	(3.157)	2,206.7	2,923.9	\$26,069.9	(552.7)	153.40	230.6	120.17	151.0	0.0	0.0	0.00	0.00	\$12,218.20	2,659.9	\$2,255.7	\$2,285.1
2000	2000-4	(3.157)	2,240.4	2,968.5	\$27,594.8	(585.0)	223.90	336.5	131.13	164.8	0.0	0.0	0.00	0.00	\$12,341.20	2,686.7	\$2,414.5	\$2,428.5
2001	2001-1	(3.157)	2,249.6	2,980.7	\$29,289.1	(620.9)	0.00	0.0	133.90	168.3	0.0	0.0	0.00	0.00	\$12,475.80	2,716.0	\$2,087.1	\$2,094.2
2001	2001-2	(3.157)	2,277.7	3,018.0	\$28,395.2	(602.0)	0.00	0.0	124.97	157.1	0.0	0.0	0.00	0.00	\$12,600.10	2,743.0	\$2,159.1	\$2,253.3
2001	2001-3	(3.157)	2,263.8	2,999.5	\$26,688.3	(565.8)	159.60	239.9	120.80	151.8	0.0	0.0	0.00	0.00	\$12,643.50	2,752.5	\$2,420.9	\$2,476.4
2001	2001-4	(3.157)	2,288.9	3,032.8	\$25,252.5	(535.4)	230.00	345.7	139.07	174.8	0.0	0.0	0.00	0.00	\$12,661.30	2,756.4	\$2,617.3	\$2,532.2
2002	2002-1	(3.157)	2,284.9	3,027.5	\$24,399.0	(517.3)	0.00	0.0	120.67	151.7	0.0	0.0	0.00	0.00	\$12,676.80	2,759.7	\$2,264.6	\$2,262.9
2002	2002-2	(3.157)	2,292.2	3,037.2	\$24,956.7	(529.1)	0.00	0.0	100.57	126.4	0.0	0.0	0.00	0.00	\$12,690.20	2,762.7	\$2,240.2	\$2,060.3
2002	2002-3	(3.157)	2,265.8	3,002.2	\$22,607.9	(479.3)	158.60	238.4	95.97	120.6	0.0	0.0	0.00	0.00	\$12,687.70	2,762.1	\$2,487.0	\$2,449.9
2002	2002-4	(3.157)	2,283.2	3,025.2	\$24,875.7	(527.4)	232.10	348.8	119.23	149.9	0.0	0.0	0.00	0.00	\$12,763.80	2,778.7	\$2,618.2	\$2,478.9
2003	2003-1	(3.157)	2,274.9	3,014.2	\$24,805.1	(525.9)	0.00	0.0	115.93	145.7	0.0	0.0	0.00	0.00	\$12,857.65	2,799.1	\$2,276.1	\$2,145.5
2003	2003-2	(3.157)	2,285.7	3,028.6	\$25,181.4	(533.8)	0.00	0.0	119.27	149.9	0.0	0.0	0.00	0.00	\$12,924.40	2,813.6	\$2,301.3	\$2,309.0
2003	2003-3	(3.157)	2,258.6	2,992.6	\$22,677.8	(480.8)	162.50	244.2	132.47	166.5	0.0	0.0	0.00	0.00	\$12,959.90	2,821.4	\$2,586.9	\$2,573.9
2003	2003-4	(3.157)	2,267.9	3,005.0	\$23,909.5	(506.9)	237.90	357.6	124.33	156.3	0.0	0.0	0.00	0.00	\$12,997.60	2,829.6	\$2,684.6	\$2,655.3
2004	2004-1	(3.157)	2,254.6	2,987.3	\$24,379.3	(516.8)	0.00	0.0	128.27	161.2	0.0	0.0	0.00	0.00	\$13,091.65	2,850.1	\$2,324.8	\$2,308.7
2004	2004-2	(3.157)	2,270.5	3,008.4	\$26,445.1	(560.6)	0.00	0.0	120.90	152.0	0.0	0.0	0.00	0.00	\$13,262.25	2,887.2	\$2,330.0	\$2,308.3
2004	2004-3	(3.157)	2,257.3	2,990.9	\$25,869.5	(548.4)	169.50	254.8	133.97	168.4	0.0	0.0	0.00	0.00	\$13,450.55	2,928.2	\$2,636.9	\$2,611.7
2004	2004-4	(3.157)	2,277.0	3,017.0	\$27,729.9	(587.9)	245.20	368.5	154.23	193.9	0.0	0.0	0.00	0.00	\$13,567.60	2,953.7	\$2,788.2	\$2,687.7
2005	2005-1	(3.157)	2,276.2	3,016.0	\$27,854.7	(590.5)	0.00	0.0	151.93	191.0	0.0	0.0	0.00	0.00	\$13,656.35	2,973.0	\$2,432.5	\$2,440.5
2005	2005-2	(3.157)	2,304.4	3,053.3	\$29,277.2	(620.7)	0.00	0.0	157.63	198.1	0.0	0.0	0.00	0.00	\$13,768.50	2,997.4	\$2,471.1	\$2,457.1
2005	2005-3	(3.157)	2,294.6	3,040.3	\$28,141.6	(596.6)	174.60	262.4	155.03	194.9	0.0	0.0	0.00	0.00	\$13,890.60	3,024.0	\$2,768.0	\$2,726.1

CITY OF GALVESTON SALES TAX MODEL
QUARTERLY TAX REVENUE EXPLAINED USING LOCAL, REGIONAL AND NATIONAL FACTORS

Sales Tax Econometric Forecast
 Date: 2/19/2018

		Employment + 1 Quarter		Exports to Mexico FAS + 1 Qtr		Summer Season Adjustment Var #1		Houston Gasoline Price Index + 1 Qtr		Galveston Storm Variable		Pleasure Pier Adjustment		U.S. Real GDP + 2 Qtrs 2 Qtr Moving Average		MODEL ESTIMATE (\$000's) = A+B+C+D+E+F+G+H	ACTUAL (\$000's)	
COEFFICIENTS		1.325		-0.0212		1.503		1.257		481.2		275.9		0.2177				
FY	Fiscal Year	DATA	DATA	PRODUCT OF DATA AND COEFFICIENT = B	DATA	PRODUCT OF DATA AND COEFFICIENT = H	DATA	PRODUCT OF DATA AND COEFFICIENT = D	DATA	PRODUCT OF DATA AND COEFFICIENT = E	DATA	PRODUCT OF DATA AND COEFFICIENT = F	DATA	PRODUCT OF DATA AND COEFFICIENT = G	DATA	PRODUCT OF DATA AND COEFFICIENT = G		
2005	2005-4	(3.157)	2,332.3	3,090.3	\$29,882.8	(633.5)	254.50	382.5	178.07	223.8	0.0	0.0	0.00	0.00	\$14,024.75	3,053.2	\$2,959.3	\$2,825.3
2006	2006-1	(3.157)	2,347.3	3,110.2	\$30,111.5	(638.4)	0.00	0.0	211.00	265.2	0.0	0.0	0.00	0.00	\$14,135.90	3,077.4	\$2,657.4	\$2,769.6
2006	2006-2	(3.157)	2,380.8	3,154.6	\$32,111.6	(680.8)	0.00	0.0	207.97	261.4	0.0	0.0	0.00	0.00	\$14,232.25	3,098.4	\$2,676.6	\$2,780.7
2006	2006-3	(3.157)	2,417.4	3,203.1	\$32,483.1	(688.6)	181.80	273.2	197.70	248.5	0.0	0.0	0.00	0.00	\$14,332.60	3,120.2	\$2,999.4	\$3,268.7
2006	2006-4	(3.157)	2,423.6	3,211.3	\$34,056.7	(722.0)	264.60	397.7	247.40	311.0	0.0	0.0	0.00	0.00	\$14,459.75	3,147.9	\$3,188.9	\$3,405.2
2007	2007-1	(3.157)	2,443.7	3,237.9	\$33,103.7	(701.8)	0.00	0.0	236.70	297.5	0.0	0.0	0.00	0.00	\$14,567.85	3,171.4	\$2,848.0	\$2,850.4
2007	2007-2	(3.157)	2,485.9	3,293.8	\$34,078.3	(722.5)	0.00	0.0	183.47	230.6	0.0	0.0	0.00	0.00	\$14,596.10	3,177.6	\$2,822.5	\$2,988.6
2007	2007-3	(3.157)	2,483.1	3,290.1	\$32,157.0	(681.7)	184.30	277.0	192.60	242.1	0.0	0.0	0.00	0.00	\$14,659.75	3,191.4	\$3,161.9	\$3,292.4
2007	2007-4	(3.157)	2,534.1	3,357.7	\$34,410.4	(729.5)	266.40	400.4	250.16	314.5	0.0	0.0	0.00	0.00	\$14,721.45	3,204.9	\$3,391.0	\$3,566.1
2008	2008-1	(3.157)	2,548.4	3,376.6	\$34,836.2	(738.5)	0.00	0.0	236.56	297.4	0.0	0.0	0.00	0.00	\$14,782.35	3,218.1	\$2,996.6	\$3,165.6
2008	2008-2	(3.157)	2,583.1	3,422.6	\$34,514.4	(731.7)	0.00	0.0	242.61	305.0	0.0	0.0	0.00	0.00	\$14,888.60	3,241.2	\$3,080.1	\$3,014.3
2008	2008-3	(3.157)	2,564.8	3,398.4	\$35,745.6	(757.8)	191.20	287.4	259.83	326.6	0.0	0.0	0.00	0.00	\$14,965.15	3,257.9	\$3,355.5	\$3,406.4
2008	2008-4	(3.157)	2,597.9	3,442.2	\$38,174.1	(809.3)	279.40	419.9	312.79	393.2	(1.0)	(481.2)	0.00	0.00	\$14,940.65	3,252.6	\$3,060.4	\$3,000.6
2009	2009-1	(3.157)	2,590.4	3,432.3	\$40,339.7	(855.2)	0.00	0.0	318.52	400.4	1.0	481.2	0.00	0.00	\$14,926.45	3,249.5	\$3,551.2	\$3,496.6
2009	2009-2	(3.157)	2,607.1	3,454.4	\$36,960.7	(783.6)	0.00	0.0	190.92	240.0	0.5	240.6	0.00	0.00	\$14,927.50	3,249.7	\$3,244.1	\$3,339.2
2009	2009-3	(3.157)	2,556.1	3,386.8	\$29,068.3	(616.2)	191.00	287.1	154.24	193.9	0.5	240.6	0.00	0.00	\$14,734.30	3,207.7	\$3,542.9	\$3,568.9
2009	2009-4	(3.157)	2,534.9	3,358.8	\$29,515.9	(625.7)	277.90	417.7	191.69	240.9	0.5	240.6	0.00	0.00	\$14,476.00	3,151.4	\$3,626.7	\$3,452.6
2010	2010-1	(3.157)	2,502.5	3,315.9	\$33,779.8	(716.1)	0.00	0.0	212.28	266.8	0.0	0.0	0.00	0.00	\$14,365.30	3,127.3	\$2,836.9	\$2,580.7
2010	2010-2	(3.157)	2,513.1	3,329.9	\$36,528.0	(774.4)	0.00	0.0	212.12	266.6	0.0	0.0	0.00	0.00	\$14,379.05	3,130.3	\$2,795.4	\$2,558.2
2010	2010-3	(3.157)	2,480.1	3,286.1	\$37,439.1	(793.7)	194.40	292.2	223.55	281.0	0.0	0.0	0.00	0.00	\$14,472.20	3,150.6	\$3,059.2	\$2,969.8
2010	2010-4	(3.157)	2,559.9	3,391.8	\$40,419.8	(856.9)	283.00	425.3	235.53	296.1	0.0	0.0	0.00	0.00	\$14,573.35	3,172.6	\$3,271.9	\$3,271.6
2011	2011-1	(3.157)	2,556.1	3,386.9	\$41,341.3	(876.4)	0.00	0.0	222.38	279.5	0.0	0.0	0.00	0.00	\$14,675.35	3,194.8	\$2,827.8	\$2,646.2
2011	2011-2	(3.157)	2,583.8	3,423.5	\$44,464.5	(942.6)	0.00	0.0	235.55	296.1	0.0	0.0	0.00	0.00	\$14,795.70	3,221.0	\$2,841.0	\$2,764.0
2011	2011-3	(3.157)	2,570.6	3,406.0	\$46,096.9	(977.3)	201.50	302.9	272.97	343.1	0.0	0.0	0.00	0.00	\$14,892.25	3,242.0	\$3,159.7	\$3,200.0
2011	2011-4	(3.157)	2,620.8	3,472.6	\$49,637.2	(1,052.3)	293.50	441.1	326.26	410.1	0.0	0.0	0.00	0.00	\$14,910.15	3,245.9	\$3,360.4	\$3,406.7
2012	2012-1	(3.157)	2,629.4	3,483.9	\$50,904.9	(1,079.2)	0.00	0.0	306.67	385.5	0.0	0.0	0.00	0.00	\$14,935.45	3,251.4	\$2,884.6	\$2,671.3
2012	2012-2	(3.157)	2,660.9	3,525.7	\$51,649.6	(1,095.0)	0.00	0.0	278.18	349.7	0.0	0.0	0.00	0.00	\$15,005.35	3,266.7	\$2,890.1	\$2,844.2
2012	2012-3	(3.157)	2,660.8	3,525.6	\$52,954.0	(1,122.6)	205.50	308.9	303.36	381.3	0.0	0.0	1.00	275.90	\$15,105.70	3,288.5	\$3,500.6	\$3,564.9
2012	2012-4	(3.157)	2,718.8	3,602.5	\$53,111.5	(1,126.0)	295.70	444.4	318.76	400.7	0.0	0.0	1.00	275.90	\$15,240.65	3,317.9	\$3,758.4	\$3,928.4
2013	2013-1	(3.157)	2,736.7	3,626.1	\$54,216.3	(1,149.4)	0.00	0.0	303.71	381.8	0.0	0.0	0.00	0.00	\$15,326.70	3,336.6	\$3,038.1	\$2,927.6
2013	2013-2	(3.157)	2,781.2	3,685.1	\$55,593.2	(1,178.6)	0.00	0.0	287.53	361.4	0.0	0.0	0.00	0.00	\$15,371.60	3,346.4	\$3,057.3	\$3,101.1
2013	2013-3	(3.157)	2,776.0	3,678.2	\$53,698.4	(1,138.4)	207.70	312.2	299.70	376.7	0.0	0.0	1.20	331.10	\$15,382.55	3,348.8	\$3,751.6	\$3,530.8
2013	2013-4	(3.157)	2,823.9	3,741.7	\$57,007.1	(1,208.6)	302.40	454.5	301.63	379.2	0.0	0.0	1.20	331.10	\$15,438.10	3,360.9	\$3,901.8	\$3,865.4
2014	2014-1	(3.157)	2,832.7	3,753.3	\$56,795.9	(1,204.1)	0.00	0.0	300.73	378.0	0.0	0.0	0.00	0.00	\$15,506.75	3,375.8	\$3,146.0	\$3,059.1
2014	2014-2	(3.157)	2,873.1	3,806.8	\$58,452.9	(1,239.2)	0.00	0.0	272.83	343.0	0.0	0.0	0.00	0.00	\$15,581.45	3,392.1	\$3,145.7	\$3,131.8
2014	2014-3	(3.157)	2,864.0	3,794.8	\$57,650.5	(1,222.2)	214.00	321.6	284.62	357.8	0.0	0.0	1.20	331.10	\$15,717.60	3,421.7	\$3,847.8	\$3,849.3
2014	2014-4	(3.157)	2,920.3	3,869.4	\$61,111.3	(1,295.6)	310.40	466.5	308.23	387.4	0.0	0.0	1.20	331.10	\$15,770.45	3,433.2	\$4,035.0	\$4,261.6
2015	2015-1	(3.157)	2,934.6	3,888.3	\$61,351.5	(1,300.7)	0.00	0.0	296.31	372.5	0.0	0.0	0.00	0.00	\$15,823.90	3,444.9	\$3,248.0	\$3,294.6
2015	2015-2	(3.157)	2,987.2	3,958.0	\$60,894.0	(1,291.0)	0.00	0.0	242.67	305.0	0.0	0.0	0.00	0.00	\$15,997.65	3,482.7	\$3,297.7	\$3,358.3
2015	2015-3	(3.157)	2,966.9	3,931.1	\$57,171.2	(1,212.0)	213.20	320.4	183.93	231.2	0.0	0.0	1.20	331.10	\$16,140.60	3,513.8	\$3,958.6	\$3,929.0
2015	2015-4	(3.157)	2,984.8	3,954.8	\$60,182.7	(1,275.9)	311.20	467.7	216.05	271.6	0.0	0.0	1.20	331.10	\$16,227.85	3,532.8	\$4,125.1	\$4,124.1
2016	2016-1	(3.157)	2,975.5	3,942.5	\$60,225.4	(1,276.8)	0.00	0.0	212.31	266.9	0.0	0.0	0.00	0.00	\$16,321.60	3,553.2	\$3,328.8	\$3,366.5
2016	2016-2	(3.157)	2,998.3	3,972.7	\$58,624.7	(1,242.8)	0.00	0.0	170.99	214.9	0.0	0.0	0.00	0.00	\$16,414.55	3,573.4	\$3,361.2	\$3,413.4
2016	2016-3	(3.157)	2,972.7	3,938.9	\$55,397.6	(1,174.4)	216.40	325.2	147.74	185.7	0.0	0.0	1.20	331.10	\$16,472.80	3,586.1	\$4,035.6	\$4,018.7
2016	2016-4	(3.157)	2,987.9	3,958.9	\$57,692.8	(1,223.1)	314.00	471.9	180.71	227.2	0.0	0.0	1.20	331.10	\$16,507.85	3,593.8	\$4,202.8	\$4,202.5
2017	2017-1	(3.157)	2,974.5	3,941.3	\$57,897.6	(1,227.4)	0.00	0.0	180.02	226.3	0.0	0.0	0.00	0.00	\$16,617.55	3,617.6	\$3,400.8	\$3,455.1
2017	2017-2	(3.157)	3,009.0	3,986.9	\$58,713.7	(1,244.7)	0.00	0.0	180.11	226.4	0.0	0.0	0.00	0.00	\$16,720.80	3,640.1	\$3,451.7	\$3,512.2
2017	2017-3	(3.157)	2,995.1	3,968.5	\$58,702.5	(1,244.5)	221.00	332.2	189.15	237.8	0.0	0.0	1.20	331.10	\$16,814.75	3,660.6	\$4,128.7	\$4,085.3
2017	2017-4	(3.157)	3,035.7	4,022.3	\$60,090.9	(1,273.9)	323.70	486.5	198.61	249.7	(0.5)	(240.6)	1.20	331.10	\$16,877.40	3,674.2	\$4,092.3	\$4,056.5
2018	2018-1	(3.157)	3,013.6	3,993.0	\$60,693.9	(1,286.7)	0.00	0.0	200.06	251.5	0.5	240.6	0.00	0.00	\$16,967.63	3,693.9	\$3,735.3	\$3,742.6
2018	2018-2	(3.157)	3,055.1	4,048.0	\$63,501.2	(1,346.2)	0.00	0.0	202.55	254.6	0.0	0.0	0.00	0.00	\$17,094.40	3,721.5	\$3,520.9	
2018	2018-3	(3.157)	3,075.2	4,074.6	\$58,702.5	(1,244.5)	225.40	338.8	222.55	279.7	0.0	0.0	1.20	331.10	\$17,218.20	3,748.4	\$4,371.1	
2018	2018-4	(3.157)	3,052.8	4,045.0	\$60,090.9	(1,273.9)	330.20	496.3	222.55	279.7	0.0	0.0	1.20	331.10	\$17,282.46	3,762.4	\$4,483.6	
2019	2019-1	(3.157)	3,084.1	4,086.4	\$60,693.9	(1,286.7)	0.00	0.0	202.55	254.6	0.0	0.0	0.00	0.00	\$17,374.85	3,782.5	\$3,679.8	

CITY OF GALVESTON SALES TAX MODEL
QUARTERLY TAX REVENUE EXPLAINED USING LOCAL, REGIONAL AND NATIONAL FACTORS

Sales Tax Econometric Forecast
 Date: 2/19/2018

			Employment + 1 Quarter		Exports to Mexico FAS + 1 Qtr		Summer Season Adjustment Var #1		Houston Gasoline Price Index + 1 Qtr		Galveston Storm Variable		Pleasure Pier Adjustment		U.S. Real GDP + 2 Qtrs 2 Qtr Moving Average			
COEFFICIENTS			1.325		-0.0212		1.503		1.257		481.2		275.9		0.2177			
FY	Fiscal Year	DATA	DATA	PRODUCT OF DATA AND COEFFICIENT = B	DATA	PRODUCT OF DATA AND COEFFICIENT = H	DATA	PRODUCT OF DATA AND COEFFICIENT = D	DATA	PRODUCT OF DATA AND COEFFICIENT = E	DATA	PRODUCT OF DATA AND COEFFICIENT = F	DATA	PRODUCT OF DATA AND COEFFICIENT = G	DATA	PRODUCT OF DATA AND COEFFICIENT = G	MODEL ESTIMATE (\$000's) = A+B+C+D+E+F+G+H	ACTUAL (\$000's)
2019	2019-2	(3,157)	3,075.6	4,075.2	\$63,501.2	(1,346.2)	0.0	0.0	202.55	254.6	0.0	0.0	0.00	0.00	\$17,508.22	3,811.5	\$3,638.1	
2019	2019-3	(3,157)	3,118.3	4,131.7	\$58,702.5	(1,244.5)	229.90	345.5	222.55	279.7	0.0	0.0	1.20	331.10	\$17,635.84	3,839.3	\$4,525.8	
2019	2019-4	(3,157)	3,099.2	4,106.4	\$60,090.9	(1,273.9)	336.80	506.2	222.55	279.7	0.0	0.0	1.20	331.10	\$17,723.16	3,858.3	\$4,650.8	
2020	2020-1	(3,157)	3,134.4	4,153.1	\$60,693.9	(1,286.7)	0.0	0.0	202.55	254.6	0.0	0.0	0.00	0.00	\$17,817.91	3,879.0	\$3,843.0	
2020	2020-2	(3,157)	3,129.4	4,146.5	\$63,501.2	(1,346.2)	0.0	0.0	202.55	254.6	0.0	0.0	0.00	0.00	\$17,954.68	3,908.7	\$3,806.6	
2020	2020-3	(3,157)	3,174.4	4,206.1	\$58,702.5	(1,244.5)	234.50	352.5	222.55	279.7	0.0	0.0	1.20	331.10	\$18,057.24	3,931.1	\$4,699.0	
2020	2020-4	(3,157)	3,157.2	4,183.3	\$60,090.9	(1,273.9)	343.50	516.3	222.55	279.7	0.0	0.0	1.20	331.10	\$18,118.39	3,944.4	\$4,823.9	
2021	2021-1	(3,157)	3,194.6	4,232.8	\$60,693.9	(1,286.7)	0.0	0.0	202.55	254.6	0.0	0.0	0.00	0.00	\$18,215.25	3,965.5	\$4,009.2	
2021	2021-2	(3,157)	3,192.0	4,229.4	\$63,501.2	(1,346.2)	0.0	0.0	202.55	254.6	0.0	0.0	0.00	0.00	\$18,355.07	3,995.9	\$3,976.7	
2021	2021-3	(3,157)	3,244.2	4,298.6	\$58,702.5	(1,244.5)	239.20	359.5	222.55	279.7	0.0	0.0	1.20	331.10	\$18,441.83	4,014.8	\$4,882.2	
2021	2021-4	(3,157)	3,226.7	4,275.4	\$60,090.9	(1,273.9)	350.40	526.7	222.55	279.7	0.0	0.0	1.20	331.10	\$18,486.19	4,024.4	\$5,006.4	

ASSUMPTIONS													
Cal Year	Calendar Year Employment Growth	Fiscal Year	Fiscal Year Employment Growth	U.S. Real GDP Growth	Exports to Mexico	CPI	Projected COG Sales Tax (\$Millions)	Fiscal Year	Model Total (\$000's)	Total Actual Tax (\$000's)	Actual Over/ (Under) Model	Pct Actual Over/Under Model	Pct Change
2016	0.40%	FY 2016	-0.03%	1.00%	-1.24%	1.32%	\$14.93	1993	\$5,129.1	\$4,869.2	(\$259.9)	-5.34%	
2017	1.18%	FY 2017	1.31%	2.09%	0.00%	2.02%	\$15.07	1994	\$5,495.1	\$5,464.1	(\$31.0)	-0.57%	12.22%
2018	1.30%	FY 2018	1.30%	2.40%	0.00%	2.00%	\$16.11	1995	\$6,077.5	\$5,828.8	(\$248.7)	-4.27%	6.67%
2019	1.63%	FY 2019	1.52%	2.55%	0.00%	2.00%	\$16.49	1996	\$6,546.8	\$6,900.6	\$353.8	5.13%	18.39%
2020	1.92%	FY 2020	1.87%	2.23%	0.00%	2.00%	\$17.17	1997	\$6,989.9	\$7,340.4	\$350.5	4.77%	6.37%
2021	2.20%	FY 2021	2.20%	2.03%	0.00%	2.00%	\$17.87	1998	\$7,590.0	\$7,702.2	\$112.2	1.46%	4.93%
								1999	\$8,348.1	\$8,334.8	(\$13.3)	-0.16%	8.21%
								2000	\$8,671.3	\$8,921.0	\$249.7	2.80%	7.03%
								2001	\$9,284.4	\$9,356.1	\$71.7	0.77%	4.88%
								2002	\$9,610.0	\$9,252.0	(\$358.0)	-3.87%	-1.11%
								2003	\$9,848.9	\$9,683.7	(\$165.2)	-1.71%	4.67%
								2004	\$10,079.9	\$9,916.4	(\$163.5)	-1.65%	2.40%
								2005	\$10,630.9	\$10,449.0	(\$181.9)	-1.74%	5.37%
								2006	\$11,522.3	\$12,224.2	\$701.9	5.74%	16.99%
								2007	\$12,223.4	\$12,697.5	\$474.1	3.73%	3.87%
								2008	\$12,492.6	\$12,586.9	\$94.3	0.75%	-0.87%
								2009	\$13,964.9	\$13,857.3	(\$107.6)	-0.78%	10.09%
								2010	\$11,963.4	\$11,380.3	(\$583.1)	-5.12%	-17.88%
								2011	\$12,188.9	\$12,016.9	(\$172.0)	-1.43%	5.59%
								2012	\$13,033.7	\$13,008.8	(\$24.9)	-0.19%	8.25%
								2013	\$13,748.8	\$13,424.9	(\$323.9)	-2.41%	3.20%
								2014	\$14,174.5	\$14,301.8	\$127.3	0.89%	6.53%
								2015	\$14,629.4	\$14,706.0	\$76.6	0.52%	2.83%
								2016	\$14,928.4	\$15,001.1	\$72.7	0.48%	2.01%
								2017 Est.	\$15,073.5	\$15,109.1	\$35.6	0.24%	0.72%
								2018 Est.	\$16,110.9				6.63%
								2019 Est.	\$16,494.5				2.38%
								2020 Est.	\$17,172.5				4.11%
								2021 Est.	\$17,874.5				4.09%

CITY OF GALVESTON SALES TAX MODEL
QUARTERLY TAX REVENUE EXPLAINED USING LOCAL, REGIONAL AND NATIONAL FACTORS

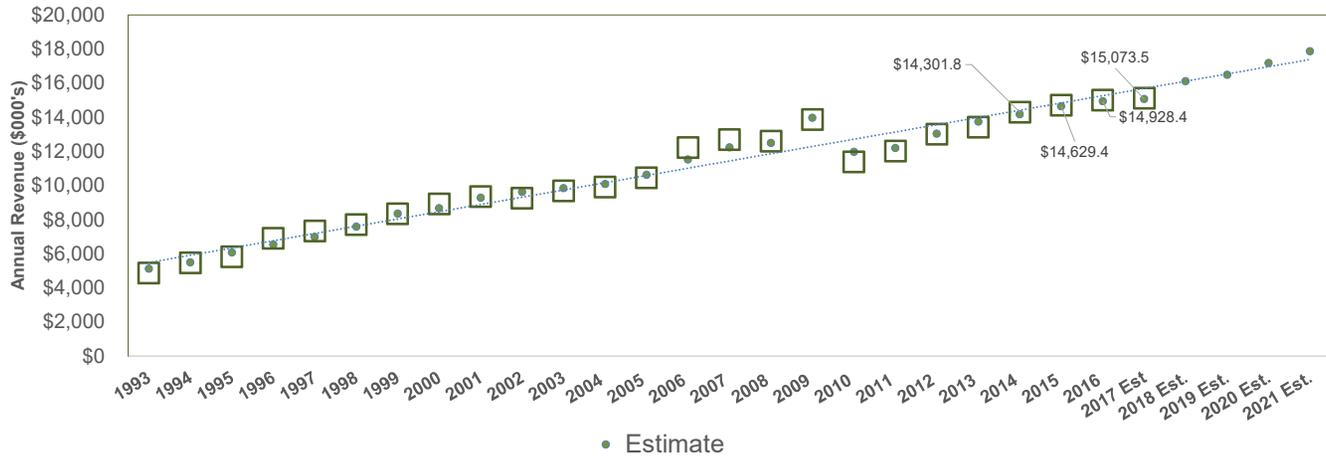
Sales Tax Econometric Forecast
 Date: 2/19/2018

			Employment + 1 Quarter		Exports to Mexico FAS + 1 Qtr		Summer Season Adjustment Var #1		Houston Gasoline Price Index + 1 Qtr		Galveston Storm Variable		Pleasure Pier Adjustment		U.S. Real GDP + 2 Qtrs 2 Qtr Moving Average			
COEFFICIENTS			1.325		-0.0212		1.503		1.257		481.2		275.9		0.2177			
FY	Fiscal Year	DATA	DATA	PRODUCT OF DATA AND COEFFICIENT = B	DATA	PRODUCT OF DATA AND COEFFICIENT = H	DATA	PRODUCT OF DATA AND COEFFICIENT = D	DATA	PRODUCT OF DATA AND COEFFICIENT = E	DATA	PRODUCT OF DATA AND COEFFICIENT = T = F	DATA	PRODUCT OF DATA AND COEFFICIENT = G	DATA	PRODUCT OF DATA AND COEFFICIENT = G	MODEL ESTIMATE (\$000's) = A+B+C+D+E+F+G+H	ACTUAL (\$000's)

0.53%

Sales Tax Estimated Revenue Versus Actual by Fiscal Year

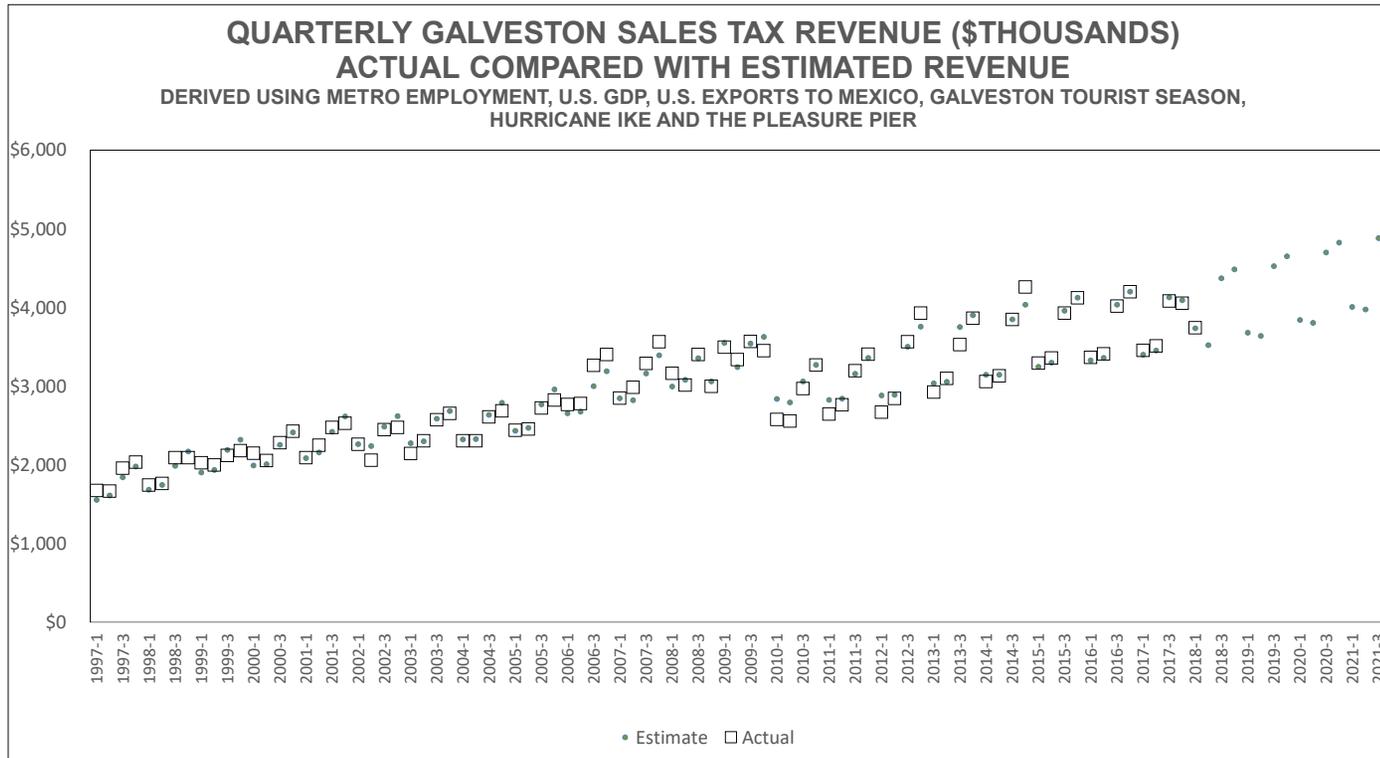
(Predictive Factors: Regional Employment, Exports to Mexico, U.S. Gross Domestic Product, Houston Gasoline Prices, Summer Season, Hurricanes, and Pleasure Pier)



CITY OF GALVESTON SALES TAX MODEL
QUARTERLY TAX REVENUE EXPLAINED USING LOCAL, REGIONAL AND NATIONAL FACTORS

Sales Tax Econometric Forecast
 Date: 2/19/2018

		Employment + 1 Quarter		Exports to Mexico FAS + 1 Qtr		Summer Season Adjustment Var #1		Houston Gasoline Price Index + 1 Qtr		Galveston Storm Variable		Pleasure Pier Adjustment		U.S. Real GDP + 2 Qtrs 2 Qtr Moving Average				
COEFFICIENTS		1.325		-0.0212		1.503		1.257		481.2		275.9		0.2177				
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**WATER BILLED BY MONTH
FY 2012 THROUGH MARCH 2018**

PERIOD	Consumption Month	FY12 (2)	FY13 (6)	FY14 (3) (6)	FY15 (4) (6)	FY16	FY17 (7)	FY18 (8)	FY18 Over/(Under) FY17	Monthly Budget FY 2018
1	October	1,370,651	1,462,953	1,406,416	1,531,876	1,980,495	1,798,033	1,822,567	1.4%	2,062,700
2	November	1,202,275	1,172,268	1,105,351	1,201,595	1,472,169	1,735,283	1,671,082	-3.7%	1,525,462
3	December	1,193,222	1,187,989	1,220,912	1,130,961	1,661,710	1,713,271	1,402,429	-18.1%	1,718,838
4	January	1,168,942	1,191,141	1,090,597	1,290,354	1,572,610	1,448,479	1,470,569	1.5%	1,633,000
5	February	1,097,829	1,192,587	1,052,712	971,541	1,293,101	1,288,374	1,213,156	-5.8%	1,353,600
6	March	1,142,824	1,203,169	1,299,312	1,090,198	1,464,200	1,577,075	1,384,379	-12.2%	1,525,500
7	April	1,259,938	1,199,872	2,000,757	1,182,676	1,601,530	1,519,366			1,654,400
8	May	1,557,077	1,540,987	1,627,127	1,134,449	1,556,558	1,819,959			1,611,500
9	June	1,616,019	1,662,271	1,481,916	1,461,962	1,643,370	2,008,489			1,718,900
10	July	1,660,664	1,644,346	969,975	1,763,127	2,334,289	1,821,316			2,406,400
11	August	1,584,469	1,526,923	1,548,922	1,732,325	2,245,392	2,179,099			2,342,000
12	September	1,451,898	1,462,720	1,409,943	1,471,078	1,860,832	1,788,294			1,933,700
	FY TOTALS	16,305,808	16,447,225	16,213,940	15,962,142	20,686,256	20,697,037			21,486,000
PERIOD	YTD Totals	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY18 Over/(Under) FY17	YTD Budget FY 2018
1	October	1,370,651	1,462,953	1,406,416	1,531,876	1,980,495	1,798,033	1,822,567	1.4%	2,062,700
2	November	2,572,926	2,635,221	2,511,767	2,733,471	3,452,664	3,533,316	3,493,649	-1.1%	3,588,162
3	December	3,766,148	3,823,210	3,732,679	3,864,432	5,114,374	5,246,587	4,896,078	-6.7%	5,307,000
4	January	4,935,090	5,014,351	4,823,276	5,154,786	6,686,983	6,695,065	6,366,647	-4.9%	6,940,000
5	February	6,032,918	6,206,938	5,875,988	6,126,327	7,980,085	7,983,440	7,579,803	-5.1%	8,293,600
6	March	7,175,743	7,410,107	7,175,301	7,216,524	9,444,285	9,560,515	8,964,182	-6.2%	9,819,100
7	April	8,435,681	8,609,979	9,176,057	8,399,201	11,045,815	11,079,880			11,473,500
8	May	9,992,758	10,150,966	10,803,184	9,533,650	12,602,373	12,899,839			13,085,000
9	June	11,608,776	11,813,237	12,285,100	10,995,612	14,245,743	14,908,328			14,803,900
10	July	13,269,441	13,457,582	13,255,075	12,758,739	16,580,032	16,729,644			17,210,300
11	August	14,853,909	14,984,505	14,803,998	14,491,064	18,825,424	18,908,743			19,552,300
12	September	16,305,808	16,447,225	16,213,940	15,962,142	20,686,256	20,697,037			21,486,000

**WATER BILLED BY MONTH
FY 2012 THROUGH MARCH 2018**

PERIOD	% YTD of Actual	FY12	FY13	FY14	FY15	FY16	FY17	FY18 Projected (Using Avg)	Average FY04- 17 w/o FY09, FY14	
1	October	8.4%	8.9%	8.7%	9.6%	9.6%	8.7%	21,915,000	8.3%	
2	November	15.8%	16.0%	15.5%	17.1%	16.7%	17.1%	21,745,000	16.1%	
3	December	23.1%	23.2%	23.0%	24.2%	24.7%	25.3%	20,909,000	23.4%	
4	January	30.3%	30.5%	29.7%	32.3%	32.3%	32.3%	20,834,000	30.6%	
5	February	37.0%	37.7%	36.2%	38.4%	38.6%	38.6%	20,312,000	37.3%	
6	March	44.0%	45.1%	44.3%	45.2%	45.7%	46.2%	20,080,000	44.6%	
7	April	51.7%	52.3%	56.6%	52.6%	53.4%	53.5%	-	52.6%	
8	May	61.3%	61.7%	66.6%	59.7%	60.9%	62.3%	-	61.3%	
9	June	71.2%	71.8%	75.8%	68.9%	68.9%	72.0%	-	70.9%	
10	July	81.4%	81.8%	81.8%	79.9%	80.1%	80.8%	-	81.0%	
11	August	91.1%	91.1%	91.3%	90.8%	91.0%	91.4%	-	91.5%	
12	<u>September</u>	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	-	100.0%	

Notes

- (1) Hurricane Ike effect in September 2008.
- (2) Council Approved Rate Increase of 1.5% (October 1, 2012).
- (3) Implementation of new Utility Billing Software (CUSI).
- (4) Credits issued in the amount of \$1.71M (August 2015).
- (5) Adopted Budget FY16 (Burton & Associates).
- (6) Fiscal Years 2013 to July 2015 were adjusted to reflect Council Approved rate increase Oct 1, 2012. The rebate program began in August 2015.
- (7) The monthly revenues stated do not include accruals recorded at year-end.
- (8) Galveston experienced a hard freeze event January 18-19, 2018. Galveston was under a water conservation mandate due to bursting pipes and water leaks.

SEWER BILLED BY MONTH FY 2012 THROUGH MARCH 2018

PERIOD	Consumption Month	FY12 (2)	FY13 (6)	FY14 (3) (6)	FY15 (4) (6)	FY16	FY17 (7)	FY18 (8)	FY18 Over/(Under) FY17	Monthly Budget FY 2018
1	October	957,079	1,081,810	1,077,646	1,177,037	1,255,861	1,163,205	1,251,166	7.6%	1,209,760
2	November	872,020	919,724	835,742	923,386	1,020,359	1,159,339	1,189,764	2.6%	1,209,760
3	December	913,367	931,277	924,075	883,472	1,156,091	1,206,249	1,086,617	-9.9%	1,240,004
4	January	889,759	974,020	901,192	1,013,899	1,117,668	1,102,726	1,161,656	5.3%	1,149,272
5	February	868,193	859,201	860,106	780,149	992,412	1,011,493	1,037,586	2.6%	1,058,540
6	March	888,106	915,089	1,000,981	812,036	1,130,585	1,205,061	1,136,495	-5.7%	1,255,126
7	April	995,885	873,167	967,599	941,364	1,138,186	1,093,401			1,134,150
8	May	1,137,558	1,128,822	1,206,430	884,914	1,147,865	1,194,918			1,240,004
9	June	1,246,681	1,221,575	412,190	1,130,599	1,209,374	1,374,260			1,421,468
10	July	1,238,184	1,193,203	1,982,664	1,256,796	1,362,298	1,279,550			1,330,736
11	August	1,167,198	942,245	1,133,011	1,235,798	1,369,124	1,496,221			1,557,566
12	September	1,042,362	1,064,360	1,016,904	1,066,429	1,245,600	1,267,306			1,315,614
	FY TOTALS	12,216,392	12,104,494	12,318,540	12,105,879	14,145,423	14,553,730			15,122,000
PERIOD	YTD TOTALS	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY18 Over/(Under) FY17	YTD Budget FY 2018
1	October	957,079	1,081,810	1,077,646	1,177,037	1,255,861	1,163,205	1,251,166	7.6%	1,209,760
2	November	1,829,099	2,001,534	1,913,388	2,100,423	2,276,220	2,322,544	2,440,930	5.1%	2,419,520
3	December	2,742,467	2,932,811	2,837,463	2,983,895	3,432,311	3,528,793	3,527,547	0.0%	3,659,524
4	January	3,632,225	3,906,831	3,738,655	3,997,794	4,549,979	4,631,519	4,689,203	1.2%	4,808,796
5	February	4,500,418	4,766,032	4,598,761	4,777,944	5,542,391	5,643,012	5,726,789	1.5%	5,867,336
6	March	5,388,524	5,681,121	5,599,742	5,589,980	6,672,976	6,848,073	6,863,284	0.2%	7,122,462
7	April	6,384,409	6,554,289	6,567,341	6,531,344	7,811,162	7,941,475			8,256,612
8	May	7,521,967	7,683,111	7,773,772	7,416,258	8,959,027	9,136,393			9,496,616
9	June	8,768,648	8,904,686	8,185,961	8,546,857	10,168,401	10,510,653			10,918,084
10	July	10,006,832	10,097,888	10,168,625	9,803,652	11,530,699	11,790,203			12,248,820
11	August	11,174,030	11,040,133	11,301,637	11,039,450	12,899,823	13,286,424			13,806,386
12	September	12,216,392	12,104,494	12,318,540	12,105,879	14,145,423	14,553,730			15,122,000

SEWER BILLED BY MONTH FY 2012 THROUGH MARCH 2018

PERIOD	% YTD of Actual	FY12	FY13	FY14	FY15	FY16	FY17	FY18 Projected (Using Avg)	Average FY04-17 w/o FY14
1	October	7.8%	8.9%	8.7%	9.7%	8.9%	8.0%	15,344,000	8.2%
2	November	15.0%	16.5%	15.5%	17.4%	16.1%	16.0%	15,464,000	15.8%
3	December	22.4%	24.2%	23.0%	24.6%	24.3%	24.2%	15,115,000	23.3%
4	January	29.7%	32.3%	30.3%	33.0%	32.2%	31.8%	15,255,000	30.7%
5	February	36.8%	39.4%	37.3%	39.5%	39.2%	38.8%	15,169,000	37.8%
6	March	44.1%	46.9%	45.5%	46.2%	47.2%	47.1%	15,153,000	45.3%
7	April	52.3%	54.1%	53.3%	54.0%	55.2%	54.6%		53.2%
8	May	61.6%	63.5%	63.1%	61.3%	63.3%	62.8%		62.0%
9	June	71.8%	73.6%	66.5%	70.6%	71.9%	72.2%		71.0%
10	July	81.9%	83.4%	82.5%	81.0%	81.5%	81.0%		81.4%
11	August	91.5%	91.2%	91.7%	91.2%	91.2%	91.3%		91.7%
12	September	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		100.0%

85

Notes: The monthly revenues stated do not include accruals recorded at year-end.

- (1) Hurricane Ike September 2008
- (2) Council Approved Rate Increase of 1.5% (October 1, 2012)
- (3) Implementation of new Utility Billing Software (CUSI)
- (4) Credits issued in the amount of \$1.72 M (August 2015)
- (5) Adopted Budget FY15 (Burton & Associates)
- (6) Fiscal Years 2013 to July 2015 were adjusted to reflect Council Approved rate increase Oct 1, 2012. The rebate program began in August 2015.
- (7) The monthly revenues stated do not include accruals recorded at year-end.
- (8) Galveston hard freeze event January 18-19, 2018. Galveston was under a water conservation mandate due to bursting pipes and water leaks.

CITY OF GALVESTON POSITION TOTALS BY DEPARTMENT
As of March 31, 2018
Fiscal Year 2018 -March Report

	Budgeted Positions	Vacant Positions	Filled Positions
GENERAL FUND			
City Secretary	4.00	0.00	4.00
Municipal Court	8.00	0.00	8.00
City Manager	4.00	0.00	4.00
City Auditor	2.00	0.00	2.00
City Attorney	7.00	0.00	7.00
Human resources	5.30	(1.00)	4.30
Finance	18.00	(3.00)	15.00
Police (unclassified)	41.25	0.00	41.25
Police (classified)	167.00	(8.00)	159.00
Fire (unclassified)	4.00	0.00	4.00
Fire (classified)	115.00	(3.00)	112.00
Emergency Management	1.00	0.00	1.00
City Marshal	0.50	0.00	0.50
Streets & Traffic	57.55	(4.00)	53.55
Parks and Recreation	39.50	(1.00)	38.50
Developmental Services	24.20	46,293,982.46	23.20
Total General Fund	498.30	46,293,962.46	477.30
ENTERPRISE FUNDS			
Waterworks Fund	44.73	(7.38)	37.35
Sewer System Fund	88.73	(14.38)	74.35
Drainage Utility	36.90	(7.10)	29.80
Sanitation Fund	58.60	(2.15)	56.45
Municipal Airport	8.00	0.00	8.00
Total Enterprise Funds	236.95	(31.00)	205.95
INTERNAL SERVICE FUNDS			
Central Service Fund	22.00	(5.00)	17.00
Central Garage Fund	22.00	0.00	22.00
Municipal Insurance Fund	1.70	0.00	1.70
Project Management	17.00	(1.00)	16.00
Total Internal Service Funds	62.70	(6.00)	56.70
SPECIAL REVENUE FUNDS			
Island Transit	59.00	(5.00)	54.00
Parking Management	3.50	0.00	3.50
Lasker Park Pool	4.00	(1.00)	3.00
Alarm Permit	0.75	0.00	0.75
Total Special Revenue Funds	67.25	(6.00)	61.25
RECURRING GRANT POSITIONS			
CDBG - Code Enforcement	0.80	0.00	0.80
CDBG - Program Management	3.30	0.00	3.30
CDBG - Housing Rehab Administration	0.70	0.00	0.70
Total Recurring Grant Positions	4.80	0.00	4.80
Total of all FTE'S	870.00	46,293,919.46	806.00