



## The City of Galveston Homebuyer Assistance Program (HAP)



Eligible homebuyers may receive up to \$14,500 in HOME Investment Partnership Program funds for down payment and closing cost assistance to aid in the purchase of their first home.

### The following basic criteria must be met for consideration:



- Eligible homebuyers must meet HUD's income & underwriting requirements
- Be a legal resident/citizen of the United States
- Be able to qualify for a mortgage loan
- Complete an eight-hour homebuyer education course
- Selected home must meet HUD's Housing Quality Standards
- Home must be located within the City of Galveston Limits

The HAP assistance is offered as a forgivable second mortgage loan at zero percent (0%) interest and is secured as a second lien against the property with a Deed of Trust and Promissory Note. No payments are due on the loan provided that the homeowner occupies the property as their primary residence for a period of five (5) years.

### 2019 HOME - HAP Income Limits

1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons	7 Persons	8 Persons
\$42,750	\$48,850	\$54,950	\$61,050	\$65,950	\$70,850	\$75,750	\$80,600

**For additional information, please contact the City of Galveston's  
Grants & Housing Department at (409) 797-3820.**



The City of Galveston Affirmatively Furthers Fair Housing.

