

# NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF GALVESTON

A tax rate of \$0.582433 per \$100 valuation has been proposed for adoption by the governing body of City of Galveston. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Galveston proposes to use revenue attributable to the tax rate increase for the purpose of providing essential services to the citizens including public safety pay and benefits.

PROPOSED TAX RATE	\$0.582433 per \$100
PRECEDING YEAR'S TAX RATE	\$0.561000 per \$100
EFFECTIVE TAX RATE	\$0.538771 per \$100
ROLLBACK TAX RATE	\$0.582433 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Galveston from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Galveston may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

### YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount = (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

Cheryl E. Johnson, PCC  
County Tax Assessor Collector  
722 Moody, Galveston, Texas  
(409) 765-3277  
cheryl.e.johnson@co.galveston.tx.us  
www.galcotax.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

- First Hearing:** August 22, 2019 at 1:30 PM  
at 2nd Floor Council Chamber,  
823 Rosenberg Street, Galveston, TX 77550.
- Second Hearing:** September 12, 2019 at 1:30 PM  
at 2nd Floor Council Chamber,  
823 Rosenberg Street, Galveston, TX 77550.

**2019 Property Tax Rates in Galveston County Navigation District #1**

This notice concerns the 2019 property tax rates for Galveston County Navigation District # 1. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

<b>Last year's tax rate:</b>	
Last year's operating taxes	\$1,728,670
Last year's debt taxes	\$0
Last year's total taxes	\$1,728,670
Last year's tax base	\$4,027,468,431
Last year's total tax rate	\$0.042922/\$100
<b>This year's effective tax rate:</b>	
Last year's adjusted taxes (after subtracting taxes on lost property)	
+ This year's adjusted tax base (after subtracting value of new property)	\$4,171,386,151
= This year's effective tax rate	\$0.041100/\$100
(Maximum rate unless unit publishes notices and holds hearings.)	

<b>This year's rollback tax rate:</b>	
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	
+ This year's adjusted tax base	\$4,171,386,151
= This year's effective operating rate	\$0.041100/\$100
x 1.08=this year's maximum operating rate	\$0.044388/\$100
+ This year's debt rate	\$0.000000/\$100
= This year's total rollback rate	\$0.044388/\$100

**Statement of Increase/Decrease**

If Galveston County Navigation District # 1 adopts a 2019 tax rate equal to the effective tax rate of \$0.041100 per \$100 of value, taxes would decrease compared to 2018 taxes by \$-1,356.

<b>Schedule A - Unencumbered Fund Balance</b>			
The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.			
Type of Property Tax Fund	Balance		
	0		

<b>Schedule B - 2019 Debt Service</b>			
The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).			
Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid
	0	0	0
Total required for 2019 debt service			
- Amount (if any) paid from Schedule A			\$0
- Amount (if any) paid from other resources			\$0
- Excess collections last year			\$0
= Total to be paid from taxes in 2019			\$0
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2019			\$0
= Total debt levy			\$0

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at CCTO, 722 Moody, Galveston, Texas 77550.

Name of person preparing this notice: Cheryl E. Johnson, PCC  
Title: Galveston County Tax Assessor Collector  
Date Prepared: 08/07/2019